

# **Hal Lija Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of September 2022 (Quarter 3)**

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**Overview and Summary**

The financial report covers the period January to September 2022. During this period under review the Council's income amounted to €336,108. The total expenditure amounted to €310,933.

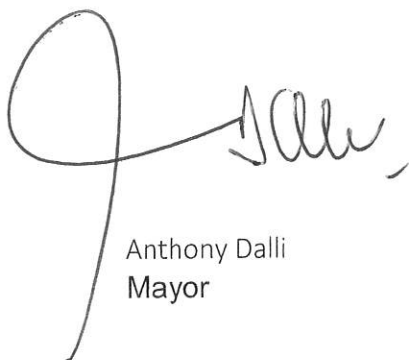
Funds received Central Government for period ending September 2022 amounts to €320,959. Income raised from Bye-Laws amounted to €8,525.

Income from LES amounted to €1,761 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income was €4,863.

Salary costs amounted to €84,279 while Operations and Maintenance amounted to €172,168. During this period the Administration costs amounted to €51,184. Finance Cost was nil, while other Expenditure amounted to €3,302 which was the total depreciation for this period under review

Classification 2300-2399 Repairs and Upkeep' includes the cost for €5,083 for patching works in Triq Preziosi and Triq Egidio Lapira, which is being absorbed by the Council from its internal funds; and Surfacing of Carmelo Farrugia Street for €47,261 which has been refunded, with the respective refund being included under 'Funds received from Central Government'.

The financial performance for the period January to September 2022 resulted in a surplus of €25,175.



Anthony Dalli  
Mayor



Pamela Borg  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2022 (Quarter 3)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	320,959	320,525	-	320,525
Income raised from Bye-Laws (2)	8,525	25,336	-	25,336
Income raised from LES (3)	1,761	16,000	-	16,000
Investment Income (4)	-	-	-	-
Other Income (5)	4,863	-	-	-
<b>TOTAL</b>	<b>336,108</b>	<b>361,861</b>	<b>-</b>	<b>361,861</b>
<b>Expenditure</b>				
Personal Emoluments (6)	84,279	107,000	-	107,000
Operations and Maintenance (7)	172,168	200,592	-	200,592
Administration (8)	51,184	52,771	-	52,771
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	3,302	8,111	-	8,111
<b>TOTAL</b>	<b>310,933</b>	<b>368,474</b>	<b>-</b>	<b>368,474</b>
<b>Surplus / Deficit</b>	<b>25,175</b>	<b>(6,613)</b>	<b>-</b>	<b>(6,613)</b>

Statement of Financial Position as at end of September 2022 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	76,061	55,801		55,801
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	26,587	38,928	-	38,928
Cash and Cash Equivalents (13)	332,784	260,135	-	260,135
<b>Total Current Assets</b>	<b>359,371</b>	<b>299,063</b>	<b>-</b>	<b>299,063</b>
<b>Current Liabilities</b>				
Payables (14)	41,423	36,671	-	36,671
<b>Total Current Liabilities</b>	<b>41,423</b>	<b>36,671</b>	<b>-</b>	<b>36,671</b>
<b>Net Current Assets</b>	<b>317,948</b>	<b>262,392</b>	<b>-</b>	<b>262,392</b>
<b>Non-current liabilities (15)</b>	<b>83,906</b>	<b>83,092</b>	<b>-</b>	<b>83,092</b>
<b>Net Assets</b>	<b>310,103</b>	<b>235,101</b>	<b>-</b>	<b>235,101</b>
<b>Reserves</b>				
Retained Funds	310,103	235,101		235,101

Financial Situation Indicator

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
Current Assets	359,371	299,063	-	299,063
Current Liabilities	41,423	36,671	-	36,671
Government Allocation	320,525	320,525	-	297,159
<b>FSI</b>	<b>99 %</b>	<b>82 %</b>		<b>88 %</b>

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## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	25,175	(6,613)	-	(6,613)
Adjustments for:				
Depreciation	3,302	8,111	-	8,111
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	8,304			-
Increase / (Decrease) in accruals	(5,564)			-
Decrease / (Increase) in receivables	(81,933)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	(50,716)	1,498	-	1,498
Interest paid				-
<i>Net cash from operating activities</i>	(50,716)	1,498	-	1,498
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(50,716)	1,498	-	1,498
Cash & cash equivalents at beginning of year	383,502			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>332,786</b>	<b>1,498</b>	<b>-</b>	<b>1,498</b>



## Detailed Income

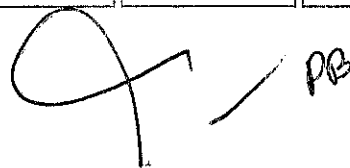
DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	237,732	320,525		320,525
0002-0004 In terms of section 58 CAP 363	62,046	-		-
0005-0019 Other income	21,181	-		-
	<b>320,959</b>	<b>320,525</b>	<b>-</b>	<b>320,525</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	-	21,336		21,336
0026-0035 Income from Permits	8,525	4,000		4,000
	<b>8,525</b>	<b>25,336</b>	<b>-</b>	<b>25,336</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	1,761	16,000		16,000
	<b>1,761</b>	<b>16,000</b>	<b>-</b>	<b>16,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Sponsorships</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	-			-
0110-0119 Contributions	-			-
0120-0129 General Income	4,863			-
	<b>4,863</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>336,108</b>	<b>361,861</b>	<b>-</b>	<b>361,861</b>



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## Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>6 l) Personal Emoluments</b>				
1100 Mayor's Allowance	9,856	10,571		10,571
1200 Employees' Salaries & Wages	57,254	68,518		68,518
1300 Bonuses	1,031	1,536		1,536
1400 Income Supplements	3,502	6,858		6,858
1500 Social Security Contributions	4,686	6,519		6,519
1600 Allowances	7,950	13,000		13,000
1700 Overtime				-
	<b>84,279</b>	<b>107,000</b>	-	<b>107,000</b>
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	-	2,000		2,000
2200-2259 Public Materials & Supplies	13,233	2,000		2,000
2300-2399 Repairs & upkeep	59,665	40,000		40,000
2400-2449 Rent		1,000		1,000
3010 Street Lightning	3,357	5,000		5,000
3020 Lease of Equipment	619	1,244		1,244
3030 Insurance	1,715	2,000		2,000
3035 Bank Charges	474	360		360
3038 Penalties		-		-
3041 Refuse Collection	39,592	58,300		58,300
3042 Bulky Refuse Collection	5,370	7,400		7,400
3043 Bins on wheels	-	3,755		3,755
3045 Bring in sites		-		-
3051 Road & Street Cleaning	17,449	24,150		24,150
3052 Cleaning & Maintenance of Non-Urban Areas		3,481		3,481
3053 Cleaning of Public Conveniences	6,142	5,947		5,947
3055 Cleaning of Council Premises	-	-		-
3040 Waste Disposal	11,317	22,542		22,542
3060 Cleaning & Maintenance of Parks & Gardens	5,885	9,413		9,413
3061 Cleaning & Maintenance of Soft Areas	-	1,000		1,000
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services	470	-		-
3070-3090 Consultation Fees		-		-
3100-3139 Contract & Project Management		-		-
3300-3379 Hospitality		-		-
3380-3389 Community	6,880	9,000		9,000
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses		2,000		2,000
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	<b>172,168</b>	<b>200,592</b>	-	<b>200,592</b>
<b>8 Administration</b>				
2150-2199 Office Utilities	4,114	2,400		2,400
2260-2299 Office Materials & Supplies	2,011	2,000		2,000
2450-2499 Office Rent	17,728	13,500		13,500
2500-2599 National & International Memberships		1,000		1,000
2600-2699 Office Services	1,029	4,200		4,200
2700-2799 Transport	3,008	2,700		2,700
2800-2899 Travel	250	2,000		2,000
2900-2999 Information Services	1,425	2,547		2,547
3050 Office Cleaning	165	1,924		1,924
3410-3199 Professional Services	21,454	20,000		20,000
3200-3299 Training		500		500
3345 Office Hospitality		-		-
3400-3499 Incidental Expenses		-		-
	<b>51,184</b>	<b>52,771</b>	-	<b>52,771</b>
<b>9 Finance Costs</b>				
3036 Interest on Bank Loan				-
Bank Interest & Charges				-
				-





## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2022	3,302	8,111		8,111
				-
	3,302	8,111	-	8,111
<b>Total</b>	<b>310,933</b>	<b>368,474</b>	<b>-</b>	<b>368,474</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-	-		-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	16,943	38,019		38,019
0210-0219 LES Receivables	986	661		661
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	8,658	248		248
				-
	26,587	38,928	-	38,928
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	332,784	260,135		260,135
	332,784	260,135	-	260,135
<b>14 Payables</b>				
4000 Payables	28,430	25,181		25,181
4100 Accruals	8,129	11,490		11,490
4150 Deferred Income				-
Short-term Borrowings	4,864			-
PPP Current Portion only	-	-		-
	41,423	36,671	-	36,671
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	83,906	83,092		83,092
	83,906	83,092	-	83,092



16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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**17 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€		€		€		€		€		€		Total
	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	Street Signs & Lights	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%	€	€	€	
<b>Cost</b>													
As at 1st January 2022	18,741	8,262	41,916	226,926	57,251	785,366	3,500	3,641	-	-	-	-	1,145,603
Additions	-	-	743	-	-	60,856	8,850	-	-	-	-	-	70,449
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2022	<b>18,741</b>	<b>8,262</b>	<b>42,659</b>	<b>226,926</b>	<b>57,251</b>	<b>846,222</b>	<b>12,350</b>	<b>3,641</b>	-	-	-	-	<b>1,216,052</b>
<b>Grants/ other reimbursements</b>													
As at 1st January 2022	-	3,949	4,944	90,255	22,252	175,045	-	-	-	-	-	-	296,445
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2022	-	<b>3,949</b>	<b>4,944</b>	<b>90,255</b>	<b>22,252</b>	<b>175,045</b>	-	-	-	-	-	-	<b>296,445</b>
<b>Accumulated Depreciation</b>													
As at 1st January 2022	17,211	4,052	36,178	133,263	34,999	610,321	2,333	1,887	-	-	-	-	840,244
Charge for the period	106	49	303	309	-	-	1,852	683	-	-	-	-	3,302
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2022	<b>17,317</b>	<b>4,101</b>	<b>36,481</b>	<b>133,572</b>	<b>34,999</b>	<b>610,321</b>	<b>4,185</b>	<b>2,570</b>	-	-	-	-	<b>843,546</b>
<b>NBV</b> As at end of September 2022	<b>1,424</b>	<b>212</b>	<b>1,234</b>	<b>3,099</b>	<b>-</b>	<b>60,856</b>	<b>8,165</b>	<b>1,071</b>	-	-	-	-	<b>76,061</b>