



Ta' Kerċem Local Council

Business Plan

2018 - 2020

Table of Contents

Operations Analysis	2
Capital Development	5

5.0 Financial and Performance Forecasts

5.1 Three-Year Financial Forecast

ACCT NO.	DESCRIPTION	BUDGET	BUDGET	BUDGET	BUDGET
		2018 Euro	2019 Euro	2020 Euro	2018-2020 Euro
2	Income				
0000	Government	278,626	275,126	275,126	828,878
0020	Bye-Laws	16,500	16,665	16,832	49,997
0090	Investment	35	35	35	105
	TOTAL	295,161	291,826	291,993	878,980
1	Expenditure				
1000	Personal Emoluments	84,131	85,686	87,271	257,088
2000	Operations, maintenance and administration	139,500	142,290	145,136	426,926
7000	Capital Expenditure	34,587	36,587	36,587	107,761
	TOTAL	258,218	264,563	268,994	791,775
	CURRENT SURPLUS / DEFICIT	36,943	27,263	22,999	87,205
	NET CURRENT ASSETS (ACCUMULATED SURPLUS)				
	BROUGHT FORWARD	(4,158)	32,785	60,048	
	CARRIED FORWARD	32,785	60,048	83,047	

Financial and Performance Forecasts (cont.)**5.2 Three Year Income Forecast**

ACCT NO.	DESCRIPTION	BUDGET	BUDGET	BUDGET	BUDGET
		2018 Euro	2019 Euro	2020 Euro	2018-2020 Euro
0002	Income				
0000	Government				
0001	Annual	265,626	265,626	265,626	796,878
0002	Supplementary	3,000	3,000	3,000	9,000
0003	Special needs	-	-	-	-
0004	Public/government entities	-	-	-	-
0015	Other	10,000	6,500	6,500	23,000
		278,626	275,126	275,126	828,878
0020	Bye-Laws				
0021	Community services	1,800	1,818	1,836	5,454
0036	Contravention of bye-laws	200	202	204	606
0056	Contributions and donations	4,000	4,040	4,080	12,120
0066	General services	10,500	10,605	10,711	31,816
		16,500	16,665	16,832	49,997
0090	Investment				
0091	Bank interest	35	35	35	105
0096	Government securities	-	-	-	-
		35	35	35	105
TOTAL		295,161	291,826	291,993	878,980

Capital Developments**5.3 Three Year Expenditure Forecast**

ACCT NO.	DESCRIPTION	BUDGET			
		2018 Euro	2019 Euro	2020 Euro	2018-2020 Euro
1 Expenditure					
1000	Personal Emoluments				
1100	Mayor's allowance	7,425	7,574	7,725	22,723
1200	Employee salaries and wages	63,006	64,266	65,551	192,824
1500	Social Security contributions	5,800	5,916	6,034	17,750
1600	Allowances	6,400	6,400	6,400	19,200
1700	Overtime	1,500	1,530	1,561	4,591
		84,131	85,686	87,271	257,088
2000	Operations and maintenance				
2100	Utilities	5,000	5,100	5,202	15,302
2200	Materials and supplies	2,750	2,805	2,861	8,416
2300	Repair and upkeep	25,000	25,500	26,010	76,510
2400	Rent	1,700	1,734	1,769	5,203
2500	International memberships	700	714	728	2,142
2600	Office services	3,500	3,570	3,641	10,711
2700	Transport	700	714	728	2,142
2800	Travel	-	-	-	-
2900	Information services	320	326	333	979
3000	Contractual services	77,800	79,356	80,943	238,099
3100	Professional services	9,000	9,180	9,364	27,544
3200	Training	-	-	-	-
3300	Community and hospitality	13,030	13,291	13,556	39,877
3400	Incidental expenses	-	-	-	-
3600	LES Related expenditure	-	-	-	-
3700	Twinning expenses	-	-	-	-
		139,500	142,290	145,136	426,926
7000	Capital expenditure				
7001	Acquisition of property	-	-	-	-
7100	Construction	-	-	-	-
7200	Improvements	-	-	-	-
7300	Equipment	-	2,000	2,000	4,000
7500	Special programmes	34,587	34,587	34,587	103,761
		34,587	36,587	36,587	107,761
TOTAL		258,218	264,563	268,994	791,775

Capital Developments**5.4 Three Year Capital Development Forecasts**

Acct. No. Project No.	Capital Expenditure Project Description	2018	2019	2020	2018-2020
		Amount Euro	Amount Euro	Amount Euro	Amount Euro
7001	Acquisition of property				-
7100	Construction	-	-	-	-
7200	Improvements				-
7300	Equipment	-	2,000	2,000	4,000
7500	Special programmes	34,587	34,587	34,587	103,761
	Loan Repayments	21,287	21,287	21,287	63,861
	PPP Savings	13,300	13,300	13,300	39,900
TOTAL New Projects:		34,587	36,587	36,587	107,761