



Pembroke Local Council

**Annual Budget
For
Financial Year
2017**

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Overview and Summary

Income and Expenditure**Results for the Year 2016**

From the financial year ending 31st December 2016 bank balances ended up with a positive balance of **€354,299.86**.

When Current Liabilities (Creditors and Accruals) and Inventory are taken into consideration, net available funds that can be spent was **€272,904.00**. Of this amount there is **€39,024.00** which is already committed.

Revenue for the Year 2017

This year the Council will be allocated the sum of €415,842.00. It is also envisaged to have other income, mainly € 600.00 from libraries scheme, €4,413.00 CIES 2 Scheme, €3,600.00 from permits, €100.00 sponsors, €5,000.00 LES administrative commissions and €150.00 from bank interest, for an overall total of **€429,705.00**.

Expenditure for the Year 2017 The expenditure including payment of outstanding accounts is distributed on three key votes. These are: -

Wages and Salaries,
Operations and Maintenance,
Administration and Other Expenditure,
Capital Expenditure.

Wages and Salaries

The Council is employing the full complement and is therefore allocating **22.44%** of all expenditure ie **€96,413.00**.

Operations and Maintenance

This vote will have an allocation of **63.60%** for a total amount of **€273,281.00**.

Administration and Other Expenditure

This vote will have an allocation of **6.40%** for a total amount of **€27,490.00**.

Depreciation

This vote will have an allocation of **7.56%** for a total amount of **€32,521.00**.

Capital Expenditure

Up to now no allocation was allocated and if Capital projects are done, said funds will come from the retained funds.

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	378,575	389,944	420,855	42,280	30,912
Income raised from Bye-Laws (2)	3,600	4,047	3,600	-	(447)
Income raised from LES (3)	5,000	5,856	5,000	-	(856)
Investment Income (4)	60	130	150	90	20
Other Income (5)	850	5,256	100	(750)	(5,156)
TOTAL	388,085	405,232	429,705	41,620	24,473
Expenditure					
Personal Emoluments (6)	90,037	90,382	96,413	6,376	6,031
Operations and Maintenance (7)	266,666	241,080	273,281	6,616	32,201
Administration (8)	31,382	18,634	27,490	(3,892)	8,856
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	50,000	50,412	32,521	(17,479)	(17,891)
TOTAL	438,085	400,508	429,705	(8,380)	29,197
Surplus / Deficit	(50,000)	4,724	0	50,000	(4,724)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	340,000	341,973	309,452	(30,548)	(32,521)
Current Assets					
Inventories (11)	1,900	1,900	1,800	(100)	(100)
Receivables (12)	7,700	8,321	7,700	-	(621)
Cash and Cash Equivalents (13)	370,000	416,940	399,037	29,037	(17,903)
Total Current Assets	379,600	427,161	408,537	28,937	(18,624)
Current Liabilities (14)					
Payables	48,000	97,075	50,000	2,000	(47,075)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	48,000	97,075	50,000	2,000	(47,075)
Net Current Assets	331,600	330,086	358,537	26,937	28,451
Non-current liabilities (15)	45,000	41,607	37,537	(7,463)	(4,070)
Net Assets	626,600	630,452	630,452	3,852	-
Reserves					
Retained Funds	626,600	630,452	630,452	3,852	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2016	2016	2017
	€	€	€
Current Assets	379,600	427,161	408,537
Current Liabilities	48,000	97,075	50,000
Total Long Term Liabilities	45,000	41,607	37,537
Commitments approved by Ministry	-	-	-
	286,600	288,479	321,000
Government Allocation	378,575	389,944	420,855
FSI	75.70%	73.98%	76.27%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	105,214	105,214	105,214	105,214	420,855
Cash flows from Bye-Laws & L.N fees	900	900	900	900	3,600
Local Enforcement cash flows	1,250	1,250	1,250	1,250	5,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	38	38	38	38	150
	38	38	38	38	150
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	100	-	-	100
TOTAL Inflows	107,401	107,501	107,401	107,401	429,705
Cash Outflows					
Personal Emoluments	24,103	24,103	24,103	24,103	96,413
Operations & Maintenance	76,451	76,451	76,451	76,451	305,802
Administration	6,873	6,873	6,873	6,873	27,490
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	-	-	-	-
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	107,426	107,426	107,426	107,426	429,705
SURPLUS / (DEFICIT)	(25)	75	(25)	(25)	-
Brought forward (Bank /Cash Bal.)	399,037	399,012	399,087	399,062	399,037
Carry forward	399,012	399,087	399,062	399,037	399,037

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016	ACTUAL Jan-Sept 2016	FORECAST Oct-Dec 2016	TOTAL Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

378,075	283,557	94,519	378,076	415,842	37,767	37,766
-	11,166	-	11,166	-	-	(11,166)
500	577	125	702	5,014	4,514	4,312
378,575	295,300	94,644	389,944	420,855	42,280	30,912

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

-	-	-	-	-	-	-
3,600	3,147	900	4,047	3,600	-	(447)
3,600	3,147	900	4,047	3,600	-	(447)

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

5,000	4,524	1,250	5,774	5,000	-	(774)
-	82	-	82	-	-	(82)
5,000	4,606	1,250	5,856	5,000	-	(856)

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

60	115	15	130	150	90	20
-	-	-	-	-	-	-
-	-	-	-	-	-	-
60	115	15	130	150	90	20

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

-	200	-	200	-	-	(200)
750	572	188	760	-	(750)	(760)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
100	300	-	300	100	-	(200)
-	2,051	25	2,076	-	-	(2,076)
-	1,920	-	1,920	-	-	(1,920)
-	-	-	-	-	-	-
850	5,043	213	5,256	100	(750)	(5,156)

Total

388,085	308,211	97,021	405,232	429,705	41,620	24,473
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	2016	2016	2017		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	7,229	5,421	1,807	7,228	7,333	104	105
1200 Employees' Salaries & Wages	61,333	46,429	15,333	61,762	66,512	5,179	4,750
1300 Bonuses	6,228	4,649	1,557	6,206	6,277	49	71
1400 Income Supplements	349	262	87	349	349	-	0
1500 Social Security Contributions	5,790	4,489	1,448	5,937	6,784	994	847
1600 Allowances	6,400	4,800	1,600	6,400	6,400	-	-
1700 Overtime	2,708	1,823	677	2,500	2,758	50	258
	90,037	67,873	22,509	90,382	96,413	6,376	6,031
7 Operations and Maintenance							
2100-2149 Public Utilities	5,672	4,055	1,418	5,473	6,388	716	915
2200-2259 Public Materials & Supplies	300	299	75	374	400	100	26
2300-2399 Repairs & Upkeep	78,800	38,135	19,700	57,835	74,474	(4,326)	16,639
2400-2449 Rent	1,456	1,092	364	1,456	1,456	-	-
3010 Street Lighting	8,000	3,679	2,000	5,679	8,000	-	2,321
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,036	1,502	509	2,011	2,036	-	25
3035 Bank Charges	250	177	63	240	250	-	11
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	20,399	19,529	5,100	24,629	26,400	6,001	1,771
3041 Refuse Collection	36,362	25,513	9,090	34,603	36,362	-	1,758
3042 Bulky Refuse Collection	12,000	9,855	3,000	12,855	13,200	1,200	345
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	200	-	50	50	200	-	150
3051 Road & Street Cleaning	19,190	14,668	4,798	19,466	19,429	238	(37)
3052 Cleaning & Maintenance of Non-Urban Areas	19,190	13,324	4,798	18,122	18,262	(929)	140
3053 Cleaning of Public Conveniences	6,285	4,498	1,571	6,069	6,285	-	216
3055 Cleaning of Council Premises	2,300	1,713	575	2,288	2,400	100	112
3060 Cleaning & Maintenance of Parks & Gardens	16,171	12,672	4,043	16,715	17,055	884	340
3061 Cleaning & Maintenance of Soft Areas	19,190	13,927	4,798	18,725	18,262	(929)	(463)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	6,433	5,481	1,608	7,089	9,978	3,545	2,889
3070-3090 Consultation Fees	2,000	-	500	500	2,000	-	1,500
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	10,330	4,278	2,583	6,861	10,345	15	3,485
3380-3389 Community	100	-	25	25	100	-	75
3600-3694 Local Enforcement Expenses	-	17	-	17	-	-	(17)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	266,666	174,414	66,666	241,080	273,281	6,616	32,201

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	2016	2016	2017		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,200	535	300	835	1,200	-	365
2600-2699 Office Services	3,295	1,584	824	2,408	3,195	(100)	787
2700-2799 Transport	1,150	330	288	618	1,000	(150)	383
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	3,030	1,195	758	1,953	2,950	(80)	998
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	21,106	6,983	5,276	12,259	17,541	(3,565)	5,281
3200-3299 Training	500	-	125	125	500	-	375
3345 Office Hospitality	1,000	117	250	367	1,000	-	633
3400-3499 Incidental Expenses	102	44	25	69	104	3	35
	-	-	-	-	-	-	-
	31,382	10,788	7,846	18,634	27,490	(3,892)	8,856
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	50,000	45,370	5,042	50,412	32,521	(17,479)	(17,891)
	50,000	45,370	5,042	50,412	32,521	(17,479)	(17,891)
Total	438,085	298,445	102,063	400,508	429,705	(8,380)	29,197

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2016 €	ACTUAL as at 30-Sep 2016 €	FORECAST changes from 30 Sep-31 Dec 2016 €	TOTAL as at 31-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	1,900	1,980	(80)	1,900	1,800	(100)	(100)
	-	-	-	-	-	-	-
	1,900	1,980	(80)	1,900	1,800	(100)	(100)
12 Receivables							
0201-0209 Receivables	6,000	6,109	400	6,509	6,000	-	(509)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	1,700	1,752	60	1,812	1,700	-	(112)
	-	-	-	-	-	-	-
	7,700	7,861	460	8,321	7,700	-	(621)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	370,000	374,088	42,852	416,940	399,037	29,037	(17,903)
	370,000	374,088	42,852	416,940	399,037	29,037	(17,903)
14 Payables							
4000 Payables	8,000	7,943	8,200	16,143	8,000	-	(8,143)
4100 Accruals	35,000	34,804	36,475	71,279	37,500	2,500	(33,779)
4150 Deferred Income	5,000	5,128	4,525	9,653	4,500	(500)	(5,153)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	48,000	47,875	49,200	97,075	50,000	2,000	(47,075)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	45,000	47,575	(5,968)	41,607	37,537	(7,463)	(4,070)
	45,000	47,575	(5,968)	41,607	37,537	(7,463)	(4,070)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furn & Fittings 8%	Office Equipment 20%	Urban Improvements 10%	Construction 10%	Trees 0%	Plant & Machinery 20%	Total
Cost							
As at 01 January 2017	24,583	47,420	479,756	589,175	16,147	6,300	1,163,381
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31 December 2017	24,583	47,420	479,756	589,175	16,147	6,300	1,163,381
Grants/ other reimbursements							
As at 01 January 2017	-	3,494	60,436	-	-	-	63,930
Additions	-	-	-	-	-	-	-
As at 31 December 2017	-	3,494	60,436	-	-	-	63,930
Accumulated Depreciation							
As at 01 January 2017	13,507	37,005	292,993	408,072	-	5,901	757,478
Charge for the year	825	1,349	12,324	17,941	-	82	32,521
Released on disposal	-	-	-	-	-	-	-
As at 31 December 2017	14,332	38,354	305,317	426,013	-	5,983	789,999
Budgeted NBV 31 Dec 2016	11,076	6,921	124,354	181,103	16,147	399	340,000
Forecasted NBV 1 Jan 2017	11,076	6,921	126,327	181,103	16,147	399	341,973
Budgeted NBV 31 Dec 2017	10,251	5,572	114,003	163,162	16,147	317	309,452