



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2022 (Quarter 3)

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Overview and Summary

SIGNED

Dr. Dean Hili
Mayor

SIGNED

Kevin Borg
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2022 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Income				
Funds received from Central Government (1)	395,332	512,255	-	512,255
Income raised from Bye-Laws (2)	9,727	10,785	-	10,785
Income raised from LES (3)	3,457	3,500	-	3,500
Investment Income (4)	-	-	-	-
Other Income (5)	2,000	700	-	700
TOTAL	410,516	527,240	-	527,240
Expenditure				
Personal Emoluments (6)	84,817	112,022	-	112,022
Operations and Maintenance (7)	211,348	346,561	-	346,561
Administration (8)	23,738	38,657	-	38,657
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	22,500	30,000	-	30,000
TOTAL	342,403	527,240	-	527,240
Surplus / Deficit	68,113	(0)	-	(0)

Statement of Financial Position as at end of September 2022 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	148,548	141,048		141,048
Current Assets				
Inventories (11)	1,534	1,500	-	1,500
Receivables (12)	30,818	4,000	-	4,000
Cash and Cash Equivalents (13)	783,772	549,404	-	549,404
Total Current Assets	816,124	554,904	-	554,904
Current Liabilities				
Payables (14)	24,190	53,000	-	53,000
Total Current Liabilities	24,190	53,000	-	53,000
Net Current Assets	791,934	501,904	-	501,904
Non-current liabilities (15)	-	-	-	-
Net Assets	940,482	642,952	-	642,952
Reserves				
Retained Funds	940,482	642,952	-	642,952

Financial Situation Indicator

DESCRIPTION				
Current Assets	816,124	554,904	-	554,904
Current Liabilities	24,190	53,000	-	53,000
Working Capital	791,934	501,904	-	501,904
Government Allocation	512,255	512,255	-	
FSI	155 %	98 %		#DIV/0!

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	68,113	(0)	-	(0)
Adjustments for:				
Depreciation	22,500	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	38,940	-	-	-
Increase / (Decrease) in accruals	13,689	-	-	-
Decrease / (Increase) in receivables	(9,625)	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	133,617	30,000	-	30,000
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	133,617	30,000	-	30,000
Cash flows from investing activities				
Purchase of property, plant & equipment	(238,937)	(477,875)	-	(477,875)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	238,937	477,875	-	477,875
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	133,617	30,000	-	30,000
Cash & cash equivalents at beginning of year	650,155	519,404	-	519,404
Cash & cash equivalents at end of Quarter	783,772	549,404	-	549,404

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	372,002	483,872		483,872
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	23,330	28,383		28,383
	395,332	512,255	-	512,255
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	9,727	10,785		10,785
	9,727	10,785	-	10,785
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,457	3,500		3,500
0038-0055 Contraventions				-
	3,457	3,500	-	3,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships		600		600
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	2,000	100		100
0120-0129 General Income				-
	2,000	700	-	700
Total	410,516	527,240	-	527,240

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,057	10,742		10,742
	1200 Employees' Salaries & Wages	51,382	71,079		71,079
	1300 Bonuses	10,208	6,987		6,987
	1400 Income Supplements	600	800		800
	1500 Social Security Contributions	4,076	6,694		6,694
	1600 Allowances	9,750	13,000		13,000
	1700 Overtime	744	2,720		2,720
		84,817	112,022	-	112,022
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	2,590	3,293		3,293
	2200-2259 Public Materials & Supplies		1,100		1,100
	2300-2399 Repairs & upkeep	48,590	102,689		102,689
	2400-2449 Rent	1,265	1,456		1,456
	3010 Street Lightning	11,527	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	3,965	6,677		6,677
	3035 Bank Charges	439	310		310
	3038 Penalties		-		-
	3041 Refuse Collection	40,773	57,765		57,765
	3042 Bulky Refuse Collection	7,933	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	29,141	39,000		39,000
	3052 Cleaning & Maintenance of Non-Urban Areas	14,121	20,359		20,359
	3053 Cleaning of Public Conveniences	2,876	5,225		5,225
	3055 Cleaning of Council Premises	1,775	2,662		2,662
	3040 Waste Disposal	10,119	19,905		19,905
	3060 Cleaning & Maintenance of Parks & Gardens	13,491	17,567		17,567
	3061 Cleaning & Maintenance of Soft Areas	15,285	22,760		22,760
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	6,275	8,558		8,558
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	1,183	14,515		14,515
	3380-3389 Community		120		120
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses		-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		211,348	346,561	-	346,561
8	Administration				
	2150-2199 Office Utilities	2,785	4,498		4,498
	2260-2299 Office Materials & Supplies	313	100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships		1,100		1,100
	2600-2699 Office Services	3,427	6,352		6,352
	2700-2799 Transport	118	1,850		1,850
	2800-2899 Travel		-		-
	2900-2999 Information Services	1,414	2,468		2,468
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	15,493	20,739		20,739
	3200-3299 Training		500		500
	3345 Office Hospitality	188	800		800
	3400-3499 Incidental Expenses		250		250
		23,738	38,657	-	38,657
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position**DESCRIPTION**

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2022	22,500	30,000		30,000
				-
Depreciation	22,500	30,000	-	30,000
Total	342,403	527,240	-	527,240
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,534	1,500		1,500
				-
	1,534	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	16,853	2,000		2,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	13,965	2,000		2,000
				-
	30,818	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	783,772	549,404		549,404
	783,772	549,404	-	549,404
14 Payables				
4000 Payables	-	18,000		18,000
4100 Accruals	24,190	35,000		35,000
4150 Deferred Income				-
Short-term Borrowings				-
	24,190	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	24,745	62,490	930,580	622,449	17,307	6,300	653,660	11,787	-	2,329,318
Additions	-	-	238,937	-	-	-	-	-	-	238,937
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of September 2022	24,745	62,490	1,169,517	622,449	17,307	6,300	653,660	11,787	-	2,568,255
Grants/ other reimbursements										
As at 1st January 2022	-	10,258	388,911	51,423	-	-	653,660	-	-	1,104,252
Additions	-	-	238,937	-	-	-	-	-	-	238,937
As at end of September 2022	-	10,258	627,848	51,423	-	-	653,660	-	-	1,343,189
Accumulated Depreciation										
As at 1st January 2022	24,745	42,482	397,678	571,026	-	6,300	-	11,787	-	1,054,018
Charge for the period	-	257	22,244	-	-	-	-	-	-	22,500
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2022	24,745	42,739	419,922	571,026	-	6,300	-	11,787	-	1,076,518
NBV As at end of September 2022	-	9,494	121,748	-	17,307	-	-	-	-	148,548