



# Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2018 (Quarter 3)

# Table of Contents

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Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.  
All expenditure is within the Budget Estimates for said period.

**SIGNED**

Dr. Dean Hili  
Mayor

**SIGNED**

Kevin Borg  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2018 (Quarter 3)**

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	332,255	434,463	-	434,463
Income raised from Bye-Laws (2)	3,178	3,060	-	3,060
Income raised from LES (3)	3,157	4,233	-	4,233
Investment Income (4)	98	144	-	144
Other Income (5)	1,844	100	-	100
<b>TOTAL</b>	<b>340,533</b>	<b>442,000</b>	<b>-</b>	<b>442,000</b>
<b>Expenditure</b>				
Personal Emoluments (6)	69,263	95,346	-	95,346
Operations and Maintenance (7)	157,976	284,099	-	284,099
Administration (8)	23,292	28,825	-	28,825
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	190,189	33,731	-	33,731
<b>TOTAL</b>	<b>440,720</b>	<b>442,000</b>	<b>-</b>	<b>442,000</b>
<b>Surplus / Deficit</b>	<b>(100,187)</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>

**Statement of Financial Position as at end of September 2018 (Quarter 3)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	119,615	343,939		343,939
<b>Current Assets</b>				
Inventories (11)	1,650	1,700	-	1,700
Receivables (12)	3,268	5,000	-	5,000
Cash and Cash Equivalents (13)	534,395	433,731	-	433,731
<b>Total Current Assets</b>	<b>539,313</b>	<b>440,431</b>	<b>-</b>	<b>440,431</b>
<b>Current Liabilities</b>				
Payables (14)	47,951	72,876	-	72,876
<b>Total Current Liabilities</b>	<b>47,951</b>	<b>72,876</b>	<b>-</b>	<b>72,876</b>
<b>Net Current Assets</b>	<b>491,362</b>	<b>367,555</b>	<b>-</b>	<b>367,555</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>610,976</b>	<b>711,494</b>	<b>-</b>	<b>711,494</b>
<b>Reserves</b>				
Retained Funds	610,976	711,494	-	711,494

**Financial Situation Indicator**

DESCRIPTION				
Current Assets	539,313	440,431	-	440,431
Current Liabilities	47,951	72,876	-	72,876
<b>Working Capital</b>	<b>491,362</b>	<b>367,555</b>	<b>-</b>	<b>367,555</b>
Government Allocation	433,663	433,663	-	433,663
<b>FSI</b>	<b>113 %</b>	<b>85 %</b>		<b>85 %</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(100,187)	(0)	-	(0)
Adjustments for:				
Depreciation	190,189	33,731	-	33,731
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(98)			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	13,911			-
Increase / (Decrease) in accruals	1,472			-
Decrease / (Increase) in receivables	2,834			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	108,121	33,731	-	33,731
Interest paid				-
<i>Net cash from operating activities</i>	108,121	33,731	-	33,731
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(64,544)			-
Proceeds from sale of property, plant & equipment				-
Grants received	71,342			-
Interest received	98			-
<i>Net cash used in investing activities</i>	6,896	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	115,017	33,731	-	33,731
Cash & cash equivalents at beginning of year	419,378	419,378		419,378
<b>Cash &amp; cash equivalents at end of Quarter</b>	534,395	453,109	-	453,109

**Detailed Income**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	325,247	433,663		433,663
0002-0004 In terms of section 58 CAP 363	2,348	-		-
0005-0019 Other income	4,660	800		800
	<b>332,255</b>	<b>434,463</b>	-	<b>434,463</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	3,178	3,060		3,060
	<b>3,178</b>	<b>3,060</b>	-	<b>3,060</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	2,868	4,233		4,233
0038-0055 Contraventions	289	-		-
	<b>3,157</b>	<b>4,233</b>	-	<b>4,233</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	98	144		144
0096-0099 Income received from Governnet Securities		-		-
	<b>98</b>	<b>144</b>	-	<b>144</b>
<b>5</b>				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	100	100		100
0110-0119 Contributions	802	-		-
0120-0129 General Income	943	-		-
	<b>1,844</b>	<b>100</b>	-	<b>100</b>
<b>Total</b>	<b>340,533</b>	<b>442,000</b>	-	<b>442,000</b>

**Detailed Expenditure**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2018	the Period	2018
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	5,605	7,464		7,464
1200 Employees' Salaries & Wages	47,480	65,480		65,480
1300 Bonuses	4,782	6,531		6,531
1400 Income Supplements	285	380		380
1500 Social Security Contributions	4,690	6,176		6,176
1600 Allowances	4,698	6,400		6,400
1700 Overtime	1,722	2,915		2,915
	<b>69,263</b>	<b>95,346</b>	-	<b>95,346</b>
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	2,594	6,450		6,450
2200-2259 Public Materials & Supplies	245	400		400
2300-2399 Repairs & upkeep	18,625	86,219		86,219
2400-2449 Rent	1,092	1,456		1,456
3010 Street Lighting	4,652	8,000		8,000
3020 Lease of Equipment		-		-
3030 Insurance	1,524	2,046		2,046
3035 Bank Charges	163	250		250
3038 Penalties		-		-
3041 Refuse Collection	25,346	36,362		36,362
3042 Bulky Refuse Collection	9,552	13,200		13,200
3043 Bins on wheels		-		-
3045 Bring in sites		200		200
3051 Road & Street Cleaning	14,677	19,429		19,429
3052 Cleaning & Maintenance of Non-Urban Areas	13,102	18,262		18,262
3053 Cleaning of Public Conveniences	4,085	6,285		6,285
3055 Cleaning of Council Premises	1,578	2,400		2,400
3040 Waste Disposal	24,056	26,400		26,400
3060 Cleaning & Maintenance of Parks & Gardens	12,791	17,055		17,055
3061 Cleaning & Maintenance of Soft Areas	13,741	18,262		18,262
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services	5,462	8,978		8,978
3070-3090 Consultation Fees		2,000		2,000
3100-3139 Contract & Project Management		-		-
3300-3379 Hospitality	4,582	10,345		10,345
3380-3389 Community	50	100		100
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses	58	-		-
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	<b>157,976</b>	<b>284,099</b>	-	<b>284,099</b>
<b>8 Administration</b>				
2150-2199 Office Utilities	849			-
2260-2299 Office Materials & Supplies	570			-
2450-2499 Office Rent				-
2500-2599 National & International Memberships	422	1,400		1,400
2600-2699 Office Services	1,867	3,295		3,295
2700-2799 Transport	770	1,000		1,000
2800-2899 Travel		-		-
2900-2999 Information Services	1,481	3,590		3,590
3050 Office Cleaning		-		-
3410-3199 Professional Services	16,668	17,816		17,816
3200-3299 Training		500		500
3345 Office Hospitality	664	1,000		1,000
3400-3499 Incidental Expenses		224		224
	<b>23,292</b>	<b>28,825</b>	-	<b>28,825</b>
<b>9 Finance Costs</b>				
3036 Interest on Bank Loan				-
				-
	-	-	-	-



**Detailed Statement of Financial Position****DESCRIPTION**

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2018	190,189	33,731		33,731
				-
Depreciation	190,189	33,731	-	33,731
<b>Total</b>	<b>440,720</b>	<b>442,000</b>	<b>-</b>	<b>442,000</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables	1,650	1,700		1,700
				-
	<b>1,650</b>	<b>1,700</b>	<b>-</b>	<b>1,700</b>
<b>12 Receivables</b>				
0201-0209 Receivables	1,441	4,000		4,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	1,827	1,000		1,000
				-
	<b>3,268</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	534,395	433,731		433,731
	<b>534,395</b>	<b>433,731</b>	<b>-</b>	<b>433,731</b>
<b>14 Payables</b>				
4000 Payables	16,083	8,500		8,500
4100 Accruals	31,868	59,876		59,876
4150 Deferred Income	-	4,500		4,500
Current portion of long term borrowings				-
	<b>47,951</b>	<b>72,876</b>	<b>-</b>	<b>72,876</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

**16 Total Commitments (Recurrent and Capital)**

**DESCRIPTION**

€	€	€
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**Recurrent and Capital**

U-Bars  
Upgrading Roundabout  
Passage Pembroke P&R & Triq Sant Andrija

6,301		
40,000		
18,000		
<b>64,301</b>	-	-

**Long Term Loans**

-	-	-

**Others**

-	-	-

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2018	24,583	47,469	530,561	612,447	17,307	6,300	653,660	11,787		1,904,114
Additions	162	7,839	26,629	10,002				19,913		64,544
Disposals										-
As at end of September 2018	<b>24,745</b>	<b>55,308</b>	<b>557,190</b>	<b>622,449</b>	<b>17,307</b>	<b>6,300</b>	<b>653,660</b>	<b>31,700</b>	-	<b>1,968,658</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2018		7,352	151,072	51,423			653,923			<b>863,769</b>
Additions			71,342							<b>71,342</b>
As at end of September 2018	-	<b>7,352</b>	<b>222,414</b>	<b>51,423</b>	-	-	<b>653,923</b>	-	-	<b>935,111</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2018	14,693	37,438	233,264	420,817		6,007	(263)	11,787		<b>723,743</b>
Charge for the period	3,152	2,946	56,377	127,420		293				<b>190,189</b>
Released on disposal										-
As at end of September 2018	<b>17,845</b>	<b>40,384</b>	<b>289,641</b>	<b>548,237</b>	-	<b>6,300</b>	<b>(263)</b>	<b>11,787</b>	-	<b>913,932</b>
<b>NBV</b> As at end of September 20	<b>6,900</b>	<b>7,572</b>	<b>45,135</b>	<b>22,789</b>	<b>17,307</b>	-	<b>(0)</b>	<b>19,913</b>	-	<b>119,615</b>