



**Fgura
Local Council**

**Annual Budget
For
Financial Year
2018**

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Overview and Summary

The Fgura Local Council plans are to finalize the most ambitious capital project; the finishing works at the Fgura Civic Centre. Such project shall allow the Fgura Local Council to be able to offer a more efficient service, while increasing the services offered to the general public.

The Council felt the need for such premises especially since the residents' needs could not be served well from the current ones, while the proposed project emphasizes accessibility for people with special needs and the elderly.

In order to be able to finance this project the Council is using most of the funds collected by means of the Local Enforcement System until August 2011. Also, the Council sought and obtained approval of the Ministry to have a withdrawn facility from a local bank. The Council is currently paying loans to finance the project amounting to nearly €40,000 per annum.

To finance the last stage of this project, the Council received the amount of Eur 75,000 during the year 2016, whilst Eur 225,000 shall be received, as part of the Capital Projects Scheme issued by the Department for Local Government.

Moreover, the Council intends to withdraw the available funds allocated in the Urban Improvement Funds which amounts to the sum of Eur 376,647,65 to sustain its capital expenditure.

The recurrent expenditure forecast, as provided in this budget, exceeds the Government allocation to be received by the Council, due to the capital expenditure allocated to the aforementioned Fgura Civic Centre. Thus the Council shall make use of its own funds to sustain its operations.

IFFIRMATA

Mayor
Pierre Dalli

IFFIRMATA

Executive Secretary
Beverly Saliba

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	642,484	643,577	674,962	32,478	31,385
Income raised from Bye-Laws (2)	20,000	21,084	20,000	-	(1,084)
Income raised from LES (3)	10,500	15,289	11,500	1,000	(3,789)
Investment Income (4)	150	142	150	-	8
Other Income (5)	204,500	3,762	25,000	(179,500)	21,238
TOTAL	877,634	683,854	731,612	(146,022)	47,758

Expenditure

Personal Emoluments (6)	140,127	134,872	155,807	15,680	20,935
Operations and Maintenance (7)	475,966	328,640	311,600	(164,366)	(17,040)
Administration (8)	64,344	75,937	77,144	12,800	1,207
Finance Cost (9)	13,000	13,009	13,000	-	(9)
Other Expenditure (10)	106,051	57,105	154,405	48,354	97,300
TOTAL	799,488	609,564	711,956	(87,532)	102,393

Surplus / Deficit

78,146	74,291	19,656	(58,490)	(54,635)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	2,962,423	1,974,795	2,320,262	(642,161)	345,467
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	106,749	118,835	106,749	-	(12,086)
Cash and Cash Equivalents (13)	3,000	596,418	25,299	22,299	(571,119)
Total Current Assets	109,749	715,253	132,048	22,299	(583,205)
Current Liabilities (14)					
Payables	205,000	95,222	112,120	(92,880)	16,898
Current portion of Long-Term Borrowings	28,537	28,537	28,537	-	-
Total Current Liabilities	233,537	123,759	140,657	(92,880)	16,898
Net Current Assets	(123,788)	591,494	(8,609)	115,179	(600,103)
Non-current liabilities (15)	846,480	576,775	302,483	(543,997)	(274,292)
Net Assets	1,992,155	1,989,514	2,009,170	17,015	19,656
Reserves					
Retained Funds	1,992,155	1,989,514	2,009,170	17,015	19,656

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	109,749	715,253	132,048
Current Liabilities	233,537	123,759	140,657
Total Long Term Liabilities	846,480	576,775	302,483
Commitments approved by Ministry	946,480	576,775	302,483
	(23,788)	591,494	(8,609)
Government Allocation	642,484	643,577	674,962
FSI	-3.70%	91.91%	-1.28%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL 2018 €
	JAN-MAR 2018 €	APR-JUN 2018 €	JUL-SEP 2018 €	OCT-DEC 2018 €	
	Cash Inflows				
Government cash inflows	168,741	168,740	168,741	168,740	674,962
Cash flows from Bye-Laws & L.N fees	5,000	5,000	5,000	5,000	20,000
Local Enforcement cash flows	2,875	2,875	2,875	2,875	11,500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	150	150
	-	-	-	150	150
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	118,750	118,750	6,250	6,250	250,000
TOTAL Inflows	295,366	295,365	182,866	183,015	956,612
Cash Outflows					
Personal Emoluments	38,952	38,952	38,951	38,952	155,807
Operations & Maintenance	77,900	77,900	77,900	77,900	311,600
Administration	19,286	19,286	19,286	19,286	77,144
Finance	13,295	13,295	13,295	13,295	53,180
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	455,000	465,000	5,000	5,000	930,000
Special programmes	-	-	-	-	-
	455,000	465,000	5,000	5,000	930,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	604,433	614,433	154,432	154,433	1,527,731
SURPLUS / (DEFICIT)	(309,067)	(319,068)	28,434	28,582	(571,119)
Brought forward (Bank /Cash Bal.)	596,418	287,351	(31,717)	(3,283)	596,418
Carry forward	287,351	(31,717)	(3,283)	25,299	25,299

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363	594,484	445,746	148,738	594,484	619,962	25,478	25,478
0002-0004 In terms of section 58 CAP 363	45,000	2,756	28,123	30,879	45,000	-	14,121
0005-0019 Other Income	3,000	18,214	-	18,214	10,000	7,000	(8,214)
	642,484	466,716	176,861	643,577	674,962	32,478	31,385

2 Bye-Laws & Legal Fees

0021-0025 Community Services	-	1,017	-	1,017	-	-	(1,017)
0026-0035 Income from Permits	20,000	16,067	4,000	20,067	20,000	-	(67)
	20,000	17,084	4,000	21,084	20,000	-	(1,084)

3 Local Enforcement Income

0037 Commission from Regional Committees	9,500	7,308	2,436	9,744	9,500	-	(244)
0038-0055 Contraventions	1,000	5,545	-	5,545	2,000	1,000	(3,545)
	10,500	12,853	2,436	15,289	11,500	1,000	(3,789)

4 Investment Income

0091-0095 Bank Interest	150	-	142	142	150	-	8
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	150	-	142	142	150	-	8

5 General Income

0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	4,500	362	3,400	3,762	25,000	20,500	21,238
UIF Income Pavements	200,000	-	-	-	-	(200,000)	-
	204,500	362	3,400	3,762	25,000	(179,500)	21,238

Total

877,634	497,015	186,839	683,854	731,612	(146,022)	47,758
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	10,905	8,666	2,239	10,905	11,196	291	291
1200 Employees' Salaries & Wages	97,650	69,148	23,419	92,567	110,000	12,350	17,433
1300 Bonuses	8,925	801	8,152	8,953	9,000	75	47
1400 Income Supplements	1,211	1,109	-	1,109	1,211	-	102
1500 Social Security Contributions	9,036	6,422	2,141	8,563	10,200	1,164	1,637
1600 Allowances	11,200	4,999	5,600	10,599	11,200	-	601
1700 Overtime	1,200	1,897	279	2,176	3,000	1,800	824
	140,127	93,042	41,830	134,872	155,807	15,680	20,935

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	3,300	2,723	812	3,535	3,300	-	(235)
2300-2399 Repairs & Upkeep	230,000	53,071	21,232	74,303	60,000	(170,000)	(14,303)
2400-2449 Rent	6,566	12,564	(4,531)	8,033	8,000	1,434	(33)
3010 Street Lighting	8,500	4,724	3,253	7,977	8,500	-	523
3020 Lease of Equipment	-	371	-	371	-	-	(371)
3030 Insurance	3,800	4,117	(513)	3,604	3,800	-	196
3035 Bank Charges	200	85	42	127	200	-	73
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	85,200	67,359	22,453	89,812	85,200	-	(4,612)
3041 Refuse Collection	56,000	41,850	13,950	55,800	56,000	-	200
3042 Bulky Refuse Collection	11,000	8,233	2,744	10,977	11,000	-	23
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	30,300	24,415	8,138	32,553	30,300	-	(2,253)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	2,500	1,705	568	2,273	2,500	-	227
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	16,000	12,156	4,052	16,208	16,000	-	(208)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	2,800	-	-	-	2,800	-	2,800
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	3,132	1,044	4,176	4,200	4,200	24
3300-3379 Hospitality	18,800	12,873	4,291	17,164	17,000	(1,800)	(164)
3380-3389 Community	-	795	265	1,060	1,800	1,800	740
3600-3694 Local Enforcement Expenses	1,000	-	481	481	1,000	-	519
3700-3799 EU Projects	-	186	-	186	-	-	(186)
3800-3899 Twinning	-	-	-	-	-	-	-
	475,966	250,359	78,281	328,640	311,600	(164,366)	(17,040)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2017	2017	2017	2017	2018		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	12,000	8,007	2,669	10,676	12,000	-	1,324
2260-2299 Office Materials & Supplies			-	-	6,000	6,000	6,000
2450-2499 Office Rent	8,144	6,108	2,036	8,144	8,144	-	-
2500-2599 National & International Memberships	600		500	500	600	-	100
2600-2699 Office Services	12,200	7,814	2,605	10,419	15,000	2,800	4,581
2700-2799 Transport	2,000	2,996	999	3,995	4,000	2,000	5
2800-2899 Travel			-	-		-	-
2900-2999 Information Services	1,000	3,463	159	3,622	3,000	2,000	(622)
3050 Office Cleaning			-	-		-	-
3140-3199 Professional Services	27,000	24,156	8,052	32,208	27,000	-	(5,208)
3200-3299 Training		4,083	-	4,083		-	(4,083)
3345 Office Hospitality			-	-		-	-
3400-3499 Incidental Expenses	1,400	1,718	573	2,291	1,400	-	(891)
	-	-	-	-	-	-	-
	64,344	58,345	17,592	75,937	77,144	12,800	1,207
9 Finance Costs							
3036 Interest on Bank Loan	13,000	9,826	3,183	13,009	13,000	-	(9)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	13,000	9,826	3,183	13,009	13,000	-	(9)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	1,000			-	-	(1,000)	-
3695 Increase/(Decrease) in allowance for bad debts	-			-	-	-	-
8000-8099 Depreciation	105,051	42,829	14,276	57,105	154,405	49,354	97,300
	106,051	42,829	14,276	57,105	154,405	48,354	97,300
Total	799,488	454,401	155,163	609,564	711,956	(87,532)	102,393

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Dec	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	-	25,563	-	25,563	20,000	20,000	(5,563)
0210-0219 LES Receivables	10,000	-	230	230	5,000	(5,000)	4,770
0220-0229 Receivables from EU	19,504	-	19,504	19,504	19,504	-	-
0250 Prepayments & Accrued income	60,000	39,297	16,996	56,293	45,000	(15,000)	(11,293)
Other Non Current Assets	17,245	-	17,245	17,245	17,245	-	-
	106,749	64,860	53,975	118,835	106,749	-	(12,086)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	3,000	564,506	31,912	596,418	25,299	22,299	(571,119)
	3,000	564,506	31,912	596,418	25,299	22,299	(571,119)
14 Payables							
4000 Payables	75,000	78,738	(25,123)	53,615	77,991	2,991	24,376
4100 Accruals	30,000	11,212	15,423	26,635	34,129	4,129	7,494
4150 Deferred Income	100,000	15,213	(241)	14,972	-	(100,000)	(14,972)
Current portion of Long-Term Borrowings	28,537	-	-	28,537	28,537	-	-
	-	-	-	-	-	-	-
	233,537	105,163	(9,941)	123,759	140,657	(92,880)	16,898
15 Non Current Liabilities							
4200 Long Term Borrowings	375,000	333,831	(2,212)	331,619	302,483	(72,517)	(29,136)
Deferred Income Long Term	471,480	249,079	(3,923)	245,156	-	(471,480)	(245,156)
	846,480	582,910	(6,135)	576,775	302,483	(543,997)	(274,292)

16 Deprecition of Property, Plant and Equipment

Asset	Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, PI&M	Motor Vehicles	Property	Property held for development	Assets not yet capitalised	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2018	10,502	1,615,258	35,708	503,775	43,462	11,586	1,001	1,264,000	16,136	3,501,428
Additions	-	950,000	10,000	-	25,000	-	-	-	-	985,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	10,502	2,565,258	45,708	503,775	68,462	11,586	1,001	1,264,000	16,136	4,486,428
Grants/ other reimbursements										
As at 01 January 2018	-	191,677	-	43,410	-	-	-	-	-	235,087
Additions	-	131,709	-	128,419	-	-	-	225,000	-	485,128
As at 31 December 2018	-	323,386	-	171,829	-	-	-	225,000	-	720,215
Accumulated Deprecition										
As at 01 January 2018	-	975,000	22,000	246,129	37,192	10,973	252	-	-	1,291,546
Charge for the year	-	137,661	1,778	8,582	6,254	123	7	-	-	154,405
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	-	1,112,661	23,778	254,711	43,446	11,096	259	-	-	1,445,951
Budgeted NBV 31 Dec 2017	10,502	718,136	12,676	222,040	5,673	1,190	695	1,976,191	15,320	2,962,423
Forecasted NBV 1 Jan 2018	10,502	448,581	13,708	214,236	6,270	613	749	1,264,000	16,136	1,974,795
Bugeteded NBV 31 Dec 2018	10,502	1,129,211	21,930	77,235	25,016	490	742	1,039,000	16,136	2,320,262