



Ghaxaq Local Council

**Annual Budget
For
Financial Year
2022**

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Overview and Summary

Financial Estimates**INCOME**

In 2022 the estimate Government Allocation will amount to Eur 416,265 . The Council is predicting an additional income from government schemes of €10,000. An estimate of approximately € 15,000 is predicted from permits while an amount of Euro 1,500 is estimated from the LES system. The Council is estimated to receive also an amount of Euro 18,458 from Waste Serv as a reimbursements of the organic waste collection incurred by the Council.

EXPENDITURE***PERSONAL EMOLUMENTS***

An increase in personal emoluments is predicted due to the cost of living increase and also increments. The total allocation for salaries is € 109,463.

OPERATIONS AND MAINTENANCE

This year the Ghaxaq Local Council is anticipating that operational expenses will remain in line with those of previous year except for the restoration of Turetta amounting to 50,000. The Council is also anticipating that expenditure in respect of Refuse collection, bulky refuse and street cleaning will remain in the same region of last year. The Council is also budgeting an amount of Euro 18,000 for cultural and social activities in 2022. In total the budgeted expenditure on operations and maintenance amounts to Euro 271,400.

ADMINISTRATIVE EXPENDITURE

The Council is budgeting that Administrative expenditure will remain in line with that of previous years. The total budgeted administrative expenditure amounts to Euro 52,530.

CAPITAL EXPENDITURE

In 2022 the Council is projecting conducting another three projects. The restoration of Saint Rokku for a Cost of 317,001. This will be financed from the Development planning Fund. The Progett tal Pjazza that will cost Euro 50,000 and will be financed by internal funds. Also the Local Council will do a Progett Campsite for the Value of Euro 75,152 out of which a grant of Euro 57,870 will be obtained to finance in part the project.

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	412,265	435,479	426,265	14,000	(9,214)
Income raised from Bye-Laws (2)	5,000	16,355	15,000	10,000	(1,355)
Income raised from LES (3)	1,500	2,441	1,500	-	(941)
Investment Income (4)	50	-	-	(50)	-
Other Income (5)	18,000	18,457	18,458	458	1
TOTAL	436,815	472,732	461,223	24,408	(11,509)
Expenditure					
Personal Emoluments (6)	100,667	109,725	109,463	8,796	(262)
Operations and Maintenance (7)	198,758	197,144	271,400	72,642	74,256
Administration (8)	46,530	45,953	52,530	6,000	6,577
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	94,595	114,373	79,435	(15,160)	(34,938)
TOTAL	440,550	467,195	512,828	72,278	45,633
Surplus / Deficit	(3,735)	5,537	(51,605)	(47,870)	(57,142)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	383,230	190,695	178,542	(204,688)	(12,153)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	112,637	168,621	168,621	55,984	-
Cash and Cash Equivalents (13)	311,076	327,467	207,096	(103,980)	(120,371)
Total Current Assets	423,713	496,088	375,717	(47,996)	(120,371)
Current Liabilities (14)					
Payables	47,538	168,554	87,635	40,097	(80,919)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	47,538	168,554	87,635	40,097	(80,919)
Net Current Assets	376,175	327,534	288,082	(88,093)	(39,452)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	759,405	518,229	466,624	(292,781)	(51,605)
Reserves					
Retained Funds	759,405	518,229	466,624	(292,781)	(51,605)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	423,713	496,088	375,717
Current Liabilities	47,538	168,554	87,635
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	376,175	327,534	288,082
Government Allocation	412,265	435,479	426,265
FSI	91.25%	75.21%	67.58%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2022	2022	2022	2022	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	106,566	106,566	106,566	106,567	426,265
Cash flows from Bye-Laws & L.N fees	3,750	3,750	3,750	3,750	15,000
Local Enforcement cash flows	375	375	375	375	1,500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	317,001	57,870	374,871
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	4,614	4,615	4,614	4,615	18,458
TOTAL Inflows	115,305	115,306	432,306	173,177	836,094
Cash Outflows					
Personal Emoluments	27,366	27,366	27,366	27,365	109,463
Operations & Maintenance	67,850	67,850	67,850	67,850	271,400
Administration	13,132	13,133	13,132	13,133	52,530
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	25,000	25,000	-	50,000
Improvements	-	-	-	-	-
Special programmes	-	-	317,001	-	317,001
Progett Campsite	-	-	-	75,152	75,152
	-	25,000	342,001	75,152	442,153
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Payment of Measure 4.3 creditors	20,230	20,230	20,230	20,229	80,919
	20,230	20,230	20,230	20,229	80,919
TOTAL Outflows	128,578	153,579	470,579	203,729	956,465
SURPLUS / (DEFICIT)	(13,273)	(38,273)	(38,273)	(30,552)	(120,371)
Brought forward (Bank /Cash Bal.)	327,467	314,194	275,921	237,648	327,467
Carry forward	314,194	275,921	237,648	207,096	207,096

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	402,265	304,277	100,987	405,264	416,265	14,000	11,001
0002-0004 In terms of section 58 CAP 363	-	-	7,007	7,007	-	-	(7,007)
0005-0019 Other Income	10,000	21,927	1,281	23,208	10,000	-	(13,208)
	412,265	326,204	109,275	435,479	426,265	14,000	(9,214)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	5,000	12,282	4,073	16,355	15,000	10,000	(1,355)
	5,000	12,282	4,073	16,355	15,000	10,000	(1,355)
3 Local Enforcement Income							
0037 Commission from Regional Committees	1,500	2,067	374	2,441	1,500	-	(941)
0038-0055 Contraventions	-	-	-	-	-	-	-
	1,500	2,067	374	2,441	1,500	-	(941)
4 Investment Income							
0091-0095 Bank Interest	50	-	-	-	-	(50)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	50	-	-	-	-	(50)	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	18,000	13,488	4,969	18,457	18,458	458	1
0120-0129 General Income	-	-	-	-	-	-	-
	18,000	13,488	4,969	18,457	18,458	458	1
Total	436,815	354,041	118,691	472,732	461,223	24,408	(11,509)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,925	8,194	2,377	10,571	10,742	(183)	171
1200 Employees' Salaries & Wages	69,529	52,434	25,746	78,180	78,000	8,471	(180)
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,513	4,885	1,968	6,853	6,600	87	(253)
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	700	-	1,121	1,121	1,121	421	-
	100,667	75,263	34,462	109,725	109,463	8,796	(262)
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	16,000	11,088	3,892	14,980	16,000	-	1,020
2300-2399 Repairs & Upkeep	28,000	23,409	1,398	24,807	80,000	52,000	55,193
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	6,000	6,382	2,433	8,815	13,000	7,000	4,185
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,500	1,125	900	2,025	2,700	1,200	675
3035 Bank Charges	600	408	119	527	600	-	73
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	40,000	30,135	10,431	40,566	40,000	-	(566)
3041 Refuse Collection	41,558	40,096	13,362	53,458	52,000	10,442	(1,458)
3042 Bulky Refuse Collection	12,000	7,049	4,981	12,030	12,000	-	(30)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring In sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	33,000	26,293	6,291	32,584	35,000	2,000	2,416
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	600	-	160	160	600	-	440
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	500	160	47	207	500	-	293
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	18,000	3,791	2,007	5,798	18,000	-	12,202
3600-3694 Local Enforcement Expenses	1,000	592	595	1,187	1,000	-	(187)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Irrigation scheme	-	-	-	-	-	-	-
	198,758	150,528	46,616	197,144	271,400	72,642	74,256

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,000	6,087	3,266	9,353	10,000	3,000	647
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	530	398	132	530	530	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	3,500	2,904	781	3,685	4,000	500	315
2700-2799 Transport	2,000	1,664	721	2,385	2,000	-	(385)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	3,500	2,504	1,049	3,553	4,000	500	447
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	30,000	11,379	11,021	22,400	30,000	-	7,600
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	1,652	2,395	4,047	2,000	2,000	(2,047)
	-	-	-	-	-	-	-
	46,530	26,588	19,365	45,953	52,530	6,000	6,577
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	(11,168)	-	-	-	-	11,168	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	105,763	90,251	24,122	114,373	79,435	(26,328)	(34,938)
	94,595	90,251	24,122	114,373	79,435	(15,160)	(34,938)
Total	440,550	342,630	124,565	467,195	512,828	72,278	45,633

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep	30 Sep-31 Dec	31-Dec	2022		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	21,083	27,299	(17,725)	9,574	9,574	(11,509)	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	90,875	158,650	(282)	158,368	158,368	67,493	-
Gurnishee	679	679	-	679	679	-	-
	112,637	186,628	(18,007)	168,621	168,621	55,984	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	311,076	436,473	(109,006)	327,467	207,096	(103,980)	(120,371)
	311,076	436,473	(109,006)	327,467	207,096	(103,980)	(120,371)
14 Payables							
4000 Payables	38,767	171,011	(42,084)	128,927	48,008	9,241	(80,919)
4100 Accruals	8,771	16,567	997	17,564	17,564	8,793	-
4150 Deferred Income	-	22,063	-	22,063	22,063	22,063	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Grants received in advance	-	100,566	(100,566)	-	-	-	-
	47,538	310,207	(141,653)	168,554	87,635	40,097	(80,919)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property											Total				
	Office Furniture & Fittings	Plant and Machinery	Motor Vehicle	Office Equipment	Urban Improvements	Street Signs & Playingsited	Construction	Special Programmes	1%	8%	20%		20%	10%	10%	10%
% of depreciation	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
Cost																
As at 01 January 2022	24,701	27,047	19,280	8,200	72,467	392,157	1,433,960	419,857	2,459,390							
Additions	-	-	-	-	50,000	-	317,001	75,152	442,153							
Disposals	-	-	-	-	-	-	-	-	-							
As at 31 December 2022	24,701	27,047	19,280	8,200	122,467	392,157	1,750,961	495,009	2,901,543							
Grants/ other reimbursements																
As at 01 January 2022	-	-	1,883	-	-	2,637	-	105,000	407,292	728,252						
Additions	-	-	-	-	-	-	-	-	57,870	374,871						
As at 31 December 2022	-	-	1,883	-	-	2,637	-	105,000	465,162	1,103,123						
Accumulated Depreciation																
As at 01 January 2022	4,116	23,416	16,245	7,470	55,754	287,157	1,088,220	3,922	1,540,443							
Charge for the year	247	1,016	229	730	9,087	-	63,774	2,769	79,435							
Released on disposal	-	-	-	-	-	-	-	-	-							
As at 31 December 2022	4,363	24,432	16,474	8,200	57,337	287,157	1,151,994	6,691	1,619,878							
Budgeted NBV 31 Dec 2021	0	6,472	905	730	2,511	0	141,188	218,062	383,230							
Forecasted NBV 1 Jan 2022	20,585	3,631	1,152	730	3,330	-	134,300	8,643	190,695							
Budgeted NBV 31 Dec 2022	20,338	2,615	923	-	1,747	-	70,526	23,156	178,542							