

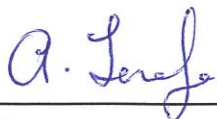
Bormla Local Council

**Annual Budget
For
Financial Year
2019**

Table of Contents

| | |
|--|----------------|
| Overview and Summary | <i>Page 3</i> |
| Budgeted Statement of Income and Expenditure | <i>Page 4</i> |
| Budgeted Statement of Affairs | <i>Page 5</i> |
| Cash Budget | <i>Page 6</i> |
| Detailed Estimates Of Income | <i>Page 7</i> |
| Detailed Estimates Of Expenditure | <i>Page 8</i> |
| Detailed Estimates Of Statement of Affairs | <i>Page 10</i> |
| Depreciation of Property, Plant and Equipment | <i>Page 11</i> |

Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

| BUDGET Jan-Dec 2018 € | FORECAST Jan-Dec 2018 € | BUDGET Jan-Dec 2019 € | VARIANCE Bud-Bud € | VARIANCE Bud-Act € |
|--------------------------------|----------------------------------|--------------------------------|--------------------------|--------------------------|
|--------------------------------|----------------------------------|--------------------------------|--------------------------|--------------------------|

Income

| | | | | | |
|--|----------------|----------------|----------------|------------------|------------------|
| Funds received from Central Government (1) | 648,267 | 622,935 | 507,818 | (140,449) | (115,117) |
| Income raised from Bye-Laws (2) | 7,000 | 18,158 | 11,700 | 4,700 | (6,458) |
| Income raised from LES (3) | 5,000 | 5,377 | 5,000 | - | (377) |
| Investment Income (4) | 100 | 627 | 50 | (50) | (577) |
| Other Income (5) | 16,640 | 29,633 | 47,500 | 30,860 | 17,867 |
| TOTAL | 677,007 | 676,730 | 572,068 | (104,939) | (104,662) |

Expenditure

| | | | | | |
|--------------------------------|----------------|----------------|----------------|-----------------|------------------|
| Personal Emoluments (6) | 134,500 | 136,234 | 133,602 | (898) | (2,632) |
| Operations and Maintenance (7) | 299,695 | 318,525 | 312,045 | 12,350 | (6,480) |
| Administration (8) | 28,728 | 23,904 | 29,128 | 400 | 5,224 |
| Finance Cost (9) | - | - | - | - | - |
| Other Expenditure (10) | 126,776 | 172,763 | 44,151 | (82,625) | (128,612) |
| TOTAL | 589,699 | 651,426 | 518,927 | (70,772) | (132,500) |

Surplus / Deficit

| | | | | |
|---------------|---------------|---------------|-----------------|---------------|
| 87,308 | 25,304 | 53,141 | (34,167) | 27,838 |
|---------------|---------------|---------------|-----------------|---------------|

Budgeted Statement of Affairs

| DESCRIPTION | BUDGET | FORECAST | BUDGET | VARIANCE | VARIANCE |
|---|----------------|----------------|----------------|----------------|-----------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec | | |
| | 2018 | 2018 | 2019 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Non-current Assets | | | | | |
| Property, Plant and Equipment (16) | 80,113 | 80,113 | 90,962 | 10,849 | 10,849 |
| Current Assets | | | | | |
| Inventories (11) | - | - | - | - | - |
| Receivables (12) | 58,012 | 63,000 | 65,250 | 7,238 | 2,250 |
| Cash and Cash Equivalents (13) | 192,918 | 330,000 | 350,043 | 157,125 | 20,043 |
| Total Current Assets | 250,930 | 393,000 | 415,293 | 164,363 | 22,293 |
| Current Liabilities (14) | | | | | |
| Payables | 45,000 | 143,000 | 123,000 | 78,000 | (20,000) |
| Current portion of Long-Term Borrowings | - | - | - | - | - |
| Total Current Liabilities | 45,000 | 143,000 | 123,000 | 78,000 | (20,000) |
| Net Current Assets | 205,930 | 250,000 | 292,293 | 86,363 | 42,293 |
| Non-current liabilities (15) | - | - | - | - | - |
| Net Assets | 286,043 | 330,113 | 383,254 | 97,211 | 53,141 |
| Reserves | | | | | |
| Retained Funds | 286,043 | 330,113 | 383,254 | 97,211 | 53,141 |

Financial Situation Indicator

| DESCRIPTION | BUDGET | FORECAST | BUDGET |
|----------------------------------|--------------|--------------|--------------|
| | as at 31 Dec | as at 31 Dec | as at 31 Dec |
| | 2018 | 2018 | 2019 |
| | € | € | € |
| Current Assets | 250,930 | 393,000 | 415,293 |
| Current Liabilities | 45,000 | 143,000 | 123,000 |
| Total Long Term Liabilities | - | - | - |
| Commitments approved by Ministry | - | - | - |
| | 205,930 | 250,000 | 292,293 |
| Government Allocation | 648,267 | 622,935 | 507,818 |
| FSI | 31.77% | 40.13% | 57.56% |

Cash Budget

| DESCRIPTION | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL |
|-------------------------------------|----------------|----------------|----------------|------------------|-----------------|
| | JAN-MAR | APR-JUN | JUL-SEP | OCT-DEC | |
| | 2019 | 2019 | 2019 | 2019 | |
| | € | € | € | € | € |
| Cash Inflows | | | | | |
| Government cash inflows | 134,454 | 124,454 | 124,456 | 124,454 | 507,818 |
| Cash flows from Bye-Laws & L.N fees | 2,800 | 2,800 | 2,800 | 3,300 | 11,700 |
| Local Enforcement cash flows | 1,250 | 1,250 | 1,250 | 1,250 | 5,000 |
| Finance cash flows | | | | | |
| Loan Proceeds | - | - | - | - | - |
| Investment income | - | - | - | 50 | 50 |
| | - | - | - | 50 | 50 |
| Capital cash flow | | | | | |
| Proceeds from disposal of assets | - | - | - | - | - |
| | - | - | - | - | - |
| Cash received from EU funds | - | - | - | - | - |
| Cash received from Twinning | - | - | - | - | - |
| Cash from Community Services | - | - | - | - | - |
| Other Cash Inflows | 44,625 | 138,074 | 38,125 | 38,125 | 258,949 |
| TOTAL inflows | 183,129 | 266,578 | 166,631 | 167,179 | 783,517 |
| Cash Outflows | | | | | |
| Personal Emoluments | 29,586 | 34,049 | 29,586 | 40,382 | 133,602 |
| Operations & Maintenance | 78,011 | 78,011 | 78,011 | 78,011 | 312,045 |
| Administration | 7,282 | 7,282 | 7,282 | 7,282 | 29,128 |
| Finance | - | - | - | - | - |
| Capital | | | | | |
| Acquisition of property | - | - | - | - | - |
| Construction | - | - | - | 250,000 | 250,000 |
| Improvements | 12,000 | 46,199 | 52,500 | - | 110,699 |
| Special programmes | - | - | - | - | - |
| Motor Vehicles | - | - | - | - | - |
| | 12,000 | 46,199 | 52,500 | 250,000 | 360,699 |
| Cash outflows re EU projects | - | - | - | - | - |
| Cash outflows re Twinning | - | - | - | - | - |
| Cash outflows re Community Services | - | - | - | - | - |
| | - | - | - | - | - |
| TOTAL Outflows | 126,879 | 165,541 | 167,379 | 375,675 | 835,474 |
| SURPLUS / (DEFICIT) | 56,250 | 101,037 | (748) | (208,496) | (51,957) |
| Brought forward (Bank /Cash Bal.) | 402,000 | 458,250 | 559,287 | 558,539 | 402,000 |
| Carry forward | 458,250 | 559,287 | 558,539 | 350,043 | 350,043 |

8 az

Detailed Estimates of Income

DESCRIPTION

| | A | B | C | D (B + C) | E | F (E - A) | G (E - D) | |
|---------------|---|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE | |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | | |
| | 2018 | 2018 | 2018 | 2018 | 2019 | Bud-Bud | Bud-Act | |
| | € | € | € | € | € | € | € | |
| Income | | | | | | | | |
| 1 | Funds received form Cental Government: | | | | | | | |
| 0001 | In terms of section 55 CAP 363 | 481,957 | 353,968 | 117,990 | 471,958 | 497,818 | 15,861 | 25,860 |
| 0002-0004 | In terms of section 58 CAP 363 | 5,485 | 10,000 | - | 10,000 | 10,000 | 4,515 | - |
| 0005-0019 | Other Income | 160,825 | | 140,977 | 140,977 | - | (160,825) | (140,977) |
| | | 648,267 | 363,968 | 258,967 | 622,935 | 507,818 | (140,449) | (115,117) |
| 2 | Bye-Laws & Legal Fees | | | | | | | |
| 0021-0025 | Community Services | - | 5,290 | | 5,290 | 700 | 700 | (4,590) |
| 0026-0035 | Income from Permits | 7,000 | 10,368 | 2,500 | 12,868 | 11,000 | 4,000 | (1,868) |
| | | 7,000 | 15,658 | 2,500 | 18,158 | 11,700 | 4,700 | (6,458) |
| 3 | Local Enforcement Income | | | | | | | |
| 0037 | Commission from Regional Committees | 5,000 | 4,041 | 750 | 4,791 | 5,000 | - | 209 |
| 0038-0055 | Contraventions | - | 486 | 100 | 586 | - | - | (586) |
| | | 5,000 | 4,527 | 850 | 5,377 | 5,000 | - | (377) |
| 4 | Investment Income | | | | | | | |
| 0091-0095 | Bank interest | 100 | 577 | 50 | 627 | 50 | (50) | (577) |
| 0096-0099 | Income received from Government Securities | - | - | - | - | - | - | - |
| | | 100 | 577 | 50 | 627 | 50 | (50) | (577) |
| 5 | General Income | | | | | | | |
| 0056-0065 | Sponsorships | - | | | - | - | - | - |
| 0066-0069 | Documents & Information | - | | | - | - | - | - |
| 0070-0075 | EU Funds | - | | | - | - | - | - |
| 0076-0080 | Twinning | - | | | - | - | - | - |
| 0081-0089 | Insurance Claims | - | 70 | | 70 | - | - | (70) |
| 0100-0109 | Donations | - | | | - | - | - | - |
| 0110-0119 | Contributions | 16,640 | 28,063 | 1,500 | 29,563 | 47,500 | 30,860 | 17,937 |
| 0120-0129 | General Income | - | | | - | - | - | - |
| | | 16,640 | 28,133 | 1,500 | 29,633 | 47,500 | 30,860 | 17,867 |
| Total | | 677,007 | 412,863 | 263,867 | 676,730 | 572,068 | (104,939) | (104,662) |

Detailed Estimates of Expenditure

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--|----------------|----------------|---------------|----------------|----------------|---------------|----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2018 | 2018 | 2018 | 2018 | 2019 | Bud-Bud | Bud-Act |
| € | € | € | € | € | € | € | |
| 6 Personal Emoluments | | | | | | | |
| 1100 Mayor's Allowance | 11,195 | 8,164 | 3,031 | 11,195 | 11,376 | 181 | 181 |
| 1200 Employees' Salaries & Wages | 91,843 | 69,951 | 20,751 | 90,702 | 90,782 | (1,061) | 80 |
| 1300 Bonuses | 8,692 | 9,443 | 2,204 | 11,647 | 8,639 | (53) | (3,008) |
| 1400 Income Supplements | - | - | - | - | - | - | - |
| 1500 Social Security Contributions | 8,970 | 6,780 | 2,190 | 8,970 | 9,005 | 35 | 35 |
| 1600 Allowances | 8,800 | 6,267 | 2,533 | 8,800 | 8,800 | - | - |
| 1700 Overtime | 5,000 | 4,570 | 350 | 4,920 | 5,000 | - | 80 |
| | 134,500 | 105,175 | 31,059 | 136,234 | 133,602 | (898) | (2,632) |
| 7 Operations and Maintenance | | | | | | | |
| 2100-2149 Public Utilities | 8,000 | 4,739 | 1,500 | 6,239 | 10,000 | 2,000 | 3,761 |
| 2200-2259 Public Materials & Supplies | 10,000 | 8,909 | 2,000 | 10,909 | 8,500 | (1,500) | (2,409) |
| 2300-2399 Repairs & Upkeep | 15,000 | 4,528 | 12,000 | 16,528 | 12,500 | (2,500) | (4,028) |
| 2400-2449 Rent | 800 | 1,799 | - | 1,799 | 2,000 | 1,200 | 201 |
| 3010 Street Lighting | 15,000 | 10,959 | 3,500 | 14,459 | 13,000 | (2,000) | (1,459) |
| 3020 Lease of Equipment | - | - | - | - | - | - | - |
| 3030 Insurance | 4,287 | 3,746 | 700 | 4,446 | 4,287 | - | (159) |
| 3035 Bank Charges | 150 | 98 | - | 98 | 150 | - | 52 |
| 3038 Penalties | - | - | - | - | - | - | - |
| 3040 Waste Disposal | 28,000 | 22,307 | 6,000 | 28,307 | 28,000 | - | (307) |
| 3041 Refuse Collection | 100,620 | 77,381 | 25,155 | 102,536 | 100,620 | - | (1,916) |
| 3042 Bulky Refuse Collection | 18,000 | 15,672 | 5,800 | 21,472 | 25,500 | 7,500 | 4,028 |
| 3043 Bins on wheels | 3,700 | 3,040 | 700 | 3,740 | 3,700 | - | (40) |
| 3045 Bring in sites | 750 | 594 | 200 | 794 | 750 | - | (44) |
| 3051 Road & Street Cleaning | 28,538 | 22,240 | 7,134 | 29,374 | 28,538 | - | (836) |
| 3052 Cleaning & Maintenance of Non-Urban Areas | - | - | - | - | - | - | - |
| 3053 Cleaning of Public Conveniences | 3,800 | 2,341 | 1,000 | 3,341 | 3,000 | (800) | (341) |
| 3055 Cleaning of Council Premises | 500 | - | - | - | 500 | - | 500 |
| 3060 Cleaning & Maintenance of Parks & Gardens | - | - | - | - | - | - | - |
| 3061 Cleaning & Maintenance of Soil Areas | 34,500 | 24,581 | 8,625 | 33,206 | 34,500 | - | 1,294 |
| 3062 Cleaning & Maintenance of Beaches & CA | - | - | - | - | - | - | - |
| 3063 Cleaning & Maintenance of Country Non-Urban | - | - | - | - | - | - | - |
| 3064 Other Contractual Services | - | - | - | - | - | - | - |
| 3070-3090 Consultation Fees | - | - | - | - | - | - | - |
| 3100-3139 Contract & Project Management | 5,000 | - | 4,550 | 4,550 | 13,500 | 8,500 | 8,950 |
| 3300-3379 Hospitality | 23,000 | 27,683 | 9,000 | 36,683 | 23,000 | - | (13,683) |
| 3380-3389 Community | - | - | - | - | - | - | - |
| 3600-3694 Local Enforcement Expenses | 50 | 44 | - | 44 | - | (50) | (44) |
| 3700-3799 EU Projects | - | - | - | - | - | - | - |
| 3800-3899 Twinning | - | - | - | - | - | - | - |
| | 299,695 | 230,661 | 87,864 | 318,525 | 312,045 | 12,350 | (6,480) |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|----------------|----------------|----------------|-----------------|------------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2018 | 2018 | 2018 | 2018 | 2019 | Bud-Bud | Bud-Act |
| € | € | € | € | € | € | € | |
| 8 Administration & Other Expenditure | | | | | | | |
| 2150-2199 Office Utilities | 2,000 | 1,142 | 500 | 1,642 | 2,000 | - | 358 |
| 2260-2299 Office Materials & Supplies | - | - | - | - | - | - | - |
| 2450-2499 Office Rent | 1,528 | - | 1,528 | 1,528 | 1,528 | - | - |
| 2500-2599 National & International Memberships | 500 | 403 | - | 403 | 500 | - | 97 |
| 2600-2699 Office Services | 2,000 | 1,721 | 350 | 2,071 | 2,000 | - | (71) |
| 2700-2799 Transport | 5,200 | 2,713 | 1,200 | 3,913 | 4,500 | (700) | 587 |
| 2800-2899 Travel | 2,000 | - | - | - | - | (2,000) | - |
| 2900-2999 Information Services | 3,000 | 976 | 150 | 1,126 | 2,500 | (500) | 1,374 |
| 3050 Office Cleaning | - | 180 | 50 | 230 | 350 | 350 | 120 |
| 3140-3199 Professional Services | 10,000 | 10,127 | 2,000 | 12,127 | 13,500 | 3,500 | 1,373 |
| 3200-3299 Training | 500 | 101 | - | 101 | 1,000 | 500 | 899 |
| 3345 Office Hospitality | 1,000 | 756 | 150 | 906 | 1,000 | - | 94 |
| 3400-3499 Incidental Expenses | 1,000 | - | - | - | 250 | (750) | 250 |
| Bad Debts Provision | | (143) | | (143) | | - | 143 |
| | 28,728 | 17,976 | 5,928 | 23,904 | 29,128 | 400 | 5,224 |
| 9 Finance Costs | | | | | | | |
| 3036 Interest on Bank Loan | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 10 Other Expenditure | | | | | | | |
| 3500-3599 Loss / (Profit) on Disposal of assets | - | - | - | - | - | - | - |
| 3695 Increase/(Decrease) in allowance for bad debts | - | - | - | - | - | - | - |
| 8000-8099 Depreciation | 126,776 | 165,843 | 6,920 | 172,763 | 44,151 | (82,625) | (128,612) |
| | 126,776 | 165,843 | 6,920 | 172,763 | 44,151 | (82,625) | (128,612) |
| Total | 589,699 | 519,655 | 131,771 | 651,426 | 518,927 | (70,772) | (132,500) |

Detailed Estimates of Statement Of Affairs

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | as at | changes from | as at | Jan-Dec | Bud-Bud | Bud-Act |
| | 2018 | 30-Sep | 30 Sep-31 Dec | 31-Dec | 2019 | | |
| | € | € | € | € | € | € | € |
| 11 Inventory | | | | | | | |
| 5201-5249 Stationery | - | - | - | - | - | - | - |
| 5250-5299 Consumables | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 12 Receivables | | | | | | | |
| 0201-0209 Receivables | 35,329 | 42,474 | 2,526 | 45,000 | 40,250 | 4,921 | (4,750) |
| 0210-0219 LES Receivables | - | - | - | - | - | - | - |
| 0220-0229 Receivables from EU | - | - | - | - | - | - | - |
| 0250 Prepayments & Accrued income | 14,000 | 17,295 | 705 | 18,000 | 25,000 | 11,000 | 7,000 |
| Deferred Expenditure | 8,683 | 9,222 | (9,222) | - | - | (8,683) | - |
| | 58,012 | 68,991 | (5,991) | 63,000 | 65,250 | 7,238 | 2,250 |
| 13 Cash & Equivalents | | | | | | | |
| 5001-5099 Bank & Cash Balances | 192,918 | 337,598 | (7,598) | 330,000 | 350,043 | 157,125 | 20,043 |
| | 192,918 | 337,598 | (7,598) | 330,000 | 350,043 | 157,125 | 20,043 |
| 14 Payables | | | | | | | |
| 4000 Payables | 30,000 | 121,186 | 3,814 | 125,000 | 100,000 | 70,000 | (25,000) |
| 4100 Accruals | 15,000 | 15,479 | 2,521 | 18,000 | 23,000 | 8,000 | 5,000 |
| 4150 Deferred Income | - | - | - | - | - | - | - |
| Current portion of Long-Term Borrowings | - | - | - | - | - | - | - |
| | 45,000 | 136,665 | 6,335 | 143,000 | 123,000 | 78,000 | (20,000) |
| 15 Non Current Liabilities | | | | | | | |
| 4200 Long Term Borrowings | - | - | - | - | - | - | - |
| Deferred Income | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |

16 Depreciation of Property, Plant and Equipment

| Asset | Trees | Motor Vehicles | Office Equipment | Urban Improvements | Plant & Machinery | Furniture and Fittings | New Street Signs | Construction | Assets not yet capitalized | Total |
|-------------------------------------|--------|----------------|------------------|--------------------|-------------------|------------------------|------------------|--------------|----------------------------|-----------|
| | 0% | 20% | 20% | 10% | 20% | 8% | 100% | 10% | 0% | |
| % of depreciation | € | € | € | € | € | € | € | € | € | € |
| Cost | | | | | | | | | | |
| As at 01 January 2019 | 13,609 | 71,300 | 40,641 | 219,770 | 12,881 | 53,917 | 21,693 | 794,348 | 11,946 | 1,240,105 |
| Additions | - | - | - | 110,699 | - | - | - | 250,000 | - | 360,699 |
| Disposals | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2019 | 13,609 | 71,300 | 40,641 | 330,469 | 12,881 | 53,917 | 21,693 | 1,044,348 | 11,946 | 1,600,804 |
| Grants/ other reimbursements | | | | | | | | | | |
| As at 01 January 2019 | - | 71,300 | - | 30,000 | 7,500 | - | - | 100,432 | - | 209,232 |
| Additions | - | - | - | 110,699 | - | - | - | 195,000 | - | 305,699 |
| As at 31 December 2019 | - | 71,300 | - | 140,699 | 7,500 | - | - | 295,432 | - | 514,931 |
| Accumulated Depreciation | | | | | | | | | | |
| As at 01 January 2019 | - | - | 27,273 | 182,120 | 2,437 | 45,074 | 21,693 | 672,163 | - | 950,760 |
| Charge for the year | - | - | 8,128 | 7,650 | 2,576 | 4,044 | - | 21,753 | - | 44,151 |
| Released on disposal | - | - | - | - | - | - | - | - | - | - |
| As at 31 December 2019 | - | - | 35,402 | 189,770 | 5,013 | 49,118 | 21,693 | 693,916 | - | 994,911 |
| Budgeted NBV 31 Dec 2018 | 13,609 | 0 | 13,368 | 7,650 | 2,944 | 8,843 | 0 | 21,753 | 11,946 | 80,113 |
| Forecasted NBV 1 Jan 2019 | 13,609 | - | 13,368 | 7,650 | 2,944 | 8,843 | - | 21,753 | 11,946 | 80,113 |
| Budgeted NBV 31 Dec 2019 | 13,609 | - | 5,239 | 0 | 368 | 4,799 | - | 55,000 | 11,946 | 90,962 |

8
02