

**Bormla**  
**Local Council**

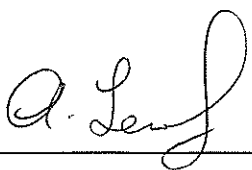
**Annual Budget**  
**For**  
**Financial Year**  
**2020**

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***Overview and Summary***

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Mayor



Executive Secretary

## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2020		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	507,818	507,818	545,438	37,620	37,620
Income raised from Bye-Laws (2)	11,700	24,974	16,500	4,800	(8,474)
Income raised from LES (3)	5,000	5,610	5,000	-	(610)
Investment Income (4)	50	168	100	50	(68)
Other Income (5)	47,500	94,842	45,000	(2,500)	(49,842)
<b>TOTAL</b>	<b>572,068</b>	<b>633,412</b>	<b>612,038</b>	<b>39,970</b>	<b>(21,374)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	133,602	122,530	136,027	2,425	13,497
Operations and Maintenance (7)	312,045	338,868	329,025	16,980	(9,843)
Administration (8)	29,128	32,795	30,878	1,750	(1,917)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	44,151	23,040	34,855	(9,296)	11,815
<b>TOTAL</b>	<b>518,927</b>	<b>517,233</b>	<b>530,785</b>	<b>11,859</b>	<b>13,552</b>
<b>Surplus / Deficit</b>	<b>53,141</b>	<b>116,179</b>	<b>81,253</b>	<b>28,111</b>	<b>(34,926)</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	90,962	93,364	298,509	207,547	205,145
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	65,250	78,000	55,000	(10,250)	(23,000)
Cash and Cash Equivalents (13)	350,043	580,000	411,108	61,065	(168,892)
<b>Total Current Assets</b>	<b>415,293</b>	<b>658,000</b>	<b>466,108</b>	<b>50,815</b>	<b>(191,892)</b>
<b>Current Liabilities (14)</b>					
Payables	123,000	265,000	197,000	74,000	(68,000)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>123,000</b>	<b>265,000</b>	<b>197,000</b>	<b>74,000</b>	<b>(68,000)</b>
<b>Net Current Assets</b>	<b>292,293</b>	<b>393,000</b>	<b>269,108</b>	<b>(23,185)</b>	<b>(123,892)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>383,255</b>	<b>486,364</b>	<b>567,617</b>	<b>184,362</b>	<b>81,253</b>
<b>Reserves</b>					
Retained Funds	383,255	486,364	567,617	184,362	81,253

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	415,293	658,000	466,108
Current Liabilities	123,000	265,000	197,000
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	292,293	393,000	269,108
Government Allocation	507,818	507,818	545,438
FSI	57.56%	77.39%	49.34%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	136,360	136,360	136,360	136,360	545,438
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	3,800	3,800	3,800	5,100	16,500
<b>Local Enforcement cash flows</b>	1,250	1,250	1,250	1,250	5,000
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	100	100
	-	-	-	100	100
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>	11,250	11,250	61,250	63,750	147,500
<b>TOTAL Inflows</b>	<b>152,660</b>	<b>152,660</b>	<b>202,660</b>	<b>206,560</b>	<b>714,538</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	30,202	34,665	30,202	40,958	136,027
<b>Operations &amp; Maintenance</b>	82,256	82,256	82,256	82,256	329,025
<b>Administration</b>	7,720	7,720	7,720	7,720	30,878
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	335,000	-	-	335,000
Improvements	-	-	52,500	-	52,500
Special programmes	-	-	-	-	-
Motor Vehicles	-	-	-	-	-
	-	335,000	52,500	-	387,500
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>120,178</b>	<b>459,641</b>	<b>172,678</b>	<b>130,934</b>	<b>883,430</b>
<b>SURPLUS / (DEFICIT)</b>	<b>32,482</b>	<b>(306,981)</b>	<b>29,982</b>	<b>75,626</b>	<b>(168,892)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>580,000</b>	<b>612,482</b>	<b>305,501</b>	<b>335,482</b>	<b>580,000</b>
<b>Carry forward</b>	<b>612,482</b>	<b>305,501</b>	<b>335,482</b>	<b>411,108</b>	<b>411,108</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2019	ACTUAL Jan-Sept 2019	FORECAST Oct-Dec 2019	TOTAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Cental Government:</b>							
0001 In terms of section 55 CAP 363	497,818	373,364	124,454	497,818	535,438	37,620	37,620
0002-0004 In terms of section 58 CAP 363	10,000	10,000	-	10,000	10,000	-	-
0005-0019 Other Income	-	-	-	-	-	-	-
	<b>507,818</b>	<b>383,364</b>	<b>124,454</b>	<b>507,818</b>	<b>545,438</b>	<b>37,620</b>	<b>37,620</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	700	3,043	500	3,543	1,500	800	(2,043)
0026-0035 Income from Permits	11,000	15,431	6,000	21,431	15,000	4,000	(6,431)
	<b>11,700</b>	<b>18,474</b>	<b>6,500</b>	<b>24,974</b>	<b>16,500</b>	<b>4,800</b>	<b>(8,474)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	5,000	3,110	750	3,860	5,000	-	1,140
0038-0055 Contraventions	-	1,450	300	1,750	-	-	(1,750)
	<b>5,000</b>	<b>4,560</b>	<b>1,050</b>	<b>5,610</b>	<b>5,000</b>	<b>-</b>	<b>(610)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	50	118	50	168	100	50	(68)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>50</b>	<b>118</b>	<b>50</b>	<b>168</b>	<b>100</b>	<b>50</b>	<b>(68)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	47,500	42,447	52,395	94,842	45,000	(2,500)	(49,842)
0120-0129 General Income	-	-	-	-	-	-	-
	<b>47,500</b>	<b>42,447</b>	<b>52,395</b>	<b>94,842</b>	<b>45,000</b>	<b>(2,500)</b>	<b>(49,842)</b>
<b>Total</b>	<b>572,068</b>	<b>448,963</b>	<b>184,449</b>	<b>633,412</b>	<b>612,038</b>	<b>39,970</b>	<b>(21,374)</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	11,376	10,234	3,697	13,931	15,028	3,652	1,097
1200 Employees' Salaries & Wages	90,782	58,697	17,568	76,265	89,595	(1,187)	13,330
1300 Bonuses	8,639	5,052	3,009	8,061	8,599	(40)	538
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	9,005	5,861	1,560	7,421	9,005	0	1,584
1600 Allowances	8,800	7,817	5,050	12,867	8,800	-	(4,067)
1700 Overtime	5,000	3,340	645	3,985	5,000	-	1,015
	<b>133,602</b>	<b>91,001</b>	<b>31,529</b>	<b>122,530</b>	<b>136,027</b>	<b>2,425</b>	<b>13,497</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	10,000	4,469	2,000	6,469	7,500	(2,500)	1,031
2200-2259 Public Materials & Supplies	8,500	10,319	2,500	12,819	12,500	4,000	(319)
2300-2399 Repairs & Upkeep	12,500	7,556	3,000	10,556	11,000	(1,500)	444
2400-2449 Rent	2,000	2,000	750	2,750	2,750	750	-
3010 Street Lighting	13,000	4,404	2,000	6,404	7,500	(5,500)	1,096
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,287	2,626	1,518	4,144	4,287	(0)	143
3035 Bank Charges	150	364	81	445	250	100	(195)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	28,000	31,535	4,500	36,035	28,000	-	(8,035)
3041 Refuse Collection	100,620	56,571	25,212	81,783	110,000	9,380	28,217
3042 Bulky Refuse Collection	25,500	24,900	5,800	30,700	30,000	4,500	(700)
3043 Bins on wheels	3,700	2,730	1,250	3,980	3,700	-	(280)
3045 Bring in sites	750	-	-	-	-	(750)	-
3051 Road & Street Cleaning	28,538	20,828	6,942	27,770	28,538	-	768
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,000	862	250	1,112	2,500	(500)	1,388
3055 Cleaning of Council Premises	500	-	-	-	500	-	500
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	34,500	21,243	6,938	28,181	30,000	(4,500)	1,819
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	13,500	19,378	2,500	21,878	15,000	1,500	(6,878)
3300-3379 Hospitality	23,000	33,258	30,370	63,628	35,000	12,000	(28,628)
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	80	134	214	-	-	(214)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>312,045</b>	<b>243,123</b>	<b>95,745</b>	<b>338,868</b>	<b>329,025</b>	<b>16,980</b>	<b>(9,843)</b>



Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	2,000	3,336	650	3,986	2,500	500	(1,486)
2260-2299 Office Materials & Supplies	-	1,851	250	2,101	-	-	(2,101)
2450-2499 Office Rent	1,528	-	1,528	1,528	1,528	-	-
2500-2599 National & International Memberships	500	1,301	-	1,301	500	-	(801)
2600-2699 Office Services	2,000	3,175	250	3,425	2,500	500	(925)
2700-2799 Transport	4,500	5,000	-	5,000	4,500	-	(500)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,500	1,061	250	1,311	2,000	(500)	689
3050 Office Cleaning	350	-	100	100	350	-	250
3140-3199 Professional Services	13,500	8,462	500	8,962	12,500	(1,000)	3,538
3200-3299 Training	1,000	326	-	326	1,000	-	674
3345 Office Hospitality	1,000	696	100	796	1,000	-	204
3400-3499 Incidental Expenses	250	3,741	-	3,741	2,500	2,250	(1,241)
Loss on disposal	-	218	-	218	-	-	(218)
	<b>29,128</b>	<b>29,167</b>	<b>3,628</b>	<b>32,795</b>	<b>30,878</b>	<b>1,750</b>	<b>(1,917)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	44,151	17,497	5,543	23,040	34,855	(9,296)	11,815
	<b>44,151</b>	<b>17,497</b>	<b>5,543</b>	<b>23,040</b>	<b>34,855</b>	<b>(9,296)</b>	<b>11,815</b>
<b>Total</b>	<b>518,927</b>	<b>380,788</b>	<b>136,445</b>	<b>517,233</b>	<b>530,785</b>	<b>11,859</b>	<b>13,552</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2019 €	ACTUAL as at 30-Sep 2019 €	FORECAST changes from 30 Sep-31 Dec 2019 €	TOTAL as at 31-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	40,250	30,717	(717)	30,000	30,000	(10,250)	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	25,000	52,203	(4,203)	48,000	25,000	-	(23,000)
Deferred Expenditure	-	-	-	-	-	-	-
	<b>65,250</b>	<b>82,920</b>	<b>(4,920)</b>	<b>78,000</b>	<b>55,000</b>	<b>(10,250)</b>	<b>(23,000)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	350,043	485,284	94,716	580,000	411,108	61,065	(168,892)
	<b>350,043</b>	<b>485,284</b>	<b>94,716</b>	<b>580,000</b>	<b>411,108</b>	<b>61,065</b>	<b>(168,892)</b>
<b>14 Payables</b>							
4000 Payables	100,000	72,290	7,710	80,000	85,000	(15,000)	5,000
4100 Accruals	23,000	34,844	5,156	40,000	35,000	12,000	(5,000)
4150 Deferred Income	-	-	-	-	-	-	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other creditors	-	143,188	1,812	145,000	77,000	77,000	(68,000)
	<b>123,000</b>	<b>250,322</b>	<b>14,678</b>	<b>265,000</b>	<b>197,000</b>	<b>74,000</b>	<b>(68,000)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset		Trees	Motor Vehicles	Office Equipment	Urban Improvements	Plant & Machinery	Furniture and Fittings	New Street Signs	Construction	Assets not yet capitalized	Total
% of depreciation		0%	20%	20%	10%	20%	8%	100%	10%	0%	
		€	€	€	€	€	€	€	€	€	€
<b>Cost</b>											
As at 01 January	2020	13,609	98,260	29,309	138,795	12,929	53,921	21,693	655,825	10,448	1,034,789
Additions		-	-	-	52,500	-	-	-	335,000	-	387,500
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2020	13,609	98,260	29,309	191,295	12,929	53,921	21,693	990,825	10,448	1,422,289
<b>Grants/ other reimbursements</b>											
As at 01 January	2020	-	69,000	2,300	76,200	7,500	-	-	100,432	-	255,432
Additions		-	-	-	52,500	-	-	-	95,000	-	147,500
As at 31 December	2020	-	69,000	2,300	128,700	7,500	-	-	195,432	-	402,932
<b>Accumulated Depreciation</b>											
As at 01 January	2020	-	5,400	17,500	56,000	2,400	38,000	21,693	545,000	-	685,993
Charge for the year		-	5,852	5,862	6,260	1,086	4,044	-	11,752	-	34,855
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2020	-	11,252	23,362	62,260	3,486	42,044	21,693	556,752	-	720,848
<b>Budgeted NBV 31 Dec</b>	<b>2019</b>	13,609	0	5,239	0	368	4,799	0	55,000	11,946	90,962
<b>Forecasted NBV 1 Jan</b>	<b>2020</b>	13,609	23,860	9,509	6,595	3,029	15,921	-	10,393	10,448	93,364
<b>Budgeted NBV 31 Dec</b>	<b>2020</b>	13,609	18,008	3,647	336	1,943	11,877	-	238,641	10,448	298,509

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