



1st April till end of

# **San Pawl il-Baħar Local Council**

## **Quarterly Financial Report for the Period**

**1st January till End of September 2017 (Quarter 3)**

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Mayor

  

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Acting Deputy Executive Secretary

**Statement of Income and Expenditure****1st January till End of September 2017 (Quarter 3)****DESCRIPTION****Annual Budget  
2017**

€	€
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**Income**

Funds received from Central Government (1)	1,312,204	1,804,968
Income raised from Bye-Laws (2)	66,575	83,100
Income raised from LES (3)	18,314	23,000
Investment Income (4)	-	132
Other Income (5)	22,139	6,500
<b>TOTAL</b>	<b>1,419,232</b>	<b>1,917,700</b>

**Expenditure**

Personal Emoluments (6)	141,733	219,935
Operations and Maintenance (7)	707,833	1,077,633
Administration (8)	49,201	84,857
Finance Cost (9)	-	-
Other Expenditure (10)	145,792	245,210
<b>TOTAL</b>	<b>1,044,559</b>	<b>1,627,635</b>

**Surplus / Deficit**

<b>374,673</b>	<b>290,065</b>
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**Balance Sheet as at end of September 2017 (Quarter 3)**

DESCRIPTION	Annual Budget 2017	
	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	2,058,028	2,246,980
<b>Current Assets</b>		
Inventories (11)	430	400
Receivables (12)	79,944	120,000
Cash and Cash Equivalents (13)	1,205,505	623,880
<b>Total Current Assets</b>	<b>1,285,879</b>	<b>744,280</b>
<b>Current Liabilities</b>		
Payables (14)	713,326	440,000
Current portion of Long-Term Borrowings	-	-
<b>Total Current Liabilities</b>	<b>713,326</b>	<b>440,000</b>
<b>Net Current Assets</b>	<b>572,553</b>	<b>304,280</b>
<b>Non-current liabilities (15)</b>	<b>530,403</b>	<b>528,897</b>
<b>Net Assets</b>	<b>2,100,178</b>	<b>2,022,363</b>
<b>Reserves</b>		
Retained Funds	2,100,178	2,022,363

**Restricted Working Capital**

DESCRIPTION		
Prepaid Expenses and Accrued Income	39,654	
Cash and Cash Equivalents	1,205,505	1,245,159
Trade and Other Payables	324,929	
Accrued Expenses	343,234	668,163
<b>Restricted Working Capital</b>		<b>576,996</b>

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**Cash Flow Statement**

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<b>Cash flow from operating activities</b>	
Surplus for the year	374,673
Adjustments for:	
Depreciation	145,792
Increase / (Decrease) in Allowance for Bad Debts	-
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	97676
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	159952
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	778,093
Interest paid	
<i>Net cash from operating activities</i>	<b>778,093</b>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-246408
Proceeds from sale of property, plant & equipment	
Grants received	
Interest received	0
<i>Net cash used in investing activities</i>	<b>-246408</b>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	<b>0</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>531,685</b>
Cash & cash equivalents at beginning of year	673820
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>1205505</b>

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DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Cental Government:</b>	
0001 In terms of section 55 CAP 363	1,263,680
0002-0004 In terms of section 58 CAP 363	11,000
0005-0019 Other income	37,524
	<b>1,312,204</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	8,032
0026-0035 Income from Permits	58,543
	<b>66,575</b>
<b>3 Local Enforcement Income</b>	
0037 Commission from Regional Committees	16,683
0038-0055 Contraventions	1,631
	<b>18,314</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	-
0096-0099 Income received from Governmet Securities	-
<b>5 Sponsorships</b>	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 Donations	880
0110-0119 Contributions	3,113
0120-0129 General Income	18,146
	<b>22,139</b>
<b>Total</b>	<b>1,419,232</b>
<b>6 i) Personal Emoluments</b>	
1100 Mayor's Allowance	11,018
1200 Employees' Salaries & Wages	98,548
1300 Bonuses	8,552
1400 Income Supplements	-
1500 Social Security Contributions	8,747
1600 Allowances	10,640
1700 Overtime	4,228
	<b>141,733</b>
<b>ii) Number of Employees</b>	
<b>Full time</b>	
Deputy Executive Secretary	1
Principal Officer - Scale 10	1
Executive Officer - Scale 13	1
Executive Officer - Scale 13	1
Clerk - Scale 15	1
Clerk - Scale 15	1
Clerk - Scale 15	1
Messenger - Scale 18	1
	<b>8</b>
<b>Part time</b>	
	-
<b>Total number of employees</b>	<b>8</b>

DESCRIPTION	€
<b>7 Operations and Maintenance</b>	
2100-2149 Public Utilities	15,230
2200-2259 Public Materials & Supplies	11,820
2300-2399 Repairs & upkeep	9,964
2400-2449 Rent	-
3010 Street Lightning	43,456
3020 Lease of Equipment	-
3030 Insurance	6,255
3035 Bank Charges	169
3038 Penalties	-
3041 Refuse Collection	263,163
3042 Bulky Refuse Collection	9,280
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	77,751
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	5,935
3055 Cleaning of Council Premises	1,081
3040 Waste Disposal	193,913
3060 Cleaning & Maintenance of Parks & Gardens	12,254
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	12,739
6064 Other contractual Services	16,502
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	27,515
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	806
3700-3799 EU Projects	
3800-3899 Twinning	
	<b>707,833</b>
<b>8 Administration</b>	
2150-2199 Office Utilities	
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	17,654
2500-2599 National & International Memberships	140
2600-2699 Office Services	10,219
2700-2799 Transport	2,710
2800-2899 Travel	
2900-2999 Information Services	2,802
3050 Office Cleaning	
3410-3199 Professional Services	15,676
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	
	<b>49,201</b>
<b>9 Finance Costs</b>	
3036 Interest on Bank Loan	
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DESCRIPTION	€
<b>10 Other Expenditure</b>	
3500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	145,792
	145,792
<b>Total</b>	<b>1,044,559</b>
<b>11 Inventories</b>	
5201-5249 Stationery	-
5250-5299 Consumables	430
	<b>430</b>
<b>12 Receivables</b>	
0201-0209 Receivables	40,290
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	39,654
	<b>79,944</b>
<b>13 Cash &amp; Equivalent</b>	
5001-5099 Bank & Cash Balances	1,205,505
	<b>1,205,505</b>
<b>14 Payables</b>	
4000 Payables	324,929
4100 Accruals	343,234
4150 Deferred Income	45,163
Current portion of long term borrowings	-
	<b>713,326</b>
<b>15 Non Current Liabilities</b>	
4200 Long Term Borrowing	104,137
Deferred Income	426,266
	<b>530,403</b>

16 Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

Playing Field Equipment  
Road Resurfacing

70,000
280,000
350,000

Contracted for but not provided for in Quarterly Financial Statements:

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Others

## 17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Special Programmes	Assets not yet capitalized	Total
Cost											
As at 1st January	2017	41,577	39,751	1,079,387	782,563	26,052	67,708	31,171	3,241,280	61,946	5,371,435
Additions		-	-	-	-	-	-	-	239,267	7,141	246,408
Disposals											
As at end of September 2017		41,577	39,751	1,079,387	782,563	26,052	67,708	31,171	3,480,547	69,087	5,617,843
<b>Grants/ other reimbursements</b>											
As at 1st January	2017	-	-	6,400	-	-	-	-	604,968	-	611,368
Additions											
As at end of September 2017		-	-	6,400	-	-	-	-	604,968	-	611,368
<b>Accumulated Depreciation</b>											
As at 1st January	2017	23,564	26,515	774,169	577,385	-	45,418	16,705	1,338,899	-	2,802,655
Charge for the period		1,023	2,236	22,704	15,589	-	3,435	2,229	98,576	-	145,792
Released on disposal											
As at end of September 2017		24,587	28,751	796,873	592,974	-	48,853	18,934	1,437,475	-	2,948,447
<b>NBV</b>	As at end of September 2017	16,990	11,000	276,114	189,589	26,052	18,855	12,237	1,438,104	69,087	2,058,028