

Association of Local Council

**Annual Budget
For
Financial Year
2018**

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Overview and Summary

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	120,772	117,772	206,000	85,228	88,228
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	159,348	116,016	160,000	652	43,984
Investment Income (4)	100	75	100	-	25
Other Income (5)	11,000	20,000	21,458	10,458	1,458
TOTAL	291,220	253,863	387,558	96,338	133,695

Expenditure

Personal Emoluments (6)	87,898	70,969	153,562	65,664	82,593
Operations and Maintenance (7)	6,000	5,816	7,000	1,000	1,184
Administration (8)	113,410	78,730	104,390	(9,020)	25,660
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	5,928	5,774	7,717	1,789	1,943
TOTAL	213,236	161,289	272,669	59,433	111,380

Surplus / Deficit

77,984	92,574	114,889	36,905	22,315
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	41,806	45,388	44,671	2,865	(717)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	150,000	775,084	103,000	(47,000)	(672,084)
Cash and Cash Equivalents (13)	650,000	786,502	1,094,359	444,359	307,857
Total Current Assets	800,000	1,561,586	1,197,359	397,359	(364,227)
Current Liabilities (14)					
Payables	82,439	755,033	275,200	192,761	(479,833)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	82,439	755,033	275,200	192,761	(479,833)
Net Current Assets	717,561	806,553	922,159	204,598	115,606
Non-current liabilities (15)	-	-	-	-	-
Net Assets	759,367	851,941	966,830	207,463	114,889
Reserves					
Retained Funds	759,367	851,941	966,830	207,463	114,889

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	800,000	1,561,586	1,197,359
Current Liabilities	82,439	755,033	275,200
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	717,561	806,553	922,159
Government Allocation	120,772	117,772	206,000
FSI	594.15%	684.84%	447.65%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	51,500	51,500	51,500	51,500	206,000
Cash flows from Bye-Laws & L.N fees	-	-	-	-	-
Local Enforcement cash flows	40,000	40,000	40,000	40,000	160,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	100	100
	-	-	-	100	100
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	4,729	-	4,729	9,458
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	3,000	3,000	3,000	3,000	12,000
TOTAL Inflows	94,500	99,229	94,500	99,329	387,558
Cash Outflows					
Personal Emoluments	38,391	38,390	38,391	38,390	153,562
Operations & Maintenance	4,186	188	188	188	4,750
Administration	26,147	26,148	26,147	26,148	104,590
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Office Equipment	1,750	1,750	1,750	1,750	7,000
	1,750	1,750	1,750	1,750	7,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	70,474	66,476	66,476	66,476	269,902
SURPLUS / (DEFICIT)	24,026	32,753	28,024	32,853	117,656
Brought forward (Bank /Cash Bal.)	786,502	810,528	843,281	871,305	786,502
Carry forward	810,528	843,281	871,305	904,158	904,158

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2017	2017	2017	2017	2018		
€	€	€	€	€	€	€

Income

1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363	102,772	77,079	25,693	102,772	188,000	85,228	85,228
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	18,000	11,250	3,750	15,000	18,000	-	3,000
	120,772	88,329	29,443	117,772	206,000	85,228	88,228

2 Bye-Laws & Legal Fees

0021-0025 Community Services				-	-	-	-
0026-0035 Income from Permits				-	-	-	-
	-	-	-	-	-	-	-

3 Local Enforcement Income

0037 Commission from Regional Committees	159,348	87,012	29,004	116,016	160,000	652	43,984
0038-0055 Contraventions	-	-	-	-	-	-	-
	159,348	87,012	29,004	116,016	160,000	652	43,984

4 Investment Income

0091-0095 Bank interest	100	-	75	75	100	-	25
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	100	-	75	75	100	-	25

5 General Income

0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	1,000	12,000	-	12,000	12,000	11,000	-
Reimbursement of salaries	10,000	5,000	3,000	8,000	9,458	(542)	1,458
	11,000	17,000	3,000	20,000	21,458	10,458	1,458

Total

291,220	192,341	61,522	253,863	387,558	96,338	133,695
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	11,018	7,778	2,592	10,370	11,196	178	826
1200 Employees' Salaries & Wages	46,185	24,500	9,000	33,500	97,525	51,340	64,025
1300 Bonuses	4,489	338	3,200	3,538	8,427	3,938	4,889
1400 Income Supplements	484	121	303	424	1,212	728	788
1500 Social Security Contributions	3,991	1,710	700	2,410	9,031	5,040	6,621
1600 Allowances	21,731	15,545	5,182	20,727	23,771	2,040	3,044
1700 Overtime				-	2,400	2,400	2,400
	87,898	49,992	20,977	70,969	153,562	65,664	82,593

7 Operations and Maintenance

2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep				-		-	-
2400-2449 Rent				-		-	-
3010 Street Lighting				-		-	-
3020 Lease of Equipment				-		-	-
3030 Insurance	5,000	4,949	-	4,949	6,000	1,000	1,051
3035 Bank Charges	1,000	650	217	867	1,000	-	133
3038 Penalties				-		-	-
3040 Waste Disposal				-		-	-
3041 Refuse Collection				-		-	-
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning				-		-	-
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality				-		-	-
3380-3389 Community				-		-	-
3600-3694 Local Enforcement Expenses				-		-	-
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	6,000	5,599	217	5,816	7,000	1,000	1,184

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	8,000	4,250	1,895	6,145	8,000	-	1,855
2260-2299 Office Materials & Supplies	2,000	1,763	588	2,351	2,000	-	(351)
2450-2499 Office Rent	12,390	9,293	3,097	12,390	12,390	-	-
2500-2599 National & International Memberships	6,000	3,963	1,321	5,284	6,000	-	716
2600-2699 Office Services	2,500	1,491	497	1,988	4,000	1,500	2,012
2700-2799 Transport	3,320	4,379	1,460	5,839	8,000	4,680	2,161
2800-2899 Travel	18,000	11,150	3,800	14,950	20,000	2,000	5,050
2900-2999 Information Services	25,000	29	250	279	5,000	(20,000)	4,721
3050 Office Cleaning	2,000	1,500	459	1,959	2,000	-	41
3140-3199 Professional Services	30,000	16,800	5,600	22,400	30,000	-	7,600
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	3,200	3,903	1,242	5,145	5,000	1,800	(145)
3400-3499 Incidental Expenses	-	-	-	-	1,000	1,000	1,000
	-	-	-	-	-	-	-
	113,410	58,521	20,209	78,730	104,390	(9,020)	25,660
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	5,928	4,452	1,322	5,774	7,717	1,789	1,943
	5,928	4,452	1,322	5,774	7,717	1,789	1,943
Total	213,236	118,564	42,725	161,289	272,669	59,433	111,380

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Dec	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables				-	-	-	-
0210-0219 LES Receivables				-	-	-	-
0220-0229 Receivables from EU	150,000	1,151,252	(400,000)	751,252	85,000	(65,000)	(666,252)
0250 Prepayments & Accrued income		45,832	(22,000)	23,832	18,000	18,000	(5,832)
				-		-	-
	150,000	1,197,084	(422,000)	775,084	103,000	(47,000)	(672,084)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	650,000	751,259	35,243	786,502	1,094,359	444,359	307,857
	650,000	751,259	35,243	786,502	1,094,359	444,359	307,857
14 Payables							
4000 Payables	82,439	18,493	25,983	44,476	50,000	(32,439)	5,524
4100 Accruals		8,925	17,293	26,218	50,000	50,000	23,782
4150 Deferred Income	-	1,197,231	(512,892)	684,339	175,200	175,200	(509,139)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	82,439	1,224,649	(469,616)	755,033	275,200	192,761	(479,833)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture 7.5%					Office Equipment 20%		Computer Equipment 25%		Software 25%		Total €
	€	€	€	€	€	€	€	€	€	€		
Cost												
As at 01 January 2018	42,000	45,000	30,000	826								117,826
Additions	2,000	1,000	4,000	-								7,000
Disposals	-	-	-	-								-
As at 31 December 2018	44,000	46,000	34,000	826								124,826
Grants/ other reimbursements												
As at 01 January 2018	-	-	-	-								-
Additions	-	-	-	-								-
As at 31 December 2018	-	-	-	-								-
Accumulated Depreciation												
As at 01 January 2018	17,522	31,079	23,568	269								72,438
Charge for the year	1,986	2,984	2,608	139								7,717
Released on disposal	-	-	-	-								-
As at 31 December 2018	19,508	34,063	26,176	408								80,155
Budgeted NBV 31 Dec 2017	22,687	12,130	6,432	557								41,806
Forecasted NBV 1 Jan 2018	24,478	13,921	6,432	557								45,388
Budgeted NBV 31 Dec 2018	24,492	11,937	7,824	418								44,671