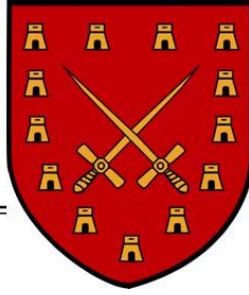


Kunsill Lokali Pembroke

Triq Alamein
Pembroke, PBK 1776,
Malta.

Tel : (+356) 2137 2111 Fax : (+356) 2137 2555
Web page : www.pembroke.gov.mt
e-mail : pembroke.lc@gov.mt



Pembroke Local Council

Alamein Road
Pembroke, PBK 1776,
Malta.

Tel : (+356) 2137 2111 Fax : (+356) 2137 2555
Web page : www.pembroke.gov.mt
e-mail : pembroke.lc@gov.mt

MINUTI

Laqgħa tal-Kunsill Lokali Pembroke

TMINN LEGISLATURA

Laqgħa Numru 05/2022

L-Erbgħa 27 ta' April, 2022

Il-Kunsill Lokali Pembroke Itaqa' fl-Uffiċċju Amministrattiv tiegħu li jinsab fl-indirizz Triq Alamein, Pembroke, fil-5:00 ta' wara nofsinhar. Kien hemm membri tal-Kunsill li kienu preżenti virtwalment.

PREŻENTI:

Dean Hili – Sindku

Charles Cesare – Kunsillier(*online*)

Raymond Lanzon – Kunsillier(*online*)

ASSENTI b'APOLOGIJI Skont Ordni Permanenti 14A (3):

Désirée Vella Brincat – Kunsillier

ASSENTI

Omar Elaref Arab – Viċi Sindku

UFFIĊJAL PREŻENTI:

Kevin Borg – Segretarju Eżekuttiv

Ryan Muscat – Accountant tal-Kunsill (*online*)

Sindku : Avv. Dean Hili Viċi Sindku : Omar Elaref Arab
Kunsilliera : Dr. Désirée Vella Brincat M.D, Charles Cesare u Raymond Lanzon

Segretarju Eżekuttiv : Kevin Borg

Minuti

Is-Sindku Dean Hili ppresjeda l-laqqgħa.

05.1 Qari tal-ittri ta' apologġija.

- 05.1.1. Is-Sindku Dean Hili nforma lill-Kunsill, li l-Kunsillier Désirée Vella Brincat talbet li tkun skużata minħabba xogħol. Il-kelliem ippropona li l-Kunsill jilqa' din l-apologġija.
- 05.1.2. Il-Kunsillier Charles Cesare issekonda.
- 05.1.3. Il-Kunsill qabel unanimament.
- 05.1.4. Is-Sindku Dean Hili informa lill-Kunsill li l-Viċi Sindku Omar Elaref Arab jaf jidħol matul il-laqqgħa minħabba li qallu li kien xogħol, l'izda jekk ma jkunx ser jattendu kellu jitlob apologġija formali.
- 05.1.5. Sa tmiem il-laqqgħa l-Kunsill ma rċieva ebda talba t'apologġija mingħand il-Viċi Sindku Omar Elaref Arab u għalhekk ġie meqjus bħala assenti.

05.2 Kunsiderazzjoni u Approvazzjoni tal-Minuti 04/K8/2022.

- 05.2.1 Is-Sindku Dean Hili ippropona l-approvazzjoni tal-Minuti referenza 04/K8/2022 kif ipprezentati.
- 05.2.2 Il-Kunsillier Raymond Lanzon issekonda.
- 05.2.3 Il-Kunsill qabel unanimament.
- 05.2.4 Is-Sindku Dean Hili ippropona sospensjoni tal-aġenda biex item 6 tiġi diskussa qabel item 3.
- 05.2.5 Il-Kunsillier Raymond Lanzon issekonda.
- 05.2.6 Il-Kunsill qabel unanimament.

05.6 Rapport finanzjarju Kwart 1 (Jan – Mar 2022).

- 05.6.1 Is-Sindku Dean Hili għamel referenza għar-rapport finanzjarju Kwart 1 li jkopri l-perjodu Jannar sa Marzu 2022, kif iċċirkolat, u talab il-kummenti tal-accountant Ryan Muscat. **(Dok. 1)**
- 05.6.2 Wara l-ispjega tas-sur Muscat, is-Sindku Dean Hili ippropona li r-rapport jiġi approvat kif iċċirkolat
- 05.6.3 Il-Kunsillier Raymond Lanzon issekonda.
- 05.6.4 Il-Kunsill qabel unanimament.

05.3 Komunikazzjoni mis-Sindku.

- 46/1896/22/I** Email mingħand Grant Thornton fejn bagħtu lill-Kunsill emendi għall-financial statements għas-sena 2021.

- 05.3.1 Is-Sindku Dean Hili talab lill-Accountant jagħti l-ispjegazzjoni tiegħu, fejn is-sur Muscat irrimarka li m'hemm xejn relatat mal-qagħda finanzjarja tal-Kunsill.
- 05.3.2 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1896/22/I** fejn ippropona li l-Kunsill japprova l-emendi proposti mill-Awdituri, liema emendi, skond l-Accountant tal-Kunsill, m'għandhom ebda effett finanzjarju fuq kif kienu ġew approvata l-financial statements preċedenti. **(Dok. 2)**
- 05.3.3 Il-Kunsillier Raymond Lanzon issekonda.
- 05.3.4 Il-Kunsill qabel unanimament.
- 05.3.5 *Fil-17.30 l-Accountant ħalla l-laqgħa.***
- 46/1503/22/I** Email mingħand il-Malta Beekeepers Association fejn b'referenza għall-ilment mingħand resident informa l-Kunsill Lokali li meta sar il-qtugħ tal-ħaxix fi Triq Gabriel Henin ma kien hemm ebda ksur fil-ftehim li kien sar bejn il-partijiet.
- 05.3.6 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1503/22/I** fejn irrimarka li xtaq iġib dan il-fatt għall-attenzjoni tal-Kunsill sabiex wieħed jifhem aħjar l-obbligu tal-Kunsill. Il-Kelliem irrimarka wkoll li wara dan l-episodju xorta waħda esprima x-xewqa li ġaladarba l-Kunsill jaf li jeħtieġ isir xogħol fis-sit bit-tkomplija tal-bankina minn IM u wara bit-tħawwil tas-siġar fl-istess sit, fil-frattemp il-qtugħ tal-ħaxix f'din iż-żona għandu jiġi limitat biss għal dak li huwa strettament neċessarju.
- 46/1512/22/I** Email mingħand Junior Science Club animator fejn informat lill-Kunsill li s-sena dieħla mhux se tkompli.
- 46/1707/22/I** Email mingħand is-Science Centre fejn informat lill-Kunsill biex nibdew il-proċess għas-sejħa għal Junior Science Club animator.
- 05.3.7 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1512/22/I u 46/1707/22/I** fejn ippropona li l-Kunsill għandu għalhekk jimxi billi joħroġ is-sejħa għal dan is-servizz hekk kif seħħ fis-snin li għaddew.
- 05.3.8 Il-Kunsillier Raymond Lanzon issekonda.
- 05.3.9 Il-Kunsill qabel unanimament.
- 46/1532/22/I** Email mingħand Pembroke Eurobasket Basketball fejn bagħat ritratt li hemm crack fil-pole tal-basketball ring.
- 05.3.10 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1532/22/I** fejn ippropona l'issir il-manutenzjoni meħtieġa inkluż li jinbidlu x-xbieki tar-rings.
- 05.3.11 Il-Kunsillier Charles Cesare issekonda.
- 05.3.12 Il-Kunsill qabel unanimament.
- 46/1536/22/I** Email mingħand resident fejn bagħat ritratt tal-ħajt perikoluż fil-passaġġ li mill-P&R tmur għal Triq Alamein.
- 05.3.13 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1536/22/I** fejn irrimarka li wara li tkellem mar-resident li jieħu ħsieb l-għalqa li tmis mal-ħajt imsemmi, saret ukoll laqgħa fil-binja tal-Kunsill fejn verbalment sar ftehim li dan il-ħajt issirlu l-manutenzjoni minn tal-anqas b'mod immedjat

fuq il-filati tal-wiċċ. Il-kelliem ippropona li dan jitniżżel f'komunikazzjoni bil-miktub u tintalab konferma mir-resident inkwistjoni.

05.3.14 Il-Kunsillier Charles Cesare issekonda.

05.3.15 Il-Kunsill qabel unanimament.

46/1540/22/I Email mingħand il-CM fejn informa l-Kunsill li fil-ġnien 4 ta' Lulju saru xi graffiti mal-bibien ta' latrini.

05.3.16 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1540/22/I** fejn ippropona li jitqabbad il-kuntrattur tal-Kunsill J&K Contractors Ltd. sabiex titnaddaf iż-żebgħa inkwistjoni għaladarba ma fihom l-ebda valur artistiku.

05.3.17 Il-Kunsillier Charles Cesare issekonda.

05.3.18 Il-Kunsill qabel unanimament.

46/1587/22/I Email mingħand Nature Trust fejn b'referenza għaž-żbir ta' hedge Triq il-Mediterran informat lill-Kunsill li taħseb li l-aħjar haġa li jista' jsir hu li jaqilgħu l-lantana kollha li hemm peress li din hija speċi invażiva u jinżera hedge ġdid minn speċi indigena (bħas-Sigra tad-Deru) u titħawwel iktar il-ġewwa mill-bankina.

46/1632/22/I Email mingħand Nature Trust fejn staqsiet jekk il-Kunsill jaqbilx li ssir post fuq il-paġna ta' facebook tagħhom fejn jispjegaw għala mhux jinqata' l-ħaxix fi Triq il-Mediterran.

05.3.19 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1587/22/I u 46/1632/22/I** fejn ippropona li l-Kunsill jinforma lil Nature Trust li diment li jkun hemm qbil fuq il-kontenut, il-Kunsill ma jsibx oġġezzjoni li r-residenti jinżammu nfurmati. Dwar il-hedge, il-kelliem irrimarka li ma jarax għalfejn għandu jinqered issa, li lanqas għadu nżera l-hedge ssuġġerit u li se mai għandu jitneħħa meta taqbad l-ispeċi l-oħra, fil-frattemp huwa mportanti li naraw li l-aċċess fuq il-bankina, li f'xi bnadi anke jekk mhux ostakolata hija dejqa, ma tkunx aktar ristretta fl-aċċess tagħha.

05.3.20 Il-Kunsillier Charles Cesare issekonda.

05.3.21 Il-Kunsill qabel unanimament.

46/1627/22/I Email mingħand il-Kunsillier Ray Lanzon fejn informa l-Kunsill li tkellem mar-residenti tad-djar inkwistjoni dwar is-shade fi Triq Giorgio Mitrovich u ikkonferma li t-tnejn qed jaqblu li jsir is-shade.

46/1791/22/I Email mingħand resident jinforma l-Kunsill li ma jaqbilx l'issir is-shade mal-lampa fi Triq Giorgio Mitrovich.

46/1874/22/I Kopja t'email li l-Kunsillier Ray Lanzon baġhat lir-resident konċernat fejn talbu jikkonferma li kien hemm qbil l'issir shade.

05.3.22 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1627/22/I, 46/1791/22/I u 46/1874/22/I** fejn talab il-kummenti tal-Kunsillier Raymond Lanzon dwar il-kwistjoni anke in vista tal-emails li diġa ġew mibgħuta minnu lill-Kunsill dwar is-suġġett.

05.3.23 Il-Kunsillier Raymond Lanzon irrimarka li huwa kien kellew liż-żewġ residenti u lilu t-tnejn li huma kienu qalulu li kienu jaqblu, iżda meta baġhat l-email il-Kunsill, wieħed mir-residenti wieġeb fin-negattiv. Il-kelliem

irrimarka li huwa qed jistenna risposta mingħand ir-resident li qed joġġezzjona. Fid-dawl ta' dan, il-kelliem ippropona ukoll li f'dan l-istadju l-Kunsill għandu jikteb liż-żewġ residenti li dak mitlub ma jistax isir ladarba m'hemmx qbil bejn dawk konċernata.

05.3.24 Il-Kunsillier Charles Cesare issekonda.

05.3.25 Il-Kunsill qabel unanimament.

46/1636/22/I Email mingħand Active Ageing and Community Care fejn informaw lill-Kunsill jekk aħniex interessata li norganizzaw talks fuq dementia.

46/1864/22/I Email mingħand Active Ageing and Community Care fejn staqsew jekk il-Kunsill jixtieqx jieħu sehem fi programm għall-anzjani fejn ikollhom bżonn sala bejn it-8.30am u s-2.00pm fejn isiru diskussjonijiet edukattivi.

05.3.26 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1636/22/I u 46/1864/22/I** fejn talab il-kummenti tal-Kunsillier Raymond Lanzon.

05.3.27 Il-Kunsillier Raymond Lanzon ippropona li l-Kunsill japprova l-issir din il-laqgħa informattiva dwar id-dementia. Il-kelliem ippropona wkoll li l-Kunsill juri l-interess li jipparteċipa fil-programm tal-anzjani.

05.3.28 Il-Kunsillier Charles Cesare issekonda.

05.3.29 Il-Kunsill qabel unanimament.

46/1639/22/I Ċirkulari mingħand l-AKL 2022/039 dwar ECAD Membership.

46/1843/22/I Invoice ta' €225 għall-ECAD Membership.

05.3.30 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1639/22/I u 46/1843/22/I** fejn ippropona li l-AKL għandhom jiġu infurmata li lura fil-laqgħa tal-Kunsill 15/K7/2017 item 15.5.19, il-Kunsill kien qabel unanimament li jittermina din il-partecipazzjoni, liema deċiżjoni qed terġa' tiġi ikkonfermata.

05.3.31 Il-Kunsillier Charles Cesare issekonda.

05.3.32 Il-Kunsill qabel unanimament.

46/1682/22/I Email mingħand ir-Reġjun Tramuntana fejn bagħat kopja tal-email li bagħat il-Mica Med fejn staqsih jekk jaqbilx li jestendi l-kuntratt ta' dawl b'sena.

46/1685/22/I Email mingħand il-Mica Med fejn informa lir-Reġjun li jaqbel li jestendi l-kuntratt b'sena.

05.3.33 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1682/22/I u 46/1685/22/I** fejn ippropona li l-Kunsill jaqbel li jiġi estiż b'sena jew sakemm jinħareġ tender, jekk jinħareġ, mir-Reġjun Lvant.

05.3.34 Il-Kunsillier Charles Cesare issekonda.

05.3.35 Il-Kunsill qabel unanimament.

46/1846/22/I Email mingħand resident minn Sit F fejn informa l-Kunsill li huma joqgħodu wara Basketball court u mhux qed ikunu jistgħu jorqdu minħabba l-istorbju apparti li l-post għandu bżonn jiġi rranġat.

- 05.3.36 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1846/22/I** fejn irrimarka li l-basketball court li qed issir referenza għalih huwa dak mikri lill-Luxol. Fid-dawl ta' dan il-kelliem ippropona li l-Kunsill ilaqqqa lill-operatur mar-residenti sabiex din il-kwistjoni tiġi diskussa fil-preżenza tal-partijiet kollha konċernati.
- 05.3.37 Il-Kunsillier Charles Cesare issekonda.
- 05.3.38 Il-Kunsill qabel unanimament.
- 46/1849/22/I** Email mingħand Rotary Club La Valette Malta informaw lill-Kunsill li twaħħlu 6 picnic tables quddiem RO u talbu lill-Kunsill jieħu ħsieb il-manutenzjoni tagħhom.
- 05.3.39 Is-Sindku Dean Hili għamel referenza għall-korrispondenza **46/1849/22/I** fejn informa lill-Kunsill li Nature Trust kienu nformawh li kellha ssir launch u li hemm pjan b'obbligu ta' tindif mal-Cleansing Dept. fil-viċinanzi tal-picnic tables inkwistjoni. Fuq nota relatata il-kelliem irrefera li finalment ġie konkluż proċess b'ħidma kongunta mal-MTA sabiex ġew mibdula bins antiki u tweħħlu oħrajn f'postijiet ġodda matul is-sit Natura2000 li l-Kunsill ser ikun qiegħed jieħu ħsieb ibattal.
- 05.3.40 Is-Segretarju Eżekuttiv Kevin Borg informa lill-Kunsill li dwar iż-żona Natura2000, li preżentament jirriżulta li hemm ftehim bejn l-ERA u Nature Trust Malta dwar iż-żamma u l-immaniġġjar tagħha, ikun għaqli li l-Kunsill jiċċara punti dwar ir-responsabbiltajiet legali tas-sit. Dan minħabba l-fatt li l-liġi tindika li iż-żona hija fir-responsabbiltà tal-Kunsill u għalhekk irid jiġi iċċarat kif dan huwa rifless jew le, fil-ftehim bejn l-ERA u Nature Trust. Is-Segretarju Eżekuttiv Kevin Borg irrimarka li jekk il-Kunsill huwa legalment responsabbli għal dak li jista' jinqala' fis-sit, m'huwiex aċċettabbli li terzi jagħmlu interventi fis-sit mingħajr il-kunsens u l-approvazzjoni uffiċjali minn qabel tal-Kunsill. Jekk minn naħa l-oħra l-NGO ingħatat drittijiet u għandha obbligi, l-Kunsill għandu jara li ma jagħmilx xogħol u azzjonijiet oħra li suppost qed isiru minn haddieħor.
- 05.3.41 Fid-dawl ta' dan is-Sindku Dean Hili ippropona li l-Kunsill jitlob laqgħa ma' Nature Trust Malta dwar iż-żona Natura2000 kif ukoll li l-Kunsill jara x'pariri legali għandu jikseb dwar ir-responsabbiltajiet fuq iż-żona.
- 05.3.42 Il-Kunsillier Charles Cesare issekonda.
- 05.3.43 Il-Kunsill qabel unanimament.
- 05.3.44 Is-Segretarju Eżekuttiv Kevin Borg għamel referenza għal Tender 2022/01 - Work, Repairs and Reconstruction of Civil Works, fejn informa lill-Kunsill li l-kuntrattur li kien intgħażel, sallum kien għadu ma kkonkludix il-proċess online.
- 05.3.45 Wara diskussjoni li saret is-Sindku Dean Hili ippropona li l-Kunsill jitlob parir legali kif ukoll parir mingħand id-DGL u DoC dwar x'jista' isir f'każijiet simili.
- 05.3.46 Il-Kunsillier Charles Cesare issekonda.
- 05.3.47 Il-Kunsill qabel unanimament.
- 05.3.48 Is-Sindku Dean Hili ippropona li l-Kunsill iqabbaq il-Perit tal-Kunsill biex jipprepara dokument bid-disinn u l-qisien biex jinbidel ir-railing ta' quddiem il-Kunsill.

- 05.3.49 Il-Kunsillier Charles Cesare issekonda.
- 05.3.50 Il-Kunsill qabel unanimament.
- 05.3.51 Is-Sindku Dean Hili ippropona li jiġi alterat id-dhul ta' Ġnien Madre Teresa ta' Kalkutta, fejn tingħalaq id-daħla ta' faċċata l-Maypole u tinfetaħ aktar lejn il-Knisja.
- 05.3.52 Il-Kunsillier Charles Cesare issekonda.
- 05.3.53 Il-Kunsill qabel unanimament.

05.4 Twegġbiet għall-Mistoqsijiet tal-Kunsillieri.

- 05.4.1 Peress li ma kienx hemm mistoqsijiet, Is-Sindku Dean Hili għadda għall-item li kien imiss.

05.5 Rapporti, ilmenti u ordnijiet ta' xogħlijiet.

- 05.5.1 Is-Segretarju Eżekuttiv Kevin Borg ippreżenta lill-Kunsill:
- **Internal Memo 08/2022** – Rapport dwar l-istimi PLC/Q/02/2022 miġbura konnessa ma' Maid Services (**Dok. 3**)
 - **Internal Memo 09/2022** - Lista ta' works orders maħruġa bejn laqgħa referenza 04/K8/22 u 05/K8/22 (**Dok. 4**)
- 05.5.2 Is-Sindku Dean Hili għamel referenza għall-**Internal Memo 09/2022** dwar works orders maħruġa bejn laqgħa u oħra, fejn ippropona r-ratifikazzjoni tagħhom, liema works orders inħarġu skond l-esiġenzi li kellu l-Kunsill.
- 05.5.3 Il-Kunsillier Raymond Lanzon issekonda.
- 05.5.4 Il-Kunsill qabel unanimament.

05.7 Laqgħa tal-lokalita' 2022.

- 05.7.1 Is-Sindku Dean Hili għamel referenza għal-Kap 363 Artiklu 70 (1) (b) li jgħid li l-Kunsill għandu jsejjaħ laqgħa annwali oħra sa mhux aktar tard mill-ħmistax (15) ta' April ta' kull sena fejn fiha jippreżenta r-rapport amministrattiv, ir-rapporti finanzjarji u l-Pjan ta' Ħidma, u għalhekk ippropona li din il-laqgħa tal-lokalita' għas-sena 2022 għandha tinżamm nhar il-Ħamis 26 ta' Mejju 2022 fil-5:00pm fis-sala tal-Kunsill. Il-kelliem irrimarka li ma saritx qabel minħabba l-elezzjoni ġenerali kif ukoll minħabba l-Festi tal-Għid.
- 05.7.2 Il-Kunsillier Charles Cesare issekonda.
- 05.7.3 Il-Kunsill qabel unanimament.

05.8 PLC/Q/02/2022 – Maid Services.

- 05.8.1 Is-Sindku Dean Hili għamel referenza għal-Internal Memo 08/2022 b'rapport dwar l-istimi PLC/Q/02/2022 miġbura konnessa ma' Maid Services, fejn ippropona li tintgħazel l-irħas offerta.
- 05.8.2 Il-Kunsillier Charles Cesare issekonda.

05.8.3 Il-Kunsill qabel unanimament.

05.9 Kunsiderazzjoni u Approvazzjoni tal-iskeda ta' pagamenti.

05.9.1 Is-Sindku Dean Hili ippreżenta l-iskeda tad-dħul u ħruġ. **(Dok. 5, 6, 7, 8 u 9)**

05.9.2 Wara li l-Kunsilliera raw u skrutinaw il-kontijiet ippreżentati, is-Sindku Dean Hili ippropona l-approvazzjoni tal-kontijiet kollha kif irrakkomandat.

05.9.3 Il-Kunsillier Raymond Lanzon issekonda.

05.9.4 Il-Kunsill qabel unanimament.

05.10 Mozzjonijiet.

05.10.1 Is-Sindku Dean Hili informa lill-Kunsill li ma kienu daħlu ebda mozzjonijiet u għalhekk għadda għall-item li kien imiss.

05.11 Tmiem tal-laqqgħa u data tas-seduta li jmiss.

05.11.1 Is-Sindku Dean Hili għalaq il-laqqgħa fis-6:35pm wara li unanimament kien hemm qbil li l-laqqgħa tiġi aġġornata għal-Ħamis 26 ta' Mejju 2022 fil-5:00pm.

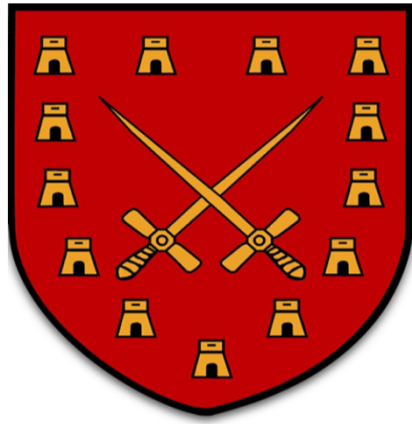
Konfermati, illum 26 ta' Mejju, 2022

IFFIRMAT

Avv. Dean Hili
Sindku

IFFIRMAT

Kevin Borg
Segretarju Eżekuttiv



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2022 (Quarter 1)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.
All expenditure is within the Budget Estimates for said period.

SIGNED

Dr. Dean Hili
Mayor

SIGNED

Kevin Borg
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2022 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
Funds received from Central Government (1)	129,436	512,255	-	512,255
Income raised from Bye-Laws (2)	3,457	10,785	-	10,785
Income raised from LES (3)	714	3,500	-	3,500
Investment Income (4)	-	-	-	-
Other Income (5)	-	700	-	700
TOTAL	133,607	527,240	-	527,240
Expenditure				
Personal Emoluments (6)	33,859	112,022	-	112,022
Operations and Maintenance (7)	64,357	346,561	-	346,561
Administration (8)	6,692	38,657	-	38,657
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	6,676	30,000	-	30,000
TOTAL	111,584	527,240	-	527,240
Surplus / Deficit	22,022	(0)	-	(0)

Statement of Financial Position as at end of March 2022 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	164,372	141,048		141,048
Current Assets				
Inventories (11)	1,534	1,500	-	1,500
Receivables (12)	16,026	4,000	-	4,000
Cash and Cash Equivalents (13)	760,570	549,404	-	549,404
Total Current Assets	778,130	554,904	-	554,904
Current Liabilities				
Payables (14)	165,238	53,000	-	53,000
Total Current Liabilities	165,238	53,000	-	53,000
Net Current Assets	612,892	501,904	-	501,904
Non-current liabilities (15)	-	-	-	-
Net Assets	777,264	642,952	-	642,952
Reserves				
Retained Funds	777,264	642,952	-	642,952

Financial Situation Indicator

DESCRIPTION					
Current Assets		778,130	554,904	-	554,904
Current Liabilities		165,238	53,000	-	53,000
Working Capital		612,892	501,904	-	501,904
Government Allocation		512,255	512,255	-	512,255
FSI		120 %	98 %		98 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	22,022	(0)	-	(0)
Adjustments for:				
Depreciation	6,676	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	93,898	-	-	-
Increase / (Decrease) in accruals	(17,349)	-	-	-
Decrease / (Increase) in receivables	5,167	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	110,415	30,000	-	30,000
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	110,415	30,000	-	30,000
Cash flows from investing activities				
Purchase of property, plant & equipment	-	477,875	-	477,875
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	(477,875)	-	(477,875)
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	110,415	30,000	-	30,000
Cash & cash equivalents at beginning of year	650,155	519,404	-	519,404
Cash & cash equivalents at end of Quarter	760,570	549,404	-	549,404

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	122,869	483,872		483,872
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	6,567	28,383		28,383
	129,436	512,255	-	512,255
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	3,457	10,785		10,785
	3,457	10,785	-	10,785
3 Local Enforcement Income				
0037 Commission from Regional Committees	714	3,500		3,500
0038-0055 Contraventions				-
	714	3,500	-	3,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information		600		600
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		100		100
0120-0129 General Income				-
	-	700	-	700
Total	133,607	527,240	-	527,240

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	2,685	10,742		10,742
1200 Employees' Salaries & Wages	19,856	71,079		71,079
1300 Bonuses	6,589	6,987		6,987
1400 Income Supplements	200	800		800
1500 Social Security Contributions	1,240	6,694		6,694
1600 Allowances	3,250	13,000		13,000
1700 Overtime	39	2,720		2,720
	33,859	112,022	-	112,022
7 Operations and Maintenance				
2100-2149 Public Utilities	810	3,293		3,293
2200-2259 Public Materials & Supplies		1,100		1,100
2300-2399 Repairs & upkeep	6,501	102,689		102,689
2400-2449 Rent	365	1,456		1,456
3010 Street Lightning	721	8,000		8,000
3020 Lease of Equipment		-		-
3030 Insurance	1,669	6,677		6,677
3035 Bank Charges	281	310		310
3038 Penalties		-		-
3041 Refuse Collection	19,679	57,765		57,765
3042 Bulky Refuse Collection	2,509	14,400		14,400
3043 Bins on wheels		-		-
3045 Bring in sites		200		200
3051 Road & Street Cleaning	9,834	39,000		39,000
3052 Cleaning & Maintenance of Non-Urban Areas	4,761	20,359		20,359
3053 Cleaning of Public Conveniences	961	5,225		5,225
3055 Cleaning of Council Premises	593	2,662		2,662
3040 Waste Disposal	4,976	19,905		19,905
3060 Cleaning & Maintenance of Parks & Gardens	4,943	17,567		17,567
3061 Cleaning & Maintenance of Soft Areas	5,203	22,760		22,760
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services	550	8,558		8,558
3070-3090 Consultation Fees		-		-
3100-3139 Contract & Project Management		-		-
3300-3379 Hospitality		14,515		14,515
3380-3389 Community		120		120
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses		-		-
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	64,357	346,561	-	346,561
8 Administration				
2150-2199 Office Utilities	862	4,498		4,498
2260-2299 Office Materials & Supplies	111	100		100
2450-2499 Office Rent		-		-
2500-2599 National & International Memberships		1,100		1,100
2600-2699 Office Services	1,084	6,352		6,352
2700-2799 Transport	188	1,850		1,850
2800-2899 Travel		-		-
2900-2999 Information Services	880	2,468		2,468
3050 Office Cleaning		-		-
3410-3199 Professional Services	3,454	20,739		20,739
3200-3299 Training		500		500
3345 Office Hospitality	113	800		800
3400-3499 Incidental Expenses		250		250
	6,692	38,657	-	38,657
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2022	6,676	30,000		30,000
				-
Depreciation	6,676	30,000	-	30,000
Total	111,584	527,240	-	527,240
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,534	1,500		1,500
				-
	1,534	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	16,026	2,000		2,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income		2,000		2,000
				-
	16,026	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	760,570	549,404		549,404
	760,570	549,404	-	549,404
14 Payables				
4000 Payables	129,325	18,000		18,000
4100 Accruals	35,913	35,000		35,000
4150 Deferred Income				-
Short-term Borrowings				-
	165,238	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	24,745	62,490	930,580	622,449	17,307	6,300	653,660	11,787	-	2,329,318
Additions	-	-	477,875	-	-	-	-	-	-	477,875
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2022	24,745	62,490	1,408,455	622,449	17,307	6,300	653,660	11,787	-	2,807,193
Grants/ other reimbursements										
As at 1st January 2022	-	10,258	388,911	51,423	-	-	653,660	-	-	1,104,252
Additions	-	-	477,875	-	-	-	-	-	-	477,875
As at end of March 2022	-	10,258	866,786	51,423	-	-	653,660	-	-	1,582,127
Accumulated Depreciation										
As at 1st January 2022	24,745	42,482	397,678	571,026	-	6,300	-	11,787	-	1,054,018
Charge for the period	-	86	6,591	-	-	-	-	-	-	6,676
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2022	24,745	42,568	404,269	571,026	-	6,300	-	11,787	-	1,060,694
NBV As at end of March 2022	-	9,665	137,400	-	17,307	-	-	-	-	164,372

Statement of Financial Position as at end of March 2022 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	164,372	141,048		141,048
Current Assets				
Inventories (11)	1,534	1,500	-	1,500
Receivables (12)	16,026	4,000	-	4,000
Cash and Cash Equivalents (13)	760,570	549,404	-	549,404
Total Current Assets	778,130	554,904	-	554,904
Current Liabilities				
Payables (14)	165,238	53,000	-	53,000
Total Current Liabilities	165,238	53,000	-	53,000
Net Current Assets	612,892	501,904	-	501,904
Non-current liabilities (15)	-	-	-	-
Net Assets	777,264	642,952	-	642,952
Reserves				
Retained Funds	777,264	642,952	-	642,952

Financial Situation Indicator

DESCRIPTION					
Current Assets		778,130	554,904	-	554,904
Current Liabilities		165,238	53,000	-	53,000
Working Capital		612,892	501,904	-	501,904
Government Allocation		512,255	512,255	-	512,255
FSI		120 %	98 %		98 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	22,022	(0)	-	(0)
Adjustments for:				
Depreciation	6,676	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	93,898	-	-	-
Increase / (Decrease) in accruals	(17,349)	-	-	-
Decrease / (Increase) in receivables	5,167	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	110,415	30,000	-	30,000
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	110,415	30,000	-	30,000
Cash flows from investing activities				
Purchase of property, plant & equipment	-	477,875	-	477,875
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	(477,875)	-	(477,875)
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	110,415	30,000	-	30,000
Cash & cash equivalents at beginning of year	650,155	519,404	-	519,404
Cash & cash equivalents at end of Quarter	760,570	549,404	-	549,404

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	122,869	483,872		483,872
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	6,567	28,383		28,383
	129,436	512,255	-	512,255
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	3,457	10,785		10,785
	3,457	10,785	-	10,785
3 Local Enforcement Income				
0037 Commission from Regional Committees	714	3,500		3,500
0038-0055 Contraventions				-
	714	3,500	-	3,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information		600		600
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		100		100
0120-0129 General Income				-
	-	700	-	700
Total	133,607	527,240	-	527,240

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	2,685	10,742		10,742
1200 Employees' Salaries & Wages	19,856	71,079		71,079
1300 Bonuses	6,589	6,987		6,987
1400 Income Supplements	200	800		800
1500 Social Security Contributions	1,240	6,694		6,694
1600 Allowances	3,250	13,000		13,000
1700 Overtime	39	2,720		2,720
	33,859	112,022	-	112,022
7 Operations and Maintenance				
2100-2149 Public Utilities	810	3,293		3,293
2200-2259 Public Materials & Supplies		1,100		1,100
2300-2399 Repairs & upkeep	6,501	102,689		102,689
2400-2449 Rent	365	1,456		1,456
3010 Street Lightning	721	8,000		8,000
3020 Lease of Equipment		-		-
3030 Insurance	1,669	6,677		6,677
3035 Bank Charges	281	310		310
3038 Penalties		-		-
3041 Refuse Collection	19,679	57,765		57,765
3042 Bulky Refuse Collection	2,509	14,400		14,400
3043 Bins on wheels		-		-
3045 Bring in sites		200		200
3051 Road & Street Cleaning	9,834	39,000		39,000
3052 Cleaning & Maintenance of Non-Urban Areas	4,761	20,359		20,359
3053 Cleaning of Public Conveniences	961	5,225		5,225
3055 Cleaning of Council Premises	593	2,662		2,662
3040 Waste Disposal	4,976	19,905		19,905
3060 Cleaning & Maintenance of Parks & Gardens	4,943	17,567		17,567
3061 Cleaning & Maintenance of Soft Areas	5,203	22,760		22,760
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services	550	8,558		8,558
3070-3090 Consultation Fees		-		-
3100-3139 Contract & Project Management		-		-
3300-3379 Hospitality		14,515		14,515
3380-3389 Community		120		120
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses		-		-
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	64,357	346,561	-	346,561
8 Administration				
2150-2199 Office Utilities	862	4,498		4,498
2260-2299 Office Materials & Supplies	111	100		100
2450-2499 Office Rent		-		-
2500-2599 National & International Memberships		1,100		1,100
2600-2699 Office Services	1,084	6,352		6,352
2700-2799 Transport	188	1,850		1,850
2800-2899 Travel		-		-
2900-2999 Information Services	880	2,468		2,468
3050 Office Cleaning		-		-
3410-3199 Professional Services	3,454	20,739		20,739
3200-3299 Training		500		500
3345 Office Hospitality	113	800		800
3400-3499 Incidental Expenses		250		250
	6,692	38,657	-	38,657
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

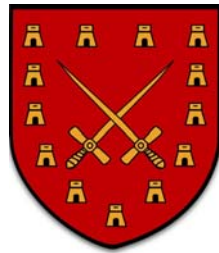
Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2022	6,676	30,000		30,000
				-
Depreciation	6,676	30,000	-	30,000
Total	111,584	527,240	-	527,240
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,534	1,500		1,500
				-
	1,534	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	16,026	2,000		2,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income		2,000		2,000
				-
	16,026	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	760,570	549,404		549,404
	760,570	549,404	-	549,404
14 Payables				
4000 Payables	129,325	18,000		18,000
4100 Accruals	35,913	35,000		35,000
4150 Deferred Income				-
Short-term Borrowings				-
	165,238	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	24,745	62,490	930,580	622,449	17,307	6,300	653,660	11,787	-	2,329,318
Additions	-	-	477,875	-	-	-	-	-	-	477,875
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2022	24,745	62,490	1,408,455	622,449	17,307	6,300	653,660	11,787	-	2,807,193
Grants/ other reimbursements										
As at 1st January 2022	-	10,258	388,911	51,423	-	-	653,660	-	-	1,104,252
Additions	-	-	477,875	-	-	-	-	-	-	477,875
As at end of March 2022	-	10,258	866,786	51,423	-	-	653,660	-	-	1,582,127
Accumulated Depreciation										
As at 1st January 2022	24,745	42,482	397,678	571,026	-	6,300	-	11,787	-	1,054,018
Charge for the period	-	86	6,591	-	-	-	-	-	-	6,676
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2022	24,745	42,568	404,269	571,026	-	6,300	-	11,787	-	1,060,694
NBV As at end of March 2022	-	9,665	137,400	-	17,307	-	-	-	-	164,372



PEMBROKE LOCAL COUNCIL
REPORT & FINANCIAL STATEMENTS
For the year ended 31st December 2021

Prepared by: Ryan Muscat, ACCA, CPA,

3, Sqaq il-Gilju, Ghaxaq

TABLE OF CONTENTS

<i>SECTION</i>	<i>PAGE</i>
Statement of Local Council Members' and Executive Secretary's Responsibilities	2
Report of the Local Government Auditor to the Auditor General	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 23

Statement of Local Council Members' and Executive Secretary's Responsibilities

The Local Councils (Financial) Regulations 1993 require the Executive Secretary to prepare a detailed Annual Administrative Report which includes the Local Council's Statement of Profit or Loss and Other Comprehensive Income for the year and of the Council's retained funds at the end of this year. By virtue of the same regulations it is the duty of the Local Council and the Executive Secretary to ensure that the financial statements forming part of the report present fairly, in accordance with the accounting policies applicable to Local Councils, the income and expenditure of the Local Council for the year and its retained funds as at the year end, and that they comply with the Act, the Local Council (Financial) Regulations, and the Local Council (Financial) Procedures issued in terms of the said Act.

The Executive Secretary is responsible to maintain a continuous internal control to ascertain that the accounting, recording and other financial operations are properly conducted in accordance with the Local Councils Act 1993, Local Council (Financial) Regulations, and the Local Councils (Financial) Procedures. The Executive Secretary is also responsible for safeguarding the assets of the Local Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement was approved by the Local Council on 27 April 2022 and signed on its behalf by:

SIGNED

Dr. Dean Hili LLD
(Mayor)**SIGNED**

Mr. Kevin Borg
(Executive Secretary)

Report of the Local Government Auditors' on the Pembroke Local Council to the Director of Audit

Statement of Profit or Loss and Other Comprehensive Income for the year ended 31st December 2021

	Notes	Year Ended 2021 €	Year Ended 2020 €
Income			
Funds received from Central Government	3	531,840	500,837
Income raised by Local Council Bye-Laws	4	882	883
Income from Law Enforcement System	5	4,083	3,049
General Income	6	38,323	16,883
		<u>575,128</u>	<u>521,652</u>
Expenditure			
Personnel emoluments	7	98,478	105,485
Operations and maintenance	8	274,752	330,673
Administrative and other expenditure	9	92,816	116,398
		<u>466,046</u>	<u>552,556</u>
Operating profit / loss for the year		109,082	(30,904)
Profit / loss for the year		<u>109,082</u>	<u>(30,904)</u>
Total comprehensive income / loss for the year		<u>109,082</u>	<u>(30,904)</u>

The notes on pages 8 to 23 form an integral part of these financial statements.

Statement of Financial Position as at 31st December 2021

	Notes	Year Ended 2021 €	Year Ended 2020 €
Assets			
<u>Non-current assets</u>			
Property, plant and equipment	10	140,731	164,894
Total non-current assets		140,731	164,894
<u>Current assets</u>			
Inventories	11	1,534	1,562
Trade and other receivables	12	21,426	94,598
Cash and cash equivalents	13	650,155	465,916
Total current assets		673,115	562,076
Total assets		813,846	726,970
Reserves and liabilities			
<u>Reserves</u>			
Retained earnings		724,925	615,843
Total Reserves		724,925	615,843
<u>Current liabilities</u>			
Trade and other payables	14	88,921	111,127
Total current liabilities		88,921	111,127
Total reserves and liabilities		813,846	726,970

The notes on pages 8 to 23 form an integral part of these financial statements.

These financial statements were approved by the Local Council on 27 April 2022 and are signed by:

SIGNED

SIGNED

Dr. Dean Hili LLD
(Mayor)

Mr. Kevin Borg
(Executive Secretary)

Statement of Changes in Equity for the year ended 31st December 2021

	Retained earnings €
At 1 January 2020	646,747
Loss for the year	(30,904)
At 31 December 2020	615,843
At 1 January 2021	615,843
Profit for the year	109,082
At 31 December 2021	724,925

Statement of Cash Flows for the year ended 31st December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Profit for the year		109,082	(30,904)
<u>Adjustments for:</u>			
Depreciation		24,899	72,921
Reversal of provision for doubtful debts		(111)	(211)
Operating surplus before working capital changes		133,870	41,806
Movements in working capital:			
Movement in inventories		28	30
Movement in trade and other receivables		73,283	(77,412)
Movement in trade and other payables		(19,299)	19,858
Net cash generated from operating activities		187,882	(15,718)
Cashflows from investing activity			
Payment to acquire property, plant and equipment		(3,643)	(119,047)
Cash used in investing activity		(3,643)	(119,047)
Cash flows from financing activity			
Grants received		-	59,000
Cash generated from financing activity		-	59,000
Net movement in cash and cash equivalents in the year		184,239	(75,765)
Cash and cash equivalents at beginning of year	13	465,916	541,681
Cash and equivalents at end of year	13	650,155	465,916
Cash and equivalents – cash at bank and on hand		650,155	465,916

The notes on pages 8 to 23 form an integral part of these financial statements.

Notes to the Financial Statements for the year ended 31st December 2021

1. General Information

Pembroke Local Council is the local authority of Pembroke set up in accordance with the Local Councils Act 1993. The office of the Local Council is situated at Triq il-Alamein, Pembroke, Malta. These financial statements were approved by the Council on 27 April 2022.

The Local Council's presentations as well as functional currency are denominated in Euro (€). Its ultimate controlling party is the Department for Local Government.

2. Accounting Policies and Reporting Procedures

These financial statements have been drawn up in accordance with the accounting policies and reporting procedures prescribed for Local Councils in the Financial Regulations issued by the Minister of Finance in conjunction with the Minister responsible for Local Government in terms of section 67 of the Local Councils Act (Cap 363).

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or revised standards or interpretations

New standards adopted as at 1 January 2021

Some accounting pronouncements which have become effective from 1 January 2021 and have therefore been adopted do not have a significant impact on the Local Council's financial results or position.

Standards, amendments and interpretations to existing standards that are not yet effective and have not been adopted early by the Local Council

At the date of authorisation of these financial statements, certain new standards, amendments and interpretations to existing standards have been published by the IASB but are not yet effective, and have not been adopted early by the Local Council.

Management anticipates that all of the relevant pronouncements will be adopted in the Local Council's accounting policies for the first period beginning after the effective date of the pronouncement. No new standards, amendments and interpretations are expected to be relevant to the Local Council's financial statements.

Accounting Convention

These financial statements are prepared under the historical cost convention, as modified to include fair values where it is stated in the accounting policies below. These financial statements are prepared in accordance with the provisions of the Local Councils Act, 1993 (Cap. 363), the Financial Regulations issued in terms of this Act and the Local Councils (Financial) Procedures, 1996 enacted in Malta and with the requirements of the International Financial Reporting Standards, as adopted by the EU. These financial statements have been drawn up in accordance with the accounting policies and reporting procedures prescribed for Local Councils in the Financial Regulations issued by the Minister of Finance in conjunction with the Minister responsible for Local Government in terms of Section 67 of the Local Councils Act, 1993 (Cap 363).

Notes to the Financial Statements for the year ended 31st December 2021**Income Recognition**

Income in general is stated when there is reasonable certainty that the income would be receivable and thus can be accrued for. Other income such as that derived from the organization of courses, cultural, sporting and social activities is only recognized on a cash basis. Income from investment activities is recognized when the rights of receipt have been established. Interest income from financial assets is recognized when it is probable that the economic benefits will flow to the Council and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Local Enforcement System

Local Enforcement Income represents the income as it accrues from contraventions as controlled by the Local Enforcement System (L.E.S). The amount receivable from the Local Enforcement System is disclosed in the statement of financial position. A full provision for bad debts is accounted for receivables aged over two years. As from the 1st September 2011, the Council forms part of the North Regional Committee, which is responsible for the L.E.S income of the locality. The contract provides for a 10% administration fee payable to the Council for contraventions collected by the Council and remitted to the respective Regional Committees. During the year the L.E.S. undergone changes with the introduction of the LESA which has taken over the functions previously undertaken by the Regional Committees.

Property, Plant and Equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and impairment loss to date. Historical cost includes expenditure that is directly attributable to the acquisition of the items. The present values of property, plant and equipment do not differ materially from those that would be determined by using fair values at the end of each reporting period. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Local Council.

Council and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the profit or loss during the financial period in which they are incurred.

Depreciation is calculated on a monthly basis using the straight-line method at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Category	%
Land / Trees	0
Buildings	1
Office Furniture and Fittings	7.5 / 20
Construction Works / Special Projects / Urban Improvements (Street Furniture)	10
Office Equipment / Motor Vehicles / Plant and Machinery / Air conditioners	20
Computer Equipment / Computer software	25
Plants / Litter Bins / Playground furniture	100
Traffic / Road Signs / Street Mirrors / Lights	replacement basis

Notes to the Financial Statements for the year ended 31st December 2021

Gains and losses on disposal of property, plant and equipment are determined by reference to their carrying amount and are taken into account in determining operating surplus. The residual values and useful lives of the assets are reviewed and adjusted as appropriate, at each year end. The carrying amount of an asset is written down immediately to its recoverable amount if the carrying amount of the asset is greater than its estimated recoverable amount.

Subsequent costs are included in the carrying amount of the asset or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial year in which they are incurred.

Impairment of property, plant and equipment

At the end of each reporting period, the Local Council reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Council estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Financial instruments**Recognition and derecognition**

Financial assets and financial liabilities are recognised when the Local Council becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Notes to the Financial Statements for the year ended 31st December 2021

Classification and initial measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price in accordance with IFRS 15, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

Financial assets are classified into the following categories:

- amortised cost
- fair value through profit or loss (FVTPL)
- fair value through other comprehensive income (FVOCI).

The Local Council does not have any financial assets categorised as FVTPL and FVOCI in the periods presented.

The classification is determined by both:

- the entity's business model for managing the financial asset; and
- the contractual cash flow characteristics of the financial asset.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within 'finance costs', 'finance income' or 'other financial items'.

Subsequent measurement of financial assets

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVTPL):

- they are held within a business model whose objective is to hold the financial assets and collect

its contractual cash flows; and

- the contractual terms of the financial assets give rise to cash flows that are solely payments of

principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Local Council's cash and cash equivalents, and trade and most receivables fall into this category of financial instruments.

Impairment of financial assets

IFRS 9's impairment requirements use more forward-looking information to recognise expected credit losses – the 'expected credit loss (ECL) model'. Instruments within the scope of the requirements include loans and other debt-type financial assets measured at amortised cost and FVOCI, trade receivables, contract assets recognised and measured under IFRS 15 and loan commitments and some financial guarantee contracts (for the issuer) that are not measured at fair value through profit or loss.

The Local Council considers a broad range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the

Notes to the Financial Statements for the year ended 31st December 2021

expected collectability of the future cash flows of the instrument.

In applying this forward-looking approach, a distinction is made between:

- financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Stage 1') and
- financial instruments that have deteriorated significantly in credit quality since initial recognition and whose credit risk is not low ('Stage 2').

'Stage 3' would cover financial assets that have objective evidence of impairment at the reporting date.

'12-month expected credit losses' are recognised for the first category while 'lifetime expected credit losses' are recognised for the second category.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

Classification and measurement of financial liabilities

The Local Council's financial liabilities include trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Local Council designates a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVTPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within 'finance costs' or 'finance income'.

Related Parties

Related parties are those persons or bodies of persons having relationships with the Council as defined in International Accounting Standard No. 24. The paragraphs adopted from IAS 24 are paragraph 25 – 27, being amendments to government related entities disclosures.

Leases

Leases in which a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Comprehensive Income on a straight-line basis over the period of the lease.

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)**Government Grants**

Government grants relating to operating expenditure are recognised in the Statement of Comprehensive income in the same period that the related expenditure is incurred.

Government grants relating to the purchase of property, plant and equipment are accounted for using the capital approach; and are thus deducted from the carrying amount of the relative non-current asset.

Up to the year ended 31st December 2017, government grants were accounted for using the income approach according to IAS 20 "Accounting for Government Grants and Disclosure of Government Assistance." On 1st January 2018, the capital approach, according to IAS 20, has been adopted, in line with the directive No. 1/2017 issued by the Department for Local Government. This is a change in accounting policy, and; according to IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors," it has been accounted for retrospectively.

Inventories

Inventories are valued at lower of cost and net realisable value. Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs of completion and the costs to be incurred in selling.

Profits and Losses

Only profits that were realized at the reporting date are recognised in these financial statements. All foreseeable liabilities and potential losses arising up to the said date are accounted for even if they become apparent between the said date and the date on which the financial statements are approved.

Cash and Cash Equivalents

Cash and Cash Equivalents are carried in the Statement of Financial Position at face value. For the purposes of the Statement of Cash Flows, cash and cash equivalents comprise cash in hand and balances held with banks.

Critical accounting estimates and judgments

Estimated and judgements are continually evaluated and based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the Executive Secretary, the accounting estimated are judgements made in the preparation of the Financial Statements are not difficult, subjective or complex, to a degree that would warrant their description as critical in terms of the requirement of IAS1 – 'Presentation of Financial Statements'.

Capital Management Policies and Procedures

The Local Council's capital consists of its net assets, including working capital, represented by its retained funds. The Council's management objective is to ensure that the Local Council's ability to continue as a going concern is still valid and that the Local Council maintains a positive working capital ratio. To achieve this, the Local Council carries out a quarterly review of the working capital ratio (Financial Situation Indicator). This ratio was positive at the reporting date. The Local Council also uses budgets and business plans to set its strategy to optimise its use of available funds and implement its commitments to the locality.

Notes to the Financial Statements for the year ended 31st December 2021**3. Funds received from Central Government**

	2021	2020
	€	€
In terms of section 55 of the Local Councils Act (Cap 363)	483,872	472,032
Other government income	47,968	28,805
	531,840	500,837

4. Income raised from Bye-Laws

	2021	2020
	€	€
Income raised under Local Council Bye-Laws	882	883

5. Income from Local Enforcement System

	2021	2020
	€	€
Fines, penalties and fees	4,083	3,049

6. General Income

	2021	2020
	€	€
Donations and sponsorships	900	3,363
Income from permits	10,817	7,530
Other income	26,606	5,990
	38,323	16,883

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)**7. Personal Emoluments**

	2021	2020
	€	€
Mayor's allowance	10,571	10,404
Councillors' allowances	13,000	13,000
Executive Secretary's salary and allowances	35,848	32,547
Employees' salaries	33,547	43,180
Social security contributions	5,512	6,354
	98,478	105,485

8. Operations and Maintenance

	2021	2020
	€	€
Repairs and upkeep:		
Road and street pavements	33,533	90,815
Public property	5,104	11,600
Street signs	7,562	10,909
Other repairs and upkeeping	241	484
Road markings	15,479	-
	61,919	113,808

Contractual Services:

Refuse collection	70,139	66,725
Bulky refuse collection	12,051	12,547
Road and Street Cleaning & premises	37,966	39,108
Cleaning and Maintenance of non-urban roads	18,598	18,602
Cleaning and Maintenance of Parks and Gardens	17,055	17,055
Cleaning and Maintenance of verges	20,711	20,355
Cleaning and Maintenance of Council Property	2,397	2,490
Cleaning and Maintenance of Public Conveniences	4,096	4,525
Local Enforcement System (L.E.S) Expenses	67	67
Street lighting expenses	16,435	28,224
Other contractual services	13,318	7,167
	212,833	216,865
Total Operations and Maintenance Expenses	274,752	330,673

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)**9. Administration and other expenditure**

	2021	2020
	€	€
Depreciation	24,899	72,921
Water, electricity, and telecommunications	6,037	7,531
Rent	1,456	1,311
National and international memberships	0	86
Office services	5,870	6,223
Insurance	6,305	2,912
Library expenses	1,666	1,005
Transport	1,574	1,029
Advertising and public relations	302	697
Professional services	37,625	21,036
Community and hospitality	6,855	1,158
Sundry minor expenses	36	594
Reversal of provision for bad debts	(111)	(210)
Bank charges	302	105
Total Administration and other expenses	92,816	116,398

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)

10. Property, plant and equipment	Office Furniture, & Fittings €	Office Equipment €	New Street Signs €	Plant & Machinery €	Const. & Street Paving €	Special Projects €	Trees €	Urban Improvement €	Total €
Cost									
At 1 January 2020	24,745	55,474	11,787	6,359	622,449	653,660	17,307	753,446	2,145,227
Additions	-	4,654	-	-	-	-	-	114,393	119,047
Disposals		(20,246)		(2,134)	(1,226)			(4,675)	(28,281)
Less government grants prior years	-	(7,351)			(51,423)	(653,660)		(292,684)	(1,005,118)
Less government grants current year	-	-	-	-	-	-	-	(59,000)	(59,000)
At 31 December 2020	24,745	32,531	11,787	4,225	569,800	-	17,307	511,480	1,171,875
Depreciation									
At 1 January 2020	(20,683)	(41,497)	(11,787)	(6,308)	(560,609)	-	-	(321,458)	(962,342)
Disposal		20,246		2,134	1,226			4,675	28,281
Charge for the year	(2,044)	(689)	-	(12)	(7,679)	-	-	(62,496)	(72,920)
At 31 December 2020	(22,727)	(21,940)	(11,787)	(4,186)	(567,062)	-	-	(379,279)	(1,006,981)
Net book value at 31 December 2020	2,018	10,591	-	39	2,738	-	17,307	132,201	164,894

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)

10. Property, plant and equipment	Office Furniture, & Fittings €	Office Equipment €	New Street Signs €	Plant & Machinery €	Const. & Street Paving €	Special Projects €	Trees €	Urban Improvement €	Total €
Cost									
At 1 January 2021	24,745	39,882	11,787	4,225	621,223	653,660	17,307	863,164	2,235,993
Additions	-	3,643	-	-	-	-	-	-	3,643
Less Govt Grants prior years	-	(7,351)	-	-	(51,423)	(653,660)	-	(351,684)	(1,064,118)
Less Govt Grants current year	-	(2,907)	-	-	-	-	-	-	(2,907)
At 31 December 2021	24,745	33,267	11,787	4,225	569,800	-	17,307	511,480	1,172,611
Depreciation									
At 1 January 2021	(22,727)	(21,940)	(11,787)	(4,186)	(567,062)	-	-	(379,279)	(1,006,981)
Charge for the year	(773)	(1,845)	-	(12)	(2,738)	-	-	(19,531)	(24,899)
At 31 December 2021	(23,500)	(23,785)	(11,787)	(4,198)	(569,800)	-	-	(398,810)	(1,031,880)
Net book value at 31 December 2021	1,245	9,482	-	27	-	-	17,307	112,670	140,731

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)**11. Inventories**

	2021	2020
	€	€
Books and other publications	1,534	1,562

12. Trade and other receivables

	2021	2020
	€	€
Amount invoices but not yet settled. (Note 12.1)	11,853	89,577
Allowance for doubtful debts	(4,200)	(4,200)
Pre-pooling LES Debtors	95,740	96,043
Provision for LES Debtors	(95,740)	(96,043)
Other debtors	1,731	0
Accrued income	4,170	2,404
Financial assets at amortised cost	13,554	87,781
Advances to suppliers	233	-
Prepayments	7,639	6,817
Total trade and other receivables	21,426	94,598

Note 12.1

Receivables within credit period	7,653	85,377
Allowance for doubtful debts	4,200	4,200
	11,853	89,577

None of the receivables are at impaired status

The credit period on receivables (Note 12.1) is of 90 days. No interest is charged on receivables for the first 90 days from the date of request of payment. Thereafter, the Local Council may consider imposing an interest charge of 2% per annum on the outstanding balance. Allowances for doubtful debts are recognised against receivables after 730 days (two years). Receivables disclosed in (Note 12.1) include amounts that are past due at the end of the reporting date for which the Council has not recognised an allowance for doubtful debts, as these are still considered recoverable.

13. Cash and Cash Equivalent

	2021	2020
	€	€
Cash on hand	700	829
Cash on bank	649,455	465,087
	650,155	465,916

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)**14. Trade and other payables**

	2021	2020
	€	€
Trade payables	17,540	18,173
Accruals and deferred Income	53,262	66,037
Other creditors	-	1,607
Financial liabilities at amortised cost	70,802	85,817
Deferred income	-	1,476
Government grants not yet utilised	18,119	23,834
	88,921	111,127

Accruals include estimated for goods and services received prior to 31 December 2021 and for which invoices have not yet been received by the Local Council.

15. Fair Values Estimation

The nominal values less estimated credit adjustments of receivables and payables are assumed to approximate their fair value, otherwise, these have been adjusted to approximate fair values.

16. Related party transactions

The Pembroke Local Council has the following related parties, exercising:

- i. Significant Control – The Department of Local Government
- ii. No Control- Arms Ltd., Water Services Corporation, Enemalta Corporation, WasteServ Malta Ltd., Malta Information Technology Agency, Northern Harbour District Joint Committee, Malta Tourism Authority, Bank of Valletta plc., South Regional Committee, Gozo Regional Committee, South-eastern Regional Committee, Central Regional Committee, LESA, Police General Head Quarters, Malta Environment and Planning Authority, Department of Lands and the Department of Information.

In the ordinary course of its operations, the Council received funds and income from the related parties. The Council's income reflected in the statement of profit or loss and comprehensive income comprises funds received from the Central Government amounting to €483,872 (2020: €472,032).

In the opinion of the Local Council's members, disclosure of related party transactions, which are generally carried out, is only necessary when the transactions effected have a material impact on the operating results and financial position of the Council.

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)**17. Financial Risk Management**

The Local Council's activities expose it to a variety of financial risks such as market risk, credit risk, foreign currency risk, interest rate risk and liquidity risk. The Local Council's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Local Council's financial performance.

Market Risk

The Local Council's interest rate risk arises from its deposits with financial institutions. The Local Council does not have any long-term borrowings. In general, the Local Council's exposure to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on its financing position and cash flows are not deemed to be substantial by the Councillors and Executive Secretary in view of the nature of the assets and liabilities.

Credit Risk

Financial assets which potentially subject the Local Council to concentrations of credit risk which are principally made up of cash at bank and debtors. The Local Council's cash is placed with a quality financial institution. The Local Council has appropriate policies to ensure that income is received from sources with appropriate credit history. In this respect, credit risk with respect to debtors is monitored continuously and the Local Council places a provision on any debt on which there is doubt of recoverability. Furthermore, credit risk is limited due to the fact that government-owned customers comprise a high percentage of the council's debtor base. LES Debtor balance has been provided for fully with an allowance for bad debts.

The Local Council's exposure to credit risk is limited to the carrying amount of financial assets recognized at the date of the Statement of Financial Position (as disclosed in Notes 14 and 15, and as referred to here under), which arises from cash and cash equivalents and credit exposures from receivables as follows:

	2021	2020
	€	€
Trade and other receivables (Note 12)	13,554	87,781
Cash and cash equivalents (Note 13)	650,155	465,916
	663,709	553,697

LES debtor relate to sentenced cases arising from contraventions which are legally due to the Local Council. The credit risk exposure is high on LES debtor as the Local Council has no control on such collectables. Cash at bank relates to balances held as savings accounts placed with a local reliable financial institution. The credit risk exposure in this respect is considered low.

Foreign currency risk

Most of the Local Council's transactions are carried out in Euro. Exposure to foreign currency exchange rates arise from the Local Council's transactions in foreign currency. There were no figures translates from foreign currency to Euro as at the date of the Statement of the Financial Position, thus putting the foreign currency risk at nil.

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)*Interest Rate Risk*

Interest rate risk mainly arises through interest bearing liabilities and assets. The objective of interest rate risk management is to optimize the balance between minimizing uncertainty caused by fluctuations in interest rates and maximizing the net interest income and expense.

Liquidity Risk

Liquidity risk is defined as financial distress, an extraordinary measure which needs to be taken to manage the Local Council's present commitments arising due to shortage of funds. The objective of liquidity risks management is to maintain sufficient liquidity, and to ensure that it is available within the necessary time frame in order to not create financial distress and curtail current obligations as well as future short-term commitments. The Local Council monitors and manages its risk to a shortage of funds by maintaining sufficient cash and by monitoring the availability of raising funds to meet commitments due. In fact, at year end, the Local Council has as cash and cash equivalents the amount of €650,155. This should ensure an ongoing working capital of the Local Council for the next 12 months. The Local Council also maintains a positive net asset position ensuring that adequate headroom is available to cover present liabilities as well as short term obligations and commitments arising.

18. Events after the reporting date

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of approval of the financial statements by the council members.

19. SUMMARY OF FINANCIAL ASSETS AND LIABILITIES

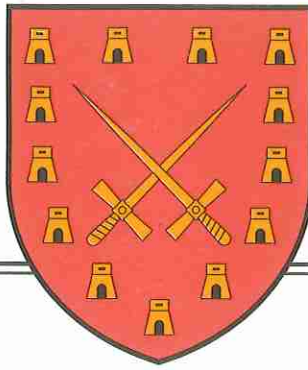
The carrying amounts of the Local Council's financial assets and liabilities as recognized at the reporting dates under review are categorised as follows:

	2021	2020
	€	€
Current Assets		
Financial assets at amortised cost:		
Trade and other receivables (Note 12)	13,554	87,781
Cash and cash equivalents (Note 13)	650,155	465,916
	663,709	553,697
Current liabilities		
Financial liabilities measured at amortised cost:		
Trade and other payables	70,802	85,817

Notes to the Financial Statements for the year ended 31st December 2021 (cont.)

20. Reclassifications

Certain comparative amounts have been reclassified to reflect a fairer presentation.



Dok 3

Internal Memo Referenza 08/2022

18 ta' April 2022

Rapport għall-Quote 2022 02 - Maid services

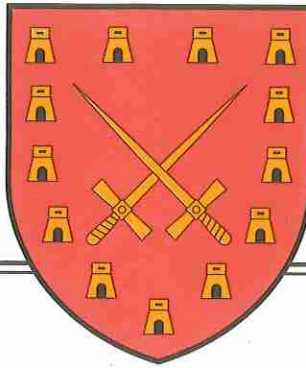
Dettalji tal-kumpanija	Rata fil-gimgha	Rata fis-siegħa	Rata għall-materjal kull siegħa	Rata hasil ta' srievet
Clean Solutions 3, Sqaq Tonna, San Gwann Tel : 2737 3955, Mob: 9925 1487 Email: cleansolutions@outlook.com	€70.00	€10.50	€1.65	€0.60
Cleanique Services Ltd. 5, Triq Rużar Briffa Pembroke Tel: 2758 5572, Mob: 9911 3284 Email: info@cleanique.mt	€80.00	€13.33	€6.00 fil-gimgha	€1.50
Floorpul Malta Ltd. MIA, Gate 1, Cargo Village Luqa Airport, Luqa. Tel: 2123 2882 Email: administrator@floorpul.com.mt	€44.82	€7.47	€0.10	€0.30
Professional Cleaning Ltd. 6B, Juno Flats Triq Juno, Pembroke, PBK 1670. Tel: 2137 2923, Mob: 7906 1963 Email: professionalcleaningltd@hotmail.com	€52.50	€8.75	€25.00 fix-xahar	€1.00

Kevin Borg
Segretarju Eżekuttiv

Awtorizzazzjoni tas-Sindku Dean Hili sabiex tiġi ċċirkolata lill-Kunsilliera

Sindku : Avv. Dean Hili Viċi Sindku : Omar Elaref Arab
Kunsilliera : Dr. Désirée Vella Brincat M.D, Charles Cesare u Raymond Lanzon

Segretarju Eżekuttiv : Kevin Borg



Internal Memo Referenza 09/2022

27 ta' April 2022

**Lista ta' works orders li jinhtieg li jigu ratifikata
bejn il-Laqqha 04/K8/22 u 05/K8/22**

Referenza	Kuntrattur	Xoghol ordnat
38 2022	B. Grima and Sons	<ul style="list-style-type: none">• Tinbidel it-tabella tal-isem ta' St. Andrews House• Jigu rrangata 2 tabelli fi Triq San Patrizju• Issir mera fi Triq L. Mifsud Tommasi k/m Triq Patri A. Tonna Barthe• Tigi rrangata tabella tal-UTurn fi Triq Emanuel Decelis• Tigi rrangata tabella tal-isem ta' Triq fi Triq Madre Margherita de Brincat k/m Triq Camillo Sceberras• Tigi rrangata mera fi Triq Normandy• Jigi rrangat pole ifhabat mal-hajt fi Triq Gabriele Henin ma' dar 44• Isiru l-marki ta' traffiku necessarji fi Triq Emanuel Decelis int u gej minnaħa tar-roundabout
39 2022	Koptaco Coaches Cooperative	Servizz ta' coach għal 53 passiggier għal nhar il-Flamis 14 ta' April 2022
40 2022	B. Grima and Sons	Isiru 3 tabelli ta' silencer il-barra fi Triq Patri Pelaġju Mifsud

Kevin Borg
Segretarju Eżekuttiv

Awtorizzazzjoni tas-Sindku Dean Hili sabiex tiġi ċċirkolata lill-Kunsilliera

Sindku : Avv. Dean Hili Viċi Sindku : Omar Elaref Arab
Kunsilliera : Dr. Désirée Vella Brincat M.D, Charles Cesare u Raymond Lanzon

Segretarju Eżekuttiv : Kevin Borg