



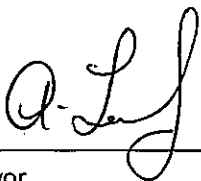
Bormla Local Council

**Annual Budget
For
Financial Year
2018**

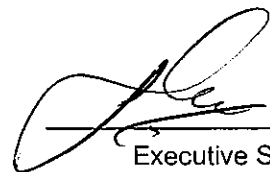
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Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	497,562	493,611	640,267	142,705	146,656
Income raised from Bye-Laws (2)	11,500	6,470	7,000	(4,500)	530
Income raised from LES (3)	5,000	4,623	5,000	-	377
Investment Income (4)	500	104	100	(400)	(4)
Other Income (5)	16,300	11,424	16,640	340	5,216
TOTAL	530,862	516,232	669,007	138,145	152,775
Expenditure					
Personal Emoluments (6)	127,857	128,747	134,500	6,643	5,753
Operations and Maintenance (7)	275,996	260,483	269,695	(6,301)	9,212
Administration (8)	31,646	22,818	28,228	(3,418)	5,410
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	52,360	40,185	79,581	27,221	39,396
TOTAL	487,859	452,233	512,004	24,145	59,771
Surplus / Deficit	43,003	64,000	157,003	114,000	93,003

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	334,702	208,492	162,911	(171,791)	(45,581)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	372,987	380,846	366,683	(6,304)	(14,163)
Cash and Cash Equivalents (13)	140,000	274,215	182,702	42,702	(91,513)
Total Current Assets	512,987	655,061	549,385	36,398	(105,676)
Current Liabilities (14)					
Payables	470,000	508,068	483,824	13,824	(24,244)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	470,000	508,068	483,824	13,824	(24,244)
Net Current Assets	42,987	146,993	65,561	22,574	(81,432)
Non-current liabilities (15)	-	11,034	11,034	11,034	-
Net Assets	377,689	344,451	217,438	(160,251)	(127,013)
Reserves					
Retained Funds	-	-	157,003	157,003	157,003

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	512,987	655,061	549,385
Current Liabilities	470,000	508,068	483,824
Total Long Term Liabilities	-	11,034	11,034
Commitments approved by Ministry	-	-	-
	42,987	135,959	54,527
Government Allocation	497,562	493,611	640,267
FSI	8.64%	27.54%	8.52%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	129,112	119,111	119,111	255,111	622,445
Cash flows from Bye-Laws & L.N fees	1,750	1,750	1,750	1,750	7,000
Local Enforcement cash flows	1,250	1,250	1,250	1,250	5,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	100	100
	-	-	-	100	100
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	4,160	4,160	4,160	4,160	16,640
TOTAL Inflows	136,272	126,271	126,271	262,371	651,185
Cash Outflows					
Personal Emoluments	29,797	34,260	29,797	40,646	134,500
Operations & Maintenance	67,423	67,424	67,424	67,424	269,695
Administration	7,057	7,057	7,057	7,057	28,228
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	250,000	250,000
Improvements	-	-	40,000	-	40,000
Special programmes	-	-	-	-	-
Motor Vehicles	20,060	-	-	-	20,060
	20,060	-	40,000	250,000	310,060
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	124,337	108,741	144,278	365,127	742,483
SURPLUS / (DEFICIT)	11,935	17,530	(18,007)	(102,756)	(91,298)
Brought forward (Bank /Cash Bal.)	274,000	285,935	303,465	285,458	274,000
Carry forward	285,935	303,465	285,458	182,702	182,702

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	462,562	339,421	113,140	452,561	481,957	19,395	29,396
0002-0004 In terms of section 58 CAP 363	10,000	7,663	6,224	13,887	5,485	(4,515)	(8,402)
0005-0019 Other Income	25,000	7,163	20,000	27,163	152,825	127,825	125,662
	497,562	354,247	139,364	493,611	640,267	142,705	146,656
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	11,500	4,597	1,873	6,470	7,000	(4,500)	530
	11,500	4,597	1,873	6,470	7,000	(4,500)	530
3 Local Enforcement Income							
0037 Commission from Regional Committees	5,000	4,014	882	4,896	5,000	-	104
0038-0055 Contraventions	-	175	(448)	273	-	-	273
	5,000	4,189	434	4,623	5,000	-	377
4 Investment Income							
0091-0095 Bank interest	500	14	91	104	100	(400)	(4)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	500	14	91	104	100	(400)	(4)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	16,000	-	(14)	14	16,640	640	16,654
0120-0129 General Income	300	11,438	-	11,438	-	(300)	(11,438)
	16,300	11,438	(14)	11,424	16,640	340	5,216
Total	530,862	374,485	141,748	516,232	669,007	138,145	152,775

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B+C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,866	8,263	2,754	11,017	11,195	329	178
1200 Employees' Salaries & Wages	86,686	68,219	23,050	91,269	91,843	5,157	574
1300 Bonuses	8,336	1,718	4,011	5,729	8,692	356	2,963
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	8,669	5,910	2,226	8,136	8,970	301	834
1600 Allowances	8,800	4,125	4,143	8,268	8,800	-	532
1700 Overtime	4,500	3,405	923	4,328	5,000	500	672
	127,857	91,640	37,107	128,747	134,500	6,643	5,753
7 Operations and Maintenance							
2100-2149 Public Utilities	5,500	7,591	2,500	10,091	10,000	4,500	(91)
2200-2259 Public Materials & Supplies	4,000	5,300	1,143	6,443	8,000	4,000	1,558
2300-2399 Repairs & Upkeep	12,000	5,891	1,414	7,304	15,000	3,000	7,696
2400-2449 Rent	800	423	1,099	1,522	800	-	(722)
3010 Street Lighting	8,500	4,313	3,000	7,313	9,000	500	1,687
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,400	2,614	837	3,451	4,287	(113)	836
3035 Bank Charges	200	100	7	107	150	(50)	43
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	24,638	7,000	31,638	28,000	28,000	(3,638)
3041 Refuse Collection	124,296	76,251	23,000	99,251	100,620	(23,676)	1,369
3042 Bulky Refuse Collection	14,000	10,121	3,452	13,573	12,000	(2,000)	(1,573)
3043 Bins on wheels	2,600	3,037	900	3,937	3,700	1,100	(237)
3045 Bring in sites	-	427	50	477	750	750	273
3051 Road & Street Cleaning	35,000	22,532	6,585	29,117	28,538	(6,462)	(579)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,000	2,087	453	2,540	3,800	(200)	1,260
3055 Cleaning of Council Premises	-	333	210	543	500	500	(43)
3060 Cleaning & Maintenance of Parks & Gardens	5,000	-	-	-	-	(5,000)	-
3061 Cleaning & Maintenance of Soft Areas	34,500	27,313	5,463	32,776	34,500	-	1,725
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	650	-	650	5,000	5,000	4,350
3300-3379 Hospitality	-	3,710	3,000	6,710	5,000	5,000	(1,710)
3380-3389 Community	18,000	-	3,000	3,000	-	(18,000)	(3,000)
3600-3694 Local Enforcement Expenses	200	20	20	40	50	(150)	10
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	3,000	-	-	-	-	(3,000)	-
	-	-	-	-	-	-	-
	275,996	197,351	63,132	260,483	269,695	(6,301)	9,212

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
a Administration & Other Expenditure							
2150-2199 Office Utilities	2,500	1,279	1,200	2,479	2,500	-	21
2260-2299 Office Materials & Supplies	1,500	1,798	324	2,122	-	(1,500)	(2,122)
2450-2499 Office Rent	1,528	1,146	382	1,528	1,528	-	-
2500-2599 National & International Memberships	1,000	110	150	260	500	(500)	240
2600-2699 Office Services	3,000	2,790	322	3,113	3,000	-	(113)
2700-2799 Transport	4,618	2,795	715	3,511	5,200	582	1,689
2800-2899 Travel	4,000	-	403	403	2,000	(2,000)	1,597
2900-2999 Information Services	4,000	1,225	533	1,758	3,000	(1,000)	1,242
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	5,000	6,585	-	6,585	8,000	3,000	1,415
3200-3299 Training	500	-	-	-	500	-	500
3345 Office Hospitality	1,000	713	-	713	1,000	-	287
3400-3499 Incidental Expenses	3,000	346	-	346	1,000	(2,000)	654
	-	-	-	-	-	-	-
	31,646	18,787	4,030	22,818	28,228	(3,418)	5,410
9 Finance Costs							
3035 Interest on Bank Loan	-	-	-	-	-	-	-
Write Back of Depn	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	(1,564)	-	(1,564)	-	-	1,564
3895 Increase/(Decrease) in allowance for bad debts	1,000	-	-	-	-	(1,000)	-
8000-8099 Depreciation	51,360	31,312	10,437	41,749	79,581	28,221	37,832
	52,360	29,748	10,437	40,185	79,581	27,221	39,396
Total	487,859	337,526	114,707	452,233	512,004	24,145	59,771

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Dec	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	18,000	28,984	1,066	30,050	20,000	2,000	(10,050)
0210-0219 LES Receivables	325,000	325,000	608	325,608	324,000	(1,000)	(1,608)
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	10,000	16,345	(944)	15,401	14,000	4,000	(1,401)
Deferred Expenditure	19,987	10,062	(275)	9,787	8,683	(11,304)	(1,104)
	372,987	380,391	455	380,846	366,683	(6,304)	(14,163)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	140,000	284,582	(10,367)	274,215	182,702	42,702	(91,513)
	140,000	284,582	(10,367)	274,215	182,702	42,702	(91,513)
14 Payables							
4000 Payables	30,000	29,604	(15,707)	13,897	5,000	(25,000)	(8,897)
4100 Accruals	15,000	22,889	(16,975)	5,914	10,000	(5,000)	4,086
4150 Deferred Income	100,000	200,191	(37,542)	162,649	144,824	44,824	(17,825)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Provision for LES Doubtful Debts	325,000	-	325,608	325,608	324,000	(1,000)	(1,608)
	470,000	252,684	255,384	508,068	483,824	13,824	(24,244)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	11,034	11,034	11,034	11,034	-
	-	-	-	-	-	-	-
	-	-	11,034	11,034	11,034	11,034	-

16 Depreciation of Property, Plant and Equipment

Asset	Construction	Furniture & Fittings	New Street Signs	Urban Improvements	Trees	Office Equipment	Computer Equipment	Plant & Machinery	Motor Vehicles	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2018	217,039	17,729	-	30,811	13,609	7,932	-	7,730	39,582	334,432
Additions	89,000	-	-	-	-	-	-	-	24,850	113,850
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	306,039	17,729	-	30,811	13,609	7,932	-	7,730	64,432	448,282
Grants/ other reimbursements										
As at 01 January 2018	64,383	-	-	7,337	-	-	1,259	-	52,960	125,940
Additions	55,000	-	-	-	-	-	-	-	24,850	79,850
As at 31 December 2018	119,383	-	-	7,337	-	-	1,259	-	77,810	205,790
Accumulated Depreciation										
As at 01 January 2018	-	-	-	-	-	-	-	-	-	-
Charge for the year	42,542	1,330	-	3,814	-	1,586	315	1,546	28,448	79,581
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	42,542	1,330	-	3,814	-	1,586	315	1,546	28,448	79,581
Budgeted NBV 31 Dec 2017	217,039	17,729	0	30,811	13,609	7,932	0	7,730	39,582	334,702
Forecasted NBV 1 Jan 2018	152,656	17,729	-	23,474	13,609	7,932	(1,259)	7,730	(13,378)	208,492
Budgeted NBV 31 Dec 2018	144,114	16,399	-	19,660	13,609	6,346	(1,574)	6,184	(41,826)	162,911