

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2022 (Quarter 1)

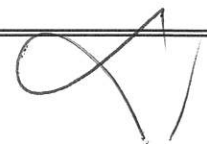

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Overview and Summary

The financial report covers the period January to March 2022. During this period under review the Council's income amounted to €82,771. The total expenditure amounted to €79,470.


Funds received Central Government for period ending March 2022 amounts to €80,600. Income raised from Bye-Laws amounted to €2,071.

Income from LES amounted to €100 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income was nil.

Salary costs amounted to €33,519 while Operations and Maintenance amounted to €30,641. During this period the Administration costs amounted to €14,490. Finance Cost was nil, while other Expenditure amounted to €821 which was the total depreciation for this period under review

Classification 2300-2399 Repairs and Upkeep' includes the cost for €5,083 for patching works in Triq Preziosi and Triq Egidio Lapira, which is being absorbed by the Council from its internal funds.

The financial performance for the period January to March 2022 resulted in a surplus of €3,300.



Anthony Dalli
Mayor



Pamela Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2022 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
Funds received from Central Government (1)	80,600	320,525	-	320,525
Income raised from Bye-Laws (2)	2,071	25,336	-	25,336
Income raised from LES (3)	100	16,000	-	16,000
Investment Income (4)	-	-	-	-
Other Income (5)	-	-	-	-
TOTAL	82,771	361,861	-	361,861
Expenditure				
Personal Emoluments (6)	33,519	107,000	-	107,000
Operations and Maintenance (7)	30,641	200,592	-	200,592
Administration (8)	14,490	52,771	-	52,771
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	821	8,111	-	8,111
TOTAL	79,471	368,474	-	368,474
Surplus / Deficit	3,300	(6,613)	-	(6,613)



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Statement of Financial Position as at end of March 2022 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	15,293	55,801		55,801
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	16,983	38,928	-	38,928
Cash and Cash Equivalents (13)	453,651	260,135	-	260,135
Total Current Assets	470,634	299,063	-	299,063
Current Liabilities				
Payables (14)	29,263	36,671	-	36,671
Total Current Liabilities	29,263	36,671	-	36,671
Net Current Assets	441,371	262,392	-	262,392
Non-current liabilities (15)	163,150	83,092	-	83,092
Net Assets	293,514	235,101	-	235,101
Reserves				
Retained Funds	293,514	235,101		235,101

Financial Situation Indicator

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
Current Assets	470,634	299,063	-	299,063
Current Liabilities	29,263	36,671	-	36,671
Government Allocation	320,525	320,525	-	297,159
FSI	138 %	82 %		88 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Cash flow from operating activities				
Surplus for the year	3,300	(6,613)	-	(6,613)
Adjustments for:				
Depreciation	821	8,111	-	8,111
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	81,605			-
Increase / (Decrease) in accruals	(6,496)			-
Decrease / (Increase) in receivables	(9,080)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	70,150	1,498	-	1,498
Interest paid				-
<i>Net cash from operating activities</i>	70,150	1,498	-	1,498
Cash flows from investing activities				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	70,150	1,498	-	1,498
Cash & cash equivalents at beginning of year	383,502			-
Cash & cash equivalents at end of Quarter	453,652	1,498	-	1,498



Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	79,244	320,525		320,525
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	1,356			
	80,600	320,525	-	320,525
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	21,336		21,336
0026-0035 Income from Permits	2,071	4,000		4,000
	2,071	25,336	-	25,336
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	100	16,000		16,000
	100	16,000	-	16,000
4 Investment income				
0091-0095 Bank Interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	-			-
	-	-	-	-
Total	82,771	361,861	-	361,861

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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	2,628	10,571		10,571
	1200 Employees' Salaries & Wages	19,748	68,518		68,518
	1300 Bonuses	-	1,536		1,536
	1400 Income Supplements	-	6,856		6,856
	1500 Social Security Contributions	9,021	6,519		6,519
	1600 Allowances	2,122	13,000		13,000
	1700 Overtime	-	-		-
		33,519	107,000	-	107,000
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	-	2,000		2,000
	2200-2259 Public Materials & Supplies	-	2,000		2,000
	2300-2399 Repairs & upkeep	7,045	40,000		40,000
	2400-2449 Rent		1,000		1,000
	3010 Street Lighting	470	5,000		5,000
	3020 Lease of Equipment	207	1,244		1,244
	3030 Insurance	479	2,000		2,000
	3035 Bank Charges	14	360		360
	3038 Penalties	-	-		-
	3041 Refuse Collection	10,531	58,300		58,300
	3042 Bulky Refuse Collection	1,344	7,400		7,400
	3043 Bins on wheels	-	3,755		3,755
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	5,732	24,150		24,150
	3052 Cleaning & Maintenance of Non-Urban Areas	-	3,481		3,481
	3053 Cleaning of Public Conveniences	1,758	5,947		5,947
	3055 Cleaning of Council Premises	-	-		-
	3040 Waste Disposal	-	22,542		22,542
	3060 Cleaning & Maintenance of Parks & Gardens	-	9,413		9,413
	3061 Cleaning & Maintenance of Soft Areas	-	1,000		1,000
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	1,561	-		-
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	-	-		-
	3300-3379 Hospitality	-	-		-
	3380-3399 Community	1,500	9,000		9,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	-	2,000		2,000
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		30,641	200,592	-	200,592
8	Administration				
	2150-2199 Office Utilities	371	2,400		2,400
	2260-2299 Office Materials & Supplies	808	2,000		2,000
	2450-2499 Office Rent	4,800	13,500		13,500
	2500-2599 National & International Memberships	-	1,000		1,000
	2600-2699 Office Services	259	4,200		4,200
	2700-2799 Transport	1,640	2,700		2,700
	2800-2899 Travel	-	2,000		2,000
	2900-2999 Information Services	60	2,547		2,547
	3050 Office Cleaning	413	1,924		1,924
	3410-3199 Professional Services	6,139	20,000		20,000
	3200-3299 Training	-	500		500
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	-	-		-
		14,490	52,771	-	52,771
9	Finance Costs				
	3036 Interest on Bank Loan	-	-		-
	Bank Interest & Charges	-	-		-

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Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2022	821	8,111		8,111
				-
	821	8,111	-	8,111
Total	79,471	368,474	-	368,474
11 Inventories				
5201-5249 Stationery	-	-		-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,709	38,019		38,019
0210-0219 LES Receivables	121	661		661
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued Income	15,153	248		248
				-
	16,983	38,928	-	38,928
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	453,651	260,135		260,135
	453,651	260,135	-	260,135
14 Payables				
4000 Payables	17,201	25,181		25,181
4100 Accruals	7,198	11,490		11,490
4150 Deferred Income				-
Short-term Borrowings	4,864			-
PPP Current Portion only	-	-		-
	29,263	36,671	-	36,671
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	163,150	83,092		83,092
	163,150	83,092	-	83,092



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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	Street Signs & Lights	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%	Total
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	18,741	8,262	41,916	226,926	57,251	785,366	3,500	3,641	-	1,145,603
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2022	18,741	8,262	41,916	226,926	57,251	785,366	3,500	3,641	-	1,145,603
Grants/ other reimbursements										
As at 1st January 2022	-	3,949	4,944	82,255	20,399	175,045	-	-	-	286,592
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2022	-	3,949	4,944	82,255	20,399	175,045	-	-	-	286,592
Accumulated Depreciation										
As at 1st January 2022	17,211	4,052	36,178	134,063	36,852	610,321	2,333	1,887	-	842,897
Charge for the period	35	16	64	303	-	-	175	228	-	821
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2022	17,246	4,068	36,242	134,366	36,852	610,321	2,508	2,115	-	843,718
NBV	1,495	245	730	10,305	-	-	992	1,526	-	15,293