

LOCAL COUNCIL FGURA

ANNUAL BUDGET

FOR THE YEAR ENDING 31 DECEMBER 2011

YEAR 

2011
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2.2 Detailed Estimates of Income

ACCT NO.	DESCRIPTION	a	b	c	c-a	c-b
		BUDGET 2010 Euro	FORECAST 2010 Euro	BUDGET 2011 Euro	VAR BUD-BUD Euro	VAR BUD-FOR Euro
<b>2</b>	<b>Income</b>					
0000	Government					
0001	Annual	504,888.00	504,888.00	483,394.00	(21,494.00)	(21,494.00)
0002	Supplementary	5,000.00	8,959.00	30,000.00	25,000.00	21,041.00
0003	Special needs/UIF release	-	12,917.00	20,000.00	20,000.00	7,083.00
0004	Public/government delegations	466.00	330.00	466.00		136.00
0005	Water Services Model Agreement	5,000.00	48,644.00	58,200.00	53,200.00	9,556.00
0006	Permits	5,000.00	7,103.00	8,000.00	3,000.00	897.00
0010 to 001:	Other	50,000.00			(50,000.00)	
		<b>570,354.00</b>	<b>582,841.00</b>	<b>600,060.00</b>	<b>29,706.00</b>	<b>17,219.00</b>
0020	Bye-Laws					
0021	Community Services	-	3,629.00			(3,629.00)
0036	Contraventions paid	40,000.00	104,806.00	50,000.00	10,000.00	(54,806.00)
0037	Contraventions - movement in sentenced	30,000.00	20,466.00	10,000.00	(20,000.00)	(10,466.00)
0056	Sponsorships	-				
0061 to 006:	General	-	7,145.00	10,000.00	10,000.00	2,855.00
0070	Tender Document fees	-	2,195.00	3,000.00		805.00
0073	Re-imbusement of Expenses	-		-		
		<b>70,000.00</b>	<b>138,241.00</b>	<b>73,000.00</b>	<b>-</b>	<b>(65,241.00)</b>
0090	Investment					
0091	Bank interest	10,000.00	13,182.00	5,000.00	(5,000.00)	(8,182.00)
0096	Government securities	1,361.00	1,171.00	1,000.00	(361.00)	(171.00)
		<b>11,361.00</b>	<b>14,353.00</b>	<b>6,000.00</b>	<b>(5,361.00)</b>	<b>(8,353.00)</b>
0100	General					
0110	Donations	-				
0120	Contributions	1,000.00	-		(1,000.00)	
		1,000.00	-	-	(1,000.00)	-
	<b>TOTAL</b>	<b>652,715.00</b>	<b>735,435.00</b>	<b>679,060.00</b>	<b>23,345.00</b>	<b>(56,375.00)</b>

LOCAL COUNCIL FGURA

ANNUAL BUDGET

FOR THE YEAR ENDING 31 DECEMBER 2011

YEAR 

2011
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2.3 Detailed Estimates of Expenditure

ACCT NO.	DESCRIPTION	a	b	c	a-c	b-c
		BUDGET 2010 Euro	FORECAST 2010 Euro	BUDGET 2011 Euro	VAR BUD-BUD Euro	VAR BUD-FOR Euro
<b>1</b>	<b>Expenditure</b>					
1000	Personal Emoluments					
1100	Mayor's Honoraria/allowance	20,346.00	14,111.00	11,100.00	9,246.00	3,011.00
1101	Council Members' Allowance		8,032.00	8,400.00		
1200	Employee salaries and wages	85,912.00	59,921.00	71,000.00	14,912.00	(11,079.00)
1300	Bonuses	6,181.00	8,460.00	10,000.00	(3,819.00)	(1,540.00)
1400	Income supplements	2,600.00	486.00	650.00	1,950.00	(164.00)
1500	Social Security contributions	7,737.00	5,425.00	7,000.00	737.00	(1,575.00)
1600	Allowances	700.00	171.00	-	700.00	171.00
1700	Overtime	5,000.00	3,685.00	5,000.00		(1,315.00)
		<b>128,476.00</b>	<b>100,291.00</b>	<b>113,150.00</b>	<b>23,726.00</b>	<b>(12,491.00)</b>
2000	Operations and maintenance					
2100	Utilities	15,000.00	16,239.00	15,000.00		1,239.00
2200	Materials and supplies	3,000.00	3,422.00	1,500.00	1,500.00	1,922.00
2300	Repair and upkeep	20,000.00	24,499.00	20,000.00		4,499.00
2400	Rent	7,000.00	7,335.00	7,400.00	(400.00)	(65.00)
2500	National / International memberships	7,000.00	1,372.00	2,000.00	5,000.00	(628.00)
2600	Office services	10,000.00	17,614.00	18,000.00	(8,000.00)	(386.00)
2700	Transport	2,000.00	2,435.00	3,500.00	(1,500.00)	(1,065.00)
2800	Travel	5,000.00	-	2,000.00	3,000.00	(2,000.00)
2900	Information services	2,000.00	1,132.00	2,500.00	(500.00)	(1,368.00)
3000	Contractual services	292,513.00	196,573.00	200,000.00	92,513.00	(3,427.00)
3100	Professional services	10,000.00	18,509.00	20,000.00	(10,000.00)	(1,491.00)
3200	Training	1,000.00	1,112.00	2,000.00	(1,000.00)	(888.00)
3300	Community and hospitality	36,000.00	9,750.00	18,500.00	17,500.00	(8,750.00)
3400	Incidental expenses	1,000.00	624.00	1,000.00		(376.00)
3600	Law Enforcement System	70,000.00	77,171.00	35,000.00	35,000.00	42,171.00
8000	Depreciation charge	40,000.00	61,618.00	55,000.00	(15,000.00)	6,618.00
8100	Provision for DD/Bad Debts written o	75,000.00	(55,129.00)	9,000.00	66,000.00	(64,129.00)
		<b>596,513.00</b>	<b>384,276.00</b>	<b>412,400.00</b>	<b>184,113.00</b>	<b>(28,124.00)</b>
7000	Capital Expenditure					
7001	Acquisition of property	-	14,509.00	100,000.00	(100,000.00)	(85,491.00)
7100	Construction	214,046.00	26,707.00	243,024.00	(28,978.00)	(216,317.00)
7200	Improvements	2,000.00	11,656.00	50,399.00	(48,399.00)	(38,743.00)
7300	Equipment	5,000.00	3,181.00	-	5,000.00	3,181.00
7500	Special programmes	116,500.00	1,435.00	12,000.00	104,500.00	(10,565.00)
		<b>337,546.00</b>	<b>57,488.00</b>	<b>405,423.00</b>	<b>(67,877.00)</b>	<b>(347,935.00)</b>
<b>TOTAL</b>		<b>1,062,535.00</b>	<b>542,055.00</b>	<b>930,973.00</b>	<b>139,962.00</b>	<b>(388,550.00)</b>

LOCAL COUNCIL FGURA

ANNUAL BUDGET

FOR THE YEAR ENDING 31 DECEMBER 2011

YEAR 

2011
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2.1 Consolidated Estimates of Income and Expenditure

ACCT NO.	DESCRIPTION	a	b	c	c-a/a-c	c-b/b-c
		BUDGET 2010 Euro	FORECAST 2010 Euro	BUDGET 2011 Euro	VAR BUD-BUD Euro	VAR BUD-FOR Euro
<b>2</b>	<b>Income</b>					
0000	Government	570,354.00	582,841.00	600,060.00	29,706.00	17,219.00
0020	Bye-laws	70,000.00	138,241.00	73,000.00	3,000.00	(65,241.00)
0090	Investment	11,361.00	14,353.00	6,000.00	(5,361.00)	(8,353.00)
0100	General	1,000.00	-	-	(1,000.00)	-
	<b>TOTAL</b>	<b>652,715.00</b>	<b>735,435.00</b>	<b>679,060.00</b>	<b>26,345.00</b>	<b>(56,375.00)</b>
<b>1</b>	<b>Expenditure</b>					
1000	Personal emoluments	128,476.00	100,291.00	113,150.00	15,326.00	(12,859.00)
2000	Operations and maintenance	596,513.00	384,276.00	412,400.00	184,113.00	(28,124.00)
7000	Capital Expenditure	337,546.00	57,488.00	405,423.00	(67,877.00)	(347,935.00)
	<b>TOTAL</b>	<b>1,062,535.00</b>	<b>542,055.00</b>	<b>930,973.00</b>	<b>131,562.00</b>	<b>(388,918.00)</b>
	<b>Balance</b>	<b>(409,820.00)</b>	<b>193,380.00</b>	<b>(251,913.00)</b>	<b>(105,217.00)</b>	<b>(445,293.00)</b>

The budgeted deficit is to be supplemented through accumulated cash surplus at the end of 31 December 2010 and further loan withdrawal.

**LOCAL COUNCIL FGURA**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING 31 DECEMBER 2011**

**YEAR**

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**Cash Budget**

	<b>At 31 December 2010 as per bank</b>	<b>904,951.00</b>	
	<b>less unrepresented cheques</b>	<b>(8,417.00)</b>	
	<b>At 31 December 2010 as per books</b>		<b>896,534.00</b>
<b>Add:</b>	Budgeted Receipts for 2011	679,060.00	
	Less 50% WSC estimated receivable after end 2011	(29,100.00)	
	Less non-cash item LES sentenced cases	(10,000.00)	
	Further loan withdrawal (already approved)	<u>163,056.00</u>	803,016.00
			<u>1,699,550.00</u>
<b>Deduct:</b>	Budgeted Recurrent Payments for 2011		
	Payroll	113,150.00	
	Operating Expenditure	412,400.00	
	Less non-cash item Depreciation	(55,000.00)	
	Less non-cash item Provision for DD/Bac	<u>(9,000.00)</u>	348,400.00
<b>Deduct:</b>	Payments of liabilities outstanding at 31 Dec 10	<u>204,750.00</u>	666,300.00
<b>Deduct:</b>	Loan repayments		30,000.00
<b>Deduct:</b>	Budgeted Capital Payments for 2011		405,423.00
	<b>Budgeted Cash &amp; Equivalents at 31 December 2011</b>		<b>597,827.00</b>
	<b>5% Provision for +ve balance as per financial procedures</b>		<b>123.67%</b>

**LOCAL COUNCIL FGURA**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING 31 DECEMBER 2011**

<b>YEAR</b>	<b>2011</b>
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**Schedule 2.2 Detailed Estimates of Income**

*Notes to the Budgeted Income*

- 1 The Financial Allocation for the year 2011 is based on National Budget allocation of € 503,170 less €19,776 penalty that the LCD inflicted, re-email of the 01 December 2010.
- 2 The income from Urban Improvement funds is based on works that are estimated to be completed by 31 December 2011.
- 3 The income from Permit fees is based on the value of the similar revenue stream for the last financial year.
- 4 The income from the Law Enforcement System (LES) is being considered only up to June 11 in this budget.
- 5 The income from WSC is in line with the agreement reached between the two parties.

## LOCAL COUNCIL FGURA

### ANNUAL BUDGET

#### FOR THE YEAR ENDING 31 DECEMBER 2011

YEAR	2011
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### 2.3 Detailed Estimates of Expenditure

#### *Notes to the Budgeted Operating Expenditure*

- 1 The payroll cost is estimated to increase in line with the increase for the COL, the increase in employee payroll cost as a result of promotion and a contingency to cover unforeseen circumstances. The increase in the Mayor's remuneration of 1/3 MP's salary and the allowance to all 9 Council Members is also taken into consideration. Also taken into consideration is the cost of increase of one employee.
- 2 The repayment of loan interest and capital are also taken into consideration in the cash flow.

#### *Notes to the Budgeted Capital Expenditure*

- 1 The budgeted capital expenditure includes the following:
  - (a) Resurfacing and pavement works in Nigem Street at an estimated cost of - € 18,744 out of Council Funds;
  - (b) The payment of Resurfacing and pavement works in Triq l-Iskola at an estimated cost of - € 19,684 out of Council Funds;
  - (c) Works in Triq Bormla and Triq Karmnu estimated cost of - € 99,569 and € 83,470 respectively. The works will be carried out under the Private Public Partnership agreement that provides for the payment to the Contractor spread over 9 (nine) years. For the purpose of this budget the Council is estimating a cash outlay of approximately € 20,300;
  - (d) Construction of Monument in Hompesch Road at a cost of - € 4,650, including embellishment of round about, based on the estimates prepared by the Council's Architect at a cost of - € 30,739;
  - (e) Extension of existing library at an estimated cost of - € 12,000;
  - (d) Restoration of historical monuments based on the awarded tender of - € 4,658;
  - (e) Installation of Trees along Zabbar Road, from Gallarija to Tip Top at an estimated cost of - € 15,000;
  - (f) Resurfacing of Triq Merhba at an estimated cost of - € 52,701;
  - (g) Resurfacing of Triq Kampanella at an estimated cost of - € 31,950;
  - (h) Resurfacing of Triq San Gwann (between Triq Misk u Triq Sisner) at an estimated cost of - € 37,022;
  - (i) Resurfacing of Triq Koppola at an estimated cost of - € 57,973;
  - (i) The Council approved the upgrading of gnien Patri Redent Gauci which, after the designs are presented by the Architect are approved by the Council, the Council has the intention of applying for funds from MEPA under the Urban Improvement Funds;
- 2 The Council has the MEPA permit for the demolishing of the property in hand, on which site the Council plans to build its new premises. A Council meeting will be held on the 14 March 2011 for the purpose of taking the decision of when the works shall be started. The decision will also include the withdrawal of the remaining loan balance available and the phasing of the project expenditure. For the current budget the Council is estimating that the cash outlay for 2011 will be € 100,000

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**ANNUAL BUDGET**

**FOR THE YEAR ENDING 31 DECEMBER 2011**

<b>YEAR</b>	<b>2011</b>
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*Notes to the Cash Flow*

- 1 The receipts and payments included in this cash flow refer to the estimated cash income and cash expenditure as detailed above, out of the budgeted income and expenditure schedules.
  
- 2 The contingences include:
  - (a) Provision for Pending Court Case € 3,494;
  
  - (d) Other works € 2,424.
  
- 3 The cash balance at end works out at 123.67% of the € 483394 income from the Central Government Allocation.