

Statement of Income and Expenditure
1st January till End of June 2020 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	200,652	206,139	-	206,139
Income raised from Bye-Laws (2)	15,730	20,000	-	20,000
Income raised from LES (3)	5,758	1,000	-	1,000
Investment Income (4)	173	25	-	25
Other Income (5)	3,300	1,000	-	1,000
TOTAL	225,613	228,164	-	228,164
Expenditure				
Personal Emoluments (6)	50,661	53,078	-	53,078
Operations and Maintenance (7)	112,009	125,475	-	125,475
Administration (8)	36,956	31,965	-	31,965
Finance Cost (9)	256	-	-	-
Other Expenditure (10)	35,392	36,609	-	36,609
TOTAL	235,274	247,127	-	247,127
Surplus / Deficit	(9,661)	(18,963)	-	(18,963)

Statement of Financial Position as at end of June 2020 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Non-current Assets				
Property, Plant and Equipment (17)	661,820	509,404		509,404
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	105,342	95,000	-	95,000
Cash and Cash Equivalents (13)	363,094	400,000	-	400,000
Total Current Assets	468,436	495,000	-	495,000
Current Liabilities				
Payables (14)	358,192	165,000	-	165,000
Total Current Liabilities	358,192	165,000	-	165,000
Net Current Assets	110,244	330,000	-	330,000
Non-current liabilities (15)	-	-	-	-
Net Assets	772,064	839,404	-	839,404
Reserves				
Retained Funds	765,758	764,013		764,013

Financial Situation Indicator

DESCRIPTION				
Current Assets	468,436	495,000	-	495,000
Current Liabilities	358,192	165,000	-	165,000
Working Capital	110,244	330,000	-	330,000
Government Allocation	193,167	193,139	-	386,278
FSI	57 %	171 %		85 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(9,661)	(18,963)	-	(18,963)
Adjustments for:				
Depreciation	35,392	36,609	-	36,609
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(133,128)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(6,591)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(113,988)	17,646	-	17,646
Interest paid				-
<i>Net cash from operating activities</i>	(113,988)	17,646	-	17,646
Cash flows from investing activities				
Purchase of property, plant & equipment	(87,406)			-
Proceeds from sale of property, plant & equipment				-
Grants received	33,500			-
Interest received				-
<i>Net cash used in investing activities</i>	(53,906)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(167,894)	17,646	-	17,646
Cash & cash equivalents at beginning of year	530,989			-
Cash & cash equivalents at end of Quarter	363,095	17,646	-	17,646

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	193,167	193,139		193,139
	0002-0004 In terms of section 58 CAP 363	7,485	10,000		10,000
	0005-0019 Other income		3,000		3,000
		200,652	206,139	-	206,139
2	Income raised from Bye-Laws				
	0021-0025 Community Services	11,669	12,500		12,500
	0026-0035 Income from Permits	4,061	7,500		7,500
		15,730	20,000	-	20,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	5,758	1,000		1,000
	0038-0055 Contraventions				-
		5,758	1,000	-	1,000
4	Investment Income				
	0091-0095 Bank interest	173	25		25
	0096-0099 Income received from Governnet Securities				-
		173	25	-	25
5	Sponsorships				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	3,300	750		750
	0120-0129 General Income		250		250
		3,300	1,000	-	1,000
	Total	225,613	228,164	-	228,164

Detailed Expenditure

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	5,602	5,202		5,202
	1200 Employees' Salaries & Wages	33,472	38,332		38,332
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	3,487	3,245		3,245
	1600 Allowances	8,100	6,300		6,300
	1700 Overtime				-
		50,661	53,078	-	53,078
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,033	3,000		3,000
	2200-2259 Public Materials & Supplies	16,674	10,000		10,000
	2300-2399 Repairs & upkeep	17,053	7,500		7,500
	2400-2449 Rent	3,550	1,350		1,350
	3010 Street Lightning	86	1,500		1,500
	3020 Lease of Equipment	2,042	3,750		3,750
	3030 Insurance	3,883	2,750		2,750
	3035 Bank Charges	265	125		125
	3038 Penalties				-
	3041 Refuse Collection	26,458	32,500		32,500
	3042 Bulky Refuse Collection	5,366	2,500		2,500
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	6,909	10,000		10,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	2,202	6,000		6,000
	3055 Cleaning of Council Premises	1,323	1,400		1,400
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens	1,612	2,500		2,500
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		5,250		5,250
	3070-3090 Consultation Fees	1,062			-
	3100-3139 Contract & Project Management		5,000		5,000
	3300-3379 Hospitality	20,427	30,000		30,000
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	64	350		350
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		112,009	125,475	-	125,475
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies	6,592			-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	711	465		465
	2600-2699 Office Services		13,000		13,000
	2700-2799 Transport	2,907	5,000		5,000
	2800-2899 Travel		2,500		2,500
	2900-2999 Information Services	1,437	3,250		3,250
	3050 Office Cleaning	249			-
	3410-3199 Professional Services	22,893	7,500		7,500
	3200-3299 Training	1,165	250		250
	3345 Office Hospitality	1,002			-
	3400-3499 Incidental Expenses				-
		36,956	31,965	-	31,965
		€	€	€	€

9 Finance Costs
3036 Interest on Bank Loan

256			-
256	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2020	35,392	36,609		36,609
				-
Depreciation	35,392	36,609	-	36,609
Total	235,274	247,127	-	247,127
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	46,771	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	58,571	60,000		60,000
				-
	105,342	95,000	-	95,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	363,094	400,000		400,000
	363,094	400,000	-	400,000
14 Payables				
4000 Payables	63,615	150,000		150,000
4100 Accruals	96,316	15,000		15,000
4150 Deferred Income	192,508			-
Short-term Borrowings				-
Wages & FSS payable	5,753			-
	358,192	165,000	-	165,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-