

Statement of Income and Expenditure
1st January till End of March 2019 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Income				
Funds received from Central Government (1)	95,959	423,159	-	423,159
Income raised from Bye-Laws (2)	7,289	18,715	-	18,715
Income raised from LES (3)	533	2,225	-	2,225
Investment Income (4)	-	14	-	14
Other Income (5)	1,451	2,520	-	2,520
TOTAL	105,232	446,633	-	446,633
Expenditure				
Personal Emoluments (6)	16,394	75,193	-	75,193
Operations and Maintenance (7)	41,502	197,694	-	197,694
Administration (8)	6,614	48,110	-	48,110
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	15,417	10,500	-	10,500
TOTAL	79,926	331,497	-	331,497
Surplus / Deficit	25,306	115,136	-	115,136

Statement of Financial Position as at end of March 2019 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Non-current Assets				
Property, Plant and Equipment (17)	76,551	365,559		365,559
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	11,608	13,000	-	13,000
Cash and Cash Equivalents (13)	300,537	190,822	-	190,822
Total Current Assets	312,145	203,822	-	203,822
Current Liabilities				
Payables (14)	127,330	100,000	-	100,000
Total Current Liabilities	127,330	100,000	-	100,000
Net Current Assets	184,815	103,822	-	103,822
Non-current liabilities (15)	-	-	-	-
Net Assets	261,366	469,381	-	469,381
Reserves				
Retained Funds	261,366	469,381	-	469,381

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Current Assets	312,145	203,822	-	203,822
Current Liabilities	127,330	100,000	-	100,000
Working Capital	184,815	103,822	-	103,822
Government Allocation	315,263	315,263	-	315,263
FSI	59 %	33 %		33 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	25,306	115,136	-	115,136
Adjustments for:				
Depreciation	15,417	10,500	-	10,500
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(9,127)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	31,596	125,636	-	125,636
Interest paid				-
<i>Net cash from operating activities</i>	31,596	125,636	-	125,636
Cash flows from investing activities				
Purchase of property, plant & equipment	(830)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received	-			-
<i>Net cash used in investing activities</i>	(830)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	30,765	125,636	-	125,636
Cash & cash equivalents at beginning of year	269,772	200,000		200,000
Cash & cash equivalents at end of Quarter	300,537	325,636	-	325,636

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	74,148	315,263		315,263
0002-0004 In terms of section 58 CAP 363	17,821	92,296		92,296
0005-0019 Other income	3,990	15,600		15,600
	95,959	423,159	-	423,159
2 Income raised from Bye-Laws				
0021-0025 Community Services	2,020	5,865		5,865
0026-0035 Income from Permits	5,269	12,850		12,850
	7,289	18,715	-	18,715
3 Local Enforcement Income				
0037 Commission from Regional Committees	533	2,225		2,225
0038-0055 Contraventions				-
	533	2,225	-	2,225
4 Investment Income				
0091-0095 Bank interest		14		14
0096-0099 Income received from Governnet Securities				-
	-	14	-	14
5 Sponsorships				
0066-0069 Documents & Information	27	20		20
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	86			-
0110-0119 Contributions	1,338	2,500		2,500
0120-0129 General Income		-		-
	1,451	2,520	-	2,520
Total	105,232	446,633	-	446,633

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	1,896	7,584		7,584
	1200 Employees' Salaries & Wages	11,440	50,433		50,433
	1300 Bonuses	469	5,401		5,401
	1400 Income Supplements	-			-
	1500 Social Security Contributions	922	4,875		4,875
	1600 Allowances	1,600	6,400		6,400
	1700 Overtime	67	500		500
		16,394	75,193	-	75,193
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	1,456	8,695		8,695
	2200-2259 Public Materials & Supplies	2,368	7,500		7,500
	2300-2399 Repairs & upkeep	1,625	32,676		32,676
	2400-2449 Rent	296	1,213		1,213
	3010 Street Lightning	964	5,000		5,000
	3020 Lease of Equipment	(60)			-
	3030 Insurance	503	2,141		2,141
	3035 Bank Charges	61	150		150
	3038 Penalties				-
	3041 Refuse Collection	11,970	38,324		38,324
	3042 Bulky Refuse Collection	4,536	18,000		18,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	4,500	27,000		27,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	1,895	7,495		7,495
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	4,429	31,800		31,800
	3060 Cleaning & Maintenance of Parks & Gardens	1,425	5,700		5,700
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	948	500		500
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	4,586	10,500		10,500
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses		1,000		1,000
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		41,502	197,694	-	197,694
8	Administration				
	2150-2199 Office Utilities	1,044	4,765		4,765
	2260-2299 Office Materials & Supplies	156	-		-
	2450-2499 Office Rent	584	2,334		2,334
	2500-2599 National & International Memberships	909	1,343		1,343
	2600-2699 Office Services	777	7,120		7,120
	2700-2799 Transport		1,080		1,080
	2800-2899 Travel		2,800		2,800
	2900-2999 Information Services	448	1,949		1,949
	3050 Office Cleaning	535	1,905		1,905
	3410-3199 Professional Services	1,516	23,429		23,429
	3200-3299 Training	247	200		200
	3345 Office Hospitality	398	1,050		1,050
	3400-3499 Incidental Expenses		135		135
	prov for Bad Debts				-
		6,614	48,110	-	48,110
9	Finance Costs				
	3036 Interest on Bank Loan				-
	Late payment interest				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2019	15,417	10,500		10,500
				-
Depreciation	15,417	10,500	-	10,500
Total	79,926	331,497	-	331,497
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	4,388	3,000		3,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	7,221	10,000		10,000
				-
	11,608	13,000	-	13,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	300,537	190,822		190,822
	300,537	190,822	-	190,822
14 Payables				
4000 Payables	106,877	60,000		60,000
4100 Accruals	20,453	40,000		40,000
4150 Deferred Income				-
Current portion of long term borrowings				-
	127,330	100,000	-	100,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Other Creditors				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

Pjazza 4 ta' Settembru
Gardjola Project

115,050		
77,880		
192,930	-	-

Long Term Loans

-	-	-

Others

UIF Fund - Gardjola Project
Sebbah Pajjizek Fund - Gardjola Project

(27,880)		
(50,000)		
(77,880)	-	-