

# **Hal Tarxien Local Council**

**Annual Budget  
For  
Financial Year  
2014**

## **Table of Contents**

<b>Overview and Summary</b>	<i>Page 3</i>
<b>Budgeted Statement of Income and Expenditure</b>	<i>Page 4</i>
<b>Budgeted Statement of Affairs</b>	<i>Page 5</i>
<b>Cash Budget</b>	<i>Page 6</i>
<b>Detailed Estimates Of Income</b>	<i>Page 7</i>
<b>Detailed Estimates Of Expenditure</b>	<i>Page 8</i>
<b>Detailed Estimates Of Statement of Affairs</b>	<i>Page 10</i>
<b>Depreciation of Property, Plant and Equipment</b>	<i>Page 11</i>

***Overview and Summary***

---

IFFIRMATA

---

Mayor

IFFIRMATA

---

Executive Secretary

## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2013	2013	2014	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	-	-	447,619	447,619	447,619
Income raised from Bye-Laws (2)	-	-	4,030	4,030	4,030
Income raised from LES (3)	-	-	9,200	9,200	9,200
Investment Income (4)	-	-	250	250	250
Other Income (5)	-	-	23,637	23,637	23,637
<b>TOTAL</b>	-	-	<b>484,736</b>	<b>484,736</b>	<b>484,736</b>
<b>Expenditure</b>					
Personal Emoluments (6)	-	-	122,299	122,299	122,299
Operations and Maintenance (7)	-	-	244,437	244,437	244,437
Administration (8)	-	-	39,300	39,300	39,300
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	-	129,265	129,265	129,265
<b>TOTAL</b>	-	-	<b>535,301</b>	<b>535,301</b>	<b>535,301</b>
<b>Surplus / Deficit</b>	-	-	<b>(50,565)</b>	<b>(50,565)</b>	<b>(50,565)</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2013	2013	2014	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	-	1,412,670	1,333,405	1,333,405	(79,265)
<b>Current Assets</b>					
Inventories (11)	-	-	2,806	2,806	2,806
Receivables (12)	-	-	75,876	75,876	75,876
Cash and Cash Equivalents (13)	-	-	48,694	48,694	48,694
<b>Total Current Assets</b>	-	-	<b>127,376</b>	<b>127,376</b>	<b>127,376</b>
<b>Current Liabilities (14)</b>					
Payables	-	-	194,855	194,855	194,855
Current portion of Long-Term Borrowings	-	-	(1)	(1)	(1)
<b>Total Current Liabilities</b>	-	-	<b>194,854</b>	<b>194,854</b>	<b>194,854</b>
<b>Net Current Assets</b>	-	-	<b>(67,478)</b>	<b>(67,478)</b>	<b>(67,478)</b>
<b>Non-current liabilities (15)</b>	-	-	<b>570,405</b>	<b>570,405</b>	<b>570,405</b>
<b>Net Assets</b>	-	<b>1,412,670</b>	<b>695,522</b>	<b>695,522</b>	<b>(717,148)</b>
<b>Reserves</b>					
Retained Funds	<b>717,024</b>	<b>746,087</b>	<b>695,522</b>	<b>(21,502)</b>	<b>(50,565)</b>

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2013	2013	2014
	€	€	€
Current Assets	-	-	127,376
Current Liabilities	-	-	145,551
Total Long Term Liabilities	-	-	
Commitments approved by Ministry	-	-	(18,175)
Government Allocation	-	-	447,619
FSI	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-4.06%</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2014	2014	2014	2014	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	111,905	111,905	111,905	111,905	<b>447,619</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	6,917	6,917	6,917	6,917	27,667
<b>Local Enforcement cash flows</b>	2,300	2,300	2,300	2,300	<b>9,200</b>
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income	63	63	63	63	<b>250</b>
	63	63	63	63	<b>250</b>
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>					-
<b>TOTAL Inflows</b>	<b>121,184</b>	<b>121,184</b>	<b>121,184</b>	<b>121,184</b>	<b>484,736</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	30,574.50	30,574.50	30,574.50	30,574.50	<b>122,298</b>
<b>Operations &amp; Maintenance</b>	61,109.24	61,109.24	61,109.24	61,109.24	<b>244,437</b>
<b>Administration</b>	9,825.00	9,825.00	9,825.00	9,825.00	<b>39,300</b>
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
PPP	12,500	12,500	12,500	12,500	<b>50,000</b>
	12,500	12,500	12,500	12,500	<b>50,000</b>
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
<b>Movement in debtors &amp; creditors</b>	-	-	-	28,392	<b>28,392</b>
	-	-	-	28,392	<b>28,392</b>
<b>TOTAL Outflows</b>	<b>114,009</b>	<b>114,009</b>	<b>114,009</b>	<b>142,401</b>	<b>484,427</b>
<b>SURPLUS / (DEFICIT)</b>	<b>7,175</b>	<b>7,175</b>	<b>7,175</b>	<b>(21,217)</b>	<b>309</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>48,385</b>	<b>55,560</b>	<b>62,736</b>	<b>69,911</b>	<b>48,385</b>
<b>Carry forward</b>	<b>55,560</b>	<b>62,736</b>	<b>69,911</b>	<b>48,694</b>	<b>48,694</b>

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Cental Government:</b>							
0001 In terms of section 55 CAP 363	-		-	-	447,619	447,619	447,619
0002-0004 In terms of section 58 CAP 363	-		-	-	-	-	-
0005-0019 Other Income	-		-	-	-	-	-
	-	-	-	-	<b>447,619</b>	<b>447,619</b>	<b>447,619</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	-	-	-	-	4,030	4,030	4,030
	-	-	-	-	<b>4,030</b>	<b>4,030</b>	<b>4,030</b>
<b>3 Local Enforcement Income</b>							
0037 Share of Profit from Joint Committee	-	-	-	-	-	-	-
0038-0055 Contraventions	-	-	-	-	9,200	9,200	9,200
	-	-	-	-	<b>9,200</b>	<b>9,200</b>	<b>9,200</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	-	-	-	-	250	250	250
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
Income from WSC & Wasteserv paid by DLG	-	-	-	-	-	-	-
	-	-	-	-	<b>250</b>	<b>250</b>	<b>250</b>
<b>5 Sponsorships</b>							
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	-	-	-	-	-	-	-
0110-0119 Donations	-	-	-	-	-	-	-
0120-0129 Contributions	-	-	-	-	-	-	-
Income from WSC & Wasteserv paid by DLG	-	-	-	-	23,637	23,637	23,637
	-	-	-	-	<b>23,637</b>	<b>23,637</b>	<b>23,637</b>
<b>Total</b>	-	-	-	-	<b>484,736</b>	<b>484,736</b>	<b>484,736</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance			-	-	10,302	10,302	10,302
1200 Employees' Salaries & Wages			-	-	75,951	75,951	75,951
1300 Bonuses			-	-	5,546	5,546	5,546
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions			-	-	7,200	7,200	7,200
1600 Allowances	-		-	-	8,800	8,800	8,800
1700 Overtime	-		-	-	14,500	14,500	14,500
	-	-	-	-	<b>122,299</b>	<b>122,299</b>	<b>122,299</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	-	-	-	-	11,000	11,000	11,000
2200-2259 Materials & Supplies	-	-	-	-	20,000	20,000	20,000
2300-2399 Repairs & Upkeep	-	-	-	-	7,700	7,700	7,700
2400-2449 Rent	-	-	-	-	6,000	6,000	6,000
3010 Street Lighting	-	-	-	-	10,000	10,000	10,000
3020 Lease of Equipment	-	-	-	-	6,000	6,000	6,000
3030 Insurance	-	-	-	-	3,700	3,700	3,700
3035 Bank Charges	-	-	-	-	42	42	42
3038 Penalties	-	-	-	-		-	-
3040 Waste Disposal	-	-	-	-		-	-
3041 Refuse Collection	-	-	-	-	65,525	65,525	65,525
3042 Bulky Refuse Collection	-	-	-	-	6,300	6,300	6,300
3043 Bins on wheels	-	-	-	-		-	-
3045 Bring in sites	-	-	-	-		-	-
3050-3051 Road & Street Cleaning	-	-	-	-	26,000	26,000	26,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-		-	-
3053 Cleaning of Public Conveniences	-	-	-	-	6,100	6,100	6,100
3055 Cleaning of Council Premises	-	-	-	-	2,200	2,200	2,200
3060 Other Contractual Services	-	-	-	-	220	220	220
3061 Cleaning & Maintenance of Parks & Gardens	-	-	-	-		-	-
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	13,500	13,500	13,500
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-		-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-		-	-
3070-3090 Consultation Fees	-	-	-	-		-	-
3100-3139 Contract & Project Management	-	-	-	-		-	-
3300-3379 Hospitality	-	-	-	-	8,000	8,000	8,000
3380-3389 Community	-	-	-	-	150	150	150
3390-3394 Donations	-	-	-	-		-	-
3600-3694 Local Enforcement Expenses	-	-	-	-		-	-
3700-3799 EU Projects	-	-	-	-		-	-
3800-3899 Twinning	-	-	-	-		-	-
Tipping fees	-	-	-	-	52,000	52,000	52,000
	-	-	-	-	<b>244,437</b>	<b>244,437</b>	<b>244,437</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2013	2013	2013	2013	2014	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	-		-	-		-	-
2260-2299 Office Materials & Supplies	-		-	-		-	-
2450-2499 Office Rent			-	-		-	-
2500-2599 National & International Memberships			-	-	800	800	800
2600-2699 Office Services			-	-	8,300	8,300	8,300
2700-2799 Transport			-	-	7,000	7,000	7,000
2800-2899 Travel			-	-		-	-
2900-2999 Information Services			-	-	7,300	7,300	7,300
3140-3199 Professional Services			-	-	15,500	15,500	15,500
3200-3299 Training			-	-	400	400	400
3345 Office Hospitality			-	-		-	-
3400-3499 Incidental Expenses			-	-		-	-
	-	-	-	-	<b>39,300</b>	<b>39,300</b>	<b>39,300</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Bank Charges	-		-	-	-	-	-
Share of Expenses from JV	-		-	-	-	-	-
	-	-	-	-	-	-	-
<b># Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-		-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-		-	-	-	-	-
8000-8099 Depreciation	-		-	-	129,265	129,265	129,265
	-	-	-	-	<b>129,265</b>	<b>129,265</b>	<b>129,265</b>
<b>Total</b>	-	-	-	-	<b>535,301</b>	<b>535,301</b>	<b>535,301</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2013	30-Sep	30 Sep-31 Dec	31-Dec	2014		
	€	€	€	€	€	€	€
# <b>Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Stock of books	-	-	-	-	2,806	2,806	2,806
	-	-	-	-	<b>2,806</b>	<b>2,806</b>	<b>2,806</b>
# <b>Receivables</b>							
0201-0209 Receivables	-	-	-	-	75,876	75,876	75,876
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	-	-	-	-	-	-
	-	-	-	-	<b>75,876</b>	<b>75,876</b>	<b>75,876</b>
# <b>Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	-	-	-	-	48,694	48,694	48,694
	-	-	-	-	<b>48,694</b>	<b>48,694</b>	<b>48,694</b>
# <b>Payables</b>							
4000 Payables	-	-	-	-	145,552	145,552	145,552
4100 Accruals	-	-	-	-	-	-	-
4150 Deferred Income	-	-	-	-	49,303	49,303	49,303
Current portion of Long-Term Borrowings	-	-	-	-	(1)	(1)	(1)
	-	-	-	-	-	-	-
	-	-	-	-	<b>194,854</b>	<b>194,854</b>	<b>194,854</b>
# <b>Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	103,654	103,654	103,654
Deferred Grant Income	-	-	-	-	466,751	466,751	466,751
	-	-	-	-	<b>570,405</b>	<b>570,405</b>	<b>570,405</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Assets not yet capitalized	<b>Total</b>
% of depreciation	1%	8%		10%	20%	20%	25%	10%		
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 01 January 2014	156,118	25,553	16,865	72,278	28,776	-	9,860	2,131,726	5,617	<b>2,446,793</b>
Additions					-	-		50,000		<b>50,000</b>
Disposals					-	-			-	<b>-</b>
As at 31 December 2014	156,118	25,553	16,865	72,278	28,776	-	9,860	2,181,726	5,617	<b>2,496,793</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2014	-	-	-	-	-	-		419,843	-	<b>419,843</b>
Additions	-	-	-	-	-	-			-	<b>-</b>
As at 31 December 2014	-	-	-	-	-	-		419,843	-	<b>419,843</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2014	18,538	12,388	16,865	45,839	21,872		5,991	492,787	-	<b>614,280</b>
Charge for the year	1,375.80	987.38		2,643.90	1,380.80		967.25	121,909.60	-	<b>129,265</b>
Released on disposal					-				-	<b>-</b>
As at 31 December 2014	19,914	13,375	16,865	48,483	23,253	-	6,958	614,697	-	<b>743,545</b>
<b>Budgeted NBV 31 Dec 2013</b>	0	0	0	0	0	0	0	0	0	<b>-</b>
<b>Forecasted NBV 1 Jan 2014</b>	137,580	13,165	-	26,439	6,904	-	3,869	1,219,096	5,617	<b>1,412,670</b>
<b>Budgeted NBV 31 Dec 2014</b>	136,204	12,178	-	23,795	5,523	-	2,902	1,147,186	5,617	<b>1,333,405</b>