



# Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2019 (Quarter 1)

# Table of Contents

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Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

### ***Overview and Summary***

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.  
All expenditure is within the Budget Estimates for said period.

**IFFIRMAT**

Dr. Dean Hili  
Mayor

**IFFIRMAT**

Kevin Borg  
Executive Secretary

## Statement of Income and Expenditure

### 1st January till End of March 2019 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	121,268	485,069	-	485,069
Income raised from Bye-Laws (2)	1,286	3,000	-	3,000
Income raised from LES (3)	744	3,600	-	3,600
Investment Income (4)	22	120	-	120
Other Income (5)	687	100	-	100
<b>TOTAL</b>	<b>124,006</b>	<b>491,889</b>	<b>-</b>	<b>491,889</b>
<b>Expenditure</b>				
Personal Emoluments (6)	20,790	97,876	-	97,876
Operations and Maintenance (7)	70,751	344,270	-	344,270
Administration (8)	8,749	32,950	-	32,950
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	43,175	16,793	-	16,793
<b>TOTAL</b>	<b>143,465</b>	<b>491,889</b>	<b>-</b>	<b>491,889</b>
<b>Surplus / Deficit</b>	<b>(19,458)</b>	<b>0</b>	<b>-</b>	<b>0</b>

**Statement of Financial Position as at end of March 2019 (Quarter 1)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	183,963	78,912		78,912
<b>Current Assets</b>				
Inventories (11)	1,618	1,500	-	1,500
Receivables (12)	53,283	4,000	-	4,000
Cash and Cash Equivalents (13)	513,926	521,893	-	521,893
<b>Total Current Assets</b>	<b>568,827</b>	<b>527,393</b>	<b>-</b>	<b>527,393</b>
<b>Current Liabilities</b>				
Payables (14)	93,035	53,000	-	53,000
<b>Total Current Liabilities</b>	<b>93,035</b>	<b>53,000</b>	<b>-</b>	<b>53,000</b>
<b>Net Current Assets</b>	<b>475,791</b>	<b>474,393</b>	<b>-</b>	<b>474,393</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>659,755</b>	<b>553,305</b>	<b>-</b>	<b>553,305</b>
<b>Reserves</b>				
Retained Funds	659,755	553,305	-	553,305

**Financial Situation Indicator**

DESCRIPTION				
Current Assets	568,827	527,393	-	527,393
Current Liabilities	93,035	53,000	-	53,000
<b>Working Capital</b>	<b>475,791</b>	<b>474,393</b>	<b>-</b>	<b>474,393</b>
Government Allocation	457,426	457,426	-	457,426
<b>FSI</b>	<b>104 %</b>	<b>104 %</b>		<b>104 %</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(19,458)	0	-	0
Adjustments for:				
Depreciation	43,175	16,793	-	16,793
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	22			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	33,911			-
Increase / (Decrease) in accruals	52,091			-
Decrease / (Increase) in receivables	107			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	109,848	16,793	-	16,793
Interest paid				-
<i>Net cash from operating activities</i>	109,848	16,793	-	16,793
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(75,707)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received	(22)			-
<i>Net cash used in investing activities</i>	(75,729)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	34,119	16,793	-	16,793
Cash & cash equivalents at beginning of year	479,807	500,000		500,000
<b>Cash &amp; cash equivalents at end of Quarter</b>	513,926	516,793		516,793

**Detailed Income**

<b>DESCRIPTION</b>	<b>Actual for the Period</b>	<b>Annual Budget 2019</b>	<b>Virements for the Period</b>	<b>Revised Annual Budget 2019</b>
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	114,357	457,426		457,426
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	6,912	27,643		27,643
	<b>121,268</b>	<b>485,069</b>	-	<b>485,069</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	1,286	3,000		3,000
	<b>1,286</b>	<b>3,000</b>	-	<b>3,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	744	3,600		3,600
0038-0055 Contraventions				-
	<b>744</b>	<b>3,600</b>	-	<b>3,600</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	22	120		120
0096-0099 Income received from Governnet Securities		-		-
	<b>22</b>	<b>120</b>	-	<b>120</b>
<b>5</b>				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		100		100
0110-0119 Contributions	65	-		-
0120-0129 General Income	622	-		-
	<b>687</b>	<b>100</b>	-	<b>100</b>
<b>Total</b>	<b>124,006</b>	<b>491,889</b>	-	<b>491,889</b>

**Detailed Expenditure**

<b>DESCRIPTION</b>		<b>Actual for the Period</b>	<b>Annual Budget 2019</b>	<b>Virements for the Period</b>	<b>Revised Annual Budget 2019</b>
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	1,894	7,584		7,584
	1200 Employees' Salaries & Wages	13,970	67,744		67,744
	1300 Bonuses	1,445	6,695		6,695
	1400 Income Supplements	95	380		380
	1500 Social Security Contributions	1,237	6,421		6,421
	1600 Allowances	1,600	6,400		6,400
	1700 Overtime	548	2,652		2,652
		<b>20,790</b>	<b>97,876</b>	-	<b>97,876</b>
	<b>DESCRIPTION</b>	€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	1,343	3,133		3,133
	2200-2259 Public Materials & Supplies		300		300
	2300-2399 Repairs & upkeep	20,665	131,250		131,250
	2400-2449 Rent	364	1,456		1,456
	3010 Street Lighting	1,589	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	483	2,044		2,044
	3035 Bank Charges	82	200		200
	3038 Penalties		-		-
	3041 Refuse Collection	12,943	52,101		52,101
	3042 Bulky Refuse Collection	3,061	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	5,130	20,429		20,429
	3052 Cleaning & Maintenance of Non-Urban Areas	7,434	19,262		19,262
	3053 Cleaning of Public Conveniences	1,110	4,524		4,524
	3055 Cleaning of Council Premises	661	2,400		2,400
	3040 Waste Disposal	3,441	26,400		26,400
	3060 Cleaning & Maintenance of Parks & Gardens	2,810	16,856		16,856
	3061 Cleaning & Maintenance of Soft Areas	4,264	19,262		19,262
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	4,765	8,078		8,078
	3070-3090 Consultation Fees		2,000		2,000
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	445	10,995		10,995
	3380-3389 Community	150	981		981
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	11	-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		<b>70,751</b>	<b>344,270</b>	-	<b>344,270</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	280	3,317		3,317
	2260-2299 Office Materials & Supplies		100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	280	1,100		1,100
	2600-2699 Office Services	907	3,295		3,295
	2700-2799 Transport	246	1,150		1,150
	2800-2899 Travel		-		-
	2900-2999 Information Services	695	2,550		2,550
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	4,346	19,682		19,682
	3200-3299 Training	1,947	500		500
	3345 Office Hospitality	40	1,000		1,000
	3400-3499 Incidental Expenses	9	256		256
		<b>8,749</b>	<b>32,950</b>	-	<b>32,950</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		-	-	-	-



**Detailed Statement of Financial Position****DESCRIPTION**

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2019	43,175	16,793		16,793
				-
Depreciation	43,175	16,793	-	16,793
<b>Total</b>	<b>143,465</b>	<b>491,889</b>	<b>-</b>	<b>491,889</b>
<b>11 Inventories</b>				
5201-5249 Stationery		-		-
5250-5299 Consumables	1,618	1,500		1,500
		-		-
	<b>1,618</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>
<b>12 Receivables</b>				
0201-0209 Receivables	7,518	2,000		2,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	45,765	2,000		2,000
		-		-
	<b>53,283</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	513,926	521,893		521,893
	<b>513,926</b>	<b>521,893</b>	<b>-</b>	<b>521,893</b>
<b>14 Payables</b>				
4000 Payables	13,872	18,000		18,000
4100 Accruals	78,671	35,000		35,000
4150 Deferred Income	492			-
Current portion of long term borrowings				-
	<b>93,035</b>	<b>53,000</b>	<b>-</b>	<b>53,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

**16 Total Commitments (Recurrent and Capital)**

**DESCRIPTION**

€	€	€
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**Recurrent and Capital**

-	-	-

**Long Term Loans**

-	-	-

**Others**

-	-	-

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2019	24,745	55,309	638,369	622,449	17,307	6,300	653,660	11,787		2,029,926
Additions			75,707					-		75,707
Disposals										-
As at end of March 2019	<b>24,745</b>	<b>55,309</b>	<b>714,076</b>	<b>622,449</b>	<b>17,307</b>	<b>6,300</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,105,632</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2019		7,351	228,413	51,423			653,923			<b>941,110</b>
Additions			61,271							<b>61,271</b>
As at end of March 2019	-	<b>7,351</b>	<b>289,684</b>	<b>51,423</b>	-	-	<b>653,923</b>	-	-	<b>1,002,381</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2019	18,511	41,341	245,528	552,909		6,300	(263)	11,787		<b>876,113</b>
Charge for the period	549	55	40,631	1,940						<b>43,175</b>
Released on disposal										-
As at end of March 2019	<b>19,060</b>	<b>41,396</b>	<b>286,159</b>	<b>554,849</b>	-	<b>6,300</b>	<b>(263)</b>	<b>11,787</b>	-	<b>919,288</b>
<b>NBV</b> As at end of March 2019	<b>5,685</b>	<b>6,562</b>	<b>138,233</b>	<b>16,177</b>	<b>17,307</b>	-	<b>(0)</b>	-	-	<b>183,963</b>