

**L-Imġarr
Local Council**


**Annual Budget
For
Financial Year
2019**

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Overview and Summary



Paul Vella
Mayor



Cyprian Dalli
Executive Secretary

Statement of Income and Expenditure**DESCRIPTION**

| BUDGET Jan-Dec 2018 € | ACTUAL Jan-Dec 2018 € | BUDGET Jan-Dec 2019 € | VARIANCE Bud-Bud € | VARIANCE Bud-Act € |
|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------------|
|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------------|

Income

| | | | | | |
|--|----------------|----------------|----------------|---------------|----------------|
| Funds received from Central Government (1) | 453,138 | 470,133 | 477,529 | 24,391 | 7,396 |
| Income raised from Bye-Laws (2) | 10,000 | 16,399 | 10,000 | - | (6,399) |
| Income raised from LES (3) | 1,300 | 2,649 | 1,300 | - | (1,349) |
| Investment Income (4) | 50 | 1 | 10 | (40) | 9 |
| Other Income (5) | 4,500 | 20,647 | 12,300 | 7,800 | (8,347) |
| TOTAL | 468,988 | 509,829 | 501,139 | 32,151 | (8,690) |

Expenditure

| | | | | | |
|--------------------------------|----------------|----------------|----------------|---------------|---------------|
| Personal Emoluments (6) | 88,390 | 89,765 | 92,609 | 4,219 | 2,844 |
| Operations and Maintenance (7) | 227,400 | 224,192 | 237,050 | 9,650 | 12,858 |
| Administration (8) | 40,150 | 64,926 | 46,300 | 6,150 | (18,626) |
| Finance Cost (9) | - | - | - | - | - |
| Other Expenditure (10) | 50,299 | 53,165 | 66,450 | 16,151 | 13,285 |
| TOTAL | 406,239 | 432,048 | 442,409 | 36,170 | 10,361 |

Surplus / Deficit

| | | | | |
|---------------|---------------|---------------|----------------|-----------------|
| 62,749 | 77,781 | 58,730 | (4,019) | (19,051) |
|---------------|---------------|---------------|----------------|-----------------|

Statement of Financial Position

| DESCRIPTION | BUDGET | ACTUAL | BUDGET | VARIANCE | VARIANCE |
|-------------------------------------|----------------------|----------------------|----------------------|-----------------|-----------------|
| | as at 31 Dec 2018 | as at 31 Dec 2018 | as at 31 Dec 2019 | Bud-Bud | Bud-Act |
| | € | € | € | € | € |
| Non-current Assets | | | | | |
| Property, Plant and Equipment (16) | 842,374 | 924,089 | 963,639 | 121,265 | 39,550 |
| Current Assets | | | | | |
| Inventories (11) | 5,100 | 5,200 | 4,800 | (300) | (400) |
| Receivables (12) | 25,000 | 14,933 | 14,500 | (10,500) | (433) |
| Cash and Cash Equivalents (13) | 395,721 | 391,462 | 410,642 | 14,921 | 19,180 |
| Total Current Assets | 425,821 | 411,595 | 429,942 | 4,121 | 18,347 |
| Current Liabilities (14) | | | | | |
| Payables | 69,816 | 66,967 | 123,620 | 53,804 | 56,653 |
| Total Current Liabilities | 69,816 | 66,967 | 123,620 | 53,804 | 56,653 |
| Net Current Assets | 356,005 | 344,628 | 306,322 | (49,683) | (38,306) |
| Non-current liabilities (15) | | | | | |
| | - | 57,486 | - | - | (57,486) |
| Net Assets | 1,198,379 | 1,211,231 | 1,269,961 | 71,582 | 58,730 |
| Reserves | | | | | |
| Retained Funds | 1,198,379 | 1,211,231 | 1,269,961 | 71,582 | 58,730 |

Financial Situation Indicator

| DESCRIPTION | BUDGET | ACTUAL | BUDGET |
|------------------------|----------------------|----------------------|----------------------|
| | as at 31 Dec 2018 | as at 31 Dec 2018 | as at 31 Dec 2019 |
| | € | € | € |
| Current Assets | 425,821 | 411,595 | 429,942 |
| Current Liabilities | 69,816 | 66,967 | 123,620 |
| Working Capital | 356,005 | 344,628 | 306,322 |
| Government Allocation | 445,138 | 445,138 | 469,529 |
| FSI | 80 % | 77 % | 65 % |

Cash Budget

| DESCRIPTION | QTR 1 | QTR 2 | QTR 3 | QTR 4 | TOTAL |
|--|---------|---------|---------|---------|---------|
| | JAN-MAR | APR-JUN | JUL-SEP | OCT-DEC | |
| | 2019 | 2019 | 2019 | 2019 | |
| | € | € | € | € | € |
| Cash Inflows | | | | | |
| Government cash inflows | 119,382 | 119,382 | 119,382 | 119,383 | 477,529 |
| Cash flows from Bye-Laws & L.N fees | 2,500 | 2,500 | 2,500 | 2,500 | 10,000 |
| Local Enforcement cash flows | 325 | 325 | 325 | 325 | 1,300 |
| Finance cash flows | | | | | |
| Loan Proceeds | | | | | - |
| Investment Income | | | | 10 | 10 |
| | - | - | - | 10 | 10 |
| Capital cash flow | | | | | |
| Proceeds from disposal of assets | | | | | - |
| | - | - | - | - | - |
| Cash received from EU funds | | | | | - |
| Cash received from Twinning | | | | | - |
| Cash from Community Services | | | | | - |
| Other Cash Inflows | 3,075 | 3,075 | 3,075 | 3,075 | 12,300 |
| TOTAL Inflows | 125,282 | 125,282 | 125,282 | 125,293 | 501,139 |
| Cash Outflows | | | | | |
| Personal Emoluments | 23,152 | 23,152 | 23,153 | 23,152 | 92,609 |
| Operations & Maintenance | 59,262 | 59,263 | 59,262 | 59,263 | 237,050 |
| Administration | 11,575 | 11,575 | 11,575 | 11,575 | 46,300 |
| Finance | | | | | - |
| Capital | | | | | |
| Acquisition of property | | | | | - |
| Construction | | | | | - |
| Improvements | | | | | - |
| Special programmes | 25,000 | 25,000 | 25,000 | 25,000 | 100,000 |
| Office furniture/equipment | 1,500 | 1,500 | 1,500 | 1,500 | 6,000 |
| | 26,500 | 26,500 | 26,500 | 26,500 | 106,000 |
| Cash outflows re EU projects | | | | | - |
| Cash outflows re Twinning | | | | | - |
| Cash outflows re Community Services | | | | | - |
| | - | - | - | - | - |
| TOTAL Outflows | 120,489 | 120,490 | 120,490 | 120,490 | 481,959 |
| SURPLUS / (DEFICIT) | 4,793 | 4,792 | 4,792 | 4,803 | 19,180 |
| Brought forward (Bank /Cash Bal.) | 391,462 | 396,255 | 401,047 | 405,839 | 391,462 |
| Carry forward | 396,255 | 401,047 | 405,839 | 410,642 | 410,642 |

Detailed Estimates of Income

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--|-----------------|------------------|-----------------|-----------------|-----------------|---------------|----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec 2018 | Jan-Sept 2018 | Oct-Dec 2018 | Jan-Dec 2018 | Jan-Dec 2019 | Bud-Bud | Bud-Act |
| | € | € | € | € | € | € | € |
| Income | | | | | | | |
| 1 Funds received form Central Government: | | | | | | | |
| 0001 In terms of section 55 CAP 363 | 445,138 | 333,854 | 111,284 | 445,138 | 469,529 | 24,391 | 24,391 |
| 0002-0004 In terms of section 58 CAP 363 | 3,000 | 1,953 | 448 | 2,401 | 3,000 | - | 599 |
| 0005-0019 Other Income | 5,000 | 3,725 | 18,869 | 22,594 | 5,000 | - | (17,594) |
| | 453,138 | 339,532 | 130,601 | 470,133 | 477,529 | 24,391 | 7,396 |
| 2 Bye-Laws & Legal Fees | | | | | | | |
| 0021-0025 Community Services | - | - | - | - | - | - | - |
| 0026-0035 Income from Permits | 10,000 | 7,483 | 8,916 | 16,399 | 10,000 | - | (6,399) |
| | 10,000 | 7,483 | 8,916 | 16,399 | 10,000 | - | (6,399) |
| 3 Local Enforcement Income | | | | | | | |
| 0037 Commission from Regional Committees | 1,000 | 382 | 2,026 | 2,408 | 1,000 | - | (1,408) |
| 0038-0055 Contraventions | 300 | 82 | 159 | 241 | 300 | - | 59 |
| | 1,300 | 464 | 2,185 | 2,649 | 1,300 | - | (1,349) |
| 4 Investment Income | | | | | | | |
| 0091-0095 Bank Interest | 50 | - | 1 | 1 | 10 | (40) | 9 |
| 0096-0099 Income received from Government Securities | - | - | - | - | - | - | - |
| | 50 | - | 1 | 1 | 10 | (40) | 9 |
| 5 General Income | | | | | | | |
| 0056-0065 Sponsorships | - | - | - | - | - | - | - |
| 0066-0069 Documents & Information | - | - | - | - | - | - | - |
| 0070-0075 EU Funds | - | - | - | - | - | - | - |
| 0076-0080 Twinning | - | - | - | - | - | - | - |
| 0081-0089 Insurance Claims | - | - | - | - | - | - | - |
| 0100-0109 Donations | 500 | - | 300 | 300 | 300 | (200) | - |
| 0110-0119 Contributions | - | - | - | - | - | - | - |
| 0120-0129 General Income | 4,000 | 2,283 | 18,064 | 20,347 | 12,000 | 8,000 | (8,347) |
| | 4,500 | 2,283 | 18,364 | 20,647 | 12,300 | 7,800 | (8,347) |
| Total | 468,988 | 349,762 | 160,067 | 509,829 | 501,139 | 32,151 | (8,690) |

Detailed Estimates of Expenditure

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|--|----------------|----------------|---------------|----------------|----------------|--------------|---------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2018 | 2018 | 2018 | 2018 | 2019 | Bud-Bud | Bud-Act |
| € | € | € | € | € | € | € | |
| 6 Personal Emoluments | | | | | | | |
| 1100 Mayor's Allowance | 7,464 | 5,598 | 1,866 | 7,464 | 7,584 | 120 | 120 |
| 1200 Employees' Salaries & Wages | 64,000 | 40,183 | 23,440 | 63,623 | 65,728 | 1,728 | 2,105 |
| 1300 Bonuses | 4,600 | 405 | 5,330 | 5,735 | 6,000 | 1,400 | 265 |
| 1400 Income Supplements | 726 | 697 | - | 697 | 697 | (29) | - |
| 1500 Social Security Contributions | 5,200 | 3,941 | 1,905 | 5,846 | 6,200 | 1,000 | 354 |
| 1600 Allowances | 6,400 | 3,200 | 3,200 | 6,400 | 6,400 | - | - |
| 1700 Overtime | - | - | - | - | - | - | - |
| | 88,390 | 54,024 | 35,741 | 89,765 | 92,609 | 4,219 | 2,844 |
| 7 Operations and Maintenance | | | | | | | |
| 2100-2149 Public Utilities | 5,000 | 2,841 | 2,655 | 5,496 | 5,500 | 500 | 4 |
| 2200-2259 Public Materials & Supplies | 2,500 | 1,243 | 3,499 | 4,742 | 5,000 | 2,500 | 258 |
| 2300-2399 Repairs & Upkeep | 60,000 | 38,413 | 23,069 | 61,482 | 62,000 | 2,000 | 518 |
| 2400-2449 Rent | 4,500 | 2,003 | 2,789 | 4,792 | 4,800 | 300 | 8 |
| 3010 Street Lighting | 6,000 | 6,741 | 13,650 | 20,391 | 21,000 | 15,000 | 609 |
| 3020 Lease of Equipment | - | - | - | - | - | - | - |
| 3030 Insurance | 1,500 | 973 | 4,038 | 5,011 | 5,000 | 3,500 | (11) |
| 3035 Bank Charges | 200 | 112 | 122 | 234 | 250 | 50 | 16 |
| 3038 Penalties | - | - | - | - | - | - | - |
| 3040 Waste Disposal | 30,000 | 14,359 | 5,841 | 20,200 | 22,000 | (8,000) | 1,800 |
| 3041 Refuse Collection | 35,000 | 28,743 | 8,358 | 37,101 | 38,000 | 3,000 | 899 |
| 3042 Bulky Refuse Collection | 1,000 | 1,193 | 341 | 1,534 | 1,500 | 500 | (34) |
| 3043 Bins on wheels | - | - | - | - | - | - | - |
| 3045 Bring in sites | 200 | - | 818 | 818 | 1,000 | 800 | 182 |
| 3051 Road & Street Cleaning | 12,000 | 9,748 | 10,337 | 20,085 | 21,000 | 9,000 | 915 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | - | - | - | - | - | - | - |
| 3053 Cleaning of Public Conveniences | 20,000 | 9,413 | 3,425 | 12,838 | 14,000 | (6,000) | 1,162 |
| 3055 Cleaning of Council Premises | - | - | - | - | - | - | - |
| 3060 Cleaning & Maintenance of Parks & Gardens | 2,600 | - | - | - | 2,600 | - | 2,600 |
| 3061 Cleaning & Maintenance of Soft Areas | - | - | - | - | - | - | - |
| 3062 Cleaning & Maintenance of Beaches & CA | - | - | - | - | - | - | - |
| 3063 Cleaning & Maintenance of Country Non-Urban | - | - | - | - | - | - | - |
| 3064 Other Contractual Services | 23,000 | 11,032 | - | 11,032 | 12,000 | (11,000) | 968 |
| 3070-3090 Consultation Fees | - | - | - | - | - | - | - |
| 3100-3139 Contract & Project Management | 1,500 | 998 | 656 | 1,654 | 3,000 | 1,500 | 1,346 |
| 3300-3379 Hospitality | 10,000 | 2,005 | - | 2,005 | 3,000 | (7,000) | 995 |
| 3380-3389 Community | 12,000 | 11,843 | 2,923 | 14,766 | 15,000 | 3,000 | 234 |
| 3600-3694 Local Enforcement Expenses | 400 | - | 11 | 11 | 400 | - | 389 |
| 3700-3799 EU Projects | - | - | - | - | - | - | - |
| 3800-3899 Twinning | - | - | - | - | - | - | - |
| | 227,400 | 141,660 | 82,532 | 224,192 | 237,050 | 9,650 | 12,858 |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|----------------|----------------|----------------|----------------|----------------|---------------|-----------------|
| | BUDGET | ACTUAL | FORECAST | TOTAL | BUDGET | VARIANCE | VARIANCE |
| | Jan-Dec | Jan-Sept | Oct-Dec | Jan-Dec | Jan-Dec | | |
| | 2018 | 2018 | 2018 | 2018 | 2019 | Bud-Bud | Bud-Act |
| € | € | € | € | € | € | € | |
| 8 Administration & Other Expenditure | | | | | | | |
| 2150-2199 Office Utilities | 5,000 | 4,182 | 1,237 | 5,419 | 6,500 | 1,500 | 1,081 |
| 2260-2299 Office Materials & Supplies | | | 1,303 | 1,303 | 1,500 | 1,500 | 197 |
| 2450-2499 Office Rent | | | - | - | - | - | - |
| 2500-2599 National & International Memberships | 1,000 | 405 | 12 | 417 | 1,000 | - | 583 |
| 2600-2699 Office Services | 5,000 | 3,152 | 3,024 | 6,176 | 6,200 | 1,200 | 24 |
| 2700-2799 Transport | 5,000 | 4,713 | 535 | 5,248 | 5,300 | 300 | 52 |
| 2800-2899 Travel | 500 | 118 | 22,829 | 22,947 | 500 | - | (22,447) |
| 2900-2999 Information Services | 1,200 | 308 | 1,506 | 1,814 | 2,000 | 800 | 186 |
| 3050 Office Cleaning | 150 | - | - | - | 150 | - | 150 |
| 3140-3199 Professional Services | 20,000 | 14,823 | 3,680 | 18,503 | 20,000 | - | 1,497 |
| 3200-3299 Training | 1,000 | 462 | 895 | 1,357 | 1,400 | 400 | 43 |
| 3345 Office Hospitality | | - | - | - | - | - | - |
| 3400-3499 Incidental Expenses | 1,300 | 641 | 1,101 | 1,742 | 1,750 | 450 | 8 |
| | 40,150 | 28,804 | 36,122 | 64,926 | 46,300 | 6,150 | (18,626) |
| 9 Finance Costs | | | | | | | |
| 3036 Interest on Bank Loan | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| 10 Other Expenditure | | | | | | | |
| 3500-3599 Loss / (Profit) on Disposal of assets | | | | - | - | - | - |
| 3695 Increase/(Decrease) in allowance for bad debts | | | | - | - | - | - |
| 8000-8099 Depreciation (Charge for the Year) | 50,299 | 39,874 | 13,291 | 53,165 | 66,450 | 16,151 | 13,285 |
| | 50,299 | 39,874 | 13,291 | 53,165 | 66,450 | 16,151 | 13,285 |
| Total | 406,239 | 264,362 | 167,686 | 432,048 | 442,409 | 36,170 | 10,361 |

Detailed Estimates of Statement of Financial Position

| DESCRIPTION | A | B | C | D (B + C) | E | F (E - A) | G (E - D) |
|---|------------------------------------|--|--|---------------------------------------|------------------------------------|--------------------------|--------------------------|
| | BUDGET Jan-Dec 2018 € | ACTUAL as at 30-Sep 2018 € | FORECAST changes from 30 Sep-31 Dec 2018 € | TOTAL as at 31-Dec 2018 € | BUDGET Jan-Dec 2019 € | VARIANCE Bud-Bud € | VARIANCE Bud-Act € |
| 11 Inventory | | | | | | | |
| 5201-5249 Stationery | - | - | - | - | - | - | - |
| 5250-5299 Consumables | 5,100 | 4,918 | 282 | 5,200 | 4,800 | (300) | (400) |
| | 5,100 | 4,918 | 282 | 5,200 | 4,800 | (300) | (400) |
| 12 Receivables | | | | | | | |
| 0201-0209 Receivables | 10,000 | 21,483 | (12,096) | 9,387 | 12,000 | 2,000 | 2,613 |
| 0210-0219 LES Receivables | - | - | - | - | - | - | - |
| 0220-0229 Receivables from EU | 15,000 | 11,823 | (6,277) | 5,546 | 2,500 | (12,500) | (3,046) |
| 0250 Prepayments & Accrued Income | - | - | - | - | - | - | - |
| | 25,000 | 33,306 | (18,373) | 14,933 | 14,500 | (10,500) | (433) |
| 13 Cash & Equivalents | | | | | | | |
| 5001-5099 Bank & Cash Balances | 395,721 | 262,573 | 128,889 | 391,462 | 410,642 | 14,921 | 19,180 |
| | 395,721 | 262,573 | 128,889 | 391,462 | 410,642 | 14,921 | 19,180 |
| 14 Payables | | | | | | | |
| 4000 Payables | 30,000 | 41,823 | (13,258) | 28,565 | 93,620 | 63,620 | 65,055 |
| 4100 Accruals | 39,816 | 18,743 | 19,659 | 38,402 | 30,000 | (9,816) | (8,402) |
| 4150 Defered Income | - | - | - | - | - | - | - |
| Current portion of Long-Term Borrowings | - | - | - | - | - | - | - |
| | 69,816 | 60,566 | 6,401 | 66,967 | 123,620 | 53,804 | 56,653 |
| 15 Non Current Liabilities | | | | | | | |
| 4200 Long Term Borrowings | - | 57,486 | - | 57,486 | - | - | (57,486) |
| | - | 57,486 | - | 57,486 | - | - | (57,486) |

16 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | Construction | | Special Programmes | | Office Extension | | Urban Improvements | | Motor Vehicle | | Plant & Machinery | | Office Furniture | | Computer Equipment | | Office Equipment | | Total |
|-------------------------------------|----------------|---|-----------------------|---|---------------------|---|-----------------------|---|---------------|---|----------------------|---|---------------------|---|-----------------------|---|---------------------|---|------------------|
| | 10% | € | 10% | € | 0% | € | 10% | € | 20% | € | 20% | € | 7.5% | € | 25% | € | 20% | € | |
| Cost | | | | | | | | | | | | | | | | | | | |
| As at 01 January 2019 | 758,478 | € | 991,646 | € | 399,673 | € | 99,841 | € | 18,312 | € | 23,046 | € | 57,232 | € | 32,538 | € | 24,532 | € | 2,405,298 |
| Additions | - | | 100,000 | | | | | | | | | | 2,000 | | 2,000 | | 2,000 | | 106,000 |
| Disposals | | | | | | | | | | | | | | | | | | | - |
| As at 31 December 2019 | 758,478 | | 1,091,646 | | 399,673 | | 99,841 | | 18,312 | | 23,046 | | 59,232 | | 34,538 | | 26,532 | | 2,511,298 |
| Grants/ other reimbursements | | | | | | | | | | | | | | | | | | | |
| As at 01 January 2019 | 132,955 | | 179,375 | | | | | | | | | | | | | | | | 312,330 |
| Additions | | | | | | | | | | | | | | | | | | | - |
| As at 31 December 2019 | 132,955 | | 179,375 | | | | | | | | | | | | | | | | 312,330 |
| Accumulated Depreciation | | | | | | | | | | | | | | | | | | | |
| As at 01 January 2019 | 444,213 | | 538,825 | | 7,953 | | 65,902 | | 17,553 | | 13,247 | | 34,114 | | 24,062 | | 23,010 | | 1,168,879 |
| Charge for the year | 10,500 | | 41,400 | | 4,000 | | 4,000 | | 1,400 | | 1,400 | | 1,850 | | 1,500 | | 400 | | 66,450 |
| Released on disposal | | | | | | | | | | | | | | | | | | | - |
| As at 31 December 2019 | 454,713 | | 580,225 | | 11,953 | | 69,902 | | 18,953 | | 14,647 | | 35,964 | | 25,562 | | 23,410 | | 1,235,329 |
| Budgeted NBV 31 Dec 2018 | 223,561 | | 178,979 | | 399,673 | | - | | 5,493 | | 5,857 | | 21,740 | | 2,313 | | 4,758 | | 842,374 |
| Forecasted NBV 1 Jan 2019 | 181,310 | | 273,446 | | 391,720 | | 33,939 | | 759 | | 9,799 | | 23,118 | | 8,476 | | 1,522 | | 924,089 |
| Budgeted NBV 31 Dec 2019 | 170,810 | | 332,046 | | 387,720 | | 29,939 | | (641) | | 8,399 | | 23,268 | | 8,976 | | 3,122 | | 963,639 |