

Statement of Income and Expenditure**1st January till End of September 2017 (Quarter 3)****DESCRIPTION****Annual Budget
2017**

€

€

Income

Funds received from Central Government (1)

198,977

288,300

Income raised from Bye-Laws (2)

16,934

4,050

Income raised from LES (3)

2,082

2,400

Investment Income (4)

10

20

Other Income (5)

6,651

8,817

TOTAL**224,654****303,587****Expenditure**

Personal Emoluments (6)

45,548

67,109

Operations and Maintenance (7)

139,490

184,953

Administration (8)

12,135

21,525

Finance Cost (9)

-

-

Other Expenditure (10)

24,247

30,000

TOTAL**221,420****303,587****Surplus / Deficit****3,234****0**

Balance Sheet as at end of September 2017 (Quarter 3)

| DESCRIPTION | Annual Budget 2017 | |
|---|-----------------------|----------------|
| | € | € |
| Non-current Assets | | |
| Property, Plant and Equipment (17) | 264,499 | 264,611 |
| Current Assets | | |
| Inventories (11) | - | - |
| Receivables (12) | 43,354 | 26,000 |
| Cash and Cash Equivalents (13) | 166,395 | 75,000 |
| Total Current Assets | 209,749 | 101,000 |
| Current Liabilities | | |
| Payables (14) | 128,692 | 101,281 |
| Current portion of Long-Term Borrowings | - | - |
| Total Current Liabilities | 128,692 | 101,281 |
| Net Current Assets | 81,057 | - 281 |
| Non-current liabilities (15) | 108,816 | 74,196 |
| Net Assets | 236,740 | 190,134 |
| Reserves | | |
| Retained Funds | 236,740 | 190,134 |

Restricted Working Capital

| DESCRIPTION | | |
|-------------------------------------|---------|---------------|
| Prepaid Expenses and Accrued Income | 23,511 | |
| Cash and Cash Equivalents | 166,395 | 189,906 |
| Trade and Other Payables | 76,985 | |
| Accrued Expenses | 42,672 | 119,657 |
| Restricted Working Capital | | 70,249 |

Cash Flow Statement

| | € |
|---|---------------|
| Cash flow from operating activities | |
| Surplus for the year | 3,234 |
| Adjustments for: | |
| Depreciation | 23,147 |
| Increase / (Decrease) in Allowance for Bad Debts | (10) |
| Interest receivable | 734 |
| Interest payable | |
| (Profit) / Loss on disposal of asset | |
| Increase / (Decrease) in payables | -16701 |
| Increase / (Decrease) in accruals | |
| Decrease / (Increase) in receivables | 86994 |
| Decrease / (Increase) in inventories | |
| Decrease / (Increase) in inventories | |
| Cash generated from operations | 97,398 |
| Interest paid | |
| <i>Net cash from operating activities</i> | 97,398 |
| Cash flows from investing activities | |
| Purchase of property, plant & equipment | |
| Proceeds from sale of property, plant & equipment | 0 |
| Grants received | -220 |
| Interest received | 10 |
| <i>Net cash used in investing activities</i> | -210 |
| Cash flows from financing activities | |
| Proceeds from long-term borrowings | |
| Interest Paid | |
| Bank Loan Repayments | |
| <i>Net cash from financing activities</i> | 0 |
| Net increase/(decrease) in cash & cash equivalents | 97,188 |
| Cash & cash equivalents at beginning of year | 69207 |
| Cash & cash equivalents at end of Quarter | 166395 |

| DESCRIPTION | € |
|--|----------------|
| Income | |
| 1 Funds received from Central Government: | |
| 0001 In terms of section 55 CAP 363 | 202,223 |
| 0002-0004 In terms of section 58 CAP 363 | 3,443 |
| 0005-0019 Other income | (6,689) |
| | 198,977 |
| 2 Income raised from Bye-Laws | |
| 0021-0025 Community Services | 93 |
| 0026-0035 Income from Permits | 16,841 |
| | 16,934 |
| 3 Local Enforcement Income | |
| 0037 Commission from Regional Committees | 1,896 |
| 0038-0055 Contraventions | 186 |
| | 2,082 |
| 4 Investment Income | |
| 0091-0095 Bank interest | 10 |
| 0096-0099 Income received from Government Securities | |
| | 10 |
| 5 Sponsorships | |
| 0066-0069 Documents & Information | |
| 0070-0075 EU funds | |
| 0076-0080 Twinning | |
| 0081-0089 Insurance Claims | |
| 0100-0109 Donations | 65 |
| 0110-0119 Contributions | 2,782 |
| 0120-0129 General Income | 3,804 |
| | 6,651 |
| Total | 224,654 |
| 6 i) Personal Emoluments | |
| 1100 Mayor's Allowance | 5,509 |
| 1200 Employees' Salaries & Wages | 28,495 |
| 1300 Bonuses | 2,117 |
| 1400 Income Supplements | - |
| 1500 Social Security Contributions | 2,673 |
| 1600 Allowances | 4,800 |
| 1700 Overtime | 1,954 |
| | 45,548 |
| ii) Number of Employees | |
| Full time | |
| Executive Secretary | 1 |
| Clerk - Scale 15 | 1 |
| | 2 |
| Part time | |
| | - |
| Total number of employees | 2 |

| DESCRIPTION | € |
|--|----------------|
| 7 Operations and Maintenance | |
| 2100-2149 Public Utilities | 6,941 |
| 2200-2259 Public Materials & Supplies | 4,241 |
| 2300-2399 Repairs & upkeep | (9,529) |
| 2400-2449 Rent | 2,646 |
| 3010 Street Lightning | 1,990 |
| 3020 Lease of Equipment | |
| 3030 Insurance | 1,214 |
| 3035 Bank Charges | 198 |
| 3038 Penalties | |
| 3041 Refuse Collection | 34,141 |
| 3042 Bulky Refuse Collection | 10,550 |
| 3043 Bins on wheels | |
| 3045 Bring in sites | |
| 3051 Road & Street Cleaning | 22,096 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | |
| 3053 Cleaning of Public Conveniences | 6,386 |
| 3055 Cleaning of Council Premises | 2,198 |
| 3040 Waste Disposal | 28,092 |
| 3060 Cleaning & Maintenance of Parks & Gardens | 2,873 |
| 3061 Cleaning & Maintenance of Soft Areas | |
| 3062 Cleaning & Maintenance of Beaches & CA | |
| 3063 Cleaning & Maintenance of Country Non-Urban | |
| 6064 Other contractual Services | 1,641 |
| 3070-3090 Consultation Fees | |
| 3100-3139 Contract & Project Management | |
| 3300-3379 Hospitality | 23,741 |
| 3380-3389 Community | |
| 3390-3394 Donations | |
| 3600-3694 Local Enforcement Expenses | 71 |
| 3700-3799 EU Projects | |
| 3800-3899 Twinning | |
| | 139,490 |
| 8 Administration | |
| 2150-2199 Office Utilities | |
| 2260-2299 Office Materials & Supplies | 630 |
| 2450-2499 Office Rent | |
| 2500-2599 National & International Memberships | 475 |
| 2600-2699 Office Services | 3,615 |
| 2700-2799 Transport | 716 |
| 2800-2899 Travel | 297 |
| 2900-2999 Information Services | 1,779 |
| 3050 Office Cleaning | |
| 3410-3199 Professional Services | 4,623 |
| 3200-3299 Training | |
| 3345 Office Hospitality | |
| 3400-3499 Incidental Expenses | |
| | 12,135 |
| 9 Finance Costs | |
| 3036 Interest on Bank Loan | - |
| | - |

| DESCRIPTION | € |
|---|----------------|
| 10 Other Expenditure | |
| 1500-3599 Loss / (Profit) on Disposal of asset | 734 |
| 3695 Increase/(Decrease) in allowance for bad debts | - |
| 8000-8099 Depreciation | 23,147 |
| Depreciation released on disposal of asset | 366 |
| | <u>24,247</u> |
| Total | 221,420 |
| 11 Inventories | |
| 5201-5249 Stationery | - |
| 5250-5299 Consumables | - |
| | <u>-</u> |
| 12 Receivables | |
| 0201-0209 Receivables | 19,843 |
| 0210-0219 LES Receivables | - |
| 0220-0229 Receivables from EU | - |
| 0250 Prepayments & Accrued income | 23,511 |
| | <u>43,354</u> |
| 13 Cash & Equivalent | |
| 5001-5099 Bank & Cash Balances | 166,395 |
| | <u>166,395</u> |
| 14 Payables | |
| 4000 Payables | 76,985 |
| 4100 Accruals | 42,672 |
| 4150 Deferred Income | 9,035 |
| Current portion of long term borrowings | - |
| | <u>128,692</u> |
| 15 Non Current Liabilities | |
| 4200 Long Term Borrowing | 0 |
| Deferred Income | 108,816 |
| | <u>108,816</u> |

16

Capital Commitments**DESCRIPTION**

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

-

Others