



Tarxien Local Council

**Annual Budget
For
Financial Year
2019**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	538,370	538,370	567,870	29,500	29,500
Income raised from Bye-Laws (2)	27,037	27,037	27,500	463	463
Income raised from LES (3)	6,208	6,208	6,500	292	292
Investment Income (4)	-	-	-	-	-
Other Income (5)	41,332	41,332	-	(41,332)	(41,332)
TOTAL	612,947	612,947	601,870	(11,077)	(11,077)
Expenditure					
Personal Emoluments (6)	108,022	108,022	109,400	1,378	1,378
Operations and Maintenance (7)	220,303	220,303	222,100	1,797	1,797
Administration (8)	37,480	33,889	37,300	(180)	3,411
Finance Cost (9)	16,634	-	-	(16,634)	-
Other Expenditure (10)	256,075	256,075	213,035	(43,040)	(43,040)
TOTAL	638,514	618,289	581,835	(56,679)	(36,454)
Surplus / Deficit	(25,567)	(5,342)	20,035	45,602	25,377

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec 2018	as at 31 Dec 2018	as at 31 Dec 2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	493,782	493,782	1,024,747	530,965	530,965
Current Assets					
Inventories (11)	2,750	2,750	2,750	-	-
Receivables (12)	8,139	8,139	8,139	-	-
Cash and Cash Equivalents (13)	573,557	573,557	62,627	(510,930)	(510,930)
Total Current Assets	584,446	584,446	73,516	(510,930)	(510,930)
Current Liabilities (14)					
Payables	78,043	78,043	78,043	-	-
Total Current Liabilities	78,043	78,043	78,043	-	-
Net Current Assets	506,403	506,403	(4,527)	(510,930)	(510,930)
Non-current liabilities (15)					
	-	-	-	-	-
Net Assets	1,000,185	1,000,185	1,020,220	20,035	20,035
Reserves					
Retained Funds	1,000,185	1,000,185	1,020,220	20,035	20,035

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec 2018	as at 31 Dec 2018	as at 31 Dec 2019
	€	€	€
Current Assets	584,446	584,446	73,516
Current Liabilities	78,043	78,043	78,043
Working Capital	506,403	506,403	(4,527)
Government Allocation	538,370	538,370	567,870
FSI	94 %	94 %	(1) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	141,968	141,968	141,968	141,968	567,870
Cash flows from Bye-Laws & L.N fees	6,875	6,875	6,875	6,875	27,500
Local Enforcement cash flows	1,625	1,625	1,625	1,625	6,500
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	10,000	10,000	10,000	10,000	40,000
TOTAL Inflows	160,468	160,468	160,468	160,468	641,870
Cash Outflows					
Personal Emoluments	27,350	27,350	27,350	27,350	109,400
Operations & Maintenance	55,525	55,525	55,525	55,525	222,100
Administration	9,325	9,325	9,325	9,325	37,300
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	196,000	196,000	196,000	196,000	784,000
	-	-	-	-	-
	196,000	196,000	196,000	196,000	784,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	288,200	288,200	288,200	288,200	1,152,800
SURPLUS / (DEFICIT)	(127,733)	(127,733)	(127,733)	(127,733)	(510,930)
Brought forward (Bank /Cash Bal.)	573,557	445,825	318,092	190,360	573,557
Carry forward	445,825	318,092	190,360	62,627	62,627

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
Income							
1 Funds received from Central Government:							
0001 In terms of section 55 CAP 363	538,370	538,370		538,370	567,870	29,500	29,500
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income				-		-	-
	538,370	538,370	-	538,370	567,870	29,500	29,500
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	27,037	27,037		27,037	27,500	463	463
	27,037	27,037	-	27,037	27,500	463	463
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	6,208	6,208		6,208	6,500	292	292
	6,208	6,208	-	6,208	6,500	292	292
4 Investment Income							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income				-		-	-
	41,332	41,332		41,332		(41,332)	(41,332)
	41,332	41,332	-	41,332	-	(41,332)	(41,332)
Total	612,947	612,947	-	612,947	601,870	(11,077)	(11,077)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,196	11,196		11,196	11,200	4	4
1200 Employees' Salaries & Wages	72,096	72,096		72,096	73,000	904	904
1300 Bonuses	4,793	4,793		4,793	5,000	207	207
1400 Income Supplements				-		-	-
1500 Social Security Contributions	7,081	7,081		7,081	7,200	119	119
1600 Allowances	8,700	8,700		8,700	8,700	-	-
1700 Overtime	4,156	4,156		4,156	4,300	144	144
	108,022	108,022	-	108,022	109,400	1,378	1,378
7 Operations and Maintenance							
2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep	21,714	21,714		21,714	22,000	286	286
2400-2449 Rent				-		-	-
3010 Street Lighting				-		-	-
3020 Lease of Equipment				-		-	-
3030 Insurance				-		-	-
3035 Bank Charges				-		-	-
3038 Penalties				-		-	-
3040 Waste Disposal	64,554	64,554		64,554	65,000	446	446
3041 Refuse Collection	64,029	64,029		64,029	64,000	(29)	(29)
3042 Bulky Refuse Collection	11,812	11,812		11,812	12,000	188	188
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	33,949	33,949		33,949	34,000	51	51
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences	1,076	1,076		1,076	1,100	24	24
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	12,008	12,008		12,008	12,000	(8)	(8)
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	6,627	6,627		6,627	7,000	373	373
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality				-		-	-
3380-3389 Community				-		-	-
3600-3694 Local Enforcement Expenses				-		-	-
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
Road markings	4,534	4,534		4,534	5,000	466	466
	220,303	220,303	-	220,303	222,100	1,797	1,797

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL Jan-Sept	FORECAST Oct-Dec	TOTAL Jan-Dec	BUDGET Jan-Dec	VARIANCE	VARIANCE
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,864	7,864		7,864	8,000	136	136
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent	5,600	5,600		5,600	8,000	2,400	2,400
2500-2599 National & International Memberships	348	348		348	500	152	152
2600-2699 Office Services	2,786	2,786		2,786	3,000	214	214
2700-2799 Transport	1,948	1,948		1,948	2,000	52	52
2800-2899 Travel	188	188		188	200	12	12
2900-2999 Information Services	56	56		56	100	44	44
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	14,206	14,206		14,206	14,500	294	294
3200-3299 Training				-		-	-
3345 Office Hospitality	893	893		893	1,000	107	107
3400-3499 Incidental Expenses				-		-	-
Prov for bad debts	3,591			-		(3,591)	-
	37,480	33,889	-	33,889	37,300	(180)	3,411
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
Bank int	70			-		(70)	-
Discount unwind on PPP	16,564			-		(16,564)	-
	16,634	-	-	-	-	(16,634)	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	256,075	256,075		256,075	213,035	(43,040)	(43,040)
	256,075	256,075	-	256,075	213,035	(43,040)	(43,040)
Total	638,514	618,289	-	618,289	581,835	(56,679)	(36,454)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2018 €	ACTUAL as at 30-Sep 2018 €	FORECAST changes from 30 Sep-31 Dec 2018 €	TOTAL as at 31-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	2,750	2,750		2,750	2,750	-	-
	2,750	2,750	-	2,750	2,750	-	-
12 Receivables							
0201-0209 Receivables	8,139	8,139		8,139	8,139	-	-
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income				-		-	-
	8,139	8,139	-	8,139	8,139	-	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	573,557	573,557		573,557	62,627	(510,930)	(510,930)
	573,557	573,557	-	573,557	62,627	(510,930)	(510,930)
14 Payables							
4000 Payables	78,043	78,043		78,043	78,043	-	-
4100 Accruals	-			-		-	-
4150 Deferred Income	-			-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
	78,043	78,043	-	78,043	78,043	-	-
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property 1%	Office furniture & Fittinas 8%	New Street Sians	Urban Improvements 10%	Office Equipment 20%	Computer Equipment 25%	Special programs + JV 10%	Assets not yet capitalized	Computer Software 25%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2019	156,118	30,503	16,769	81,659	32,782	11,678	2,534,650		1,371	2,865,530
Additions							784,000			784,000
Disposals										-
As at 31 December 2019	156,118	30,503	16,769	81,659	32,782	11,678	3,318,650	-	1,371	3,649,530
Grants/ other reimbursements										
As at 01 January 2019						2,300	1,300,405			1,302,705
Additions							40,000			40,000
As at 31 December 2019	-	-	-	-	-	2,300	1,340,405	-	-	1,342,705
Accumulated Depreciation										
As at 01 January 2019	25,533	19,223	16,769	56,439	24,236	8,338	917,134	-	1,371	1,069,043
Charge for the year	1,561	2,288	-	8,166	6,556	1,040	193,425	-	(0)	213,035
Released on disposal										-
As at 31 December 2019	27,094	21,511	16,769	64,605	30,792	9,378	1,110,559	-	1,371	1,282,078
Budgeted NBV 31 Dec 2018	130,585	11,280	-	25,220	8,546	1,040	313,350	3,761	-	493,782
Forecasted NBV 1 Jan 2019	130,585	11,280	-	25,220	8,546	1,040	317,111	-	-	493,782
Budgeted NBV 31 Dec 2019	129,024	8,992	-	17,054	1,990	1	867,687	-	0	1,024,747