



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2021 (Quarter 3)

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Overview and Summary

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.
All expenditure is within the Budget Estimates for said period.

Signed

Dr. Dean Hili
Mayor

Signed

Kevin Borg
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2021 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
Funds received from Central Government (1)	384,844	511,515	-	511,515
Income raised from Bye-Laws (2)	8,553	3,000	-	3,000
Income raised from LES (3)	3,189	2,500	-	2,500
Investment Income (4)	-	-	-	-
Other Income (5)	19,923	-	-	-
TOTAL	416,508	517,015	-	517,015
Expenditure				
Personal Emoluments (6)	73,323	108,846	-	108,846
Operations and Maintenance (7)	247,543	334,822	-	334,822
Administration (8)	26,550	33,347	-	33,347
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	25,091	40,001	-	40,001
TOTAL	372,505	517,016	-	517,016
Surplus / Deficit	44,003	(1)	-	(1)

Statement of Financial Position as at end of September 2021 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	142,897	218,333		218,333
Current Assets				
Inventories (11)	1,562	1,500	-	1,500
Receivables (12)	27,691	4,000	-	4,000
Cash and Cash Equivalents (13)	739,372	418,913	-	418,913
Total Current Assets	768,625	424,413	-	424,413
Current Liabilities				
Payables (14)	172,711	53,000	-	53,000
Total Current Liabilities	172,711	53,000	-	53,000
Net Current Assets	595,914	371,413	-	371,413
Non-current liabilities (15)	-	-	-	-
Net Assets	738,811	589,746	-	589,746
Reserves				
Retained Funds	738,811	639,735	-	639,735

Financial Situation Indicator

DESCRIPTION					
Current Assets		768,625	424,413	-	424,413
Current Liabilities		172,711	53,000	-	53,000
Working Capital		595,914	371,413	-	371,413
Government Allocation		511,515	511,515	-	511,515
FSI		116 %	73 %		73 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	44,003	(1)	-	(1)
Adjustments for:				
Depreciation	25,091	40,001	-	40,001
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	-	100		100
Interest payable				-
(Profit) / Loss on disposal of asset				-
Adj for Scrap				-
Increase / (Decrease) in payables	119,190	(11,025)		(11,025)
Increase / (Decrease) in accruals	17,351	10,925		10,925
Decrease / (Increase) in receivables	71,743			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories				-
Cash generated from operations	277,377	40,000	-	40,000
Interest paid				-
				-
<i>Net cash from operating activities</i>	277,377	40,000	-	40,000
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,092)	(250,000)		(250,000)
Proceeds from sale of property, plant & equipment				-
Grants received		200,000		200,000
Interest received	-			-
				-
<i>Net cash used in investing activities</i>	(3,092)	(50,000)	-	(50,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	274,285	(10,000)	-	(10,000)
Cash & cash equivalents at beginning of year	465,087	428,913		428,913
Cash & cash equivalents at end of Quarter	739,372	418,913	-	418,913

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	363,904	483,872		483,872
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	20,940	27,643		27,643
	384,844	511,515	-	511,515
2 Income raised from Bye-Laws				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	8,553	3,000		3,000
	8,553	3,000	-	3,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,189	2,500		2,500
0038-0055 Contraventions				-
	3,189	2,500	-	2,500
4 Investment Income				
0091-0095 Bank interest		-		-
0096-0099 Income received from Governnet Securities		-		-
	-	-	-	-
5				
0056-0065 Sponsorships	211	-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions	2,722	-		-
0120-0129 General Income	16,990	-		-
	19,923	-	-	-
Total	416,508	517,015	-	517,015

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	7,929	10,571		10,571
	1200 Employees' Salaries & Wages	45,054	68,862		68,862
	1300 Bonuses	4,330	6,823		6,823
	1400 Income Supplements	600	800		800
	1500 Social Security Contributions	4,225	6,550		6,550
	1600 Allowances	9,750	13,000		13,000
	1700 Overtime	1,436	2,240		2,240
		73,323	108,846	-	108,846
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	2,223	3,353		3,353
	2200-2259 Public Materials & Supplies	-	1,100		1,100
	2300-2399 Repairs & upkeep	85,432	99,440		99,440
	2400-2449 Rent	901	1,456		1,456
	3010 Street Lightning	11,337	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	4,643	6,064		6,064
	3035 Bank Charges	188	220		220
	3038 Penalties		-		-
	3041 Refuse Collection	33,464	51,901		51,901
	3042 Bulky Refuse Collection	9,487	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	28,294	39,000		39,000
	3052 Cleaning & Maintenance of Non-Urban Areas	13,586	19,390		19,390
	3053 Cleaning of Public Conveniences	3,679	4,515		4,515
	3055 Cleaning of Council Premises	1,824	2,700		2,700
	3040 Waste Disposal	11,780	18,000		18,000
	3060 Cleaning & Maintenance of Parks & Gardens	12,827	16,860		16,860
	3061 Cleaning & Maintenance of Soft Areas	14,941	21,749		21,749
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	7,506	9,889		9,889
	3070-3090 Consultation Fees		2,000		2,000
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	5,430	14,465		14,465
	3380-3389 Community		120		120
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses		-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		247,543	334,822	-	334,822
8	Administration				
	2150-2199 Office Utilities	1,975	3,645		3,645
	2260-2299 Office Materials & Supplies	267	100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships		1,100		1,100
	2600-2699 Office Services	2,689	2,995		2,995
	2700-2799 Transport	1,118	2,250		2,250
	2800-2899 Travel		-		-
	2900-2999 Information Services	1,433	2,650		2,650
	3050 Office Cleaning	116	-		-
	3410-3199 Professional Services	18,952	19,057		19,057
	3200-3299 Training		500		500
	3345 Office Hospitality		800		800
	3400-3499 Incidental Expenses		250		250
		26,550	33,347	-	33,347
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2021	25,091	40,001		40,001
Adj for Scrappage				-
Depreciation	25,091	40,001	-	40,001
Total	372,505	517,016	-	517,016
11 Inventories				
5201-5249 Stationery		-		-
5250-5299 Consumables	1,562	1,500		1,500
	1,562	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	25,491	2,000		2,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	2,200	2,000		2,000
	27,691	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	739,372	418,913		418,913
	739,372	418,913	-	418,913
14 Payables				
4000 Payables	338	18,000		18,000
4100 Accruals	52,405	35,000		35,000
4150 Deferred Income	119,968			-
Current portion of long term borrowings				-
	172,711	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%		
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2021	24,745	39,884	863,164	621,223	17,307	4,225	653,660	11,787		2,235,995
Additions	-	3,092		-	-	-	-	-		3,092
Disposals										-
As at end of September 2021	24,745	42,976	863,164	621,223	17,307	4,225	653,660	11,787	-	2,239,087
Grants/ other reimbursements										
As at 1st January 2021		7,351	351,684	51,423			653,660			1,064,118
Additions										-
As at end of September 2021	-	7,351	351,684	51,423	-	-	653,660	-	-	1,064,118
Accumulated Depreciation										
As at 1st January 2021	22,727	21,940	379,279	567,062		4,186	-	11,787		1,006,981
Charge for the period	1,430	557	21,027	2,039		39	-	-		25,091
Released on disposal										-
As at end of September 2021	24,157	22,497	400,306	569,101	-	4,225	-	11,787	-	1,032,072
NBV As at end of September 2021	589	13,129	111,174	700	17,307	-	(0)	-	-	142,897