



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2021 (Quarter 1)

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Overview and Summary

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.
All expenditure is within the Budget Estimates for said period.

SIGNED

Dr. Dean Hili
Mayor

SIGNED

Kevin Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2021 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Income				
Funds received from Central Government (1)	126,551	511,515	-	511,515
Income raised from Bye-Laws (2)	2,603	3,000	-	3,000
Income raised from LES (3)	714	2,500	-	2,500
Investment Income (4)	-	-	-	-
Other Income (5)	22,679	-	-	-
TOTAL	152,547	517,015	-	517,015
Expenditure				
Personal Emoluments (6)	27,655	108,846	-	108,846
Operations and Maintenance (7)	69,077	334,822	-	334,822
Administration (8)	10,302	33,347	-	33,347
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	8,451	40,001	-	40,001
TOTAL	115,485	517,016	-	517,016
Surplus / Deficit	37,062	(1)	-	(1)

Statement of Financial Position as at end of March 2021 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Non-current Assets				
Property, Plant and Equipment (17)	159,537	218,333		218,333
Current Assets				
Inventories (11)	1,562	1,500	-	1,500
Receivables (12)	11,906	4,000	-	4,000
Cash and Cash Equivalents (13)	663,066	418,913	-	418,913
Total Current Assets	676,534	424,413	-	424,413
Current Liabilities				
Payables (14)	183,992	53,000	-	53,000
Total Current Liabilities	183,992	53,000	-	53,000
Net Current Assets	492,542	371,413	-	371,413
Non-current liabilities (15)	-	-	-	-
Net Assets	652,079	589,746	-	589,746
Reserves				
Retained Funds	652,079	639,735	-	639,735

Financial Situation Indicator

DESCRIPTION				
Current Assets	676,534	424,413	-	424,413
Current Liabilities	183,992	53,000	-	53,000
Working Capital	492,542	371,413	-	371,413
Government Allocation	511,515	511,515	-	511,515
FSI	96 %	73 %		73 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	37,062	(1)	-	(1)
Adjustments for:				
Depreciation	8,451	40,001	-	40,001
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	-	100		100
Interest payable				-
(Profit) / Loss on disposal of asset				-
Adj for Scrap				-
Increase / (Decrease) in payables	94,546	(11,025)		(11,025)
Increase / (Decrease) in accruals	(21,679)	10,925		10,925
Decrease / (Increase) in receivables	82,692			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories				-
Cash generated from operations	201,071	40,000	-	40,000
Interest paid				-
<i>Net cash from operating activities</i>	201,071	40,000	-	40,000
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,092)	(250,000)		(250,000)
Proceeds from sale of property, plant & equipment				-
Grants received		200,000		200,000
Interest received	-			-
<i>Net cash used in investing activities</i>	(3,092)	(50,000)	-	(50,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	197,979	(10,000)	-	(10,000)
Cash & cash equivalents at beginning of year	465,087	428,913		428,913
Cash & cash equivalents at end of Quarter	663,066	418,913	-	418,913

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2021	the Period	2021
		€	€	€	€
Income					
1	Funds received from Central Government:				
	0001 In terms of section 55 CAP 363	119,968	483,872		483,872
	0002-0004 In terms of section 58 CAP 363	-	-		-
	0005-0019 Other income	6,583	27,643		27,643
		126,551	511,515	-	511,515
2	Income raised from Bye-Laws				
	0021-0025 Community Services		-		-
	0026-0035 Income from Permits	2,603	3,000		3,000
		2,603	3,000	-	3,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	714	2,500		2,500
	0038-0055 Contraventions				-
		714	2,500	-	2,500
4	Investment Income				
	0091-0095 Bank interest		-		-
	0096-0099 Income received from Government Securities		-		-
		-	-	-	-
5	Sponsorships				
	0056-0065 Sponsorships	3,250	-		-
	0066-0069 Documents & Information		-		-
	0070-0075 EU funds		-		-
	0076-0080 Twinning		-		-
	0081-0089 Insurance Claims		-		-
	0100-0109 Donations		-		-
	0110-0119 Contributions	2,722	-		-
	0120-0129 General Income	16,707	-		-
		22,679	-	-	-
Total		152,547	517,015	-	517,015

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	2,643	10,571		10,571
	1200 Employees' Salaries & Wages	17,907	68,862		68,862
	1300 Bonuses	1,719	6,823		6,823
	1400 Income Supplements	200	800		800
	1500 Social Security Contributions	1,406	6,550		6,550
	1600 Allowances	3,250	13,000		13,000
	1700 Overtime	531	2,240		2,240
		27,655	108,846	-	108,846
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	820	3,353		3,353
	2200-2259 Public Materials & Supplies	-	1,100		1,100
	2300-2399 Repairs & upkeep	15,526	99,440		99,440
	2400-2449 Rent	448	1,456		1,456
	3010 Street Lightning	3,643	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	2,043	6,064		6,064
	3035 Bank Charges	52	220		220
	3038 Penalties		-		-
	3041 Refuse Collection	12,804	51,901		51,901
	3042 Bulky Refuse Collection	3,477	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	9,224	39,000		39,000
	3052 Cleaning & Maintenance of Non-Urban Areas	4,301	19,390		19,390
	3053 Cleaning of Public Conveniences	1,078	4,515		4,515
	3055 Cleaning of Council Premises	558	2,700		2,700
	3040 Waste Disposal	4,409	18,000		18,000
	3060 Cleaning & Maintenance of Parks & Gardens	4,242	16,860		16,860
	3061 Cleaning & Maintenance of Soft Areas	4,784	21,749		21,749
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	1,059	9,889		9,889
	3070-3090 Consultation Fees		2,000		2,000
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	609	14,465		14,465
	3380-3389 Community		120		120
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses		-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		69,077	334,822	-	334,822
8	Administration				
	2150-2199 Office Utilities	850	3,645		3,645
	2260-2299 Office Materials & Supplies	-	100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships		1,100		1,100
	2600-2699 Office Services	1,007	2,995		2,995
	2700-2799 Transport	376	2,250		2,250
	2800-2899 Travel		-		-
	2900-2999 Information Services	1,300	2,650		2,650
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	6,769	19,057		19,057
	3200-3299 Training		500		500
	3345 Office Hospitality		800		800
	3400-3499 Incidental Expenses		250		250
		10,302	33,347	-	33,347
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2021	8,451	40,001		40,001
Adj for Scrappage				-
Depreciation	8,451	40,001	-	40,001
Total	115,485	517,016	-	517,016
11 Inventories				
5201-5249 Stationery		-		-
5250-5299 Consumables	1,562	1,500		1,500
		-		-
	1,562	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	9,723	2,000		2,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	2,183	2,000		2,000
		-		-
	11,906	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	663,066	418,913		418,913
	663,066	418,913	-	418,913
14 Payables				
4000 Payables	18,173	18,000		18,000
4100 Accruals	45,833	35,000		35,000
4150 Deferred Income	119,986			-
Current portion of long term borrowings				-
				-
	183,992	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%		
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2021	24,745	39,884	863,164	621,223	17,307	4,225	653,660	11,787		2,235,995
Additions	-	3,092		-	-	-	-	-		3,092
Disposals										-
As at end of March 2021	24,745	42,976	863,164	621,223	17,307	4,225	653,660	11,787	-	2,239,087
Grants/ other reimbursements										
As at 1st January 2021		7,351	351,684	51,423			653,660			1,064,118
Additions										-
As at end of March 2021	-	7,351	351,684	51,423	-	-	653,660	-	-	1,064,118
Accumulated Depreciation										
As at 1st January 2021	22,727	21,940	379,279	567,062		4,186	-	11,787		1,006,981
Charge for the period	477	286	7,009	680		-	-	-		8,451
Released on disposal										-
As at end of March 2021	23,204	22,226	386,288	567,742	-	4,186	-	11,787	-	1,015,432
NBV As at end of March 2021	1,542	13,400	125,192	2,059	17,307	39	(0)	-	-	159,537