

## Statement of Income and Expenditure

1st January till End of December 2017 (Quarter 4)

DESCRIPTION	Annual Budget 2017	
	€	€
<b>Income</b>		
Funds received from Central Government (1)	310,880	288,300
Income raised from Bye-Laws (2)	21,969	4,050
Income raised from LES (3)	2,628	2,400
Investment Income (4)	53	20
Other Income (5)	12,619	8,817
<b>TOTAL</b>	<b>348,149</b>	<b>303,587</b>
<b>Expenditure</b>		
Personal Emoluments (6)	62,260	67,109
Operations and Maintenance (7)	194,150	184,953
Administration (8)	18,653	21,525
Finance Cost (9)	476	-
Other Expenditure (10)	29,396	30,000
<b>TOTAL</b>	<b>304,935</b>	<b>303,587</b>
<b>Surplus / Deficit</b>	<b>43,214</b>	<b>0</b>

**Balance Sheet as at end of December 2017 (Quarter 4)**

DESCRIPTION	Annual Budget 2017	
	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	261,009	264,611
<b>Current Assets</b>		
Inventories (11)	-	-
Receivables (12)	57,554	26,000
Cash and Cash Equivalents (13)	147,521	75,000
<b>Total Current Assets</b>	<b>205,075</b>	101,000
<b>Current Liabilities</b>		
Payables (14)	110,331	101,281
Current portion of Long-Term Borrowings	-	-
<b>Total Current Liabilities</b>	<b>110,331</b>	101,281
<b>Net Current Assets</b>	94,744	- 281
<b>Non-current liabilities (15)</b>	79,033	74,196
<b>Net Assets</b>	<b>276,720</b>	<b>190,134</b>
<b>Reserves</b>		
Retained Funds	<b>276,720</b>	190,134

**Financial Situation Indicator**

DESCRIPTION		
Current Assets	205,075	101,000
Current Liabilities	110,331	101,281
Total Long Term Liabilities	79,033	74,196
Commitments approved by Ministry	79,033	74,196
	94,744	(281)
Total Government Allocation	288,300	288,300
	33%	-0.10%

**Cash Flow Statement**

	€
<b>Cash flow from operating activities</b>	
Surplus for the year	43,214
Adjustments for:	
Depreciation	28,296
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	(53)
Interest payable	
(Profit) / Loss on disposal of asset	734
Depreciation released on disposal of asset	366
Increase / (Decrease) in payables	-105361
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	93031
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	60,227
Interest paid	
<i>Net cash from operating activities</i>	<b>60,227</b>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-3760
Proceeds from sale of property, plant & equipment	0
Grants received	3483
Interest received	53
<i>Net cash used in investing activities</i>	<b>-224</b>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	<b>0</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>60,003</b>
Cash & cash equivalents at beginning of year	87518
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>147521</b>

DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Central Government:</b>	
0001 In terms of section 55 CAP 363	288,300
0002-0004 In terms of section 58 CAP 363	30,577
0005-0019 Other income	(7,997)
	<b>310,880</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	93
0026-0035 Income from Permits	21,876
	<b>21,969</b>
<b>3 Local Enforcement Income</b>	
0037 Commission from Regional Committees	2,442
0038-0055 Contraventions	186
	<b>2,628</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	53
0096-0099 Income received from Government Securities	
	<b>53</b>
<b>5</b>	
0056-0065 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 Donations	565
0110-0119 Contributions	5,572
0120-0129 General Income	6,482
	<b>12,619</b>
<b>Total</b>	<b>348,149</b>
<b>6 i) Personal Emoluments</b>	
1100 Mayor's Allowance	7,345
1200 Employees' Salaries & Wages	38,662
1300 Bonuses	4,287
1400 Income Supplements	-
1500 Social Security Contributions	3,612
1600 Allowances	6,400
1700 Overtime	1,954
	<b>62,260</b>
<b>ii) Number of Employees</b>	
<b>Full time</b>	
<b>Executive Secretary</b>	1
<b>Clerk - Scale 15</b>	1
	<b>2</b>
<b>Part time</b>	
	-
<b>Total number of employees</b>	<b>2</b>

DESCRIPTION	€
<b>7 Operations and Maintenance</b>	
2100-2149 Public Utilities	9,014
2200-2259 Public Materials & Supplies	5,733
2300-2399 Repairs & upkeep	(7,176)
2400-2449 Rent	3,537
3010 Street Lightning	4,057
3020 Lease of Equipment	
3030 Insurance	1,204
3035 Bank Charges	265
3038 Penalties	
3041 Refuse Collection	43,801
3042 Bulky Refuse Collection	13,974
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	29,039
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	8,240
3055 Cleaning of Council Premises	1,918
3040 Waste Disposal	36,641
3060 Cleaning & Maintenance of Parks & Gardens	4,298
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	4,324
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	34,567
3380-3389 Community	
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	714
3700-3799 EU Projects	
3800-3899 Twinning	
	<b>194,150</b>
<b>8 Administration</b>	
2150-2199 Office Utilities	
2260-2299 Office Materials & Supplies	-
2450-2499 Office Rent	
2500-2599 National & International Memberships	770
2600-2699 Office Services	5,527
2700-2799 Transport	1,120
2800-2899 Travel	1,776
2900-2999 Information Services	2,911
3050 Office Cleaning	
3410-3199 Professional Services	6,549
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	
	<b>18,653</b>
<b>9 Finance Costs</b>	
3036 Interest on Bank Loan	
Late Payment Interest	476
	<b>476</b>

DESCRIPTION	€
<b>10 Other Expenditure</b>	
1500-3599 Loss / (Profit) on Disposal of asset	734
3695 Increase/(Decrease) in allowance for bad debts	-
8000-8099 Depreciation	28,296
Depreciation released on disposal of asset	366
	29,396
<b>Total</b>	<b>304,935</b>
<b>11 Inventories</b>	
5201-5249 Stationery	-
5250-5299 Consumables	-
	-
<b>12 Receivables</b>	
0201-0209 Receivables	2,956
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	54,598
	<b>57,554</b>
<b>13 Cash &amp; Equivalents</b>	
5001-5099 Bank & Cash Balances	147,521
	<b>147,521</b>
<b>14 Payables</b>	
4000 Payables	70,825
4100 Accruals	33,652
4150 Deferred Income	5,854
Current portion of long term borrowings	-
	<b>110,331</b>
<b>15 Non Current Liabilities</b>	
4200 Long Term Borrowing	0
Deferred Income	79,033
	79,033

16 Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

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Others