

**Statement of Income and Expenditure****1st January till End of June 2017 (Quarter 2)****DESCRIPTION****Annual Budget  
2017**

€

€

**Income**

Funds received from Central Government (1)

141,987

288,300

Income raised from Bye-Laws (2)

10,999

4,050

Income raised from LES (3)

1,475

2,400

Investment Income (4)

9

20

Other Income (5)

3,686

8,817

**TOTAL****158,156****303,587****Expenditure**

Personal Emoluments (6)

30,333

67,109

Operations and Maintenance (7)

89,296

184,953

Administration (8)

8,368

21,525

Finance Cost (9)

-

-

Other Expenditure (10)

16,410

30,000

**TOTAL****144,407****303,587****Surplus / Deficit****13,749****0**

**Balance Sheet as at end of June 2017 (Quarter 2)**

DESCRIPTION	Annual Budget 2017	
	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	270,235	264,611
<b>Current Assets</b>		
Inventories (11)	-	-
Receivables (12)	129,859	26,000
Cash and Cash Equivalents (13)	134,574	75,000
<b>Total Current Assets</b>	<b>264,433</b>	101,000
<b>Current Liabilities</b>		
Payables (14)	164,716	101,281
Current portion of Long-Term Borrowings	-	-
<b>Total Current Liabilities</b>	<b>164,716</b>	101,281
<b>Net Current Assets</b>	99,717	- 281
<b>Non-current liabilities (15)</b>	122,697	74,196
<b>Net Assets</b>	<b>247,255</b>	<b>190,134</b>
<b>Reserves</b>		
Retained Funds	<b>247,255</b>	190,134

**Restricted Working Capital**

DESCRIPTION		
Prepaid Expenses and Accrued Income	109,695	
Cash and Cash Equivalents	134,574	244,269
Trade and Other Payables	85,692	
Accrued Expenses	69,989	155,681
<b>Restricted Working Capital</b>		<b>88,588</b>

**Cash Flow Statement**

	€
<b>Cash flow from operating activities</b>	
Surplus for the year	13,749
Adjustments for:	
Depreciation	15,310
Increase / (Decrease) in Allowance for Bad Debts	(9)
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	734
Increase / (Decrease) in payables	-31940
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	72153
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	69,997
Interest paid	
<i>Net cash from operating activities</i>	<b>69,997</b>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	
Proceeds from sale of property, plant & equipment	0
Grants received	-4639
Interest received	9
<i>Net cash used in investing activities</i>	<b>-4630</b>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	<b>0</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>65,367</b>
Cash & cash equivalents at beginning of year	69207
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>134574</b>

DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Central Government:</b>	
0001 In terms of section 55 CAP 363	134,815
0002-0004 In terms of section 58 CAP 363	7,172
0005-0019 Other income	
	<b>141,987</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	93
0026-0035 Income from Permits	10,906
	<b>10,999</b>
<b>3 Local Enforcement Income</b>	
0037 Commission from Regional Committees	1,289
0038-0055 Contraventions	186
	<b>1,475</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	9
0096-0099 Income received from Government Securities	
	<b>9</b>
<b>5 Sponsorships</b>	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 Donations	
0110-0119 Contributions	847
0120-0129 General Income	2,839
	<b>3,686</b>
<b>Total</b>	<b>158,156</b>
<b>6 i) Personal Emoluments</b>	
1100 Mayor's Allowance	3,672
1200 Employees' Salaries & Wages	18,378
1300 Bonuses	1,390
1400 Income Supplements	-
1500 Social Security Contributions	1,739
1600 Allowances	3,200
1700 Overtime	1,954
	<b>30,333</b>
<b>ii) Number of Employees</b>	
<b>Full time</b>	
<b>Executive Secretary</b>	1
<b>Clerk - Scale 15</b>	1
	<b>2</b>
<b>Part time</b>	
	-
<b>Total number of employees</b>	<b>2</b>

DESCRIPTION	€
<b>7 Operations and Maintenance</b>	
2100-2149 Public Utilities	4,798
2200-2259 Public Materials & Supplies	2,913
2300-2399 Repairs & upkeep	7,100
2400-2449 Rent	1,754
3010 Street Lightning	1,890
3020 Lease of Equipment	
3030 Insurance	825
3035 Bank Charges	49
3038 Penalties	
3041 Refuse Collection	19,005
3042 Bulky Refuse Collection	6,557
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	15,080
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	2,945
3055 Cleaning of Council Premises	1,230
3040 Waste Disposal	18,463
3060 Cleaning & Maintenance of Parks & Gardens	1,448
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	600
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	4,621
3380-3389 Community	
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	18
3700-3799 EU Projects	
3800-3899 Twinning	
	<b>89,296</b>
<b>8 Administration</b>	
2150-2199 Office Utilities	
2260-2299 Office Materials & Supplies	362
2450-2499 Office Rent	
2500-2599 National & International Memberships	315
2600-2699 Office Services	2,553
2700-2799 Transport	539
2800-2899 Travel	
2900-2999 Information Services	1,153
3050 Office Cleaning	
3410-3199 Professional Services	3,446
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	
	<b>8,368</b>
<b>9 Finance Costs</b>	
3036 Interest on Bank Loan	-
	-

DESCRIPTION	€
<b>10 Other Expenditure</b>	
1500-3599 Loss / (Profit) on Disposal of asset	734
3695 Increase/(Decrease) in allowance for bad debts	-
8000-8099 Depreciation	15,310
Depreciation released on disposal of asset	366
	16,410
<b>Total</b>	<b>144,407</b>
<b>11 Inventories</b>	
5201-5249 Stationery	-
5250-5299 Consumables	-
	-
<b>12 Receivables</b>	
0201-0209 Receivables	20,164
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	109,695
	<b>129,859</b>
<b>13 Cash &amp; Equivalent</b>	
5001-5099 Bank & Cash Balances	134,574
	<b>134,574</b>
<b>14 Payables</b>	
4000 Payables	85,692
4100 Accruals	69,989
4150 Deferred Income	9,035
Current portion of long term borrowings	-
	<b>164,716</b>
<b>15 Non Current Liabilities</b>	
4200 Long Term Borrowing	0
Deferred Income	122,697
	<b>122,697</b>

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**Capital Commitments****DESCRIPTION**

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**Approved but not yet contracted for:**

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**Contracted for but not provided for in Quarterly Financial Statements:**

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**Others**