

Marsa Local Council

**Annual Budget
For
Financial Year
2018**

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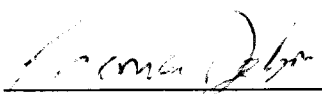
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Overview and Summary

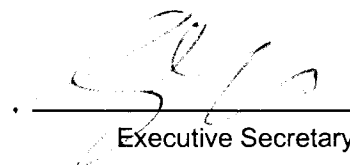
Jidher li l-Budget li qed jiġi ppreżentat għas-sena finanzjarja 2018 il-Kunsill ser jibqa budget pożittiv kif kien fi snin preċedenti skont il-ligi. Permezz ta' dan il-Kunsill ser ikun jista jkompli jwettaq il-bidla neċessarja f'dak li jkun jeħtieġ fil-lokalita'.

F'din is-sena l-Kunsill għandhu commitments li jagħmel bdil ta' diversi dwal ta' toroq kif ukoll zieda fid-dwal fil-gonna. Apparti hekk il-Kunsill għandhu commitment li jkompli jtejjeb l-infrastruttura li tikkonsisti fi bdil ta' bankini, kif ukoll tiswija ta' ċertu toroq li jinqalaw min żmien għal żmien.

Wieħed irid iħares il-quddiem fejn jidhol l-ambjent u l-Kunsill qed jikkommetti ruħu li ser iżid il-ħin fis-servizz tat-tindif biex ikunu jistgħu jintlaħqu t-toroq kollha. Apparti dawn il-punti kollha il-Kunsill huwa kommess li jkompli jagħti servizzi oħra għal benefiċċju tan-nies tal-lokal.



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	543,595	553,966	556,351	12,756	2,385
Income raised from Bye-Laws (2)	13,314	19,430	19,430	6,116	0
Income raised from LES (3)	-	-	-	-	-
Investment Income (4)	900	-	-	(900)	-
Other Income (5)	7,743	14,016	14,016	6,273	0
TOTAL	565,552	587,411	589,797	24,245	2,385

Expenditure

Personal Emoluments (6)	93,876	87,673	89,384	(4,492)	1,711
Operations and Maintenance (7)	354,324	400,011	400,010	45,686	(1)
Administration (8)	25,527	26,971	26,971	1,444	0
Finance Cost (9)	14,791	14,030	14,030	(761)	(0)
Other Expenditure (10)	95,707	88,328	91,035	(4,672)	2,707
TOTAL	584,225	617,012	621,430	37,205	4,417

Surplus / Deficit

(18,673)	(29,601)	(31,633)	(12,960)	(2,032)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,072,364	1,183,270	1,092,235	19,871	(91,035)
Current Assets					
Inventories (11)	359	358	356	(3)	(2)
Receivables (12)	20,751	23,189	23,199	2,448	10
Cash and Cash Equivalents (13)	309,668	264,715	291,133	(18,535)	26,418
Total Current Assets	330,778	288,262	314,688	(16,090)	26,426
Current Liabilities (14)					
Payables	137,295	136,475	112,344	(24,951)	(24,131)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	137,295	136,475	112,344	(24,951)	(24,131)
Net Current Assets	193,483	151,787	202,344	8,861	50,557
Non-current liabilities (15)	525,138	501,107	462,666	(62,472)	(38,441)
Net Assets	740,709	833,950	831,913	91,204	(2,037)
Reserves					
Retained Funds	817,746	863,546	831,913	14,167	(31,633)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	330,778	288,262	314,688
Current Liabilities	137,295	136,475	112,344
Total Long Term Liabilities	525,138	501,107	462,666
Commitments approved by Ministry	525,138	501,107	462,666
	193,483	151,787	202,344
Government Allocation	543,595	553,966	556,351
FSI	35.59%	27.40%	36.37%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	139,088	139,088	139,088	139,088	556,351
Cash flows from Bye-Laws & L.N fees	4,858	4,858	4,858	4,858	19,430
Local Enforcement cash flows	-	-	-	-	-
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	3,504	3,504	3,504	3,504	14,016
TOTAL Inflows	147,449	147,449	147,449	147,449	589,797
Cash Outflows					
Personal Emoluments	19,524	22,766	19,524	27,570	89,384
Operations & Maintenance	100,003	100,003	100,003	100,003	400,010
Administration	6,743	6,743	6,743	6,743	26,971
Finance	3,508	3,508	3,508	3,508	14,030
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	-	-	-	-
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	129,777	133,019	129,777	137,823	530,395
SURPLUS / (DEFICIT)	17,673	14,431	17,673	9,627	59,402
Brought forward (Bank /Cash Bal.)	264,715	282,388	296,818	314,491	264,715
Carry forward	282,388	296,818	314,491	324,117	324,117

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	482,735	354,050	118,184	472,234	492,995	10,260	20,761
0002-0004 In terms of section 58 CAP 363	33,892	80,778	(22,029)	58,749	40,029	6,137	(18,720)
0005-0019 Other Income	26,968	16,098	6,886	22,984	23,327	(3,641)	343
	543,595	450,926	103,040	553,966	556,351	12,756	2,385
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	13,314	14,493	4,937	19,430	19,430	6,116	0
0026-0035 Income from Permits	-	-	-	-	-	-	-
	13,314	14,493	4,937	19,430	19,430	6,116	0
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
4 Investment Income							
0091-0095 Bank interest	900	-	-	-	-	(900)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	900	-	-	-	-	(900)	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	3,550	10,466	14,016	14,016	14,016	0
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	8,981	(8,981)	-	-	-	-
0110-0119 Contributions	1,350	-	-	-	-	(1,350)	-
0120-0129 General Income	-	-	-	-	-	-	-
LES Income	6,393	-	-	-	-	(6,393)	-
	7,743	12,531	1,485	14,016	14,016	6,273	0
Total	565,552	477,950	109,461	587,411	589,797	24,245	2,385

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	8,377	5,047	2,298	7,345	7,464	(913)	119
1200 Employees' Salaries & Wages	66,376	39,053	28,889	67,942	69,465	3,089	1,523
1300 Bonuses	7,986	-	-	-	-	(7,986)	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,337	14,769	(8,784)	5,985	6,055	(282)	70
1600 Allowances	4,800	1,860	4,540	6,400	6,400	1,600	-
1700 Overtime	-	-	-	-	-	-	-
	93,876	60,729	26,944	87,673	89,384	(4,492)	1,711
7 Operations and Maintenance							
2100-2149 Public Utilities	9,259	5,435	56	5,491	5,491	(3,768)	0
2200-2259 Public Materials & Supplies	3,252	2,524	1,347	3,871	3,871	619	(0)
2300-2399 Repairs & Upkeep	41,942	46,029	25,521	71,550	71,550	29,608	(0)
2400-2449 Rent	700	700	-	700	700	-	-
3010 Street Lighting	13,665	5,842	8,866	14,708	14,708	1,043	(0)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	5,015	4,226	761	4,987	4,987	(28)	(0)
3035 Bank Charges	54	34	247	281	281	227	0
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	52,505	41,289	19,152	60,441	60,441	7,936	0
3041 Refuse Collection	82,167	61,109	20,369	81,478	81,478	(689)	(0)
3042 Bulky Refuse Collection	7,090	5,810	1,840	7,650	7,650	560	-
3043 Bins on wheels	1,791	-	2,582	2,582	2,582	791	0
3045 Bring in sites	-	2,582	(2,582)	-	-	-	-
3051 Road & Street Cleaning	41,686	34,491	11,599	46,090	46,090	4,404	(0)
3052 Cleaning & Maintenance of Non-Urban Areas	33,887	25,415	8,827	34,242	34,242	355	0
3053 Cleaning of Public Conveniences	19,072	14,238	5,879	20,117	20,117	1,045	0
3055 Cleaning of Council Premises	80	-	-	-	-	(80)	-
3060 Cleaning & Maintenance of Parks & Gardens	-	9,128	(9,128)	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	9,346	16,598	(4,427)	12,171	12,171	2,825	(0)
3062 Cleaning & Maintenance of Beaches & CA	13,300	-	19,923	19,923	19,923	6,623	0
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	813	59	-	59	59	(754)	-
3300-3379 Hospitality	270	-	-	-	-	(270)	-
3380-3389 Community	17,889	10,381	2,790	13,171	13,171	(4,718)	(0)
3600-3694 Local Enforcement Expenses	541	183	313	496	496	(45)	(0)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Stock Adjustment	-	-	2	2	2	2	0
	354,324	286,073	113,938	400,011	400,010	45,686	(1)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,102	2,299	1,290	3,589	3,589	(513)	0
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	4,646	3,470	1,228	4,698	4,698	52	0
2700-2799 Transport	130	450	236	686	686	556	0
2800-2899 Travel	1,188	-	-	-	-	(1,188)	-
2900-2999 Information Services	1,852	3,800	753	4,553	4,553	2,701	(0)
3050 Office Cleaning	-	780	-	780	780	780	-
3140-3199 Professional Services	12,529	6,873	4,992	11,865	11,865	(664)	(0)
3200-3299 Training	1,080	800	-	800	800	(280)	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	25,527	18,472	8,499	26,971	26,971	1,444	0
9 Finance Costs							
3036 Interest on Bank Loan	11,684	8,561	1,902	10,463	10,463	(1,221)	(0)
Other Interests	3,107	809	2,758	3,567	3,567	460	(0)
	-	-	-	-	-	-	-
	14,791	9,370	4,660	14,030	14,030	(761)	(0)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	95,707	48,014	40,314	88,328	91,035	(4,672)	2,707
	95,707	48,014	40,314	88,328	91,035	(4,672)	2,707
Total	584,225	422,658	194,354	617,012	621,430	37,205	4,417

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Dec	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	359	(1)	358	356	356	(2)
5250-5299 Consumables	359	-	-	-	-	(359)	-
	-	-	-	-	-	-	-
	359	359	(1)	358	356	(3)	(2)
12 Receivables							
0201-0209 Receivables	2,477	47,541	(41,985)	5,556	5,566	3,089	10
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	18,274	-	17,633	17,633	17,633	(641)	(0)
	-	-	-	-	-	-	-
	20,751	47,541	(24,352)	23,189	23,199	2,448	10
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	309,668	347,414	(82,699)	264,715	291,133	(18,535)	26,418
	309,668	347,414	(82,699)	264,715	291,133	(18,535)	26,418
14 Payables							
4000 Payables	85,441	59,354	33,783	93,137	71,321	(14,120)	(21,817)
4100 Accruals	21,515	31,997	(11,536)	20,461	20,461	(1,054)	(0)
4150 Defered Income	30,339	22,557	319	22,876	20,562	(9,777)	(2,314)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	137,295	113,908	22,567	136,475	112,344	(24,951)	(24,131)
15 Non Current Liabilities							
4200 Long Term Borrowings	251,715	229,336	12,783	242,119	221,557	(30,158)	(20,562)
Bank Loans	273,423	263,263	(4,275)	258,988	241,109	(32,314)	(17,879)
	525,138	492,599	8,508	501,107	462,666	(62,472)	(38,441)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Off Fur & Fitt										Buildings	New Street Signs	Office Equip	Computer Equip	Plant & Machinery	Urban Imp & Construction	Special Programmes	Software	Total	
	1%	1%	100%	20%	25%	20%	10%	10%	20%	€										
Cost	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
As at 01 January 2018	155,971	329,212	15,046	30,334	9,053	64,021	1,022,260	1,075,563	5,589	2,707,049										
Additions	-	-	-	-	-	-	-	-	-	-										
Disposals	-	-	-	-	-	-	-	-	-	-										
As at 31 December 2018	155,971	329,212	15,046	30,334	9,053	64,021	1,022,260	1,075,563	5,589	2,707,049										
Grants/ other reimbursements																				
As at 01 January 2018	-	-	-	-	-	-	-	337,755	-	337,755										
Additions	-	-	-	-	-	-	-	-	-	-										
As at 31 December 2018	-	-	-	-	-	-	-	337,755	-	337,755										
Accumulated Depreciation																				
As at 01 January 2018	47,444	12,386	15,046	19,037	6,176	34,636	629,088	420,107	2,104	1,186,024										
Charge for the year	8,353	3,154	-	1,946	275	9,899	37,564	29,208	637	91,035										
Released on disposal	-	-	-	-	-	-	-	-	-	-										
As at 31 December 2018	55,797	15,539	15,046	20,983	6,451	44,535	666,652	449,315	2,741	1,277,058										
Budgeted NBV 31 Dec 2017	107,562	316,794	0	8,149	2,845	27,918	386,159	221,921	1,016	1,072,364										
Forecasted NBV 1 Jan 2018	108,527	316,826	-	11,297	2,877	29,385	393,172	317,701	3,485	1,183,270										
Budgeted NBV 31 Dec 2018	100,174	313,673	-	9,351	2,602	19,486	355,608	288,493	2,848	1,092,235										