



**Fgura
Local Council**

**Annual Budget
For
Financial Year
2015**

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Overview and Summary

The most ambitious project that the Fgura Local Council embarked upon in recent past is the construction of the new Civic Centre located in Triq Hompesch. Such project shall allow the Fgura Local Council to be able to offer a more efficient service, while increasing the services offered to the general public. The Council felt the need for such premises especially since the residents' needs could not be served well from the current ones, while the proposed project emphasizes accessibility for people with special needs and the elderly.

In order to be able to finance this project the Council used most of the funds collected by means of the Local Enforcement System and also sought and obtained the approval of the Ministry to have a drawdown facility from a local bank. The Council is currently paying loans used to finance this project amounting to nearly €40,000 per annum. The Council applied for the Capital Projects Scheme launched by the Government during the first month of this year, and secured a total supplementary income of EUR 100,000 in order to be able to resume this project.

The expenditure forecast, as provided in this budget, exceeds the Government allocation to be received by the Council. The same occurred when the Council was planning the Budget for last year, however the Council managed to turn a forecasted deficit of EUR 44,702 to a surplus of EUR 88,669.

The Council intends to resurface Triq Buqexrem during the year 2015. Infrastructural projects related to Triq Aldebaran, Triq il-Pitirross, Pjazza Patri Redent Gauci and Wesgha Reggie Miller are also intended to be carried out during this year, by means of Urban Improvement Funds (UIF). Unfortunately, the Council has not yet obtained UIF from MEPA in order to extend the public library so that it is spacious and better equipped for the people's exigencies.



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2014 €	FORECAST Jan-Dec 2014 €	BUDGET Jan-Dec 2015 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	536,579	582,164	551,109	14,530	(31,055)
Income raised from Bye-Laws (2)	14,500	8,486	9,000	(5,500)	514
Income raised from LES (3)	9,000	6,256	6,500	(2,500)	244
investment Income (4)	1,550	1,356	1,000	(550)	(356)
Other Income (5)	26,500	31,218	24,000	(2,500)	(7,218)
TOTAL	588,129	629,480	591,609	3,480	(37,871)

Expenditure

Personal Emoluments (6)	140,400	125,836	130,978	(9,422)	5,142
Operations and Maintenance (7)	280,000	271,591	295,333	15,333	23,742
Administration (8)	105,000	53,669	89,228	(15,772)	35,559
Finance Cost (9)	-	338	-	-	(338)
Other Expenditure (10)	107,431	89,377	107,572	141	18,195
TOTAL	632,831	540,811	623,111	(9,720)	82,300

Surplus / Deficit

(44,702)	88,669	(31,502)	13,200	(120,171)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2014	2014	2015	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	2,168,086	2,087,656	2,388,858	220,772	301,202
Current Assets					
Inventories (11)	875	723	600	(275)	(123)
Receivables (12)	134,990	68,461	62,060	(72,930)	(6,401)
Cash and Cash Equivalents (13)	173,582	395,817	169,005	(4,577)	(226,812)
Total Current Assets	309,447	465,001	231,665	(77,782)	(233,336)
Current Liabilities (14)					
Payables	438,537	382,830	351,543	(86,994)	(31,287)
Current portion of Long-Term Borrowings	39,887	39,887	39,887	-	-
Total Current Liabilities	478,424	422,717	391,430	(86,994)	(31,287)
Net Current Assets	(168,977)	42,284	(159,765)	9,212	(202,049)
Non-current Liabilities (15)					
	411,633	420,865	392,534	(19,099)	(28,331)
Net Assets	1,587,476	1,709,075	1,836,559	249,083	127,484
Reserves					
Retained Funds	1,587,476	1,715,698	1,684,196	96,720	(31,502)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2014	2014	2015
	€	€	€
Current Assets	309,447	465,001	231,665
Current Liabilities	478,424	422,717	391,430
Total Long Term Liabilities	411,633	420,865	392,534
Commitments approved by Ministry	705,834	692,896	597,573
	125,224	314,315	45,274
Government Allocation	536,579	582,164	551,109
FSI	23.34%	53.99%	8.22%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2015 €	APR-JUN 2015 €	JUL-SEP 2015 €	OCT-DEC 2015 €	
Cash Inflows					
Government cash inflows	132,527	132,527	246,527	132,527	644,109
Cash flows from Bye-Laws & L.N fees	2,250	2,250	2,250	2,250	9,000
Local Enforcement cash flows	1,625	1,625	1,625	1,625	6,500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	600	13,976	200	14,776
	-	600	13,976	200	14,776
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds					
	-	-	-	-	-
Cash received from Twinning					
	-	-	-	-	-
Cash from Community Services					
	-	-	-	-	-
Other Cash Inflows	6,000	6,000	6,000	6,000	24,000
TOTAL Inflows	142,402	143,002	270,378	142,602	698,385
Cash Outflows					
Personal Emoluments	33,673	34,273	27,968	34,273	130,187
Operations & Maintenance	73,833	73,833	73,833	73,833	295,333
Administration	22,307	22,307	22,307	22,307	89,228
Finance	-	-	-	-	-
Capital					
Acquisition of property					-
Construction		100,000			100,000
Improvements			79,000		79,000
Special programmes	4,000	35,000		25,000	64,000
New Premises			90,000	40,000	130,000
	4,000	135,000	169,000	65,000	373,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Loan repayment	9,972	9,972	9,972	9,972	39,888
	9,972	9,972	9,972	9,972	39,888
TOTAL Outflows	143,785	275,385	303,080	205,385	927,635
SURPLUS / (DEFICIT)	(1,383)	(132,383)	(32,702)	(62,783)	(229,251)
Brought forward (Bank /Cash Bal.)	398,256	396,873	264,490	231,788	398,256
Carry forward	396,873	264,490	231,788	169,005	169,005

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2014	ACTUAL Jan-Sept 2014	FORECAST Oct-Dec 2014	TOTAL Jan-Dec 2014	BUDGET Jan-Dec 2015	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363	513,318	384,987	128,329	513,316	530,109	16,791	16,793
0002-0004 in terms of section 58 CAP 363	-	38,908	9,037	47,945	1,000	1,000	(46,945)
0005-0019 Other Income	23,261	8,737	12,166	20,903	20,000	(3,261)	(903)
	536,579	432,632	149,532	582,164	551,109	14,530	(31,055)

2 Bye-Laws & Legal Fees

0021-0025 Community Services	9,000	2,854	668	3,522	4,000	(5,000)	478
0026-0035 Income from Permits	5,500	3,629	1,335	4,964	5,000	(500)	36
	14,500	6,483	2,003	8,486	9,000	(5,500)	514

3 Local Enforcement Income

0036-0037 Contraventions	2,500	(2,681)	221	2,460	(2,500)	(5,000)	(40)
0038-0050 Les Administrative Charges	6,500	6,259	2,457	8,716	9,000	2,500	284
	9,000	3,578	2,678	6,256	6,500	(2,500)	244

4 Investment Income

0091-0195 Bank interest	800	684	(105)	579	600	(200)	21
0096-0099 Income received from Government Securities	750	(97)	874	777	400	(350)	(377)
	-	-	-	-	-	-	-
	1,550	587	769	1,356	1,000	(550)	(356)

5 0056-0065 Sponsorships

0066-0069 Documents & Information	2,000	4,121	1,096	5,217	5,000	3,000	(217)
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	22,500	16,125	2,712	18,837	19,000	(3,500)	163
0110-0119 Donations	2,000	-	-	-	-	(2,000)	-
0120-0129 Contributions	-	-	-	-	-	-	-
Liabilities written off	-	7,209	(95)	7,114	-	-	(7,114)
	26,500	27,505	3,713	31,218	24,000	(2,500)	(7,218)

Total

588,129	470,785	158,695	629,480	591,609	3,480	(37,871)
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2014	ACTUAL Jan-Sept 2014	FORECAST Oct-Dec 2014	TOTAL Jan-Dec 2014	BUDGET Jan-Dec 2015	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100-1101 Mayor & Councillor's Allowance	21,500	13,327	8,089	21,416	21,772	272	356
1200 Employces' Salaries & Wages	95,100	64,469	21,873	86,042	89,332	(5,768)	3,290
1300 Bonuses	7,800	1,345	6,413	7,758	9,059	1,259	1,301
1400 Income Supplements	1,400	694	-	694	1,151	(249)	457
1500 Social Security Contributions	12,700	6,135	2,053	8,188	8,266	(4,434)	78
1600 Allowances	900	641	281	922	1,398	498	476
1700 Overtime	1,000	575	241	816	-	(1,000)	(816)
	140,400	87,186	38,650	125,836	130,978	(9,422)	5,142

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	6,600	1,376	502	1,878	3,000	(3,600)	1,122
2300-2399 Repairs & Upkeep	23,500	9,144	24,892	34,036	40,000	16,500	5,964
2400-2449 Rent	-	-	-	-	-	-	-
3066 Street Lighting	12,100	4,517	2,487	7,004	8,000	(4,100)	996
3020 Lease of Equipment	6,300	4,172	1,667	5,839	4,000	(2,300)	(1,839)
3030 Insurance	5,300	4,182	(1,250)	2,932	2,033	(3,267)	(899)
3035 Bank Charges	700	113	88	201	300	(400)	99
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	96,600	58,607	20,836	79,443	80,000	(16,600)	557
3041 Refuse Collection	58,000	41,194	13,957	55,151	60,000	2,000	4,849
3042 Bulky Refuse Collection	10,800	7,677	2,625	10,302	14,000	3,200	3,698
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3050-3051 Road & Street Cleaning	32,700	23,456	8,164	31,620	40,000	7,300	8,380
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	2,400	1,943	678	2,621	3,000	600	379
3060 Other Contractual Services	700	1,922	715	2,637	3,000	2,300	363
3061 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Soft Areas	17,900	13,314	4,328	17,642	17,000	(900)	(642)
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3399 Community	-	1,341	12,719	14,060	15,000	15,000	940
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	1,600	884	203	1,087	1,000	(600)	(87)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Librarian services	4,800	3,904	1,234	5,138	5,000	200	(138)
	280,000	177,746	93,845	271,591	295,333	15,333	23,742

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2014	2014	2014	2014	2015		
	€	€	€	€	€	€	€
Administration & Other Expenditure							
2150-2199 Office Utilities	10,900	5,588	4,426	10,014	11,000	100	986
2260-2299 Office Materials & Supplies	3,000	-	-	-	3,000	-	3,000
2450-2499 Office Rent	12,300	7,326	2,630	9,956	15,500	3,200	5,544
2500-2599 National & International Memberships	800	438	358	796	800	-	4
2600-2699 Office Services	11,500	7,196	2,885	10,081	11,500	-	1,419
2700-2799 Transport	3,900	1,860	2,587	4,447	5,000	1,100	553
2800-2899 Travel	1,000	-	-	-	2,000	1,000	2,000
2900-2999 Information Services	5,000	1,608	306	1,914	3,485	(1,515)	1,571
3140-3199 Professional Services	16,200	8,016	981	8,997	18,000	1,800	9,003
3200-3299 Training	18,500	3,801	1,220	5,021	5,000	(13,500)	(21)
3345 Office Hospitality	19,000	284	106	390	600	(18,400)	210
3400-3499 Incidental Expenses	2,900	319	1,734	2,053	2,900	-	847
Festa Mediterranja	-	-	-	-	10,443	10,443	10,443
	105,000	36,436	17,233	53,669	89,228	(15,772)	35,559
Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Bad debts written off	-	338	-	338	-	-	(338)
	-	338	-	338	-	-	(338)
Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	1,220	1,220	-	-	(1,220)
3695 Increase/(Decrease) in allowance for bad debts	-	(3,462)	(94)	(3,556)	(4,000)	(4,000)	(444)
8000-8099 Depreciation	107,431	72,679	19,034	91,713	111,572	4,141	19,859
	107,431	69,217	20,160	89,377	107,572	141	18,195
Total	632,831	370,923	169,888	540,811	623,111	(9,720)	82,300

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2014 €	ACTUAL as at 30-Sep 2014 €	FORECAST changes from 30 Sep-31 Dec 2014 €	TOTAL as at 31-Dec 2014 €	BUDGET Jan-Dec 2015 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables							
Medals, badges & ties	875	875	(152)	723	600	(275)	(123)
	875	875	(152)	723	600	(275)	(123)
# Receivables							
0201-0209 Receivables	16,992	26,571	(10,875)	15,696	30,000	13,008	14,304
0210-0219 LES Receivables	-	373	(317)	56	60	60	4
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	15,581	11,722	1,483	13,205	14,000	(1,581)	795
Government Grants	102,417	38,340	1,164	39,504	18,000	(84,417)	(21,504)
	134,990	77,006	(8,545)	68,461	62,060	(72,930)	(6,401)
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	173,582	350,229	45,588	395,817	169,005	(4,577)	(226,812)
	173,582	350,229	45,588	395,817	169,005	(4,577)	(226,812)
# Payables							
4000 Payables	123,487	58,324	50,529	108,853	150,000	26,513	41,147
4100 Accruals	45,484	41,273	12,578	53,851	60,000	14,516	6,149
4150 Deferred Income	269,566	320,345	(100,219)	220,126	141,543	(128,023)	(78,583)
Current portion of Long-Term Borrowings	39,887	-	-	39,887	39,887	-	-
Amounts due to other Councils	-	-	-	-	-	-	-
	478,424	419,942	(37,112)	422,717	391,430	(86,994)	(31,287)
# Non Current Liabilities							
4200 Long Term Borrowings	411,633	429,418	(8,553)	420,865	392,534	(19,099)	(28,331)
	411,633	429,418	(8,553)	420,865	392,534	(19,099)	(28,331)

16 Depreciation of Property, Plant and Equipment

Asset	ERM	MGS Funds & Consturction & Furn & Fittings acq of prop		Street Signs		Urban improvements & trees		Office Equipment		Plant & Machinery		Motor Vehicles		Not Yet Capitalised		Total
		1% - 10%	8%	100%	10% & 100%	10% & 25%	20%	20%	20%	20%	20%	20%	20%	20%	20%	
Cost	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
As at 01 January 2015	13,976	1,568,425	32,780	11,735	497,586	39,531	1,734	11,586	1,224,795	3,402,148						
Additions	(13,976)	179,000	35,000	50,000	4,000				158,750	426,750						
Disposals	-	-	-	-	-	-	-	-	-	(13,976)						
As at 31 December 2015	-	1,747,425	67,780	11,735	547,586	43,531	1,734	11,586	1,383,545	3,814,922						
Grants/ other reimbursements																
As at 01 January 2015	-	191,677	-	-	43,410	-	-	-	-	235,087						
Additions	-	-	-	-	-	-	-	-	-	-						
As at 31 December 2015	-	191,677	-	-	43,410	-	-	-	-	235,087						
Accumulated Depreciation																
As at 01 January 2015	755	811,547	18,914	11,735	194,914	30,980	1,298	9,262	1,079,405							
Charge for the year	-	74,349	3,665	-	30,926	2,835	87	465	112,327							
Released on disposal	(755)	-	-	-	-	-	-	-	(755)							
As at 31 December 2015	-	885,896	22,579	11,735	225,840	33,815	1,385	9,727	1,190,977							
Budgeted NBV 31 Dec 2014	13,232	537,810	10,765	0	385,936	9,526	390	2,324	1,208,103	2,168,086						
Forecasted NBV 1 Jan 2015	13,221	565,201	13,866	-	259,262	8,551	436	2,324	1,224,795	2,087,656						
Budgeted NBV 31 Dec 2015	-	669,852	45,201	-	278,336	9,716	349	1,859	1,383,545	2,388,858						