

Statement of Income and Expenditure
1st January till End of December 2020 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	404,248	412,278	-	412,278
Income raised from Bye-Laws (2)	40,275	40,000	-	40,000
Income raised from LES (3)	1,342	2,000	-	2,000
Investment Income (4)	131	50	-	50
Other Income (5)	14,840	2,000	-	2,000
TOTAL	460,836	456,328	-	456,328
Expenditure				
Personal Emoluments (6)	108,142	106,156	-	106,156
Operations and Maintenance (7)	223,411	250,950	-	250,950
Administration (8)	45,791	53,930	-	53,930
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	80,968	73,217	-	73,217
TOTAL	458,312	484,253	-	484,253
Surplus / Deficit	2,524	(27,925)	-	(27,925)

Statement of Financial Position as at end of December 2020 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	712,219	712,219		712,219
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	93,913	95,000	-	95,000
Cash and Cash Equivalents (13)	367,221	400,000	-	400,000
Total Current Assets	461,134	495,000	-	495,000
Current Liabilities				
Payables (14)	392,863	165,000	-	165,000
Total Current Liabilities	392,863	165,000	-	165,000
Net Current Assets	68,271	330,000	-	330,000
Non-current liabilities (15)	-	-	-	-
Net Assets	780,490	1,042,219	-	1,042,219
Reserves				
Retained Funds	785,133	839,404		839,404

Financial Situation Indicator

DESCRIPTION				
Current Assets	461,134	495,000	-	495,000
Current Liabilities	392,863	165,000	-	165,000
Working Capital	68,271	330,000	-	330,000
Government Allocation	386,278	386,278	-	386,278
FSI	18 %	85 %		85 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	2,524	(27,925)	-	(27,925)
Adjustments for:				
Depreciation	80,968	73,217	-	73,217
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(102,216)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	4,838			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(13,886)	45,292	-	45,292
Interest paid				-
<i>Net cash from operating activities</i>	(13,886)	45,292	-	45,292
Cash flows from investing activities				
Purchase of property, plant & equipment	(142,381)			-
Proceeds from sale of property, plant & equipment				-
Grants received	(7,500)			-
Interest received				-
<i>Net cash used in investing activities</i>	(149,881)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(163,767)	45,292	-	45,292
Cash & cash equivalents at beginning of year	530,989			-
Cash & cash equivalents at end of Quarter	367,222	45,292	-	45,292

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	386,278	386,278		386,278
	0002-0004 In terms of section 58 CAP 363	17,970	20,000		20,000
	0005-0019 Other income		6,000		6,000
		404,248	412,278	-	412,278
2	Income raised from Bye-Laws				
	0021-0025 Community Services	32,242	25,000		25,000
	0026-0035 Income from Permits	8,033	15,000		15,000
		40,275	40,000	-	40,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	1,342	2,000		2,000
	0038-0055 Contraventions				-
		1,342	2,000	-	2,000
4	Investment Income				
	0091-0095 Bank interest	131	50		50
	0096-0099 Income received from Governnet Securities				-
		131	50	-	50
5	Sponsorships				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	14,840	1,500		1,500
	0120-0129 General Income		500		500
		14,840	2,000	-	2,000
	Total	460,836	456,328	-	456,328

Detailed Expenditure

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	10,404	10,403		10,403
	1200 Employees' Salaries & Wages	78,085	76,663		76,663
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	7,053	6,490		6,490
	1600 Allowances	12,600	12,600		12,600
	1700 Overtime				-
		108,142	106,156	-	106,156
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	7,714	6,000		6,000
	2200-2259 Public Materials & Supplies	24,229	20,000		20,000
	2300-2399 Repairs & upkeep	27,215	15,000		15,000
	2400-2449 Rent	4,774	2,700		2,700
	3010 Street Lightning	1,163	3,000		3,000
	3020 Lease of Equipment	4,811	7,500		7,500
	3030 Insurance	5,773	5,500		5,500
	3035 Bank Charges	1,022	250		250
	3038 Penalties				-
	3041 Refuse Collection	71,707	65,000		65,000
	3042 Bulky Refuse Collection	2,984	5,000		5,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	16,550	20,000		20,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	8,115	12,000		12,000
	3055 Cleaning of Council Premises	2,944	2,800		2,800
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens	7,440	5,000		5,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	240	10,500		10,500
	3070-3090 Consultation Fees	1,062			-
	3100-3139 Contract & Project Management	3,375	10,000		10,000
	3300-3379 Hospitality		60,000		60,000
	3380-3389 Community	32,211			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	82	700		700
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		223,411	250,950	-	250,950
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	711	930		930
	2600-2699 Office Services	7,197	16,000		16,000
	2700-2799 Transport	4,700	10,000		10,000
	2800-2899 Travel		5,000		5,000
	2900-2999 Information Services	3,275	6,500		6,500
	3050 Office Cleaning				-
	3410-3199 Professional Services	29,908	15,000		15,000
	3200-3299 Training		500		500
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		45,791	53,930	-	53,930
		€	€	€	€

9 Finance Costs
3036 Interest on Bank Loan

			-
			-
-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2020	80,968	73,217		73,217
				-
Depreciation	80,968	73,217	-	73,217
Total	458,312	484,253	-	484,253
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	56,788	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	37,125	60,000		60,000
				-
	93,913	95,000	-	95,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	367,221	400,000		400,000
	367,221	400,000	-	400,000
14 Payables				
4000 Payables	80,783	150,000		150,000
4100 Accruals	11,681	15,000		15,000
4150 Deferred Income	300,399			-
Short-term Borrowings				-
Wages & FSS payable				-
	392,863	165,000	-	165,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-