



# **Mġarr Local Council**

**Annual Budget  
For  
Financial Year  
2017**

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***Overview and Summary***

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\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Executive Secretary

## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	-	-	434,845	434,845	434,845
Income raised from Bye-Laws (2)	-	-	10,000	10,000	10,000
Income raised from LES (3)	-	-	3,500	3,500	3,500
Investment Income (4)	-	-	75	75	75
Other Income (5)	-	-	6,500	6,500	6,500
<b>TOTAL</b>	-	-	<b>454,920</b>	<b>454,920</b>	<b>454,920</b>
<b>Expenditure</b>					
Personal Emoluments (6)	-	-	85,297	85,297	85,297
Operations and Maintenance (7)	-	-	189,400	189,400	189,400
Administration (8)	-	-	51,500	51,500	51,500
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	-	86,414	86,414	86,414
<b>TOTAL</b>	-	-	<b>412,611</b>	<b>412,611</b>	<b>412,611</b>
<b>Surplus / Deficit</b>	-	-	<b>42,309</b>	<b>42,309</b>	<b>42,309</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	-	1,235,597	1,152,183	1,152,183	(83,414)
<b>Current Assets</b>					
Inventories (11)	-	-	5,100	5,100	5,100
Receivables (12)	-	-	30,000	30,000	30,000
Cash and Cash Equivalents (13)	-	-	200,000	200,000	200,000
<b>Total Current Assets</b>	-	-	<b>235,100</b>	<b>235,100</b>	<b>235,100</b>
<b>Current Liabilities (14)</b>					
Payables	-	-	72,000	72,000	72,000
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	-	-	<b>72,000</b>	<b>72,000</b>	<b>72,000</b>
<b>Net Current Assets</b>	-	-	<b>163,100</b>	<b>163,100</b>	<b>163,100</b>
<b>Non-current liabilities (15)</b>	-	-	<b>239,952</b>	<b>239,952</b>	<b>239,952</b>
<b>Net Assets</b>	-	<b>1,235,597</b>	<b>1,075,331</b>	<b>1,075,331</b>	<b>(160,266)</b>
<b>Reserves</b>					
Retained Funds		<b>1,033,022</b>	<b>1,075,331</b>	<b>1,075,331</b>	<b>42,309</b>

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2016	2016	2017
	€	€	€
Current Assets	-	-	235,100
Current Liabilities	-	-	72,000
Total Long Term Liabilities	-	-	239,952
Commitments approved by Ministry	-	-	239,952
	-	-	163,100
Government Allocation	-	-	434,845
FSI	#DIV/0!	#DIV/0!	37.51%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	108,711	108,711	108,711	108,712	434,845
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	875	875	875	875	3,500
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	19	18	19	19	75
	19	18	19	19	75
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	1,625	1,625	1,625	1,625	6,500
Other Cash Inflows					-
<b>TOTAL Inflows</b>	<b>113,730</b>	<b>113,729</b>	<b>113,730</b>	<b>113,731</b>	<b>454,920</b>
<b>Cash Outflows</b>					
Personal Emoluments	21,324	21,324	21,325	21,324	85,297
Operations & Maintenance	47,350	47,350	47,350	47,350	189,400
Administration	12,875	12,875	12,875	12,875	51,500
Finance	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Computer Equipment	-	3,000	-	-	3,000
	-	3,000	-	-	3,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>81,549</b>	<b>84,549</b>	<b>81,550</b>	<b>81,549</b>	<b>329,197</b>
<b>SURPLUS / (DEFICIT)</b>	<b>32,181</b>	<b>29,180</b>	<b>32,180</b>	<b>32,182</b>	<b>125,723</b>
Brought forward (Bank /Cash Bal.)	152,355	184,536	213,716	245,896	152,355
Carry forward	184,536	213,716	245,896	278,078	278,078

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1</b>	<b>Funds received form Cental Government:</b>						
0001	In terms of section 55 CAP 363			-	426,845	426,845	426,845
0002-0004	In terms of section 58 CAP 363			-	3,000	3,000	3,000
0005-0019	Other Income			-	5,000	5,000	5,000
		-	-	-	<b>434,845</b>	<b>434,845</b>	<b>434,845</b>
<b>2</b>	<b>Bye-Laws &amp; Legal Fees</b>						
0021-0025	Community Services			-	-	-	-
0026-0035	Income from Permits			-	10,000	10,000	10,000
		-	-	-	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>3</b>	<b>Local Enforcement Income</b>						
0037	Commission from Regional Committees			-	3,200	3,200	3,200
0038-0055	Contraventions			-	300	300	300
		-	-	-	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>
<b>4</b>	<b>Investment Income</b>						
0091-0095	Bank interest			-	75	75	75
0096-0099	Income received from Government Securities			-	-	-	-
		-	-	-	<b>75</b>	<b>75</b>	<b>75</b>
<b>5</b>	<b>General Income</b>						
0056-0065	Sponsorships			-	-	-	-
0066-0069	Documents & Information			-	-	-	-
0070-0075	EU Funds			-	-	-	-
0076-0080	Twinning			-	-	-	-
0081-0089	Insurance Claims			-	-	-	-
0100-0109	Donations			-	500	500	500
0110-0119	Contributions			-	-	-	-
0120-0129	General Income			-	6,000	6,000	6,000
		-	-	-	<b>6,500</b>	<b>6,500</b>	<b>6,500</b>
<b>Total</b>		-	-	-	<b>454,920</b>	<b>454,920</b>	<b>454,920</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance				-	7,244	7,244	7,244
1200 Employees' Salaries & Wages				-	60,723	60,723	60,723
1300 Bonuses				-	4,777	4,777	4,777
1400 Income Supplements				-	697	697	697
1500 Social Security Contributions				-	5,456	5,456	5,456
1600 Allowances				-	6,400	6,400	6,400
1700 Overtime				-	-	-	-
	-	-	-	-	<b>85,297</b>	<b>85,297</b>	<b>85,297</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities				-	5,000	5,000	5,000
2200-2259 Public Materials & Supplies				-	2,500	2,500	2,500
2300-2399 Repairs & Upkeep				-	60,000	60,000	60,000
2400-2449 Rent				-	4,500	4,500	4,500
3010 Street Lighting				-	1,350	1,350	1,350
3020 Lease of Equipment				-	-	-	-
3030 Insurance				-	-	-	-
3035 Bank Charges				-	-	-	-
3038 Penalties				-	-	-	-
3040 Waste Disposal				-	30,000	30,000	30,000
3041 Refuse Collection				-	30,000	30,000	30,000
3042 Bulky Refuse Collection				-	1,050	1,050	1,050
3043 Bins on wheels				-	-	-	-
3045 Bring in sites				-	3,000	3,000	3,000
3051 Road & Street Cleaning				-	12,000	12,000	12,000
3052 Cleaning & Maintenance of Non-Urban Areas				-	-	-	-
3053 Cleaning of Public Conveniences				-	15,000	15,000	15,000
3055 Cleaning of Council Premises				-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens				-	2,600	2,600	2,600
3061 Cleaning & Maintenance of Soft Areas				-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA				-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban				-	-	-	-
3064 Other Contractual Services				-	-	-	-
3070-3090 Consultation Fees				-	-	-	-
3100-3139 Contract & Project Management				-	-	-	-
3300-3379 Hospitality				-	10,000	10,000	10,000
3380-3389 Community				-	12,000	12,000	12,000
3600-3694 Local Enforcement Expenses				-	400	400	400
3700-3799 EU Projects				-	-	-	-
3800-3899 Twinning				-	-	-	-
	-	-	-	-	<b>189,400</b>	<b>189,400</b>	<b>189,400</b>



***Detailed Estimates of Expenditure (Continued)***

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities				-	5,000	5,000	5,000
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships				-	1,000	1,000	1,000
2600-2699 Office Services				-	5,000	5,000	5,000
2700-2799 Transport				-	5,000	5,000	5,000
2800-2899 Travel				-	12,500	12,500	12,500
2900-2999 Information Services				-	3,500	3,500	3,500
3050 Office Cleaning				-		-	-
3140-3199 Professional Services				-	15,000	15,000	15,000
3200-3299 Training				-	2,000	2,000	2,000
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses				-	2,500	2,500	2,500
				-		-	-
	-	-	-	-	51,500	51,500	51,500
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation					86,414	86,414	86,414
	-	-	-	-	86,414	86,414	86,414
<b>Total</b>	-	-	-	-	412,611	412,611	412,611

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2016	30-Sep	30 Sep-31 Dec	31-Dec	2017		
€	€	€	€	€	€	€	
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	5,100	5,100	5,100
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	<b>5,100</b>	<b>5,100</b>	<b>5,100</b>
<b>12 Receivables</b>							
0201-0209 Receivables				-	10,000	10,000	10,000
0210-0219 LES Receivables				-	5,000	5,000	5,000
0220-0229 Receivables from EU				-	-	-	-
0250 Prepayments & Accrued income				-	15,000	15,000	15,000
				-	-	-	-
	-	-	-	-	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances				-	200,000	200,000	200,000
	-	-	-	-	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
<b>14 Payables</b>							
4000 Payables				-	30,000	30,000	30,000
4100 Accruals				-	12,000	12,000	12,000
4150 Deferred Income	-	-	-	-	30,000	30,000	30,000
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	<b>72,000</b>	<b>72,000</b>	<b>72,000</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income				-	239,952	239,952	239,952
	-	-	-	-	<b>239,952</b>	<b>239,952</b>	<b>239,952</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Office Extension	Cons & Spec Programmes	Office Equipment	Street Signs	Motor Vehicles	Plant & Machinery	Office Furniture	Computer Equipment	Total
% of depreciation	1%	10%	20%	100%	20%	20%	7.5%	25%	
	€	€	€	€	€	€	€	€	€
<b>Cost</b>									
As at 01 January 2017	399,673	2,063,863	29,326	63,775	23,046	18,312	55,772	25,598	2,679,365
Additions	-	-	-	-	-	-	-	3,000	3,000
Disposals	-	-	-	-	-	-	-	-	-
As at 31 December 2017	399,673	2,063,863	29,326	63,775	23,046	18,312	55,772	28,598	2,682,365
<b>Grants/ other reimbursements</b>									
As at 01 January 2017	-	312,330	-	-	-	-	-	-	312,330
Additions	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	312,330	-	-	-	-	-	-	312,330
<b>Accumulated Depreciation</b>									
As at 01 January 2017	-	966,015	24,376	63,775	14,646	10,565	30,433	21,628	1,131,438
Charge for the year	-	78,552	990	-	1,680	1,549	1,900	1,743	86,414
Released on disposal	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	1,044,567	25,366	63,775	16,326	12,114	32,333	23,371	1,217,852
<b>Budgeted NBV 31 Dec 2016</b>									
Forecasted NBV 1 Jan 2017	399,673	785,518	4,950	-	8,400	7,747	25,339	3,970	1,235,597
Budgeted NBV 31 Dec 2017	399,673	706,966	3,960	-	6,720	6,198	23,439	5,227	1,152,183