



Year

# **Hal Luqa Local Council**

**Annual Budget  
For  
Financial Year  
2021**



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***Overview and Summary***

Mayor

Executive Secretary

## Statement of Income and Expenditure

| DESCRIPTION                                | BUDGET         | ACTUAL         | BUDGET         | VARIANCE        | VARIANCE        |
|--------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|
|                                            | Jan-Dec        | Jan-Dec        | Jan-Dec        |                 |                 |
|                                            | 2020           | 2020           | 2021           | Bud-Bud         | Bud-Act         |
|                                            | €              | €              | €              | €               | €               |
| <b>Income</b>                              |                |                |                |                 |                 |
| Funds received from Central Government (1) | 556,723        | 502,051        | 531,000        | (25,723)        | 28,949          |
| Income raised from Bye-Laws (2)            | 20,000         | 6,632          | 8,000          | (12,000)        | 1,368           |
| Income raised from LES (3)                 | 4,200          | 1,105          | 1,000          | (3,200)         | (105)           |
| Investment Income (4)                      | 304            | 304            | 350            | 46              | 46              |
| Other Income (5)                           | -              | 1,911          | 2,000          | 2,000           | 89              |
| <b>TOTAL</b>                               | <b>581,227</b> | <b>512,003</b> | <b>542,350</b> | <b>(38,877)</b> | <b>30,347</b>   |
| <b>Expenditure</b>                         |                |                |                |                 |                 |
| Personal Emoluments (6)                    | 134,560        | 126,777        | 133,079        | (1,481)         | 6,302           |
| Operations and Maintenance (7)             | 242,377        | 209,158        | 253,589        | 11,212          | 44,431          |
| Administration (8)                         | 52,013         | 41,546         | 46,100         | (5,913)         | 4,554           |
| Finance Cost (9)                           | -              | -              | -              | -               | -               |
| Other Expenditure (10)                     | 113,631        | 77,565         | 69,990         | (43,641)        | (7,575)         |
| <b>TOTAL</b>                               | <b>542,582</b> | <b>455,046</b> | <b>502,759</b> | <b>(39,823)</b> | <b>47,713</b>   |
| <b>Surplus / Deficit</b>                   | <b>38,645</b>  | <b>56,957</b>  | <b>39,591</b>  | <b>946</b>      | <b>(17,366)</b> |

## Statement of Financial Position

| DESCRIPTION                         | BUDGET           | ACTUAL           | BUDGET           | VARIANCE        | VARIANCE        |
|-------------------------------------|------------------|------------------|------------------|-----------------|-----------------|
|                                     | as at 31 Dec     | as at 31 Dec     | as at 31 Dec     |                 |                 |
|                                     | 2020             | 2020             | 2021             | Bud-Bud         | Bud-Act         |
|                                     | €                | €                | €                | €               | €               |
| <b>Non-current Assets</b>           |                  |                  |                  |                 |                 |
| Property, Plant and Equipment (16)  | 821,176          | 683,516          | 613,526          | (207,650)       | (69,990)        |
| <b>Current Assets</b>               |                  |                  |                  |                 |                 |
| Inventories (11)                    | -                | -                | -                | -               | -               |
| Receivables (12)                    | 42,000           | 19,610           | 26,115           | (15,885)        | 6,505           |
| Cash and Cash Equivalents (13)      | 711,888          | 851,894          | 931,476          | 219,588         | 79,582          |
| <b>Total Current Assets</b>         | <b>753,888</b>   | <b>871,504</b>   | <b>957,591</b>   | <b>203,703</b>  | <b>86,087</b>   |
| <b>Current Liabilities (14)</b>     |                  |                  |                  |                 |                 |
| Payables                            | 150,000          | 121,176          | 97,682           | (52,318)        | (23,494)        |
| <b>Total Current Liabilities</b>    | <b>150,000</b>   | <b>121,176</b>   | <b>97,682</b>    | <b>(52,318)</b> | <b>(23,494)</b> |
| <b>Net Current Assets</b>           | <b>603,888</b>   | <b>750,328</b>   | <b>859,909</b>   | <b>256,021</b>  | <b>109,581</b>  |
| <b>Non-current liabilities (15)</b> | -                | -                | -                | -               | -               |
| <b>Net Assets</b>                   | <b>1,425,064</b> | <b>1,433,844</b> | <b>1,473,435</b> | <b>48,371</b>   | <b>39,591</b>   |
| <b>Reserves</b>                     |                  |                  |                  |                 |                 |
| Retained Funds                      | 1,425,064        | 1,433,844        | 1,473,435        | 48,371          | 39,591          |

## Financial Situation Indicator

| DESCRIPTION            | BUDGET         | ACTUAL         | BUDGET         |
|------------------------|----------------|----------------|----------------|
|                        | as at 31 Dec   | as at 31 Dec   | as at 31 Dec   |
|                        | 2020           | 2020           | 2021           |
|                        | €              | €              | €              |
| Current Assets         | 753,888        | 871,504        | 957,591        |
| Current Liabilities    | 150,000        | 121,176        | 97,682         |
| <b>Working Capital</b> | <b>603,888</b> | <b>750,328</b> | <b>859,909</b> |
| Government Allocation  | 474,008        | 474,008        | 476,000        |
| <b>FSI</b>             | <b>127 %</b>   | <b>158 %</b>   | <b>181 %</b>   |

**Cash Budget**

| DESCRIPTION                                    | QTR 1          | QTR 2          | QTR 3          | QTR 4          | TOTAL          |
|------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
|                                                | JAN-MAR        | APR-JUN        | JUL-SEP        | OCT-DEC        |                |
|                                                | 2021           | 2021           | 2021           | 2021           |                |
|                                                | €              | €              | €              | €              | €              |
| <b>Cash Inflows</b>                            |                |                |                |                |                |
| <b>Government cash inflows</b>                 | 119,000        | 119,000        | 119,000        | 119,000        | <b>476,000</b> |
| <b>Cash flows from Bye-Laws &amp; L.N fees</b> | 1,625          | 1,625          | 1,625          | 1,625          | <b>6,500</b>   |
| <b>Local Enforcement cash flows</b>            | 250            | 250            | 250            | 250            | <b>1,000</b>   |
| <b>Finance cash flows</b>                      |                |                |                |                |                |
| Loan Proceeds                                  | -              | -              | -              | -              | -              |
| Investment income                              | -              | -              | -              | 350            | <b>350</b>     |
|                                                | -              | -              | -              | 350            | <b>350</b>     |
| <b>Capital cash flow</b>                       |                |                |                |                |                |
| Proceeds from disposal of assets               | -              | -              | -              | -              | -              |
|                                                | -              | -              | -              | -              | -              |
| <b>Cash received from EU funds</b>             | -              | -              | -              | -              | -              |
| <b>Cash received from Twinning</b>             | -              | -              | -              | -              | -              |
| <b>Cash from Community Services</b>            | -              | 750            | -              | 750            | <b>1,500</b>   |
| <b>Other Cash Inflows</b>                      | 6,750          | 6,750          | 6,750          | 6,750          | <b>27,000</b>  |
| <b>TOTAL Inflows</b>                           | <b>127,625</b> | <b>128,375</b> | <b>127,625</b> | <b>128,725</b> | <b>512,350</b> |
| <b>Cash Outflows</b>                           |                |                |                |                |                |
| <b>Personal Emoluments</b>                     | 33,270         | 33,270         | 33,270         | 33,270         | <b>133,079</b> |
| <b>Operations &amp; Maintenance</b>            | 63,397         | 63,397         | 63,397         | 63,397         | <b>253,589</b> |
| <b>Administration</b>                          | 11,525         | 11,525         | 11,525         | 11,525         | <b>46,100</b>  |
| <b>Finance</b>                                 | -              | -              | -              | -              | -              |
| <b>Capital</b>                                 |                |                |                |                |                |
| Acquisition of property                        | -              | -              | -              | -              | -              |
| Construction                                   | -              | -              | -              | -              | -              |
| Improvements                                   | -              | -              | -              | -              | -              |
| Special programmes                             | -              | -              | -              | -              | -              |
|                                                | -              | -              | -              | -              | -              |
| <b>Cash outflows re EU projects</b>            | -              | -              | -              | -              | -              |
| <b>Cash outflows re Twinning</b>               | -              | -              | -              | -              | -              |
| <b>Cash outflows re Community Services</b>     | -              | -              | -              | -              | -              |
|                                                | -              | -              | -              | -              | -              |
| <b>TOTAL Outflows</b>                          | <b>108,192</b> | <b>108,192</b> | <b>108,192</b> | <b>108,192</b> | <b>432,768</b> |
| <b>SURPLUS / (DEFICIT)</b>                     | <b>19,433</b>  | <b>20,183</b>  | <b>19,433</b>  | <b>20,533</b>  | <b>79,582</b>  |
| <b>Brought forward (Bank /Cash Bal.)</b>       | <b>851,894</b> | <b>871,327</b> | <b>891,510</b> | <b>910,943</b> | <b>851,894</b> |
| <b>Carry forward</b>                           | <b>871,327</b> | <b>891,510</b> | <b>910,943</b> | <b>931,476</b> | <b>931,476</b> |

## Detailed Estimates of Income

| DESCRIPTION                                          | A                                              | B              | C              | D (B + C)      | E              | F (E - A)       | G (E - D)     |
|------------------------------------------------------|------------------------------------------------|----------------|----------------|----------------|----------------|-----------------|---------------|
|                                                      | BUDGET                                         | ACTUAL         | FORECAST       | TOTAL          | BUDGET         | VARIANCE        | VARIANCE      |
|                                                      | Jan-Dec                                        | Jan-Sept       | Oct-Dec        | Jan-Dec        | Jan-Dec        | Bud-Bud         | Bud-Act       |
|                                                      | 2020                                           | 2020           | 2020           | 2020           | 2021           |                 |               |
| €                                                    | €                                              | €              | €              | €              | €              | €               |               |
| <b>Income</b>                                        |                                                |                |                |                |                |                 |               |
| <b>1</b>                                             | <b>Funds received form Central Government:</b> |                |                |                |                |                 |               |
| 0001 In terms of section 55 CAP 363                  | 474,008                                        | 355,434        | 118,574        | 474,008        | 476,000        | 1,992           | 1,992         |
| 0002-0004 In terms of section 58 CAP 363             | 27,873                                         | -              | -              | -              | 30,000         | 2,127           | 30,000        |
| 0005-0019 Other Income                               | 54,842                                         | 21,033         | 7,011          | 28,044         | 25,000         | (29,842)        | (3,044)       |
|                                                      | <b>556,723</b>                                 | <b>376,466</b> | <b>125,585</b> | <b>502,051</b> | <b>531,000</b> | <b>(25,723)</b> | <b>28,949</b> |
| <b>2</b>                                             | <b>Bye-Laws &amp; Legal Fees</b>               |                |                |                |                |                 |               |
| 0021-0025 Community Services                         | 13,500                                         | 1,248          | 416            | 1,664          | 1,500          | (12,000)        | (164)         |
| 0026-0035 Income from Permits                        | 6,500                                          | 3,726          | 1,242          | 4,968          | 6,500          | -               | 1,532         |
|                                                      | <b>20,000</b>                                  | <b>4,974</b>   | <b>1,658</b>   | <b>6,632</b>   | <b>8,000</b>   | <b>(12,000)</b> | <b>1,368</b>  |
| <b>3</b>                                             | <b>Local Enforcement Income</b>                |                |                |                |                |                 |               |
| 0037 Commission from Regional Committees             | 4,200                                          | 829            | 276            | 1,105          | 1,000          | (3,200)         | (105)         |
| 0038-0055 Contraventions                             | -                                              | -              | -              | -              | -              | -               | -             |
|                                                      | <b>4,200</b>                                   | <b>829</b>     | <b>276</b>     | <b>1,105</b>   | <b>1,000</b>   | <b>(3,200)</b>  | <b>(105)</b>  |
| <b>4</b>                                             | <b>Investment Income</b>                       |                |                |                |                |                 |               |
| 0091-0095 Bank interest                              | 304                                            | -              | 304            | 304            | 350            | 46              | 46            |
| 0096-0099 Income received from Government Securities | -                                              | -              | -              | -              | -              | -               | -             |
|                                                      | <b>304</b>                                     | <b>-</b>       | <b>304</b>     | <b>304</b>     | <b>350</b>     | <b>46</b>       | <b>46</b>     |
| <b>5</b>                                             | <b>General Income</b>                          |                |                |                |                |                 |               |
| 0056-0065 Sponsorships                               | -                                              | -              | -              | -              | -              | -               | -             |
| 0066-0069 Documents & Information                    | -                                              | -              | -              | -              | -              | -               | -             |
| 0070-0075 EU Funds                                   | -                                              | -              | -              | -              | -              | -               | -             |
| 0076-0080 Twinning                                   | -                                              | -              | -              | -              | -              | -               | -             |
| 0081-0089 Insurance Claims                           | -                                              | -              | -              | -              | -              | -               | -             |
| 0100-0109 Donations                                  | -                                              | -              | -              | -              | -              | -               | -             |
| 0110-0119 Contributions                              | -                                              | -              | -              | -              | -              | -               | -             |
| 0120-0129 General Income                             | -                                              | 1,911          | -              | 1,911          | 2,000          | 2,000           | 89            |
|                                                      | <b>-</b>                                       | <b>1,911</b>   | <b>-</b>       | <b>1,911</b>   | <b>2,000</b>   | <b>2,000</b>    | <b>89</b>     |
| <b>Total</b>                                         | <b>581,227</b>                                 | <b>384,180</b> | <b>127,823</b> | <b>512,003</b> | <b>542,350</b> | <b>(38,877)</b> | <b>30,347</b> |



## Detailed Estimates of Expenditure

| DESCRIPTION                                      | A              | B              | C             | D (B + C)      | E              | F (E - A)      | G (E - D)     |
|--------------------------------------------------|----------------|----------------|---------------|----------------|----------------|----------------|---------------|
|                                                  | BUDGET         | ACTUAL         | FORECAST      | TOTAL          | BUDGET         | VARIANCE       | VARIANCE      |
|                                                  | Jan-Dec        | Jan-Sept       | Oct-Dec       | Jan-Dec        | Jan-Dec        | Bud-Bud        | Bud-Act       |
|                                                  | 2020           | 2020           | 2020          | 2020           | 2021           |                |               |
| €                                                | €              | €              | €             | €              | €              | €              |               |
| <b>6 Personal Emoluments</b>                     |                |                |               |                |                |                |               |
| 1100 Mayor's Allowance                           | 13,701         | 11,271         | 3,757         | 15,028         | 15,779         | 2,078          | 752           |
| 1200 Employees' Salaries & Wages                 | 106,277        | 73,666         | 24,555        | 98,221         | 103,132        | (3,145)        | 4,911         |
| 1300 Bonuses                                     | 1,080          | 540            | 540           | 1,080          | 1,080          | -              | (0)           |
| 1400 Income Supplements                          | 969            | 969            | -             | 969            | 969            | -              | (0)           |
| 1500 Social Security Contributions               | 8,062          | 5,942          | 1,981         | 7,923          | 8,319          | 257            | 396           |
| 1600 Allowances                                  | 1,266          | 600            | 200           | 800            | 1,000          | (266)          | 200           |
| 1700 Overtime                                    | 3,206          | 2,067          | 689           | 2,756          | 2,800          | (406)          | 44            |
|                                                  | <b>134,560</b> | <b>95,055</b>  | <b>31,722</b> | <b>126,777</b> | <b>133,079</b> | <b>(1,481)</b> | <b>6,302</b>  |
| <b>7 Operations and Maintenance</b>              |                |                |               |                |                |                |               |
| 2100-2149 Public Utilities                       | -              |                | -             | -              | -              | -              | -             |
| 2200-2259 Public Materials & Supplies            |                | 2,938          | 979           | 3,917          | 4,500          | 4,500          | 583           |
| 2300-2399 Repairs & Upkeep                       | 38,827         | 26,866         | 8,955         | 35,821         | 37,970         | (857)          | 2,149         |
| 2400-2449 Rent                                   | 4,913          | 2,422          | 907           | 3,329          | 3,329          | (1,584)        | -             |
| 3010 Street Lighting                             | 6,036          | 3,608          | 1,203         | 4,811          | 6,014          | (22)           | 1,203         |
| 3020 Lease of Equipment                          |                |                |               | -              | -              | -              | -             |
| 3030 Insurance                                   | 2,373          | 1,695          | 565           | 2,260          | 1,695          | (678)          | (565)         |
| 3035 Bank Charges                                | 35             | 611            | 204           | 815            | 900            | 865            | 85            |
| 3038 Penalties                                   |                | 15             |               | 15             |                | -              | (15)          |
| 3040 Waste Disposal                              | 59,623         | 43,341         | 14,447        | 57,788         | 60,677         | 1,054          | 2,889         |
| 3041 Refuse Collection                           | 59,741         | 40,018         | 13,339        | 53,357         | 66,696         | 6,955          | 13,339        |
| 3042 Bulky Refuse Collection                     | 8,277          | 9,271          | 3,090         | 12,361         | 13,500         | 5,223          | 1,139         |
| 3043 Bins on wheels                              |                |                |               | -              | -              | -              | -             |
| 3045 Bring in sites                              |                |                |               | -              | -              | -              | -             |
| 3051 Road & Street Cleaning                      | 21,259         | 15,600         | 5,199         | 20,799         | 26,000         | 4,741          | 5,201         |
| 3052 Cleaning & Maintenance of Non-Urban Areas   |                |                |               | -              | -              | -              | -             |
| 3053 Cleaning of Public Conveniences             | 2,000          | 1,243          | 414           | 1,657          | 2,500          | 500            | 843           |
| 3055 Cleaning of Council Premises                | 480            | 340            | 113           | 453            | 500            | 20             | 47            |
| 3060 Cleaning & Maintenance of Parks & Gardens   |                |                |               | -              | 14,500         | 14,500         | 14,500        |
| 3061 Cleaning & Maintenance of Soft Areas        |                |                |               | -              | -              | -              | -             |
| 3062 Cleaning & Maintenance of Beaches & CA      |                |                |               | -              | -              | -              | -             |
| 3063 Cleaning & Maintenance of Country Non-Urban |                |                |               | -              | -              | -              | -             |
| 3064 Other Contractual Services                  | 6,473          | 2,720          | 907           | 3,627          | 3,808          | (2,665)        | 181           |
| 3070-3090 Consultation Fees                      | 20,000         |                |               | -              | -              | (20,000)       | -             |
| 3100-3139 Contract & Project Management          | 4,200          |                |               | -              | -              | (4,200)        | -             |
| 3300-3379 Hospitality                            | 2,000          |                |               | -              | 2,000          | -              | 2,000         |
| 3380-3389 Community                              | 6,139          | 6,111          | 2,037         | 8,148          | 9,000          | 2,861          | 852           |
| 3600-3694 Local Enforcement Expenses             |                |                |               | -              | -              | -              | -             |
| 3700-3799 EU Projects                            |                |                |               | -              | -              | -              | -             |
| 3800-3899 Twinning                               |                |                |               | -              | -              | -              | -             |
|                                                  | <b>242,377</b> | <b>156,799</b> | <b>52,359</b> | <b>209,158</b> | <b>253,589</b> | <b>11,212</b>  | <b>44,431</b> |

**Detailed Estimates of Expenditure (Continued)**

| DESCRIPTION                                         | A              | B              | C              | D (B + C)      | E              | F (E - A)       | G (E - D)     |
|-----------------------------------------------------|----------------|----------------|----------------|----------------|----------------|-----------------|---------------|
|                                                     | BUDGET         | ACTUAL         | FORECAST       | TOTAL          | BUDGET         | VARIANCE        | VARIANCE      |
|                                                     | Jan-Dec        | Jan-Sept       | Oct-Dec        | Jan-Dec        | Jan-Dec        | Bud-Bud         | Bud-Act       |
|                                                     | 2020           | 2020           | 2020           | 2020           | 2021           |                 |               |
| €                                                   | €              | €              | €              | €              | €              | €               |               |
| <b>8 Administration &amp; Other Expenditure</b>     |                |                |                |                |                |                 |               |
| 2150-2199 Office Utilities                          | 5,600          | 8,569          | 2,856          | 11,425         | 12,000         | 6,400           | 575           |
| 2260-2299 Office Materials & Supplies               | 2,400          | 3,561          | 1,187          | 4,748          | 5,100          | 2,700           | 352           |
| 2450-2499 Office Rent                               | 4,913          | -              | -              | -              | -              | (4,913)         | -             |
| 2500-2599 National & International Memberships      | -              | -              | -              | -              | -              | -               | -             |
| 2600-2699 Office Services                           | 2,500          | 1,601          | 534            | 2,135          | 2,000          | (500)           | (135)         |
| 2700-2799 Transport                                 | 1,900          | 2,017          | 672            | 2,689          | 3,000          | 1,100           | 311           |
| 2800-2899 Travel                                    | 100            | -              | -              | -              | -              | (100)           | -             |
| 2900-2999 Information Services                      | 800            | 1,317          | 439            | 1,756          | 2,500          | 1,700           | 744           |
| 3050 Office Cleaning                                | -              | -              | -              | -              | -              | -               | -             |
| 3140-3199 Professional Services                     | 30,000         | 12,667         | 4,222          | 16,889         | 19,000         | (11,000)        | 2,111         |
| 3200-3299 Training                                  | 200            | 250            | -              | 250            | 200            | -               | (50)          |
| 3345 Office Hospitality                             | 1,100          | 834            | 278            | 1,112          | 1,500          | 400             | 388           |
| 3400-3499 Incidental Expenses                       | 2,500          | 406            | 135            | 541            | 800            | (1,700)         | 259           |
|                                                     | -              | -              | -              | -              | -              | -               | -             |
|                                                     | <b>52,013</b>  | <b>31,223</b>  | <b>10,323</b>  | <b>41,546</b>  | <b>46,100</b>  | <b>(5,913)</b>  | <b>4,554</b>  |
| <b>9 Finance Costs</b>                              |                |                |                |                |                |                 |               |
| 3036 Interest on Bank Loan                          | -              | -              | -              | -              | -              | -               | -             |
|                                                     | -              | -              | -              | -              | -              | -               | -             |
|                                                     | -              | -              | -              | -              | -              | -               | -             |
| <b>10 Other Expenditure</b>                         |                |                |                |                |                |                 |               |
| 3500-3599 Loss / (Profit) on Disposal of assets     | -              | -              | -              | -              | -              | -               | -             |
| 3695 Increase/(Decrease) in allowance for bad debts | -              | -              | -              | -              | -              | -               | -             |
| 8000-8099 Depreciation (Charge for the Year)        | 113,631        | 58,174         | 19,391         | 77,565         | 69,990         | (43,641)        | (7,575)       |
|                                                     | 113,631        | 58,174         | 19,391         | 77,565         | 69,990         | (43,641)        | (7,575)       |
| <b>Total</b>                                        | <b>542,582</b> | <b>341,251</b> | <b>113,795</b> | <b>455,046</b> | <b>502,759</b> | <b>(39,823)</b> | <b>47,713</b> |

## Detailed Estimates of Statement of Financial Position

| DESCRIPTION                             | A                              | B                                      | C                                                      | D (B + C)                             | E                              | F (E - A)                | G (E - D)                |
|-----------------------------------------|--------------------------------|----------------------------------------|--------------------------------------------------------|---------------------------------------|--------------------------------|--------------------------|--------------------------|
|                                         | BUDGET<br>Jan-Dec<br>2020<br>€ | ACTUAL<br>as at<br>30-Sep<br>2020<br>€ | FORECAST<br>changes from<br>30 Sep-31 Dec<br>2020<br>€ | TOTAL<br>as at<br>31-Dec<br>2020<br>€ | BUDGET<br>Jan-Dec<br>2021<br>€ | VARIANCE<br>Bud-Bud<br>€ | VARIANCE<br>Bud-Act<br>€ |
| <b>11 Inventory</b>                     |                                |                                        |                                                        |                                       |                                |                          |                          |
| 5201-5249 Stationery                    | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
| 5250-5299 Consumables                   | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
|                                         | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
| <b>12 Receivables</b>                   |                                |                                        |                                                        |                                       |                                |                          |                          |
| 0201-0209 Receivables                   | 17,000                         | 6,673                                  | -                                                      | 6,673                                 | 9,400                          | (7,600)                  | 2,727                    |
| 0210-0219 LES Receivables               | -                              | 8,786                                  | -                                                      | 8,786                                 | 11,715                         | 11,715                   | 2,929                    |
| 0220-0229 Receivables from EU           | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
| 0250 Prepayments & Accrued income       | 25,000                         | 3,114                                  | 1,038                                                  | 4,152                                 | 5,000                          | (20,000)                 | 848                      |
|                                         | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
|                                         | <b>42,000</b>                  | <b>18,572</b>                          | <b>1,038</b>                                           | <b>19,610</b>                         | <b>26,115</b>                  | <b>(15,885)</b>          | <b>6,505</b>             |
| <b>13 Cash &amp; Equivalents</b>        |                                |                                        |                                                        |                                       |                                |                          |                          |
| 5001-5099 Bank & Cash Balances          | 711,888                        | 831,894                                | 20,000                                                 | 851,894                               | 931,476                        | 219,588                  | 79,582                   |
|                                         | <b>711,888</b>                 | <b>831,894</b>                         | <b>20,000</b>                                          | <b>851,894</b>                        | <b>931,476</b>                 | <b>219,588</b>           | <b>79,582</b>            |
| <b>14 Payables</b>                      |                                |                                        |                                                        |                                       |                                |                          |                          |
| 4000 Payables                           | 100,000                        | 76,043                                 | -                                                      | 76,043                                | 47,682                         | (52,318)                 | (28,361)                 |
| 4100 Accruals                           | 50,000                         | 43,133                                 | 2,000                                                  | 45,133                                | 50,000                         | -                        | 4,867                    |
| 4150 Deferred Income                    | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
| Current portion of Long-Term Borrowings | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
|                                         | <b>150,000</b>                 | <b>119,176</b>                         | <b>2,000</b>                                           | <b>121,176</b>                        | <b>97,682</b>                  | <b>(52,318)</b>          | <b>(23,494)</b>          |
| <b>15 Non Current Liabilities</b>       |                                |                                        |                                                        |                                       |                                |                          |                          |
| 4200 Long Term Borrowings               | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |
|                                         | -                              | -                                      | -                                                      | -                                     | -                              | -                        | -                        |

**16 Depreciation of Property, Plant and Equipment**

|                                     |             | Property       | Council Building | Furniture & Computer Equip | Social Areas & Playground Equip | Construction & Urban Improvements | Trees & New Street Signs | Machinery & Motor Vehicles | Work In Progress |         | Total            |
|-------------------------------------|-------------|----------------|------------------|----------------------------|---------------------------------|-----------------------------------|--------------------------|----------------------------|------------------|---------|------------------|
| <b>Asset</b>                        |             |                |                  |                            |                                 |                                   |                          |                            |                  |         |                  |
| % of depreciation                   |             | 0%             | 10%              | 25%                        | 10% & 100%                      | 10%                               | 0 & 100%                 | 10%                        | 0%               | 0%      |                  |
|                                     |             | €              | €                | €                          | €                               | €                                 | €                        | €                          | €                | €       | €                |
| <b>Cost</b>                         |             |                |                  |                            |                                 |                                   |                          |                            |                  |         |                  |
| As at 01 January                    | 2021        | 179,426        | 120,549          | 89,527                     | 600,285                         | 2,633,681                         | 26,490                   | 13,262                     |                  |         | <b>3,663,220</b> |
| Additions                           |             |                |                  |                            |                                 |                                   |                          |                            |                  |         | -                |
| Disposals                           |             |                |                  |                            |                                 |                                   |                          |                            |                  |         | -                |
| As at 31 December                   | 2021        | <b>179,426</b> | <b>120,549</b>   | <b>89,527</b>              | <b>600,285</b>                  | <b>2,633,681</b>                  | <b>26,490</b>            | <b>13,262</b>              | -                | -       | <b>3,663,220</b> |
| <b>Grants/ other reimbursements</b> |             |                |                  |                            |                                 |                                   |                          |                            |                  |         |                  |
| As at 01 January                    | 2021        | -              | -                | -                          | 238,583                         | 958,970                           | -                        | -                          |                  |         | <b>1,197,553</b> |
| Additions                           |             | -              | -                | -                          | -                               | -                                 | -                        | -                          |                  |         | -                |
| As at 31 December                   | 2021        | -              | -                | -                          | <b>238,583</b>                  | <b>958,970</b>                    | -                        | -                          | -                | -       | <b>1,197,553</b> |
| <b>Accumulated Depreciation</b>     |             |                |                  |                            |                                 |                                   |                          |                            |                  |         |                  |
| As at 01 January                    | 2021        | -              | 89,637           | 64,417                     | 289,134                         | 1,304,127                         | 21,578                   | 13,259                     | -                | -       | <b>1,782,151</b> |
| Charge for the year                 |             | -              | 13,095           | 4,745                      | 12,289                          | 39,862                            |                          |                            |                  |         | <b>69,990</b>    |
| Released on disposal                |             | -              | -                | -                          | -                               | -                                 |                          |                            |                  |         | -                |
| As at 31 December                   | 2021        | -              | <b>102,732</b>   | <b>69,161</b>              | <b>301,423</b>                  | <b>1,343,988</b>                  | <b>21,578</b>            | <b>13,259</b>              | -                | -       | <b>1,852,141</b> |
| <b>Budgeted NBV 31 Dec</b>          | <b>2020</b> |                |                  |                            |                                 |                                   |                          |                            | Total            | 821,176 | <b>821,176</b>   |
| <b>Forecasted NBV 1 Jan</b>         | <b>2021</b> | 179,426        | 30,912           | 25,111                     | 72,568                          | 370,584                           | 4,912                    | 3                          | -                | -       | <b>683,516</b>   |
| <b>Budgeted NBV 31 Dec</b>          | <b>2021</b> | 179,426        | 17,817           | 20,366                     | 60,279                          | 330,722                           | 4,912                    | 3                          | -                | -       | <b>613,526</b>   |