

Marsaskala Local Council

**Annual Budget
For
Financial Year
2018**

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Overview and Summary

Marsaskala Local Council will be entering into an interesting and challenging year for the financial year 2018.

This year will be characterized with two major capital projects. The first capital project will be the completion of Zonqor playing field. The council is currently in the process of evaluating the offers submitted. Once the tender process is finished, the works will commence. During 2018, the council will be busy preparing the tender for the first phase of the council premises. The council will be using funds from UIF and the capital projects scheme along with retained funds to finance this project. We look forward to an interesting year ahead full of challenges.



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017	FORECAST Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	917,735	950,296	962,511	44,776	12,215
Income raised from Bye-Laws (2)	22,400	28,312	25,000	2,600	(3,312)
Income raised from LES (3)	10,000	11,004	10,000	-	(1,004)
Investment Income (4)	2,200	1,450	1,250	(950)	(200)
Other Income (5)	10,500	8,367	1,500	(9,000)	(6,867)
TOTAL	962,835	999,429	1,000,261	37,426	832

Expenditure

Personal Emoluments (6)	164,170	158,643	167,460	3,290	8,817
Operations and Maintenance (7)	590,685	537,747	601,000	10,315	63,253
Administration (8)	73,061	53,003	71,516	(1,545)	18,513
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	136,005	141,771	81,787	(54,218)	(59,984)
TOTAL	963,921	891,164	921,763	(42,158)	30,599

Surplus / Deficit

	(1,086)	108,265	78,498	79,584	(29,767)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,226,307	1,307,379	764,911	(461,396)	(542,468)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	38,641	18,325	52,825	14,184	34,500
Cash and Cash Equivalents (13)	615,422	813,360	702,145	86,723	(111,215)
Total Current Assets	654,063	831,685	754,970	100,907	(76,715)
Current Liabilities (14)					
Payables	187,105	158,185	104,010	(83,095)	(54,175)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	187,105	158,185	104,010	(83,095)	(54,175)
Net Current Assets	466,958	673,500	650,960	184,002	(22,540)
Non-current liabilities (15)	490,834	643,506	-	(490,834)	(643,506)
Net Assets	1,202,431	1,337,373	1,415,871	213,440	78,498
Reserves					
Retained Funds	1,202,431	1,337,373	1,415,871	213,440	78,498

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	654,063	831,685	754,970
Current Liabilities	187,105	158,185	104,010
Total Long Term Liabilities	490,834	643,506	-
Commitments approved by Ministry	490,834	643,506	-
	466,958	673,500	650,960
Government Allocation	917,735	950,296	962,511
FSI	50.88%	70.87%	67.63%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	240,628	240,628	240,628	240,627	962,511
Cash flows from Bye-Laws & L.N fees	6,250	6,250	6,250	6,250	25,000
Local Enforcement cash flows	2,500	2,500	2,500	2,500	10,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	312	312	313	313	1,250
	312	312	313	313	1,250
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	375	375	175,375	62,875	239,000
TOTAL Inflows	250,065	250,065	425,066	312,565	1,237,761
Cash Outflows					
Personal Emoluments	41,865	41,865	41,865	41,865	167,460
Operations & Maintenance	150,250	150,250	150,250	150,250	601,000
Administration	17,879	17,879	17,879	17,879	71,516
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	175,000	-	320,000	495,000
Construction	-	-	-	-	-
Improvements	3,500	3,500	3,500	3,500	14,000
Special programmes	-	-	-	-	-
	3,500	178,500	3,500	323,500	509,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	213,494	388,494	213,494	533,494	1,348,976
SURPLUS / (DEFICIT)	36,571	(138,429)	211,572	(220,929)	(111,215)
Brought forward (Bank /Cash Bal.)	813,360	849,931	711,502	923,074	813,360
Carry forward	849,931	711,502	923,074	702,145	702,145

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	859,668	644,751	214,917	859,668	896,511	36,843	36,843
0002-0004 In terms of section 58 CAP 363	-	75,488	-	75,488	60,000	60,000	(15,488)
0005-0019 Other Income	58,067	15,140	-	15,140	6,000	(52,067)	(9,140)
	917,735	735,379	214,917	950,296	962,511	44,776	12,215
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	400	-	-	-	-	(400)	-
0026-0035 Income from Permits	22,000	22,157	6,155	28,312	25,000	3,000	(3,312)
	22,400	22,157	6,155	28,312	25,000	2,600	(3,312)
3 Local Enforcement Income							
0037 Commission from Regional Committees	10,000	9,004	2,000	11,004	10,000	-	(1,004)
038-0055 Contraventions	-	-	-	-	-	-	-
	10,000	9,004	2,000	11,004	10,000	-	(1,004)
4 Investment Income							
0091-0095 Bank interest	2,200	259	1,191	1,450	1,250	(950)	(200)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	2,200	259	1,191	1,450	1,250	(950)	(200)
5 General Income							
0056-0065 Sponsorships	-	300	-	300	100	100	(200)
0066-0069 Documents & Information	10,000	899	699	1,598	1,000	(9,000)	(598)
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	6,000	6,000	-	-	(6,000)
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	100	-	-	-	-	(100)	-
0110-0119 Contributions	400	-	-	-	-	(400)	-
0120-0129 General Income	-	469	-	469	400	400	(69)
	10,500	1,668	6,699	8,367	1,500	(9,000)	(6,867)
Total	962,835	768,467	230,962	999,429	1,000,261	37,426	832

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	12,466	9,059	3,737	12,796	12,796	330	(1)
1200 Employees' Salaries & Wages	116,914	81,437	28,035	109,472	119,989	3,076	10,517
1300 Bonuses	9,300	736	8,648	9,384	9,755	455	370
1400 Income Supplements	1,400	1,320	-	1,320	1,320	(80)	0
1500 Social Security Contributions	10,991	7,867	3,124	10,991	11,200	210	209
1600 Allowances	9,600	7,200	2,400	9,600	7,200	(2,400)	(2,400)
1700 Overtime	3,500	3,779	1,300	5,079	5,200	1,700	121
	164,170	111,398	47,245	158,643	167,460	3,290	8,817
7 Operations and Maintenance							
2100-2149 Public Utilities	20,000	12,905	4,302	17,207	20,000	-	2,793
2200-2259 Public Materials & Supplies	16,000	9,839	3,280	13,119	16,000	-	2,881
2300-2399 Repairs & Upkeep	120,000	58,087	30,000	88,087	120,000	-	31,913
400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	25,920	15,755	6,500	22,255	25,000	(920)	2,745
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,800	1,941	580	2,521	3,000	200	479
3035 Bank Charges	250	185	62	247	300	50	53
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	135,000	96,099	32,033	128,132	135,000	-	6,868
3041 Refuse Collection	122,000	83,364	30,000	113,364	125,000	3,000	11,636
3042 Bulky Refuse Collection	21,000	16,992	5,664	22,656	26,000	5,000	3,344
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	51,000	37,318	12,439	49,757	51,000	-	1,243
3052 Cleaning & Maintenance of Non-Urban Areas	5,000	-	3,500	3,500	5,000	-	1,500
3053 Cleaning of Public Conveniences	24,715	18,693	6,231	24,925	25,000	285	75
3055 Cleaning of Council Premises	3,000	2,418	806	3,223	3,500	500	277
3060 Cleaning & Maintenance of Parks & Gardens	25,000	16,387	5,462	21,850	25,000	-	3,150
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,700	3,074	1,000	4,074	4,000	2,300	(74)
070-3090 Consultation Fees	-	-	-	-	-	-	-
1100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	17,000	13,810	3,000	16,810	17,000	-	190
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	300	76	-	76	200	(100)	124
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	125	6,000	6,125	-	-	(6,125)
Provision for bad debts	-	(181)	-	(181)	-	-	181
	590,685	386,888	150,859	537,747	601,000	10,315	63,253

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	16,443	13,000	4,116	17,116	21,116	4,673	4,000
2500-2599 National & International Memberships	2,000	1,430	-	1,430	2,000	-	570
2600-2699 Office Services	17,000	6,137	4,500	10,637	16,000	(1,000)	5,363
2700-2799 Transport	1,700	949	316	1,265	1,700	-	435
2800-2899 Travel	3,000	1,211	1,000	2,211	3,000	-	789
2900-2999 Information Services	8,200	5,873	1,958	7,831	8,200	-	369
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	23,218	9,229	3,076	12,305	18,000	(5,218)	5,695
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	-	-	-	-	-	-	-
1400-3499 Incidental Expenses	500	207	-	207	500	-	293
	-	-	-	-	-	-	-
	73,061	38,036	14,966	53,003	71,516	(1,545)	18,513
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	136,005	105,706	36,065	141,771	81,787	(54,218)	(59,984)
	136,005	105,706	36,065	141,771	81,787	(54,218)	(59,984)
Total	963,921	642,028	249,135	891,164	921,763	(42,158)	30,599

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Dec	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	12,126	12,213	(2,000)	10,213	41,713	29,587	31,500
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	26,515	16,265	(8,619)	7,646	10,646	(15,869)	3,000
Other debtors	-	466	-	466	466	466	-
	38,641	28,944	(10,619)	18,325	52,825	14,184	34,500
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	615,422	793,073	20,287	813,360	702,145	86,723	(111,215)
	615,422	793,073	20,287	813,360	702,145	86,723	(111,215)
14 Payables							
4000 Payables	79,455	63,283	(2,000)	61,283	64,283	(15,172)	3,000
4100 Accruals	49,363	36,227	2,000	38,227	39,727	(9,636)	1,500
4150 Deffered Income	58,287	65,899	(7,224)	58,675	-	(58,287)	(58,675)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	187,105	165,409	(7,224)	158,185	104,010	(83,095)	(54,175)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Long term deferred income	490,834	643,506	-	643,506	-	(490,834)	(643,506)
	490,834	643,506	-	643,506	-	(490,834)	(643,506)

16 Depreciation of Property, Plant and Equipment

Asset	%	Trees	Construction works	Street Signs	Urban improvements	Plant, machinery & equipment	Office furniture & fittings	Motor vehicles	Intangible assets	Assets under construction	Total
		€	€	€	€	€	€	€	€	€	
As at 01 January 2018	43,097	2,149,948	59,544	1,114,046	41,393	24,564	11,006	6,155	10,278	3,460,031	
Additions	-	495,000	-	10,000	3,000	1,000	-	-	-	509,000	
Disposals	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2018	43,097	2,644,948	59,544	1,124,046	44,393	25,564	11,006	6,155	10,278	3,969,031	
Grants/ other reimbursements/											
As at 01 January 2018	-	157,421	-	25,102	-	-	-	-	-	-	182,523
Additions	-	969,681	-	-	-	-	-	-	-	-	969,681
As at 31 December 2018	-	1,127,102	-	25,102	-	-	-	-	-	-	1,152,204
Accumulated Depreciation											
As at 01 January 2018	-	1,197,115	59,544	660,859	25,278	12,976	10,093	4,264	-	-	1,970,129
Charge for the year	-	32,073	-	43,809	4,779	944	183	-	-	-	81,787
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	-	1,229,188	59,544	704,668	30,057	13,920	10,276	4,264	-	-	2,051,916
Budgeted NBV 31 Dec 2017	42,852	684,859	-	459,368	19,487	10,897	1,140	2,378	5,326	1,226,307	
Forecasted NBV 1 Jan 2018	43,097	795,412	-	428,085	16,115	11,588	913	1,891	10,278	1,307,379	
Budgeted NBV 31 Dec 2018	43,097	288,658	-	394,277	14,336	11,644	730	1,891	10,278	764,911	