



Kunsill Lokali Tarxien

2.2 Details of Income

ACCT NO	DESCRIPTION	2014				2014			
		OCTOBER - DECEMBER 2014 [4TH QTR]				JANUARY - DECEMBER 14			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €
2	Income								
0000	Government								
0001	Annual	112,025.00		112,025.00	111,904.75	447,619.00	-	447,619.00	447,619.00
0002	Solar PV Funds	-		0.00	0.00	0.00	-	0.00	0.00
0004	Grant (income related)	8,056.00		8,056.00	0.00	33,089.00	-	33,089.00	0.00
		-		0.00		0.00	-	0.00	0.00
		120,081.00	0.00	120,081.00	111,904.75	480,708.00	-	480,708.00	447,619.00
0020	Bye-Laws								
0056	LES-10% Comm	2,414.57		2,414.57	2,300.00	6,666.00	-	6,666.00	9,200.00
0065	Permits / licenses	1,473.00		1,473.00	0.00	7,048.00	-	7,048.00	0.00
0066	General	5		5.00	4,416.75	1,105.00	-	1,105.00	17,567.00
		3,892.57	0.00	3,892.57	6,716.75	14,819.00	0.00	14,819.00	26,897.00
0090	Investment								
0091	Bank interest	239.00		239.00	52.50	239.00	-	239.00	250.00
		239.00	0.00	239.00	52.50	239.00	0.00	239.00	250.00
0100	General								
0110	Donations	1,537.00		1,537.00	0.00	1,537.00	-	1,537.00	0.00
0100	Grants income released	12,405.00		12,405.00	0.00	49,620.00	-	49,620.00	0.00
	Finance income	-		0.00	0.00	0.00	-	0.00	0.00
0070	Reinstatement of Roads -WSC	3,428.00		3,428.00	2,500.00	10,294.00	-	10,294.00	10,000.00
		17,370.00	0.00	17,370.00	2,500.00	61,451.00	0.00	61,451.00	10,000.00
	TOTAL	141,584.57	0.00	141,584.57	121,184.00	557,217.00	0.00	557,217.00	484,736.00



Kunsill Lokali Tarxien

2.3 Details of Expenditure

ACCT NO	DESCRIPTION	2014				2014			
		OCTOBER - DECEMBER 2014 (4TH QTR)				JANUARY - DECEMBER 14			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
€	€	€	€	€	€	€	€		
1	Expenditure								
1000	Personal Emoluments								
1310	Mayor's allowance	2,575.00		2,575.00	2,575.50	10,302.00	-	10,302.00	10,302.00
1311	Employee salaries and wages	8,801.00		8,801.00	12,044.73	40,287.00	-	40,287.00	48,178.82
1312	Executive Secretary Salary	4,944.00		4,944.00	6,636.27	21,347.00	-	21,347.00	26,545.08
1314	Subsidiary Allowance	346.00		346.00	306.72	1,367.00	-	1,367.00	1,226.88
1315	Bonuses	534.45		(534.45)	722.88	1,432.00	-	1,432.00	2,890.74
1316	Exec. Secor. Bonus	1,395.98		1,395.98	963.83	3,288.00	-	3,288.00	2,654.51
1317	Overtime	3,058.00		3,058.00	3,625.00	16,179.00	-	14,179.00	14,500.00
1500	Social Security Contributions	1,474.00		1,474.00	2,200.00	6,347.00	-	6,347.00	8,800.00
1318	Councillors Allowance	2,600.00		2,600.00	1,800.00	8,800.00	-	8,800.00	7,200.00
		-		-	-				
		24,659.52	0.00	24,659.52	30,574.53	107,349.00	0.00	107,349.00	122,298.12
2000	Operations and maintenance								
7907	Provision for Doubtful Debts	-		0.00	0.00	0.00	-	0.00	0.00
2130-80	Utilities - electricity, telephone	3,987.74		3,987.74	2,750.00	10,016.00	-	10,016.00	11,000.00
2210-31	Materials and supplies / Repairs and upkeep	3,619.00		3,619.00	5,000.00	19,160.00	-	19,160.00	20,000.00
2301	Equip./tools repairs	-		0.00	0.00	115.00	-	115.00	0.00
2312	Major Patching	470.00		(470.00)	0.00	0.00	-	0.00	0.00
2315	Road and Street Pavements	-		0.00	1,000.00	4,460.00	-	4,460.00	4,000.00
2314	Signs / markings	32.00		32.00	925.00	8,812.00	-	8,812.00	3,700.00
2330	Office Furniture and Fittings	130.00		130.00	0.00	1,456.00	-	1,456.00	0.00
2401-03	Rent	1,496.86		1,496.86	1,500.00	6,172.00	-	6,172.00	5,000.00
2541-80	National/International memberships	362.00		362.00	200.00	734.00	-	734.00	800.00
2610-50	Office services	1,714.00		1,714.00	2,075.00	10,777.00	-	10,777.00	8,300.00
2710-80	Transport-fuel/licences-vt	1,921.41		1,921.41	1,750.00	8,590.00	-	8,590.00	7,000.00
2810	Travel	-		0.00	0.00	0.00	-	0.00	0.00
2940-81	Information services	59.00		(59.00)	1,425.00	513.00	-	513.00	7,300.00
2965	Community Centre / library	3.00		3.00	37.50	215.00	-	215.00	150.00
2302	Housing Estates Maintenance	-		0.00	0.00	0.00	-	0.00	0.00
3020	Lease of Equipment	-		0.00	0.00	0.00	-	0.00	0.00
3021	Hiring charges (skips, etc.)	816.46		816.46	1,500.00	4,595.00	-	4,595.00	6,000.00
3030	Insurance Coverage	1,135.38		1,135.38	925.00	3,486.00	-	3,486.00	3,700.00
3035	Bank Charges	6,306.00		6,306.00	10.50	6,478.00	-	6,478.00	42.00
3041	Refuse Collection	15,346.00		15,346.00	16,381.25	74,240.00	-	74,240.00	65,525.00
3042	Bulky Refuse Collection	1,678.00		1,678.00	1,575.00	5,634.00	-	5,634.00	6,300.00
3043	Bring-in skips	-		0.00	0.00	0.00	-	0.00	0.00
3045	Tipping fees	16,387.82		16,387.82	13,000.00	57,032.00	-	57,032.00	52,000.00
3001	Road and Street Cleaning	6,364.00		6,364.00	6,500.00	25,688.00	-	25,688.00	26,000.00
3053	Cleaning of Public Conveniences	1,077.00		1,077.00	1,525.00	5,294.00	-	5,294.00	8,100.00
3055	Cleaning Council Premises	636.00		636.00	560.00	2,223.00	-	2,223.00	2,200.00
3068	Wide area Connectivity	-		0.00	55.00	0.00	-	0.00	320.00
3061	Clean. & Maint.- Parks & Gardens	3,325.00		3,325.00	3,375.00	13,300.00	-	13,300.00	13,500.00
3063	Street Lighting	2,576.00		2,576.00	2,500.00	12,118.00	-	12,118.00	10,000.00
3090-3180	Professional services	17.70		(17.70)	3,875.00	9,712.00	-	9,712.00	15,500.00
3162	Fines by DGL	-		0.00	0.00	0.00	-	0.00	0.00
3196	EU Projects	-		0.00	0.00	0.00	-	0.00	0.00
	Impairment on investment in subsidiary	-		0.00	0.00	0.00	-	0.00	0.00
3250	Training	-		0.00	100.00	610.00	-	610.00	400.00
6001	Share of Opex from Joint Venture	1,031.00			0.00	(1,031.00)	-	(1,031.00)	0.00
3305-92	Community and hospitality	3,642.00		3,642.00	2,000.00	5,346.00	-	5,346.00	8,000.00
		70,981.96	0.00	72,012.96	70,934.25	295,745.00	0.00	295,745.00	283,737.00
7000	Capital expenditure in 2014								
	Office furniture & fittings	-		0.00	0.00	100.00	-	100.00	0.00
	Urban improvements	-		0.00	0.00	1,199.00	-	1,199.00	0.00
	Office equipment	-		0.00	0.00	2,078.00	-	2,078.00	0.00
	Computer Equipment	-		0.00	0.00	3,341.00	-	3,341.00	0.00
	Special programs	-		0.00	12,500.00	11,349.00	-	11,349.00	50,000.00
	Computer software	-		0.00	0.00	2,300.00	-	2,300.00	0.00
	Trig Santa Maria	-		0.00	0.00	-	-	0.00	0.00
	Tourism PRCD	-		0.00	0.00	-	-	0.00	0.00
	PPP Roads - accounting act	-		0.00	0.00	-	-	0.00	0.00
	Grants received for Capital Projects	-		0.00	0.00	-	-	0.00	0.00
		-		0.00	12,500.00	20,367.00	0.00	20,367.00	50,000.00
TOTAL		99,962.68	0.00	96,672.49	114,008.78	423,461.00	0.00	423,461.00	456,035.12



2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	2014				2014			
		OCTOBER - DECEMBER 2014 (4TH QTR)				JANUARY - DECEMBER 14			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
€	€	€	€	€	€	€	€		
2	Income								
0000	Government	120,083.00	0.00	120,083.00	111,904.75	480,708.00	0.00	480,708.00	447,619.00
0020	Bye-laws	3,892.57	0.00	3,892.57	6,716.70	14,819.00	0.00	14,819.00	26,867.00
0090	Investment	239.00	0.00	239.00	62.50	239.00	0.00	239.00	250.00
0100	General	17,370.00	0.00	17,370.00	3,500.00	61,451.00	0.00	61,451.00	10,000.00
	TOTAL	141,584.57	0.00	141,584.57	121,184.00	557,217.00	0.00	557,217.00	484,736.00
1	Expenditure								
1000	Personal emoluments	24,859.52	0.00	24,859.52	30,574.53	107,349.00	0.00	107,349.00	122,298.12
2000	Operations and maintenance	70,961.96	0.00	72,012.96	70,934.25	295,745.00	0.00	295,745.00	283,737.00
7000	Capital expenditure (less grants)	5,678.80	0.00	5,678.80	12,500.00	20,367.00	0.00	20,367.00	50,000.00
	TOTAL	81,500.28	0.00	81,500.28	114,008.78	423,461.00	0.00	423,461.00	456,035.12
	Balance	51,621.89	0.00	44,912.09	7,175.22	133,756.00	0.00	133,756.00	28,700.88
	Opening Cash and Bank Balances (from f/b)		Jan'14	48,665.00		Jan'14	48,665.00		
Less	Future Commitments								
	Adjust for								
	Impairment loss on Assets Write off								
	Grant income released during the year							(49,620.00)	
	Payments made obo Joint Venture (net of refund to be deposited from Caesar ship repair)							0.00	
	Decrease in inventory							56.00	
	Decrease/(increase) in receivables							(9,865.00)	
	Increase/(Decrease) in payables							(107,271.00)	
Add	Balance (Surplus)/Deficit							133,756.00	
	Available Funds							15,721.00	
	Allocator during Current Quarter / Year			112,026.00				447,619.00	
	% Financial Situation Indicator							6.03%	
	Accounting Profit / (Accounting Loss) for the period			(10,859.91)				26,610.00	
	Depreciation & amortisation for current Quarter / Year			€ 55,773.00				€ 128,613	
	No. of full-time employees at end of quarter								
	No. of part-time employees at end of quarter								

Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 31 Dec 2014 amounted to EUR 26,992 (Net Current Liabilities EUR 55,034 as at December 13)

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.



Mayor



Executive Secretary



Date