

Hal Tarxien Local Council

**Annual Budget
For
Financial Year
2013**

Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

IFFIRMATA

Mayor

IFFIRMATA

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2012	2012	2013	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	-	511,434	462,776	462,776	(48,658)
Income raised from Bye-Laws (2)	-	-	8,400	8,400	8,400
Income raised from LES (3)	-	10,798	10,800	10,800	2
Investment Income (4)	-	649	650	650	1
Other Income (5)	-	8,709	-	-	(8,709)
TOTAL	-	531,590	482,626	482,626	(48,964)
Expenditure					
Personal Emoluments (6)	-	110,318	118,443	118,443	8,125
Operations and Maintenance (7)	-	277,977	258,865	258,865	(19,112)
Administration (8)	-	71,435	41,532	41,532	(29,903)
Finance Cost (9)	-	2,679	-	-	(2,679)
Other Expenditure (10)	-	57,547	49,105	49,105	(8,442)
TOTAL	-	519,956	467,944	467,944	(52,012)
Surplus / Deficit	-	11,634	14,682	14,682	3,048

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2012	2012	2013	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	1,022,760	1,111,433	1,111,433	88,674
Current Assets					
Inventories (11)	-	2,868	2,868	2,868	-
Receivables (12)	-	156,691	42,791	42,791	(113,900)
Cash and Cash Equivalents (13)	-	22,326	20,250	20,250	(2,076)
Total Current Assets	-	181,885	65,909	65,909	(115,976)
Current Liabilities (14)					
Payables	-	137,960	62,128	62,128	(75,832)
Current portion of Long-Term Borrowings	-	(1)	(1)	(1)	-
Total Current Liabilities	-	137,959	62,127	62,127	(75,832)
Net Current Assets	-	43,926	3,782	3,782	(40,144)
Non-current liabilities (15)	-	349,662	383,509	383,509	33,847
Net Assets	-	717,024	731,706	731,706	14,683
Reserves					
Retained Funds	717,024	717,024	731,706	14,682	14,682

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2012	2012	2013
	€	€	€
Current Assets	-	181,885	65,909
Current Liabilities	-	137,959	62,127
Total Long Term Liabilities	-	349,662	383,509
Commitments approved by Ministry		Offset LT liability	383,509
	-	#VALUE!	3,782
Government Allocation	-	511,434	462,776
FSI	#DIV/0!	#VALUE!	0.82%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2013	2013	2013	2013	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	112,069	112,069	112,069	112,069	448,276
Cash flows from Bye-Laws & L.N fees	3,625	3,625	3,625	3,625	14,500
Local Enforcement cash flows	2,700	2,700	2,700	2,700	10,800
Finance cash flows					
Loan Proceeds					-
Investment income	163	163	163	163	650
	163	163	163	163	650
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	24,450	24,450	24,450	24,450	97,798
TOTAL Inflows	143,006	143,006	143,006	143,006	572,024
Cash Outflows					
Personal Emoluments	29,610.75	29,610.75	29,610.75	29,610.75	118,443
Operations & Maintenance	56,628.25	56,628.25	56,628.25	56,628.25	226,513
Administration	18,471.00	18,471.00	18,471.00	18,471.00	73,884
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
PPP	34,435	34,435	34,435	34,435	137,738
	34,435	34,435	34,435	34,435	137,738
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Movement in debtors & creditors	-	-	-	17,521	17,521
	-	-	-	17,521	17,521
TOTAL Outflows	139,145	139,145	139,145	156,665	574,099
SURPLUS / (DEFICIT)	3,862	3,862	3,862	(13,659)	(2,075)
Brought forward (Bank /Cash Bal.)	22,325	26,187	30,048	33,910	22,325
Carry forward	26,187	30,048	33,910	20,250	20,250

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2012	2012	2012	2012	2013	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	-	459,061	-	459,061	448,276	448,276	(10,785)
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	-	52,373	-	52,373	14,500	14,500	(37,873)
	-	511,434	-	511,434	462,776	462,776	(48,658)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	-	-	-	-	8,400	8,400	8,400
	-	-	-	-	8,400	8,400	8,400
3 Local Enforcement Income							
0037 Share of Profit from Joint Committee	-	-	-	-	-	-	-
0038-0055 Contraventions	-	10,798	-	10,798	10,800	10,800	2
	-	10,798	-	10,798	10,800	10,800	2
4 Investment Income							
0091-0095 Bank interest	-	649	-	649	650	650	1
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	649	-	649	650	650	1
5 Sponsorships							
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	-	-	-	-	-	-	-
0110-0119 Donations	-	-	-	-	-	-	-
0120-0129 Contributions	-	-	-	-	-	-	-
Grant Income released as per IAS 20	-	8,709	-	8,709	-	-	(8,709)
	-	8,709	-	8,709	-	-	(8,709)
Total	-	531,590	-	531,590	482,626	482,626	(48,964)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2012	2012	2012	2012	2013	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance		9,808	-	9,808	10,055	10,055	247
1200 Employees' Salaries & Wages		72,011	-	72,011	75,713	75,713	3,702
1300 Bonuses		6,563	-	6,563	6,525	6,525	(38)
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions		6,309	-	6,309	5,909	5,909	(400)
1600 Allowances	-	8,800	-	8,800	8,800	8,800	-
1700 Overtime	-	6,827	-	6,827	11,440	11,440	4,613
	-	110,318	-	110,318	118,443	118,443	8,125
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	-	3,651	-	3,651	3,360	3,360	(291)
2300-2399 Repairs & Upkeep	-	40,315	-	40,315	32,352	32,352	(7,963)
2400-2449 Rent	-	9,719	-	9,719	6,086	6,086	(3,633)
3010 Street Lighting	-	-	-	-	12,000	12,000	12,000
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	-	-	-	3,600	3,600	3,600
3035 Bank Charges	-	-	-	-	-	-	-
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	12,000	12,000	12,000
3041 Refuse Collection	-	78,202	-	78,202	78,192	78,192	(10)
3042 Bulky Refuse Collection	-	6,076	-	6,076	6,072	6,072	(4)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3050-3051 Road & Street Cleaning	-	54,181	-	54,181	25,464	25,464	(28,717)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	8,654	-	8,654	8,160	8,160	(494)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	-	-	-	-	5,519	5,519	5,519
3061 Cleaning & Maintenance of Parks & Gardens	-	10,891	-	10,891	13,308	13,308	2,417
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	7,197	-	7,197	7,200	7,200	3
3380-3389 Community	-	7,197	-	7,197	7,200	7,200	3
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Tipping fees	-	51,894	-	51,894	38,352	38,352	(13,542)
	-	277,977	-	277,977	258,865	258,865	(19,112)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2012	2012	2012	2012	2013	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	10,233	-	10,233	5,700	5,700	(4,533)
2260-2299 Office Materials & Supplies	-	571	-	571	-	-	(571)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	500	-	500	-	-	(500)
2600-2699 Office Services	-	10,737	-	10,737	13,332	13,332	2,595
2700-2799 Transport	-	4,087	-	4,087	2,000	2,000	(2,087)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	-	6,616	-	6,616	300	300	(6,316)
3140-3199 Professional Services	-	20,848	-	20,848	20,200	20,200	(648)
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	85	-	85	-	-	(85)
Maint.of Housing Estates (one time)	-	17,758	-	17,758	-	-	(17,758)
	-	71,435	-	71,435	41,532	41,532	(29,903)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Bank Charges	-	189	-	189	-	-	(189)
Share of Expenses from JV	-	2,490	-	2,490	-	-	(2,490)
	-	2,679	-	2,679	-	-	(2,679)
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	1,560	-	1,560	-	-	(1,560)
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	-	55,987	-	55,987	49,105	49,105	(6,882)
	-	57,547	-	57,547	49,105	49,105	(8,442)
Total	-	519,956	-	519,956	467,944	467,944	(52,012)

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2012	30-Sep	30 Sep-31 Dec	31-Dec	2013		
	€	€	€	€	€	€	€
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Stock of books	-	2,868	-	2,868	2,868	2,868	-
	-	2,868	-	2,868	2,868	2,868	-
# Receivables							
0201-0209 Receivables	-	156,691	-	156,691	42,791	42,791	(113,900)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	-	-	-	-	-	-
	-	156,691	-	156,691	42,791	42,791	(113,900)
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	-	22,326	-	22,326	20,250	20,250	(2,076)
	-	22,326	-	22,326	20,250	20,250	(2,076)
# Payables							
4000 Payables	-	120,768	-	120,768	62,128	62,128	(58,640)
4100 Accruals	-	-	-	-	-	-	-
4150 Deferred Income	-	17,192	-	17,192	-	-	(17,192)
Current portion of Long-Term Borrowings	-	-	-	1	(1)	(1)	-
	-	137,960	-	137,959	62,127	62,127	(75,832)
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Grant Income	-	349,662	-	349,662	383,509	383,509	33,847
	-	349,662	-	349,662	383,509	383,509	33,847

16 Depreciation of Property, Plant and Equipment

Asset	Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Assets not yet capitalized	Total
% of depreciation	1%	8%		10%	20%	20%	25%	10%		
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2013	156,118	20,392	16,865	67,178	28,366	-	10,566	1,287,938	420,360	2,007,783
Additions					-	-			137,778	137,778
Disposals					-	-			-	-
As at 31 December 2013	156,118	20,392	16,865	67,178	28,366	-	10,566	1,287,938	558,138	2,145,561
Grants/ other reimbursements										
As at 01 January 2013	-	-	-	-	-	-		419,843	-	419,843
Additions	-	-	-	-	-	-			-	-
As at 31 December 2013	-	-	-	-	-	-		419,843	-	419,843
Accumulated Depreciation										
As at 01 January 2013	17,148	11,366	16,865	43,209	20,239	(0)	5,334	451,019	-	565,180
Charge for the year	1,389.70	676.93		2,396.86	1,625.52		1,308.00	41,707.60	-	49,105
Released on disposal					-				-	-
As at 31 December 2013	18,538	12,043	16,865	45,606	21,864	(0)	6,642	492,727	-	614,285
Budgeted NBV 31 Dec 2012	0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan 2013	138,970	9,026	-	23,969	8,128	0	5,232	417,076	420,360	1,022,760
Budgeted NBV 31 Dec 2013	137,580	8,349	-	21,572	6,502	0	3,924	375,368	558,138	1,111,433