
Overview and Summary

Financial Estimates**INCOME**

In 2021 the Government Allocation will amount to Eur 405,265 . The Council is predicting an additional income from government schemes of €10,000. An estimate of approximately € 5,000 is predicted from permits while an amount of Euro 1,500 is estimated from the LES system. The Council is estimated to receive also an amount of Euro 18,000 from Waste Serv as a reimbursements of the organic waste collection incurred by the Council.

EXPENDITURE**PERSONAL EMOLUMENTS**

An increase in personal emoluments is predicted due to the cost of living increase and also increments. The total allocation for salaries is € 100,667.

OPERATIONS AND MAINTENANCE

This year the Ghaxaq Local Council is anticipating that operational expenses will remain in line with those of previous year. The Council is also anticipating that expenditure in respect of Refuse collection, bulky refuse and street cleaning will remain in the same region of last year. The Council is also budgeting an amount of Euro 18,000 for cultural and social activities in 2021. In total the budgeted expenditure on operations and maintenance amounts to Euro 198,758.

ADMINISTRATIVE EXPENDITURE

The Council is budgeting that Administrative expenditure will remain in line with that of previous years. The total budgeted administrative expenditure amounts to Euro 46,530.

CAPITAL EXPENDITURE

The Local council is projecting that that by the end of 2020 the embellishment of playing field will be finalised while the council will also settle the amounts due to the contractor of Measure 4.3 after obtaining funds from the paying agency.

In 2021 the Council is projecting conducting another three projects. The restoration of Saint Rokku, Project Measure 4 and Project Measure 19.2. The total costs of the projects is estimated to be Euro 86,750 . The Council is expected to obtain funds amounting to Euro 69,400.

Mayor

Executive Secretary