



# **Pembroke Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of September 2020 (Quarter 3)**

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***Overview and Summary***

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.  
All expenditure is within the Budget Estimates for said period.

**Signed**

Dr. Dean Hili  
Mayor

**Signed**

Kevin Borg  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2020 (Quarter 3)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	375,559	504,915	-	504,915
Income raised from Bye-Laws (2)	6,169	3,000	-	3,000
Income raised from LES (3)	2,256	2,500	-	2,500
Investment Income (4)	-	100	-	100
Other Income (5)	7,644	100	-	100
<b>TOTAL</b>	<b>391,628</b>	<b>510,615</b>	<b>-</b>	<b>510,615</b>
<b>Expenditure</b>				
Personal Emoluments (6)	79,983	106,319	-	106,319
Operations and Maintenance (7)	203,991	330,528	-	330,528
Administration (8)	20,676	36,469	-	36,469
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	23,530	37,300	-	37,300
<b>TOTAL</b>	<b>328,180</b>	<b>510,616</b>	<b>-</b>	<b>510,616</b>
<b>Surplus / Deficit</b>	<b>63,448</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>

## Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	242,144	211,593		211,593
<b>Current Assets</b>				
Inventories (11)	1,592	1,500	-	1,500
Receivables (12)	23,388	4,000	-	4,000
Cash and Cash Equivalents (13)	619,912	521,893	-	521,893
<b>Total Current Assets</b>	<b>644,892</b>	<b>527,393</b>	<b>-</b>	<b>527,393</b>
<b>Current Liabilities</b>				
Payables (14)	154,938	53,000	-	53,000
<b>Total Current Liabilities</b>	<b>154,938</b>	<b>53,000</b>	<b>-</b>	<b>53,000</b>
<b>Net Current Assets</b>	<b>489,954</b>	<b>474,393</b>	<b>-</b>	<b>474,393</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>732,099</b>	<b>685,986</b>	<b>-</b>	<b>685,986</b>
<b>Reserves</b>				
Retained Funds	732,099	685,986	-	685,986

## Financial Situation Indicator

DESCRIPTION				
Current Assets		644,892	527,393	527,393
Current Liabilities		154,938	53,000	53,000
<b>Working Capital</b>		<b>489,954</b>	<b>474,393</b>	<b>474,393</b>
Government Allocation		468,188	504,915	468,188
<b>FSI</b>		<b>105 %</b>	<b>94 %</b>	<b>101 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	63,448	(1)	-	(1)
Adjustments for:				
Depreciation	23,530	37,300	-	37,300
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	-	100		100
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(3,805)	(11,025)		(11,025)
Increase / (Decrease) in accruals	87,349	(1,500)		(1,500)
Decrease / (Increase) in receivables	(4,007)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	166,515	24,874	-	24,874
Interest paid				-
<i>Net cash from operating activities</i>	166,515	24,874	-	24,874
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(87,908)	(79,000)		(79,000)
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received	-			-
<i>Net cash used in investing activities</i>	(87,908)	(79,000)	-	(79,000)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	78,608	(54,126)	-	(54,126)
Cash & cash equivalents at beginning of year	541,305	560,098		560,098
<b>Cash &amp; cash equivalents at end of Quarter</b>	619,913	505,972	-	505,972

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	354,985	468,188		468,188
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	20,574	36,727		36,727
	<b>375,559</b>	<b>504,915</b>	<b>-</b>	<b>504,915</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	6,169	3,000		3,000
	<b>6,169</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	2,256	2,500		2,500
0038-0055 Contraventions		-		-
	<b>2,256</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest		100		100
0096-0099 Income received from Government Securities		-		-
	<b>-</b>	<b>100</b>	<b>-</b>	<b>100</b>
<b>5 Sponsorships</b>				
0056-0065 Sponsorships	3,250	-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	114	100		100
0110-0119 Contributions	1,501	-		-
0120-0129 General Income	2,780	-		-
	<b>7,644</b>	<b>100</b>	<b>-</b>	<b>100</b>
<b>Total</b>	<b>391,628</b>	<b>510,615</b>	<b>-</b>	<b>510,615</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	7,803	10,404		10,404
	1200 Employees' Salaries & Wages	49,917	66,628		66,628
	1300 Bonuses	6,286	6,658		6,658
	1400 Income Supplements		800		800
	1500 Social Security Contributions	4,753	6,299		6,299
	1600 Allowances	9,750	13,000		13,000
	1700 Overtime	1,475	2,530		2,530
		<b>79,983</b>	<b>106,319</b>	<b>-</b>	<b>106,319</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	2,375	3,173		3,173
	2200-2259 Public Materials & Supplies	506	1,100		1,100
	2300-2399 Repairs & upkeep	41,175	99,301		99,301
	2400-2449 Rent	1,054	1,456		1,456
	3010 Street Lightning	15,054	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	2,004	2,044		2,044
	3035 Bank Charges	51	200		200
	3038 Penalties		-		-
	3041 Refuse Collection	37,431	51,901		51,901
	3042 Bulky Refuse Collection	9,805	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	29,301	39,000		39,000
	3052 Cleaning & Maintenance of Non-Urban Areas	13,853	19,390		19,390
	3053 Cleaning of Public Conveniences	3,403	4,524		4,524
	3055 Cleaning of Council Premises	2,839	2,400		2,400
	3040 Waste Disposal	12,343	18,000		18,000
	3060 Cleaning & Maintenance of Parks & Gardens	12,790	16,856		16,856
	3061 Cleaning & Maintenance of Soft Areas	15,221	21,749		21,749
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	3,680	9,389		9,389
	3070-3090 Consultation Fees		2,000		2,000
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	950	14,465		14,465
	3380-3389 Community		981		981
	3390-3394 Donations	114			-
	3600-3694 Local Enforcement Expenses	42			-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>203,991</b>	<b>330,528</b>	<b>-</b>	<b>330,528</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,578	3,645		3,645
	2260-2299 Office Materials & Supplies	26	100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	86	1,100		1,100
	2600-2699 Office Services	4,608	3,795		3,795
	2700-2799 Transport		1,150		1,150
	2800-2899 Travel		-		-
	2900-2999 Information Services	1,074	2,650		2,650
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	12,843	22,479		22,479
	3200-3299 Training		500		500
	3345 Office Hospitality	461	800		800
	3400-3499 Incidental Expenses		250		250
		<b>20,676</b>	<b>36,469</b>	<b>-</b>	<b>36,469</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
					-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		€	€	€	€



## Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2020	23,530	37,300		37,300
	<b>23,530</b>	<b>37,300</b>	-	<b>37,300</b>
<b>Total</b>	<b>328,180</b>	<b>510,616</b>	-	<b>510,616</b>
<b>11 Inventories</b>				
5201-5249 Stationery		-		-
5250-5299 Consumables	1,592	1,500		1,500
	<b>1,592</b>	<b>1,500</b>	-	<b>1,500</b>
<b>12 Receivables</b>				
0201-0209 Receivables	22,048	2,000		2,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	1,340	2,000		2,000
	<b>23,388</b>	<b>4,000</b>	-	<b>4,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	619,912	521,893		521,893
	<b>619,912</b>	<b>521,893</b>	-	<b>521,893</b>
<b>14 Payables</b>				
4000 Payables	506	18,000		18,000
4100 Accruals	36,535	35,000		35,000
4150 Deferred Income	117,897			-
Current portion of long term borrowings				-
	<b>154,938</b>	<b>53,000</b>	-	<b>53,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Furn & Fittings 8%	Office Equipment 20%	Urban Improvements 10%	Construction 10%	Trees 0%	Plant & Machinery 20%	Special Programmes 10%	New Street Signs 100%	Total
€	€	€	€	€	€	€	€	€	€
Cost									
As at 1st January 2020	24,745	55,474	753,446	622,449	17,307	6,359	653,660	11,787	2,145,227
Additions		2,844	85,064						87,908
Disposals									
As at end of September 2020	24,745	58,318	838,510	622,449	17,307	6,359	653,660	11,787	2,233,134
Grants/ other reimbursements									
As at 1st January 2020		7,351	292,684	51,423			653,660		1,005,118
Additions									
As at end of September 2020	-	7,351	292,684	51,423	-	-	653,660	-	1,005,118
Accumulated Depreciation									
As at 1st January 2020	20,683	41,497	321,458	560,609		6,308	-	11,787	962,342
Charge for the period	1,674	415	15,675	5,759		6			23,530
Released on disposal									
As at end of September 2020	22,357	41,912	337,133	566,368	-	6,314	-	11,787	985,872
NBV As at end of September 2020	2,388	9,055	208,692	4,658	17,307	45	(0)	-	242,144