



# **Il-Mellieħa Local Council**

**Annual Budget  
For  
Financial Year  
2021**

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### Overview and Summary

The financial year 2020 was marked by the Covid-19 pandemic, which severely affected those activities involving participation by the general public, such as cultural events, community services, teaching courses, and even the way of keeping in touch and even how our employees worked. We have become accustomed to using certain tools, which would be ideal to resume using even when the pandemic has passed. Experts are predicting that at least the first half of 2021 will be more or less the same. Notwithstanding such an expected outcome, funding is being allocated on the basis of 2019 proportions. Apart from the cultural aspect, the Covid-19 did not have such a strong impact on the services that the Council is obliged to render and therefore it is not envisaged that any significant changes would be required in the recurrent expenditure.

The ad-hoc committee set up to deal with traffic problems in Triq Ġorġ Borg Olivier has continued its work and submitted a number of proposals to the Council. These involve the diversion of certain routes that currently pass through Triq Ġorġ Borg Olivier and Triq il-Kbira with the aim of reducing the pressure on these roads through the use of other roads leading to the urban centre, such as Triq Qasam Barrani. The Council is also proposing that an interchange be created for buses at the outer end of Triq Selmun, which is close to residential areas and commercial centre. The Council also intends to address the serious lack of enforcement of the restrictions that have been in place for years in Triq Ġorġ Borg Olivier. Sole dependence on enforcement officials is not considered as a long term sustainable solution. Ongoing enforcement needs to be maintained through CCTV cameras monitored by LESA.

The Council will be seeing to the introduction of new street lighting schemes in a number of streets which include: Alley No. 1 in Triq il-Muna, Triq il-Barkazza, Triq iż-Zebbuġ, Dahlet id-Dalji, Dahlet is-Sardinell, Triq il-Bilbla, Triq il-Bufula, Triq il-Gardell, Triq il-Birwina, and Triq il-Gojjin. This project is estimated to cost over €190,000 and will be co-financed through the Development Planning Fund managed by the Planning Authority.

There is also a commitment towards the development of green infrastructure through innovative green solutions, which includes planting trees; vertical green walls supported hydroponic systems. The project also involves the creation of tree nurseries at Ġnien il-Qiġħan, with the participation of Primary School children and adults. This is estimated to cost €53,000 and will be financed under Measure 4 of the European Agricultural Fund for Rural Development.

The Council has permission from the Planning Authority to develop another recreation area in the Mellieħa Heights area. The entire project is estimated to cost around €430,000. The Council also intends to carry out the second phase of the Triq San Publiju embellishment project. Another project for which all the preparations were made was that of paving Triq l-Inkurunazzjoni which has now been extended to include the stairway on one side of the Tas-Sur Belveder, for which project DPF funding has been granted. It is also intended that a panoramic lift connects Triq l-Inkurunazzjoni with the Tas-Sur Belveder, with the aim of facilitating access between these two levels, particularly for people with special needs and the elderly. The Council will see to it that the necessary permissions and funding under available funding schemes, are obtained.

Works resumed during 2020 on the restoration of the exterior walls of the Westreme Battery, which houses the Tunnara Museum. The exterior walls of this building had to be demolished and rebuilt, together with the provision of improved accessibility to the battery. Works on the upgrading of the museum *per se* is also underway and are scheduled for completion by the first quarter of 2021. Another restoration initiative involves the reconstruction of a niche of Our Lady at Marfa. Both projects are co-financed through the European Rural Development Fund.

Dario Vella  
Mayor

Carmel Debono  
Executive Secretary

**Statement of Income and Expenditure**

| DESCRIPTION                                | BUDGET           | ACTUAL           | BUDGET           | VARIANCE | VARIANCE       |
|--|------------------|------------------|------------------|----------|----------------|
|  | Jan-Dec          | Jan-Dec          | Jan-Dec          |          |                |
|  | 2020             | 2020             | 2021             | Bud-Bud  | Bud-Act        |
|  | €                | €                | €                | €        | €              |
| <b>Income</b>                              |                  |                  |                  |          |                |
| Funds received from Central Government (1) | 1,437,458        | 1,335,446        | 1,417,742        |          | 82,296         |
| Income raised from Bye-Laws (2)            | 74,384           | 64,642           | 57,500           |          |                |
| Income raised from LES (3)                 | 4,400            | 3,565            | 5,000            | 600      | 1,435          |
| Investment Income (4)                      | 1,200            | 627              | 600              |          |                |
| Other Income (5)                           | 450              | 203              | 450              | -        | 247            |
| <b>TOTAL</b>                               | <b>1,517,892</b> | <b>1,404,483</b> | <b>1,481,292</b> |          | <b>76,809</b>  |
| <b>Expenditure</b>                         |                  |                  |                  |          |                |
| Personal Emoluments (6)                    | 213,426          | 208,614          | 219,790          | 6,364    | 11,176         |
| Operations and Maintenance (7)             | 930,495          | 732,725          | 920,180          |          | 187,455        |
| Administration (8)                         | 69,081           | 44,933           | 73,823           | 4,742    | 28,890         |
| Finance Cost (9)                           | -                | -                | -                | -        | -              |
| Other Expenditure (10)                     | 288,322          | 266,431          | 257,613          |          |                |
| <b>TOTAL</b>                               | <b>1,501,324</b> | <b>1,252,703</b> | <b>1,471,406</b> |          | <b>218,703</b> |
| <b>Surplus / Deficit</b>                   | <b>16,568</b>    | <b>151,780</b>   | <b>9,886</b>     |          |                |

**Statement of Financial Position**

| DESCRIPTION                         | BUDGET           | ACTUAL           | BUDGET           | VARIANCE  | VARIANCE     |
|-------------------------------------|------------------|------------------|------------------|-----------|--------------|
|                                     | as at 31 Dec     | as at 31 Dec     | as at 31 Dec     |           |              |
|                                     | 2020             | 2020             | 2021             | Bud-Bud   | Bud-Act      |
|                                     | €                | €                | €                | €         | €            |
| <b>Non-current Assets</b>           |                  |                  |                  |           |              |
| Property, Plant and Equipment (16)  | 2,929,221        | 2,760,042        | 2,928,794        |           | 168,752      |
| <b>Current Assets</b>               |                  |                  |                  |           |              |
| inventories (11)                    | 20,000           | 19,389           | 15,000           |           |              |
| Receivables (12)                    | 35,000           | 95,423           | 40,000           | 5,000     |              |
| Cash and Cash Equivalents (13)      | 585,515          | 1,068,397        | 210,313          |           |              |
| <b>Total Current Assets</b>         | <b>640,515</b>   | <b>1,183,209</b> | <b>265,313</b>   |           |              |
| <b>Current Liabilities (14)</b>     |                  |                  |                  |           |              |
| Payables                            | 209,260          | 807,598          | 48,568           |           |              |
| <b>Total Current Liabilities</b>    | <b>209,260</b>   | <b>807,598</b>   | <b>48,568</b>    |           |              |
| <b>Net Current Assets</b>           | <b>431,255</b>   | <b>375,611</b>   | <b>216,745</b>   |           |              |
| <b>Non-current liabilities (15)</b> | -                | -                | -                | -         | -            |
| <b>Net Assets</b>                   | <b>3,360,476</b> | <b>3,135,653</b> | <b>3,145,539</b> |           | <b>9,886</b> |
| <b>Reserves</b>                     |                  |                  |                  |           |              |
| Retained Funds                      | 3,360,476        | 3,135,653        | 3,145,539        | (214,937) | 9,886        |

**Financial Situation Indicator**

| DESCRIPTION            | BUDGET         | ACTUAL         | BUDGET         |
|------------------------|----------------|----------------|----------------|
|                        | as at 31 Dec   | as at 31 Dec   | as at 31 Dec   |
|                        | 2020           | 2020           | 2021           |
|                        | €              | €              | €              |
| Current Assets         | 640,515        | 1,183,209      | 265,313        |
| Current Liabilities    | 209,260        | 807,598        | 48,568         |
| <b>Working Capital</b> | <b>431,255</b> | <b>375,611</b> | <b>216,745</b> |
| Government Allocation  | 1,229,969      | 1,229,969      | 1,248,638      |
| <b>FSI</b>             | <b>35 %</b>    | <b>31 %</b>    | <b>17 %</b>    |

**Cash Budget**

| DESCRIPTION                                    | QTR 1            | QTR 2          | QTR 3          | QTR 4          | TOTAL            |
|--|------------------|----------------|----------------|----------------|------------------|
|  | JAN-MAR          | APR-JUN        | JUL-SEP        | OCT-DEC        |                  |
|  | 2021             | 2021           | 2021           | 2021           | 2021             |
|  | €                | €              | €              | €              | €                |
| <b>Cash Inflows</b>                            |                  |                |                |                |                  |
| <b>Government cash inflows</b>                 | 354,435          | 354,436        | 354,435        | 354,436        | 1,417,742        |
| <b>Cash flows from Bye-Laws &amp; L.N fees</b> | 14,375           | 14,375         | 14,375         | 14,375         | 57,500           |
| <b>Local Enforcement cash flows</b>            | 1,250            | 1,250          | 1,250          | 1,250          | 5,000            |
| <b>Finance cash flows</b>                      |                  |                |                |                |                  |
| Loan Proceeds                                  |                  |                |                | 600            | 600              |
| Investment income                              | -                | -              | -              | 600            | 600              |
| <b>Capital cash flow</b>                       |                  |                |                |                |                  |
| Proceeds from disposal of assets               | -                | -              | -              | -              | -                |
| <b>Cash received from EU funds</b>             |                  |                |                |                | -                |
| <b>Cash received from Twinning</b>             |                  |                |                |                | -                |
| <b>Cash from Community Services</b>            |                  |                |                |                | -                |
| <b>Other Cash Inflows</b>                      | 195,113          | 194,663        | 194,663        | 194,663        | 779,102          |
| <b>TOTAL Inflows</b>                           | <b>565,173</b>   | <b>564,724</b> | <b>564,723</b> | <b>565,324</b> | <b>2,259,944</b> |
| <b>Cash Outflows</b>                           |                  |                |                |                |                  |
| <b>Personal Emoluments</b>                     | 54,947           | 54,948         | 54,947         | 54,948         | 219,790          |
| <b>Operations &amp; Maintenance</b>            | 230,045          | 230,045        | 230,045        | 230,045        | 920,180          |
| <b>Administration</b>                          | 18,455           | 18,456         | 18,456         | 18,456         | 73,823           |
| <b>Finance</b>                                 |                  |                |                |                | -                |
| <b>Capital</b>                                 |                  |                |                |                |                  |
| Acquisition of property                        |                  |                |                |                | -                |
| Construction                                   |                  |                |                |                | -                |
| Improvements                                   | 53,460           | 53,460         | 53,460         | 53,461         | 213,841          |
| Special programmes                             | 414,973          | 414,974        | 414,973        | 414,974        | 1,659,894        |
| Office Furniture/Equipment                     | 7,625            | 7,625          | 7,625          | 7,625          | 30,500           |
|  | 476,058          | 476,059        | 476,058        | 476,060        | 1,904,235        |
| <b>Cash outflows re EU projects</b>            |                  |                |                |                | -                |
| <b>Cash outflows re Twinning</b>               |                  |                |                |                | -                |
| <b>Cash outflows re Community Services</b>     |                  |                |                |                | -                |
|  | -                | -              | -              | -              | -                |
| <b>TOTAL Outflows</b>                          | <b>779,505</b>   | <b>779,508</b> | <b>779,506</b> | <b>779,509</b> | <b>3,118,028</b> |
| <b>SURPLUS / (DEFICIT)</b>                     |                  |                |                |                |                  |
| <b>Brought forward (Bank /Cash Bal.)</b>       | <b>1,068,397</b> | <b>854,065</b> | <b>639,281</b> | <b>424,498</b> | <b>1,068,397</b> |
| <b>Carry forward</b>                           | <b>854,065</b>   | <b>639,281</b> | <b>424,498</b> | <b>210,313</b> | <b>210,313</b>   |

**Detailed Estimates of Income**

| DESCRIPTION  | A                | B              | C              | D (B + C)        | E                | F (E - A)  | G (E - D)     |
|--|------------------|----------------|----------------|------------------|------------------|------------|---------------|
|  | BUDGET           | ACTUAL         | FORECAST       | TOTAL            | BUDGET           | VARIANCE   | VARIANCE      |
|  | Jan-Dec          | Jan-Sept       | Oct-Dec        | Jan-Dec          | Jan-Dec          | Bud-Bud    | Bud-Act       |
|  | 2020             | 2020           | 2020           | 2020             | 2021             |            |               |
| €  | €                | €              | €              | €                | €                | €          |               |
| <b>Income</b>  |                  |                |                |                  |                  |            |               |
| <b>1 Funds received form Central Government:</b>     |                  |                |                |                  |                  |            |               |
| 0001 In terms of section 55 CAP 363                  | 1,229,969        | 922,477        | 307,492        | 1,229,969        | 1,248,638        | 18,669     | 18,669        |
| 0002-0004 In terms of section 58 CAP 363             | 195,007          | -              | 75,413         | 75,413           | 144,572          |            | 69,159        |
| 0005-0019 Other Income                               | 12,482           | 22,548         | 7,516          | 30,064           | 24,532           | 12,050     |               |
|  | <b>1,437,458</b> | <b>945,025</b> | <b>390,421</b> | <b>1,335,446</b> | <b>1,417,742</b> |            | <b>82,296</b> |
| <b>2 Bye-Laws &amp; Legal Fees</b>                   |                  |                |                |                  |                  |            |               |
| 0021-0025 Community Services                         | 1,900            | 21             | 109            | 130              | 7,500            | 5,600      | 7,370         |
| 0026-0035 Income from Permits                        | 72,484           | 48,384         | 16,128         | 64,512           | 50,000           |            |               |
|  | <b>74,384</b>    | <b>48,405</b>  | <b>16,237</b>  | <b>64,642</b>    | <b>57,500</b>    |            |               |
| <b>3 Local Enforcement Income</b>                    |                  |                |                |                  |                  |            |               |
| 0037 Commission from Regional Committees             | 4,400            | 2,674          | 891            | 3,565            | 5,000            | 600        | 1,435         |
| 0038-0055 Contraventions                             | -                | -              | -              | -                | -                | -          | -             |
|  | <b>4,400</b>     | <b>2,674</b>   | <b>891</b>     | <b>3,565</b>     | <b>5,000</b>     | <b>600</b> | <b>1,435</b>  |
| <b>4 Investment Income</b>                           |                  |                |                |                  |                  |            |               |
| 0091-0095 Bank interest                              | 1,200            | 272            | 355            | 627              | 600              |            |               |
| 0096-0099 Income received from Government Securities | -                | -              | -              | -                | -                | -          | -             |
|  | <b>1,200</b>     | <b>272</b>     | <b>355</b>     | <b>627</b>       | <b>600</b>       |            |               |
| <b>5 General Income</b>                              |                  |                |                |                  |                  |            |               |
| 0056-0065 Sponsorships                               | -                | -              | -              | -                | -                | -          | -             |
| 0066-0069 Documents & Information                    | -                | -              | -              | -                | -                | -          | -             |
| 0070-0075 EU Funds                                   | -                | -              | -              | -                | -                | -          | -             |
| 0076-0080 Twinning                                   | -                | -              | -              | -                | -                | -          | -             |
| 0081-0089 Insurance Claims                           | -                | -              | -              | -                | -                | -          | -             |
| 0100-0109 Donations                                  | -                | -              | -              | -                | -                | -          | -             |
| 0110-0119 Contributions                              | -                | -              | -              | -                | -                | -          | -             |
| 0120-0129 General Income                             | 450              | 10             | 193            | 203              | 450              | -          | 247           |
|  | <b>450</b>       | <b>10</b>      | <b>193</b>     | <b>203</b>       | <b>450</b>       | <b>-</b>   | <b>247</b>    |
| <b>Total</b>   | <b>1,517,892</b> | <b>996,386</b> | <b>408,097</b> | <b>1,404,483</b> | <b>1,481,292</b> |            | <b>76,809</b> |

**Detailed Estimates of Expenditure**

**DESCRIPTION**

| A       | B        | C        | D (B + C) | E       | F (E - A) | G (E - D) |
|---------|----------|----------|-----------|---------|-----------|-----------|
| BUDGET  | ACTUAL   | FORECAST | TOTAL     | BUDGET  | VARIANCE  | VARIANCE  |
| Jan-Dec | Jan-Sept | Oct-Dec  | Jan-Dec   | Jan-Dec | Bud-Bud   | Bud-Act   |
| 2020    | 2020     | 2020     | 2020      | 2021    |           |           |
| €       | €        | €        | €         | €       | €         | €         |

**6 Personal Emoluments**

- 1100 Mayor's Allowance
- 1200 Employees' Salaries & Wages
- 1300 Bonuses
- 1400 Income Supplements
- 1500 Social Security Contributions
- 1600 Allowances
- 1700 Overtime

|                |                |               |                |                |              |               |
|----------------|----------------|---------------|----------------|----------------|--------------|---------------|
| 15,027         | 11,270         | 3,757         | 15,027         | 15,270         | 243          | 243           |
| 141,486        | 105,995        | 35,332        | 141,327        | 148,468        | 6,982        | 7,141         |
| 11,620         | 385            | 10,482        | 10,867         | 12,153         | 533          | 1,286         |
| 1,454          | 1,696          | -             | 1,696          | 1,696          | 242          |               |
| 13,010         | 9,747          | 3,249         | 12,996         | 13,424         | 414          | 428           |
| 25,829         | 19,372         | 6,457         | 25,829         | 23,780         | -            | -             |
| 5,000          | 654            | 218           | 872            | 5,000          | -            | 4,128         |
| <b>213,426</b> | <b>149,119</b> | <b>59,495</b> | <b>208,614</b> | <b>219,790</b> | <b>6,364</b> | <b>11,176</b> |

**7 Operations and Maintenance**

- 2100-2149 Public Utilities
- 2200-2259 Public Materials & Supplies
- 2300-2399 Repairs & Upkeep
- 2400-2449 Rent
  - 3010 Street Lighting
  - 3020 Lease of Equipment
  - 3030 Insurance
  - 3035 Bank Charges
  - 3039 Penalties
  - 3040 Waste Disposal
  - 3041 Refuse Collection
  - 3042 Bulky Refuse Collection
  - 3043 Bins on wheels
  - 3045 Bring in sites
  - 3051 Road & Street Cleaning
  - 3052 Cleaning & Maintenance of Non-Urban Areas
  - 3053 Cleaning of Public Conveniences
  - 3055 Cleaning of Council Premises
  - 3060 Cleaning & Maintenance of Parks & Gardens
  - 3061 Cleaning & Maintenance of Soft Areas
  - 3062 Cleaning & Maintenance of Beaches & CA
  - 3063 Cleaning & Maintenance of Country Non-Urban
  - 3064 Other Contractual Services
- 3070-3090 Consultation Fees
- 3100-3139 Contract & Project Management
- 3300-3379 Hospitality
- 3380-3389 Community
- 3600-3694 Local Enforcement Expenses
- 3700-3799 EU Projects
- 3800-3899 Twinning

|                |                |                |                |                |        |                |
|----------------|----------------|----------------|----------------|----------------|--------|----------------|
| 8,293          | 6,857          | 2,286          | 9,143          | 9,878          | 1,585  | 735            |
| 3,644          | 3,661          | 1,220          | 4,881          | 4,500          | 856    |                |
| 123,400        | 94,065         | 31,355         | 125,420        | 152,400        | 29,000 | 26,980         |
| 4,250          | 3,188          | 1,063          | 4,251          | 4,250          | -      |                |
| 36,000         | 26,344         | 8,781          | 35,125         | 36,000         | -      | 875            |
| -              | -              | -              | -              | -              | -      | -              |
| 6,000          | 5,351          | 1,784          | 7,135          | 6,000          | -      |                |
| 900            | 679            | 226            | 905            | 1,000          | 100    | 95             |
| -              | -              | -              | -              | -              | -      | -              |
| 148,000        | 90,418         | 34,852         | 125,270        | 120,000        | -      |                |
| 130,000        | 94,887         | 31,629         | 126,516        | 140,000        | 10,000 | 13,484         |
| 32,000         | 29,910         | 9,970          | 39,880         | 40,000         | 8,000  | 120            |
| -              | -              | -              | -              | -              | -      | -              |
| 2,000          | 1,815          | 605            | 2,420          | 4,500          | 2,500  | 2,080          |
| 35,000         | 13,694         | 7,418          | 21,112         | 36,000         | 1,000  | 14,888         |
| 30,000         | 22,418         | 7,473          | 29,891         | 30,000         | -      | 109            |
| 76,000         | 30,045         | 24,182         | 54,227         | 58,000         | -      | 3,773          |
| 4,800          | 2,974          | 991            | 3,965          | 3,500          | -      |                |
| -              | -              | -              | -              | -              | -      | -              |
| 117,281        | 42,842         | 54,842         | 97,684         | 60,000         | -      |                |
| 500            | 117            | 248            | 365            | 500            | -      | 135            |
| 1,000          | 248            | 289            | 537            | 1,000          | -      | 463            |
| -              | -              | -              | -              | -              | -      | -              |
| 1,000          | 1,680          | 560            | 2,240          | 2,000          | 1,000  |                |
| 15,000         | 7,569          | 4,841          | 12,410         | 10,000         | -      |                |
| 96,500         | 6,471          | 10,874         | 17,345         | 111,700        | 15,200 | 94,355         |
| 23,216         | 8,115          | 3,741          | 11,856         | 36,216         | 13,000 | 24,360         |
| 325            | 49             | 98             | 147            | 100            | -      |                |
| 24,886         | -              | -              | -              | 47,386         | 22,500 | 47,386         |
| 10,500         | -              | -              | -              | 5,250          | -      | 5,250          |
| -              | -              | -              | -              | -              | -      | -              |
| <b>930,495</b> | <b>493,397</b> | <b>239,328</b> | <b>732,725</b> | <b>920,180</b> |        | <b>187,455</b> |



**Detailed Estimates of Expenditure (Continued)**

| DESCRIPTION   | A                | B              | C              | D (B + C)        | E                | F (E - A) | G (E - D)      |
|---|------------------|----------------|----------------|------------------|------------------|-----------|----------------|
|   | BUDGET           | ACTUAL         | FORECAST       | TOTAL            | BUDGET           | VARIANCE  | VARIANCE       |
|   | Jan-Dec          | Jan-Sept       | Oct-Dec        | Jan-Dec          | Jan-Dec          | Bud-Bud   | Bud-Act        |
|   | 2020             | 2020           | 2020           | 2020             | 2021             |           |                |
| €   | €                | €              | €              | €                | €                | €         |                |
| <b>8 Administration &amp; Other Expenditure</b>     |                  |                |                |                  |                  |           |                |
| 2150-2199 Office Utilities                          | 8,431            | 5,300          | 1,767          | 7,067            | 13,073           | 4,642     | 6,006          |
| 2260-2299 Office Materials & Supplies               | -                | -              | -              | -                | -                | -         | -              |
| 2450-2499 Office Rent                               | -                | -              | -              | -                | -                | -         | -              |
| 2500-2599 National & International Memberships      | 2,000            | 486            | 162            | 648              | 2,000            | -         | 1,352          |
| 2600-2699 Office Services                           | 6,300            | 4,200          | 1,400          | 5,600            | 7,300            | 1,000     | 1,700          |
| 2700-2799 Transport                                 | 12,700           | 9,858          | 3,286          | 13,144           | 13,300           | 600       | 156            |
| 2800-2899 Travel                                    | 3,300            | -              | -              | -                | 3,300            | -         | 3,300          |
| 2900-2999 Information Services                      | 15,000           | 2,315          | 2,422          | 4,737            | 10,500           | -         | 5,763          |
| 3050 Office Cleaning                                | 100              | 22             | 7              | 29               | 100              | -         | 71             |
| 3140-3199 Professional Services                     | 17,000           | 7,948          | 4,875          | 12,823           | 17,500           | 500       | 4,677          |
| 3200-3299 Training                                  | 2,000            | -              | -              | -                | 2,000            | -         | 2,000          |
| 3345 Office Hospitality                             | -                | -              | -              | -                | -                | -         | -              |
| 3400-3499 Incidental Expenses                       | 2,250            | 664            | 221            | 885              | 4,750            | 2,500     | 3,865          |
|   |                  |                |                |                  |                  |           |                |
|   | 69,081           | 30,793         | 14,140         | 44,933           | 73,823           | 4,742     | 28,890         |
| <b>9 Finance Costs</b>                              |                  |                |                |                  |                  |           |                |
| 3036 Interest on Bank Loan                          |                  |                |                | -                |                  | -         | -              |
|   |                  |                |                | -                |                  | -         | -              |
|   | -                | -              | -              | -                | -                | -         | -              |
| <b>10 Other Expenditure</b>                         |                  |                |                |                  |                  |           |                |
| 3500-3599 Loss / (Profit) on Disposal of assets     |                  |                |                | -                |                  | -         | -              |
| 3695 Increase/(Decrease) in allowance for bad debts |                  |                |                | -                |                  | -         | -              |
| 8000-8099 Depreciation (Charge for the Year)        | 288,322          | 199,823        | 66,608         | 266,431          | 257,613          |           |                |
|   | 288,322          | 199,823        | 66,608         | 266,431          | 257,613          |           |                |
| <b>Total</b>  | <b>1,501,324</b> | <b>873,132</b> | <b>379,571</b> | <b>1,252,703</b> | <b>1,471,406</b> |           | <b>218,703</b> |

**Detailed Estimates of Statement of Financial Position**

| DESCRIPTION                             | A              | B                | C                     | D (B + C)        | E              | F (E - A)    | G (E - D) |
|---|----------------|------------------|-----------------------|------------------|----------------|--------------|-----------|
|   | BUDGET         | ACTUAL           | FORECAST              | TOTAL            | BUDGET         | VARIANCE     | VARIANCE  |
|   | Jan-Dec        | as at            | changes from          | as at            | Jan-Dec        | Bud-Bud      | Bud-Act   |
|   | 2020           | 30-Sep<br>2020   | 30 Sep-31 Dec<br>2020 | 31-Dec<br>2020   | 2021           | €            | €         |
| €                                       | €              | €                | €                     | €                | €              | €            |           |
| <b>11 Inventory</b>                     |                |                  |                       |                  |                |              |           |
| 5201-5249 Stationery                    |                |                  |                       | -                |                | -            | -         |
| 5250-5299 Consumables                   |                |                  |                       | -                |                | -            | -         |
| Books                                   | 20,000         | 19,872           |                       | 19,389           | 15,000         |              |           |
|   | <b>20,000</b>  | <b>19,872</b>    |                       | <b>19,389</b>    | <b>15,000</b>  |              |           |
| <b>12 Receivables</b>                   |                |                  |                       |                  |                |              |           |
| 0201-0209 Receivables                   | 10,000         | 122,671          |                       | 78,853           | 25,000         | 15,000       |           |
| 0210-0219 LES Receivables               |                |                  |                       | -                |                | -            | -         |
| 0220-0229 Receivables from EU           |                |                  |                       | -                |                | -            | -         |
| 0250 Prepayments & Accrued income       | 25,000         | 15,483           | 1,087                 | 16,570           | 15,000         |              |           |
|   |                |                  |                       | -                |                | -            | -         |
|   | <b>35,000</b>  | <b>138,154</b>   |                       | <b>95,423</b>    | <b>40,000</b>  | <b>5,000</b> |           |
| <b>13 Cash &amp; Equivalents</b>        |                |                  |                       |                  |                |              |           |
| 5001-5099 Bank & Cash Balances          | 585,515        | 1,417,138        |                       | 1,068,397        | 210,313        |              |           |
|   | <b>585,515</b> | <b>1,417,138</b> |                       | <b>1,068,397</b> | <b>210,313</b> |              |           |
| <b>14 Payables</b>                      |                |                  |                       |                  |                |              |           |
| 4000 Payables                           | 159,260        | 193,871          |                       | 152,018          | 37,721         |              |           |
| 4100 Accruals                           | 50,000         | 87,493           |                       | 85,750           | 10,847         |              |           |
| 4150 Deferred Income                    |                | 877,322          |                       | 569,830          |                |              |           |
| Current portion of Long-Term Borrowings | -              |                  |                       | -                | -              |              |           |
| Current portion of Long-Term Borrowings | -              | 21,000           |                       | -                | -              |              |           |
|   | <b>209,260</b> | <b>1,179,686</b> |                       | <b>807,598</b>   | <b>48,568</b>  |              |           |
| <b>15 Non Current Liabilities</b>       |                |                  |                       |                  |                |              |           |
| 4200 Long Term Borrowings               | -              |                  |                       | -                | -              |              |           |
| Deferred Income                         | -              |                  |                       | -                | -              |              |           |
|   | -              | -                |                       | -                | -              |              |           |

**16 Depreciation of Property, Plant and Equipment**

| Asset                               | Property       | Special Programmes | Assets under Const | Street Signs  | Urban Improvements | Office Equipment | Office Furniture | Computer Software | Total             |
|-------------------------------------|----------------|--------------------|--------------------|---------------|--------------------|------------------|------------------|-------------------|-------------------|
|                                     |                |                    |                    |               |                    |                  |                  |                   |                   |
| % of depreciation                   | 1%             | 10%                | 0%                 | 100%          | 10%                | 20%              | 7.5%             | 25%               |                   |
| <b>Cost</b>                         | €              | €                  | €                  | €             | €                  | €                | €                | €                 | €                 |
| As at 01 January 2021               | 568,224        | 7,572,818          | 646,175            | 73,322        | 987,228            | 59,214           | 190,915          | 5,473             | 10,103,369        |
| Additions                           |                | 1,659,894          |                    |               | 213,841            | 25,500           | 5,000            |                   | 1,904,235         |
| Disposals                           |                |                    |                    |               |                    |                  |                  |                   | -                 |
| As at 31 December 2021              | <b>568,224</b> | <b>9,232,712</b>   | <b>646,175</b>     | <b>73,322</b> | <b>1,201,069</b>   | <b>84,714</b>    | <b>195,915</b>   | <b>5,473</b>      | <b>12,007,604</b> |
| <b>Grants/ other reimbursements</b> |                |                    |                    |               |                    |                  |                  |                   |                   |
| As at 01 January 2021               |                | 1,516,295          | 82,229             |               |                    |                  |                  |                   | 1,598,524         |
| Additions                           |                | 1,348,482          |                    |               | 129,388            |                  |                  |                   | 1,477,870         |
| As at 31 December 2021              | -              | <b>2,864,777</b>   | <b>82,229</b>      | -             | <b>129,388</b>     | -                | -                | -                 | <b>3,076,394</b>  |
| <b>Accumulated Depreciation</b>     |                |                    |                    |               |                    |                  |                  |                   |                   |
| As at 01 January 2021               | 19,355         | 4,728,423          | -                  | 73,322        | 762,500            | 51,191           | 107,708          | 2,304             | 5,744,803         |
| Charge for the year                 | 5,576          | 241,853            |                    |               | 3,048              | 482              | 6,241            | 413               | 257,613           |
| Released on disposal                |                |                    |                    |               |                    |                  |                  |                   | -                 |
| As at 31 December 2021              | <b>24,931</b>  | <b>4,970,276</b>   | -                  | <b>73,322</b> | <b>765,548</b>     | <b>51,673</b>    | <b>113,949</b>   | <b>2,717</b>      | <b>6,002,416</b>  |
| <b>Budgeted NBV 31 Dec 2020</b>     | 539,927        | 1,660,150          | 517,771            | -             | 156,609            | 34,497           | 19,877           | 390               | 2,929,221         |
| <b>Forecasted NBV 1 Jan 2021</b>    | 548,869        | 1,328,100          | 563,946            | -             | 224,728            | 8,023            | 83,207           | 3,169             | 2,760,042         |
| <b>Budgeted NBV 31 Dec 2021</b>     | 543,293        | 1,397,659          | 563,946            | -             | 306,133            | 33,041           | 81,966           | 2,756             | 2,928,794         |