



# Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2020 (Quarter 1)

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### ***Overview and Summary***

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.  
All expenditure is within the Budget Estimates for said period.

**IFFIRMAT**

Dr. Dean Hili  
Mayor

**IFFIRMAT**

Kevin Borg  
Executive Secretary

## Statement of Income and Expenditure

### 1st January till End of March 2020 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	123,183	504,915	-	504,915
Income raised from Bye-Laws (2)	1,599	3,000	-	3,000
Income raised from LES (3)	557	2,500	-	2,500
Investment Income (4)	-	100	-	100
Other Income (5)	3,788	100	-	100
<b>TOTAL</b>	<b>129,126</b>	<b>510,615</b>	<b>-</b>	<b>510,615</b>
<b>Expenditure</b>				
Personal Emoluments (6)	31,159	106,319	-	106,319
Operations and Maintenance (7)	57,669	330,528	-	330,528
Administration (8)	7,878	36,469	-	36,469
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	7,002	37,300	-	37,300
<b>TOTAL</b>	<b>103,708</b>	<b>510,616</b>	<b>-</b>	<b>510,616</b>
<b>Surplus / Deficit</b>	<b>25,418</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>

**Statement of Financial Position as at end of March 2020 (Quarter 1)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	185,505	211,593		211,593
<b>Current Assets</b>				
Inventories (11)	1,592	1,500	-	1,500
Receivables (12)	19,834	4,000	-	4,000
Cash and Cash Equivalents (13)	518,196	521,893	-	521,893
<b>Total Current Assets</b>	<b>539,621</b>	<b>527,393</b>	<b>-</b>	<b>527,393</b>
<b>Current Liabilities</b>				
Payables (14)	32,221	53,000	-	53,000
<b>Total Current Liabilities</b>	<b>32,221</b>	<b>53,000</b>	<b>-</b>	<b>53,000</b>
<b>Net Current Assets</b>	<b>507,400</b>	<b>474,393</b>	<b>-</b>	<b>474,393</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>692,905</b>	<b>685,986</b>	<b>-</b>	<b>685,986</b>
<b>Reserves</b>				
Retained Funds	692,905	685,986	-	685,986

**Financial Situation Indicator**

DESCRIPTION				
Current Assets	539,621	527,393	-	527,393
Current Liabilities	32,221	53,000	-	53,000
<b>Working Capital</b>	<b>507,400</b>	<b>474,393</b>	<b>-</b>	<b>474,393</b>
Government Allocation	468,188	504,915	-	468,188
<b>FSI</b>	<b>108 %</b>	<b>94 %</b>		<b>101 %</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	25,418	(1)	-	(1)
Adjustments for:				
Depreciation	7,002	37,300	-	37,300
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	-	100		100
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(3,760)	(11,025)		(11,025)
Increase / (Decrease) in accruals	(33,117)	(1,500)		(1,500)
Decrease / (Increase) in receivables	(3,911)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(8,368)	24,874	-	24,874
Interest paid				-
				-
<i>Net cash from operating activities</i>	(8,368)	24,874	-	24,874
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(14,741)	(79,000)		(79,000)
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received	-			-
				-
<i>Net cash used in investing activities</i>	(14,741)	(79,000)	-	(79,000)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(23,108)	(54,126)	-	(54,126)
Cash & cash equivalents at beginning of year	541,305	560,098		560,098
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>518,196</b>	<b>505,972</b>		<b>505,972</b>

**Detailed Income**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	120,891	468,188		468,188
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	2,292	36,727		36,727
	<b>123,183</b>	<b>504,915</b>	-	<b>504,915</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	1,599	3,000		3,000
	<b>1,599</b>	<b>3,000</b>	-	<b>3,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	557	2,500		2,500
0038-0055 Contraventions		-		-
	<b>557</b>	<b>2,500</b>	-	<b>2,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest		100		100
0096-0099 Income received from Governnet Securities		-		-
	-	<b>100</b>	-	<b>100</b>
<b>5</b>				
0056-0065 Sponsorships	250	-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	114	100		100
0110-0119 Contributions	1,501	-		-
0120-0129 General Income	1,923	-		-
	<b>3,788</b>	<b>100</b>	-	<b>100</b>
<b>Total</b>	<b>129,126</b>	<b>510,615</b>	-	<b>510,615</b>

**Detailed Expenditure**

<b>DESCRIPTION</b>		<b>Actual for the Period</b>	<b>Annual Budget 2020</b>	<b>Virements for the Period</b>	<b>Revised Annual Budget 2020</b>
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	3,097	10,404		10,404
	1200 Employees' Salaries & Wages	18,795	66,628		66,628
	1300 Bonuses	3,760	6,658		6,658
	1400 Income Supplements		800		800
	1500 Social Security Contributions	1,580	6,299		6,299
	1600 Allowances	3,250	13,000		13,000
	1700 Overtime	677	2,530		2,530
		<b>31,159</b>	<b>106,319</b>	-	<b>106,319</b>
	<b>DESCRIPTION</b>	€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	720	3,173		3,173
	2200-2259 Public Materials & Supplies	-	1,100		1,100
	2300-2399 Repairs & upkeep	5,043	99,301		99,301
	2400-2449 Rent	364	1,456		1,456
	3010 Street Lightning	4,294	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	504	2,044		2,044
	3035 Bank Charges	32	200		200
	3038 Penalties		-		-
	3041 Refuse Collection	12,254	51,901		51,901
	3042 Bulky Refuse Collection	3,161	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	9,370	39,000		39,000
	3052 Cleaning & Maintenance of Non-Urban Areas	4,380	19,390		19,390
	3053 Cleaning of Public Conveniences	1,110	4,524		4,524
	3055 Cleaning of Council Premises	1,251	2,400		2,400
	3040 Waste Disposal	4,036	18,000		18,000
	3060 Cleaning & Maintenance of Parks & Gardens	4,263	16,856		16,856
	3061 Cleaning & Maintenance of Soft Areas	4,869	21,749		21,749
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	1,865	9,389		9,389
	3070-3090 Consultation Fees		2,000		2,000
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	32	14,465		14,465
	3380-3389 Community		981		981
	3390-3394 Donations	114			-
	3600-3694 Local Enforcement Expenses	8			-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>57,669</b>	<b>330,528</b>	-	<b>330,528</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	780	3,645		3,645
	2260-2299 Office Materials & Supplies		100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	86	1,100		1,100
	2600-2699 Office Services	1,177	3,795		3,795
	2700-2799 Transport		1,150		1,150
	2800-2899 Travel		-		-
	2900-2999 Information Services	795	2,650		2,650
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	5,039	22,479		22,479
	3200-3299 Training		500		500
	3345 Office Hospitality		800		800
	3400-3499 Incidental Expenses		250		250
		<b>7,878</b>	<b>36,469</b>	-	<b>36,469</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		-	-	-	-



**Detailed Statement of Financial Position****DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2020	7,002	37,300		37,300
				-
Depreciation	7,002	37,300	-	37,300
<b>Total</b>	<b>103,708</b>	<b>510,616</b>	<b>-</b>	<b>510,616</b>
<b>11 Inventories</b>				
5201-5249 Stationery		-		-
5250-5299 Consumables	1,592	1,500		1,500
				-
	1,592	1,500	-	1,500
<b>12 Receivables</b>				
0201-0209 Receivables	19,834	2,000		2,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income		2,000		2,000
				-
	19,834	4,000	-	4,000
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	518,196	521,893		521,893
	518,196	521,893	-	521,893
<b>14 Payables</b>				
4000 Payables	551	18,000		18,000
4100 Accruals	31,670	35,000		35,000
4150 Deferred Income				-
Current portion of long term borrowings				-
				-
	32,221	53,000	-	53,000
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16	<b>Total Commitments (Recurrent and Capital)</b>	€	€	€
	DESCRIPTION			
	<b>Recurrent and Capital</b>			
		-	-	-
	<b>Long Term Loans</b>			
		-	-	-
	<b>Others</b>			
		-	-	-

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%		
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2020	24,745	55,474	753,446	622,449	17,307	6,359	653,660	11,787		2,145,227
Additions			14,741							14,741
Disposals										-
As at end of March 2020	<b>24,745</b>	<b>55,474</b>	<b>768,187</b>	<b>622,449</b>	<b>17,307</b>	<b>6,359</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,159,967</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2020		7,351	292,684	51,423			653,660			<b>1,005,118</b>
Additions										-
As at end of March 2020	-	<b>7,351</b>	<b>292,684</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,005,118</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2020	20,683	41,497	321,458	560,609		6,308	-	11,787		<b>962,342</b>
Charge for the period	558	44	4,479	1,920		2				<b>7,002</b>
Released on disposal										-
As at end of March 2020	<b>21,241</b>	<b>41,541</b>	<b>325,937</b>	<b>562,529</b>	-	<b>6,310</b>	-	<b>11,787</b>	-	<b>969,344</b>
<b>NBV</b> As at end of March 2020	<b>3,504</b>	<b>6,582</b>	<b>149,566</b>	<b>8,497</b>	<b>17,307</b>	<b>49</b>	<b>(0)</b>	-	-	<b>185,505</b>