



1st April till end of

San Pawl il-Baħar Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2017 (Quarter 2)

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2017 (Quarter 2)

DESCRIPTION**Annual Budget
2017**

	€	€
Income		
Funds received from Central Government (1)	881,252	1,804,968
Income raised from Bye-Laws (2)	43,815	83,100
Income raised from LES (3)	11,525	23,000
Investment Income (4)	-	132
Other Income (5)	18,288	6,500
TOTAL	954,880	1,917,700
Expenditure		
Personal Emoluments (6)	95,629	219,935
Operations and Maintenance (7)	439,591	1,077,633
Administration (8)	35,554	84,857
Finance Cost (9)	-	-
Other Expenditure (10)	98,548	245,210
TOTAL	669,322	1,627,635
Surplus / Deficit	285,558	290,065

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Balance Sheet as at end of June 2017 (Quarter 2)

DESCRIPTION	Annual Budget 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	1,864,494	2,246,980
Current Assets		
Inventories (11)	430	400
Receivables (12)	75,532	120,000
Cash and Cash Equivalents (13)	997,937	623,880
Total Current Assets	1,073,899	744,280
Current Liabilities		
Payables (14)	358,099	440,000
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	358,099	440,000
Net Current Assets	715,800	304,280
Non-current liabilities (15)	569,231	528,897
Net Assets	2,011,063	2,022,363
Reserves		
Retained Funds	2,011,063	2,022,363

Restricted Working Capital

DESCRIPTION		
Prepaid Expenses and Accrued Income	29,957	
Cash and Cash Equivalents	997,937	1,027,894
Trade and Other Payables	212,981	
Accrued Expenses	99,955	312,936
Restricted Working Capital		714,958

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	285,558
Adjustments for:	
Depreciation	98,548
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	-
Interest payable	
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	-218723
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	164364
Decrease / (Increase) in inventories	
Cash generated from operations	329,747
Interest paid	
<i>Net cash from operating activities</i>	329,747
Cash flows from investing activities	
Purchase of property, plant & equipment	-5630
Proceeds from sale of property, plant & equipment	
Grants received	
Interest received	0
<i>Net cash used in investing activities</i>	-5630
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	324,117
Cash & cash equivalents at beginning of year	673820
Cash & cash equivalents at end of Quarter	997937

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DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	842,453
0002-0004 In terms of section 58 CAP 363	5,000
0005-0019 Other income	33,799
	881,252
2 Income raised from Bye-Laws	
0021-0025 Community Services	4,661
0026-0035 Income from Permits	39,154
	43,815
3 Local Enforcement Income	
0037 Commission from Regional Committees	10,465
0038-0055 Contraventions	1,060
	11,525
4 Investment Income	
0091-0095 Bank interest	-
0096-0099 Income received from Governmet Securities	-
	-
5 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 Donations	780
0110-0119 Contributions	2,605
0120-0129 General Income	14,903
	18,288
Total	954,880
6 i) Personal Emoluments	
1100 Mayor's Allowance	7,303
1200 Employees' Salaries & Wages	65,186
1300 Bonuses	5,765
1400 Income Supplements	-
1500 Social Security Contributions	6,143
1600 Allowances	8,000
1700 Overtime	3,232
	95,629
ii) Number of Employees	
Full time	
Deputy Executive Secretary	1
Principal Officer - Scale 10	1
Executive Officer - Scale 13	1
Executive Officer - Scale 13	1
Clerk - Scale 15	1
Clerk - Scale 15	1
Clerk - Scale 15	1
Messenger - Scale 18	1
	8
Part time	
	-
Total number of employees	8

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Utilities	12,216
2200-2259 Public Materials & Supplies	9,349
2300-2399 Repairs & upkeep	6,233
2400-2449 Rent	-
3010 Street Lightning	10,933
3020 Lease of Equipment	-
3030 Insurance	4,200
3035 Bank Charges	122
3038 Penalties	-
3041 Refuse Collection	170,350
3042 Bulky Refuse Collection	5,010
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	50,752
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	4,134
3055 Cleaning of Council Premises	802
3040 Waste Disposal	123,251
3060 Cleaning & Maintenance of Parks & Gardens	8,050
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	7,425
6064 Other contractual Services	10,011
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	16,104
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	649
3700-3799 EU Projects	
3800-3899 Twinning	
	439,591
8 Administration	
2150-2199 Office Utilities	
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	11,563
2500-2599 National & International Memberships	20
2600-2699 Office Services	8,359
2700-2799 Transport	2,254
2800-2899 Travel	
2900-2999 Information Services	1,421
3050 Office Cleaning	
3410-3199 Professional Services	11,937
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	
	35,554
9 Finance Costs	
3036 Interest on Bank Loan	
	-

DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	98,548
	98,548
Total	669,322
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	430
	430
12 Receivables	
0201-0209 Receivables	45,575
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	29,957
	75,532
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	997,937
	997,937
14 Payables	
4000 Payables	212,981
4100 Accruals	99,955
4150 Deferred Income	45,163
Current portion of long term borrowings	-
	358,099
15 Non Current Liabilities	
4200 Long Term Borrowing	138,432
Deferred Income	430,799
	569,231

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Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

Playing Field Equipment
Road Resurfacing

70,000
400,000
470,000

Contracted for but not provided for in Quarterly Financial Statements:

-

Others

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17 Depreciation of Property, Plant and Equipment

Asset	%	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Special Programmes	Assets not yet capitalized	Total
As at 1st January 2017	8%	41,577	39,751	1,079,387	782,563	26,052	67,708	31,171	3,241,280	61,946	5,371,435
Additions									275	5,355	5,630
Disposals											-
As at end of June 2017		41,577	39,751	1,079,387	782,563	26,052	67,708	31,171	3,241,555	67,301	5,377,065
Grants/ other reimbursements/ Additions		-	-	6,400	-	-	-	-	604,968	-	611,368
As at end of June 2017		-	-	6,400	-	-	-	-	604,968	-	611,368
Accumulated Depreciation											
As at 1st January 2017		23,564	26,515	774,169	577,385	-	45,418	16,705	1,338,899	-	2,802,655
Charge for the period		689	1,537	15,334	10,529	-	2,353	1,527	66,579	-	98,548
Released on disposal											-
As at end of June 2017		24,253	28,052	789,503	587,914	-	47,771	18,232	1,405,478	-	2,901,203
NBV											
As at end of June 2017		17,324	11,699	283,484	194,649	26,052	19,937	12,939	1,231,109	67,301	1,864,494


