

16 Depreciation of Property, Plant and Equipment

Asset	Property	Office Furniture	Plant & Machinery	Office Equipment	Urban Improvements	Motor Vehicle	New Street Signs	Construction works	Projects not yet finalised	Total
% of depreciation	1%	8%	10%	25%	10%	20%	100%	10%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	-	31,402	19,280	61,007	246,485	8,200	14,884	2,415,213	-	2,796,471
Additions								-	-	-
Disposals										-
As at 31 December 2023	-	31,402	19,280	61,007	246,485	8,200	14,884	2,415,213	-	2,796,471
Grants/ other reimbursements										
As at 01 January 2023	-	-	1,183	2,637	140,000	-	-	928,762	-	1,072,582
Additions								-	-	-
As at 31 December 2023	-	-	1,183	2,637	140,000	-	-	928,762	-	1,072,582
Accumulated Depreciation										
As at 01 January 2023	-	24,653	16,393	57,114	63,697	8,200	14,884	1,185,062	-	1,370,003
Charge for the year	-	764	148	937	5,958	-	-	54,696	-	62,503
Released on disposal										-
As at 31 December 2023	-	25,417	16,541	58,051	69,655	8,200	14,884	1,239,758	-	1,432,506
Budgeted NBV 31 Dec 2022	-	6,749	1,704	1,256	42,788	-	-	301,389	-	353,886
Budgeted NBV 31 Dec 2023	-	5,985	1,556	319	36,830	-	-	246,693	-	291,383