



Year

Fgura Local Council

**Annual Budget
For
Financial Year
2019**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

IFFIRMATA
Pierre Dalli
Mayor

IFFIRMATA
Beverly Saliba
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	674,962	707,214	733,932	58,970	26,718
Income raised from Bye-Laws (2)	20,000	16,488	16,500	(3,500)	12
Income raised from LES (3)	11,500	8,109	8,500	(3,000)	391
Investment Income (4)	150	120	100	(50)	(20)
Other Income (5)	25,000	24,992	25,000	-	8
TOTAL	731,612	756,923	784,032	52,420	27,109
Expenditure					
Personal Emoluments (6)	155,807	148,837	166,911	11,104	18,074
Operations and Maintenance (7)	311,600	303,444	386,500	74,900	83,056
Administration (8)	77,144	73,313	80,000	2,856	6,687
Finance Cost (9)	13,000	13,033	12,500	(500)	(533)
Other Expenditure (10)	154,405	127,856	128,114	(26,291)	258
TOTAL	711,956	666,483	774,025	62,069	107,542
Surplus / Deficit	19,656	90,440	10,007	(9,649)	(80,433)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	2,320,262	2,338,840	2,320,726	464	(18,114)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	106,749	91,729	37,000	(69,749)	(54,729)
Cash and Cash Equivalents (13)	25,299	566,697	434,467	409,168	(132,230)
Total Current Assets	132,048	658,426	471,467	339,419	(186,959)
Current Liabilities (14)					
Payables	140,657	619,600	425,109	284,452	(194,491)
Total Current Liabilities	140,657	619,600	425,109	284,452	(194,491)
Net Current Assets	(8,609)	38,826	46,358	54,967	7,532
Non-current liabilities (15)					
	302,483	330,589	310,000	7,517	(20,589)
Net Assets	2,009,170	2,047,077	2,057,084	47,914	10,007
Reserves					
Retained Funds	2,009,170	2,047,077	2,057,084	47,914	10,007

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	132,048	658,426	471,467
Current Liabilities	140,657	619,600	425,109
Working Capital	(8,609)	38,826	46,358
Government Allocation	619,962	619,962	653,932
FSI	(1) %	6 %	7 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	183,483	183,483	183,483	183,483	733,932
Cash flows from Bye-Laws & L.N fees	4,125	4,125	4,125	4,125	16,500
Local Enforcement cash flows	2,125	2,125	2,125	2,125	8,500
Finance cash flows					
Loan Proceeds	(5,719)	(5,719)	(5,719)	(5,719)	(22,876)
Investment income				125	125
	(5,719)	(5,719)	(5,719)	(5,594)	(22,751)
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	6,250	206,250	6,250	6,250	225,000
TOTAL Inflows	190,264	390,264	190,264	190,389	961,181
Cash Outflows					
Personal Emoluments	41,728	41,728	41,727	41,728	166,911
Operations & Maintenance	96,625	96,625	96,625	96,625	386,500
Administration	20,000	20,000	20,000	20,000	80,000
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	43,750	43,750	43,750	43,750	175,000
Office Furniture/Equipment	2,500	2,500	2,500	2,500	10,000
	46,250	46,250	46,250	46,250	185,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Payment to CC creditors		175,000		100,000	275,000
	-	175,000	-	100,000	275,000
TOTAL Outflows	204,603	379,603	204,602	304,603	1,093,411
SURPLUS / (DEFICIT)	(14,339)	10,661	(14,338)	(114,214)	(132,230)
Brought forward (Bank /Cash Bal.)	566,697	552,358	563,019	548,681	566,697
Carry forward	552,358	563,019	548,681	434,467	434,467

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	619,962	464,972	154,990	619,962	653,932	33,970	33,970
0002-0004 In terms of section 58 CAP 363	45,000	1,248	35,000	36,248	40,000	(5,000)	3,752
0005-0019 Other Income	10,000	51,004	-	51,004	40,000	30,000	(11,004)
	674,962	517,224	189,990	707,214	733,932	58,970	26,718
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	-			-		-	-
0026-0035 Income from Permits	20,000	12,488	4,000	16,488	16,500	(3,500)	12
	20,000	12,488	4,000	16,488	16,500	(3,500)	12
3	Local Enforcement Income						
0037 Commission from Regional Committees	9,500	4,502	2,000	6,502	6,500	(3,000)	(2)
0038-0055 Contraventions	2,000	1,107	500	1,607	2,000	-	393
	11,500	5,609	2,500	8,109	8,500	(3,000)	391
4	Investment Income						
0091-0095 Bank interest	150	-	120	120	100	(50)	(20)
0096-0099 Income received from Government Securities				-		-	-
	150	-	120	120	100	(50)	(20)
5	General Income						
0056-0065 Sponsorships	-			-	-	-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	25,000	3,992	21,000	24,992	25,000	-	8
	25,000	3,992	21,000	24,992	25,000	-	8
Total	731,612	539,313	217,610	756,923	784,032	52,420	27,109

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,196	8,397	2,799	11,196	11,500	304	304
1200 Employees' Salaries & Wages	110,000	77,685	25,895	103,580	120,000	10,000	16,420
1300 Bonuses	9,000	676	8,242	8,918	9,500	500	582
1400 Income Supplements	1,211	1,211	-	1,211	1,211	-	-
1500 Social Security Contributions	10,200	7,650	2,600	10,250	11,000	800	750
1600 Allowances	11,200	5,600	5,600	11,200	11,200	-	-
1700 Overtime	3,000	1,482	1,000	2,482	2,500	(500)	18
	155,807	102,701	46,136	148,837	166,911	11,104	18,074
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	3,300	1,523	1,000	2,523	3,300	-	777
2300-2399 Repairs & Upkeep	60,000	29,745	25,000	54,745	75,000	15,000	20,255
2400-2449 Rent	8,000	8,447	-	8,447	8,500	500	53
3010 Street Lighting	8,500	7,055	2,400	9,455	10,000	1,500	545
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	3,800	5,545	500	6,045	6,000	2,200	(45)
3035 Bank Charges	200	142	50	192	200	-	8
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	85,200	58,696	22,000	80,696	85,200	-	4,504
3041 Refuse Collection	56,000	44,080	16,000	60,080	60,000	4,000	(80)
3042 Bulky Refuse Collection	11,000	9,522	3,500	13,022	15,000	4,000	1,978
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	30,300	16,120	6,500	22,620	70,000	39,700	47,380
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	2,500	4,331	1,500	5,831	6,000	3,500	169
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	16,000	14,567	5,000	19,567	20,000	4,000	433
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	2,800	-	-	-	1,500	(1,300)	1,500
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	4,200	-	-	-	4,000	(200)	4,000
3300-3379 Hospitality	17,000	8,223	7,500	15,723	17,000	-	1,277
3380-3389 Community	1,800	900	500	1,400	1,800	-	400
3600-3694 Local Enforcement Expenses	1,000	2,953	145	3,098	3,000	2,000	(98)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	311,600	211,849	91,595	303,444	386,500	74,900	83,056

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	12,000	11,610	4,000	15,610	20,000	8,000	4,390
2260-2299 Office Materials & Supplies	6,000	2,696	1,000	3,696	6,000	-	2,304
2450-2499 Office Rent	8,144	5,722	1,200	6,922	-	(8,144)	(6,922)
2500-2599 National & International Memberships	600	300	200	500	600	-	100
2600-2699 Office Services	15,000	9,240	3,200	12,440	15,000	-	2,560
2700-2799 Transport	4,000	3,442	1,200	4,642	5,000	1,000	358
2800-2899 Travel			-	-		-	-
2900-2999 Information Services	3,000	4,001	1,200	5,201	5,000	2,000	(201)
3050 Office Cleaning			-	-		-	-
3140-3199 Professional Services	27,000	9,083	15,000	24,083	27,000	-	2,917
3200-3299 Training			-	-		-	-
3345 Office Hospitality	-		-	-	-	-	-
3400-3499 Incidental Expenses	1,400	19	200	219	1,400	-	1,181
				-		-	-
	77,144	46,113	27,200	73,313	80,000	2,856	6,687
9 Finance Costs							
3036 Interest on Bank Loan	13,000	8,033	5,000	13,033	12,500	(500)	(533)
				-		-	-
				-		-	-
	13,000	8,033	5,000	13,033	12,500	(500)	(533)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	154,405	14,698	113,158	127,856	128,114	(26,291)	258
	154,405	14,698	113,158	127,856	128,114	(26,291)	258
Total	711,956	383,394	283,089	666,483	774,025	62,069	107,542

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2018	30-Sep 2018	30 Sep-31 Dec 2018	31-Dec 2018	2019		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	20,000	31,476	25,000	56,476	25,000	5,000	(31,476)
0210-0219 LES Receivables	5,000			-		(5,000)	-
0220-0229 Receivables from EU	19,504			-		(19,504)	-
0250 Prepayments & Accrued income	45,000		35,253	35,253	12,000	(33,000)	(23,253)
Other Non Current Assets	17,245			-		(17,245)	-
	106,749	31,476	60,253	91,729	37,000	(69,749)	(54,729)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	25,299	684,654	(117,957)	566,697	434,467	409,168	(132,230)
	25,299	684,654	(117,957)	566,697	434,467	409,168	(132,230)
14 Payables							
4000 Payables	77,991	132,166	14,283	146,449	235,000	157,009	88,551
4100 Accruals	34,129	465,803	(14,982)	450,821	169,109	134,980	(281,712)
4150 Defered Income	-			-		-	-
Current portion of Long-Term Borrowings	-			-		-	-
Current portion of Long-Term Borrowings	28,537	25,742	(3,412)	22,330	21,000	(7,537)	(1,330)
	140,657	623,711	(4,111)	619,600	425,109	284,452	(194,491)
15 Non Current Liabilities							
4200 Long Term Borrowings	302,483	336,432	(5,843)	330,589	310,000	7,517	(20,589)
	302,483	336,432	(5,843)	330,589	310,000	7,517	(20,589)

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Const Works	Furniture & Fittings	Urban Impr	Office Equipment, PI&M	Motor Vehicles	Property	Property held for development	Assets not yet capitalised	Total
% of depreciation	0%	10%	7.5%	10%	20%	20%	1%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2019	10,502	1,699,277	35,150	501,755	44,000	11,586	1,001	1,277,980	1,000,000	4,581,251
Additions		750,000	105,000	75,000	205,000				(950,000)	185,000
Disposals										-
As at 31 December 2019	10,502	2,449,277	140,150	576,755	249,000	11,586	1,001	1,277,980	50,000	4,766,251
Grants/ other reimbursements										
As at 01 January 2019		600,000	-	300,000						900,000
Additions		-	75,000		-					75,000
As at 31 December 2019	-	600,000	75,000	300,000	-	-	-	-	-	975,000
Accumulated Depreciation										
As at 01 January 2019	-	1,004,823	23,523	267,419	35,432	10,943	271	-	-	1,342,411
Charge for the year	-	74,454	8,372	3,434	41,714	129	11			128,114
Released on disposal										-
As at 31 December 2019	-	1,079,277	31,895	270,853	77,146	11,072	282	-	-	1,470,525
Budgeted NBV 31 Dec 2018	10,502	1,129,211	21,930	77,235	25,016	490	742	1,039,000	16,136	2,320,262
Forecasted NBV 1 Jan 2019	10,502	94,454	11,627	(65,664)	8,568	643	730	1,277,980	1,000,000	2,338,840
Budgeted NBV 31 Dec 2019	10,502	770,000	33,255	5,902	171,854	514	719	1,277,980	50,000	2,320,726