



Pembroke Local Council

Business Plan
for the
Period
2021 - 2025

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Overview and Summary

The locality can be seen to be in a transitory period and it is for this reason that is imperative that the Local Council plans ahead if it is to successfully implement its vision in the years to come. While the Council Members and the parties they all represent have to be taken on board during our discussions, we need to be flexible enough to also react to the developments around us in ensuring the best possible outcome for the locality throughout the duration of this term and beyond.

Throughout the past years we have delivered consistently on the bread and butter issues and maintained the locality in a state that befits the pride of our residents in their surroundings. While implementing projects from which the residents at large have benefitted, we have also done so by promoting and pushing further our green credentials by prioritizing the environment in the implementation of such projects. We must ensure that this continues, and that we remain delivering consistently on what matters most to our residents while also maintaining the same level which the residents have become accustomed to in recent years by ensuring that the effort put into overseeing operations within the locality, increasing the productivity of our workers in so far as the provision on services goes, is maintained.

Throughout the past few years we have laid the foundations for the better protection of our Natura2000 zone by promoting its ecological significance. This was continued by an increase in physical measures, which have drastically decreased the tonnage of waste deposited, and eventually cleared from the site. In doing so, the Council has taken a first stance in favour of the environment particularly in view of the limited resources allocated to it. We must now move forward in taking the site to the next level, increasing accessibility, giving added value to the site, continue the exploration of the options for a possible controlled barbecue area, aim for the blue flag status. We believe that this area has massive potential, which could definitely be maximized. We do not however want this to be abused of and any progress made on this front will require the complete support of a number of entities as its control cannot be left to the Council alone. What is required in fact, is that the combined effort that have been made in recent years by NatureTrust Malta, the Armed Forces of Malta, in conjunction with the Local Council, are now coupled with other entities in taking the zone forward, namely the Central Government through the PA and MTA together with the enforcement agencies. If we are serious about protecting this area, and maximizing the obvious potential, the limited resources and funds of the Local Council are never going to be enough.

In recent years the Council in conjunction with Infrastructure Malta has also delivered on providing the locality with the newly laid Triq Gabriel Henin and Triq Burma, both of which remained a priority for the Council for several years. We have since looked ahead and embarked on a major project in conjunction with the same entity which has kept the Council busy for several months, and which is drawing its completion – mainly the length of Martin Luther King Road, and the entire St Patrick's region which will be laid afresh with new roads and the construction of pavements in an area which hadn't seen a major project for several years. This should also be seen in tandem with the Council's vision which has also been delivered – the construction of a new and improved access into the locality, and specifically, St Patrick's which no doubt was badly required for a many years.

The Council remains committed to deliver more quality projects with Infrastructure Malta, but this is not limited to roads! We have also worked with the entity in improving open spaces and the implementation of tree planting exercises, which has improved the quality of our open sites no end. Long may this continue, something which we are committed to delivering more of.

The months and years to come should furthermore see that the Council implements a renovation project in the open site in the center of the St Patrick's region in providing a quiet, peaceful environment, shading and outdoor furniture for the ageing community which is deserved following months of intensive construction work.

Further, following the renovation and opening of Dar Warda, it has never been more important to develop the open area found adjacent to it in Triq L-Imhalef William Harding than today. The Council has approached the relative Ministry to promote the idea in the hope of collaborating and working on this project together, hoping to secure the necessary funding as we firmly believe the project will be mutually beneficial. The Council has in recent years started to gather the necessary BOQs and provide costing on the work required. We plan on continuing in this manner, in the hope of providing the area with a much needed facelift, by means of soft landscaping, benches, and so on – providing residents on this side of the locality with a quiet open area which will no doubt serve as a respite to many.

Other funding opportunities may present themselves in view of the several projects around the locality and the development fund which could see a boost in the next few years, and this remains a priority project for the Council, albeit one which we cannot self-sustain on our own means.

The Council hopes to be able to implement further plans particularly in providing a suitable venue for our youths, as well as our elderly, to meet on a regular basis and in an informal setting, an elusive dream which, remains a priority for the Council. The Council has for some time realized that it is now drawing near to having its first major generation of elderly, with the locality still being under-equipped for this necessity. It is for this reason that the Council has been striving to bring this issue to the fore. The Government through the Education Ministry and its lifelong learning programs had started to work on this project. For reasons beyond the Council's sphere of control these plans never materialized. We must now pick up the pieces and once again push this matter at the very top of our agenda in the years to come, getting the commitment and Governmental support we require.

The years of fending off challenges from the outside has no doubt made it difficult for the Council to impose itself on such matters, however the time spent in protecting the locality from projects which, undoubtedly would have harmed it irreparably, is also time well spent.

To this end the Council will need to invest in maintain what we have grown to know and love, making sure that all development in the locality respects our character, and more so, the local plan.

Plans within Pembroke as well as other projects in neighboring communities need to monitor, ensuring the sustainability of our locality while planning ahead and foreseeing matters which perhaps, the central authorities have not as yet identified.

The increase in pressure being applied on the locality with massive projects being planned in both Pembroke as well as other localities, but mainly St. Julian's, make this another priority for this Council.

The Council further understands the heritage of the locality and its historical element. It is for this reason that we plan on working with relative central authorities ensuring that the clocktower and the building housing it, see a much-needed restoration. This, in fact, is another matter which the Council considers vital for the coming years.

In view of all the above the locality could be seen to have gone through a satisfactory period wherein the balance between the pressures it has faced, and the improvements it has seen has been maintained. No doubt that the pressures, particularly from the private sector will continue in the years to come as the value of the locality skyrockets. We need to be mindful of these challenges, ensuring that the elements we take such pride in will undoubtedly attract big business. We remain committed to keeping a close relationship with our residents and keeping their opinions firmly at heart in conducting our work.

We have set a great pace for ourselves, it will not be easy to maintain in implementing the rest of our plans particularly due to the vast amount of hours which we will necessarily invest in planning applications which will eventually rise to the fore in the locality and around it, but we must persevere in ensuring we come out looking better at the other end of the tunnel.

SIGNED

Dr. Dean Hili
Mayor

SIGNED

Kevin Borg
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Period 2021-2025
	€	€	€	€	€	€
Income						
Funds received from Central Government (1)	511,515	511,515	511,515	511,515	511,515	2,557,575
Income raised from Bye-Laws (2)	5,500	5,525	5,550	5,576	5,602	27,753
Income raised from LES (3)	-	-	-	-	-	-
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	-	-	-	-	-	-
TOTAL	517,015	517,040	517,065	517,091	517,117	2,585,328
Expenditure						
Personal Emoluments (6)	108,846	112,312	115,862	119,412	122,962	579,395
Operations and Maintenance (7)	334,821	333,051	329,526	326,001	322,477	1,645,877
Administration (8)	33,347	36,300	36,300	36,300	36,300	178,547
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	40,001	35,377	35,377	35,377	35,377	181,509
TOTAL	517,015	517,040	517,065	517,090	517,116	2,585,327
Surplus / Deficit	(0)	(0)	(0)	0	0	0

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Period 2021-2025
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	218,333	182,956	147,579	112,202	76,825	737,895
Current Assets						
Inventories (11)	1,500	1,500	1,500	1,500	1,500	7,500
Receivables (12)	2,000	2,000	2,000	2,000	2,000	10,000
Cash and Cash Equivalents (13)	418,914	454,266	489,592	524,894	560,170	2,447,835
Total Current Assets	422,414	457,766	493,092	528,394	563,670	2,465,335
Current Liabilities (14)						
Payables	53,000	53,000	53,000	53,000	53,000	265,000
Total Current Liabilities	53,000	53,000	53,000	53,000	53,000	265,000
Net Current Assets	369,414	404,766	440,092	475,394	510,670	2,200,335
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	587,747	587,722	587,671	587,596	587,495	2,938,230
Reserves						
Retained Funds	587,747	587,722	587,671	587,596	587,495	2,938,230

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Period 2021-2025
	€	€	€	€	€	€
Current Assets	422,414	457,766	493,092	528,394	563,670	2,465,335
Current Liabilities	53,000	53,000	53,000	53,000	53,000	265,000
Working Capital	369,414	404,766	440,092	475,394	510,670	2,200,335
Government Allocation	483,872	483,872	483,872	483,872	483,872	2,419,360
FSI	76 %	84 %	91 %	98 %	106 %	91 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	511,515	511,515	511,515	511,515	511,515	2,557,575
Cash flows from Bye-Laws & L.N fees	3,000	3,000	3,000	3,000	3,000	15,000
Local Enforcement cash flows	2,500	2,500	2,500	2,500	2,500	12,500
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	-	-	-	-	-	-
TOTAL Inflows	517,015	517,015	517,015	517,015	517,015	2,585,075
Cash Outflows						
Personal Emoluments	108,846	112,312	115,862	119,412	122,962	579,395
Operations & Maintenance	334,821	333,051	329,526	326,001	322,477	1,645,877
Administration	33,347	36,300	36,300	36,300	36,300	178,547
Finance						-
Capital						
Acquisition of property						-
Construction						-
Improvements						-
Special programmes						-
Other Projects	50,000	-	-	-	-	50,000
	50,000	-	-	-	-	50,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	527,014	481,663	481,688	481,713	481,739	2,453,818
SURPLUS / (DEFICIT)	(9,999)	35,352	35,327	35,302	35,276	131,257
Brought forward (Bank /Cash Bal.)	428,913	418,914	454,266	489,592	524,894	428,913
Carry forward	418,914	454,266	489,592	524,894	560,170	560,170

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Period 2021-2025
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	483,872	483,872	483,872	483,872	483,872	2,419,360
0002-0004 In terms of section 58 CAP 363						-
0005-0019 Other Income	27,643	27,643	27,643	27,643	27,643	138,215
	511,515	511,515	511,515	511,515	511,515	2,557,575
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	3,000	3,000	3,000	3,000	3,000	15,000
0026-0035 Income from Permits	2,500	2,525	2,550	2,576	2,602	12,753
	5,500	5,525	5,550	5,576	5,602	27,753
3 Local Enforcement Income						
0037 Commission from Regional Committees						-
0038-0055 Contraventions						-
	-	-	-	-	-	-
4 Investment Income						
0091-0095 Bank interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions						-
0120-0129 General Income						-
	-	-	-	-	-	-
Total	517,015	517,040	517,065	517,091	517,117	2,585,328

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	10,571	10,571	10,571	10,571	10,571	52,855
1200 Employees' Salaries & Wages	68,862	71,862	74,862	77,862	80,862	374,310
1300 Bonuses	6,823	7,073	7,323	7,573	7,823	36,615
1400 Income Supplements	800	380	380	380	380	2,320
1500 Social Security Contributions	6,550	7,186	7,486	7,786	8,086	37,095
1600 Allowances	13,000	13,000	13,000	13,000	13,000	65,000
1700 Overtime	2,240	2,240	2,240	2,240	2,240	11,200
	108,846	112,312	115,862	119,412	122,962	579,395
7 Operations and Maintenance						
2100-2149 Public Utilities	3,353	3,200	3,200	3,200	3,200	16,153
2200-2259 Public Materials & Supplies	1,100	1,000	1,000	1,000	1,000	5,100
2300-2399 Repairs & Upkeep	99,440	101,637	98,112	94,587	91,063	484,839
2400-2449 Rent	1,456	1,456	1,456	1,456	1,456	7,280
3010 Street Lighting	8,000	8,000	8,000	8,000	8,000	40,000
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	6,064	2,000	2,000	2,000	2,000	14,064
3035 Bank Charges	220	200	200	200	200	1,020
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	18,000	18,000	18,000	18,000	18,000	90,000
3041 Refuse Collection	51,901	51,901	51,901	51,901	51,901	259,503
3042 Bulky Refuse Collection	14,400	14,400	14,400	14,400	14,400	72,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	200	200	200	200	200	1,000
3051 Road & Street Cleaning	39,000	39,000	39,000	39,000	39,000	195,000
3052 Cleaning & Maintenance of Non-Urban Areas	19,390	19,390	19,390	19,390	19,390	96,949
3053 Cleaning of Public Conveniences	4,515	4,515	4,515	4,515	4,515	22,575
3055 Cleaning of Council Premises	2,700	2,700	2,700	2,700	2,700	13,500
3060 Cleaning & Maintenance of Parks & Gardens	16,860	16,904	16,904	16,904	16,904	84,476
3061 Cleaning & Maintenance of Soft Areas	21,749	21,749	21,749	21,749	21,749	108,744
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	9,889	9,500	9,500	9,500	9,500	47,889
3070-3090 Consultation Fees	2,000	2,000	2,000	2,000	2,000	10,000
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	14,465	14,500	14,500	14,500	14,500	72,465
3380-3389 Community	120	800	800	800	800	3,320
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	334,821	333,051	329,526	326,001	322,477	1,645,877

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Period 2021-2025
	€	€	€	€	€	€
8 Administration & Other Expenditure						
2150-2199 Office Utilities	3,645	3,750	3,750	3,750	3,750	18,645
2260-2299 Office Materials & Supplies	100	100	100	100	100	500
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	1,100	1,100	1,100	1,100	1,100	5,500
2600-2699 Office Services	2,995	3,800	3,800	3,800	3,800	18,195
2700-2799 Transport	2,250	1,000	1,000	1,000	1,000	6,250
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	2,650	2,500	2,500	2,500	2,500	12,650
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	19,057	22,500	22,500	22,500	22,500	109,057
3200-3299 Training	500	500	500	500	500	2,500
3345 Office Hospitality	800	800	800	800	800	4,000
3400-3499 Incidental Expenses	250	250	250	250	250	1,250
	-	-	-	-	-	-
	33,347	36,300	36,300	36,300	36,300	178,547
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	40,001	35,377	35,377	35,377	35,377	181,509
	40,001	35,377	35,377	35,377	35,377	181,509
Total	517,015	517,040	517,065	517,090	517,116	2,585,327

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Period 2021-2025
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery	1,500	1,500	1,500	1,500	1,500	7,500
5250-5299 Consumables						-
	1,500	1,500	1,500	1,500	1,500	7,500
12 Receivables						
0201-0209 Receivables	2,000	2,000	2,000	2,000	2,000	10,000
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income						-
	2,000	2,000	2,000	2,000	2,000	10,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	418,914	454,266	489,592	524,894	560,170	2,447,835
	418,914	454,266	489,592	524,894	560,170	2,447,835
14 Payables						
4000 Payables	18,000	18,000	18,000	18,000	18,000	90,000
4100 Accruals	35,000	35,000	35,000	35,000	35,000	175,000
4150 Deferred Income						-
Short-term Borrowings						-
	53,000	53,000	53,000	53,000	53,000	265,000
15 Non Current Liabilities						
4200 Long Term Borrowings						-
						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	24,745	59,474	930,580	622,449	17,307	6,300	653,660	11,787	-	2,326,302
Additions	-	-	250,000	-	-	-	-	-	-	250,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Grants/ other reimbursements										
As at 01 January 2021	-	10,258	388,911	51,423	-	-	653,660	-	-	1,104,252
Additions	-	-	200,000	-	-	-	-	-	-	200,000
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Accumulated Depreciation										
As at 01 January 2021	22,839	41,839	362,643	568,308	-	6,300	-	11,787	-	1,013,716
Charge for the year	1,906	342	35,035	2,718	-	-	-	-	-	40,001
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	24,745	42,181	397,678	571,026	-	6,300	-	11,787	-	1,053,717
Budgeted NBV 31 Dec 2020										-
Budgeted NBV 31 Dec 2021	-	7,035	193,991	-	17,307	-	-	-	-	218,333

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Grants/ other reimbursements										
As at 01 January 2022	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Accumulated Depreciation										
As at 01 January 2022	24,745	42,181	397,678	571,026	-	6,300	-	11,787	-	1,053,717
Charge for the year	-	342	35,035	-	-	-	-	-	-	35,377
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	24,745	42,523	432,713	571,026	-	6,300	-	11,787	-	1,089,094
Budgeted NBV 31 Dec 2021	-	7,035	193,991	-	17,307	-	-	-	-	218,333
Budgeted NBV 31 Dec 2022	-	6,693	158,956	-	17,307	-	-	-	-	182,956

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Grants/ other reimbursements										
As at 01 January 2023	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Accumulated Depreciation										
As at 01 January 2023	24,745	42,523	432,713	571,026	-	6,300	-	11,787	-	1,089,094
Charge for the year	-	342	35,035	-	-	-	-	-	-	35,377
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	24,745	42,865	467,748	571,026	-	6,300	-	11,787	-	1,124,471
Budgeted NBV 31 Dec 2022	-	6,693	158,956	-	17,307	-	-	-	-	182,956
Budgeted NBV 31 Dec 2023	-	6,351	123,921	-	17,307	-	-	-	-	147,579

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Grants/ other reimbursements										
As at 01 January 2024	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Accumulated Depreciation										
As at 01 January 2024	24,745	42,865	467,748	571,026	-	6,300	-	11,787	-	1,124,471
Charge for the year	-	342	35,035	-	-	-	-	-	-	35,377
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	24,745	43,207	502,783	571,026	-	6,300	-	11,787	-	1,159,848
Budgeted NBV 31 Dec 2023	-	6,351	123,921	-	17,307	-	-	-	-	147,579
Budgeted NBV 31 Dec 2024	-	6,009	88,886	-	17,307	-	-	-	-	112,202

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2025	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	24,745	59,474	1,180,580	622,449	17,307	6,300	653,660	11,787	-	2,576,302
Grants/ other reimbursements										
As at 01 January 2025	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	-	10,258	588,911	51,423	-	-	653,660	-	-	1,304,252
Accumulated Depreciation										
As at 01 January 2025	24,745	43,207	502,783	571,026	-	6,300	-	11,787	-	1,159,848
Charge for the year	-	342	35,035	-	-	-	-	-	-	35,377
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	24,745	43,549	537,818	571,026	-	6,300	-	11,787	-	1,195,225
Budgeted NBV 31 Dec 2024	-	6,009	88,886	-	17,307	-	-	-	-	112,202
Budgeted NBV 31 Dec 2025	-	5,667	53,851	-	17,307	-	-	-	-	76,825