



Hal Tarxien Local Council

**Annual Budget
For
Financial Year
2017**

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Overview and Summary

(IFFIRMATA)

Mayor

(IFFRIRMATA)

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	2017		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	-	-	516,246	516,246	516,246
Income raised from Bye-Laws (2)	-	-	22,500	22,500	22,500
Income raised from LES (3)	-	-	8,200	8,200	8,200
Investment Income (4)	-	-	-	-	-
Other Income (5)	-	-	-	-	-
TOTAL	-	-	546,946	546,946	546,946
Expenditure					
Personal Emoluments (6)	-	-	124,582	124,582	124,582
Operations and Maintenance (7)	-	-	199,600	199,600	199,600
Administration (8)	-	-	37,660	37,660	37,660
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	-	96,606	96,606	96,606
TOTAL	-	-	458,448	458,448	458,448
Surplus / Deficit	-	-	88,498	88,498	88,498

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	1,075,469	1,163,863	1,163,863	88,394
Current Assets					
Inventories (11)	-	-	2,750	2,750	2,750
Receivables (12)	-	-	58,119	58,119	58,119
Cash and Cash Equivalents (13)	-	-	216,350	216,350	216,350
Total Current Assets	-	-	277,219	277,219	277,219
Current Liabilities (14)					
Payables	-	-	97,467	97,467	97,467
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	-	-	97,467	97,467	97,467
Net Current Assets	-	-	179,752	179,752	179,752
Non-current liabilities (15)	-	-	347,383	347,383	347,383
Net Assets	-	1,075,469	996,231	996,231	(79,238)
Reserves					
Retained Funds	-	907,733	996,231	996,231	88,498

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2016	2016	2017
	€	€	€
Current Assets	-	-	277,219
Current Liabilities	-	-	97,467
Total Long Term Liabilities	-	-	347,383
Commitments approved by Ministry	-	-	347,383
	-	-	179,752
Government Allocation	-	-	516,246
FSI	#DIV/0!	#DIV/0!	34.82%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	129,062	129,062	129,062	129,062	516,246
Cash flows from Bye-Laws & L.N fees	5,625	5,625	5,625	5,625	22,500
Local Enforcement cash flows	2,050	2,050	2,050	2,050	8,200
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	136,737	136,737	136,737	136,737	546,946
Cash Outflows					
Personal Emoluments	31,145.56	31,145.56	31,145.56	31,145.56	124,582
Operations & Maintenance	49,900	49,900	49,900	49,900	199,600
Administration	9,415	9,415	9,415	9,415	37,660
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	46,250	46,250	46,250	46,250	185,000
	-	-	-	-	-
	46,250	46,250	46,250	46,250	185,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
Movement in trade payables	20,000	20,000	20,000	20,000	80,000
	20,000	20,000	20,000	20,000	80,000
TOTAL Outflows	156,711	156,711	156,711	156,711	626,842
SURPLUS / (DEFICIT)	(19,974)	(19,974)	(19,974)	(19,974)	(79,896)
Brought forward (Bank /Cash Bal.)	296,246	276,272	256,298	236,324	296,246
Carry forward	276,272	256,298	236,324	216,350	216,350

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2016	ACTUAL Jan-Sept 2016	FORECAST Oct-Dec 2016	TOTAL Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	-	-	-	-	516,246	516,246	516,246
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-	-
	-	-	-	-	516,246	516,246	516,246
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	-	-	-	-	22,500	22,500	22,500
	-	-	-	-	22,500	22,500	22,500
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	-	-	-	-	8,200	8,200	8,200
	-	-	-	-	8,200	8,200	8,200
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	546,946	546,946	546,946

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	-	-	-	-	10,866	10,866	10,866
1200 Employees' Salaries & Wages	-	-	-	-	88,203	88,203	88,203
1300 Bonuses	-	-	-	-	5,809	5,809	5,809
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	-	-	-	-	7,905	7,905	7,905
1600 Allowances	-	-	-	-	8,800	8,800	8,800
1700 Overtime	-	-	-	-	3,000	3,000	3,000
	-	-	-	-	124,582	124,582	124,582
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	-	-	-	-	3,900	3,900	3,900
2300-2399 Repairs & Upkeep	-	-	-	-	7,400	7,400	7,400
2400-2449 Rent	-	-	-	-	6,200	6,200	6,200
3010 Street Lighting	-	-	-	-	5,300	5,300	5,300
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	-	-	-	4,400	4,400	4,400
3035 Bank Charges	-	-	-	-	400	400	400
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	51,000	51,000	51,000
3041 Refuse Collection	-	-	-	-	62,000	62,000	62,000
3042 Bulky Refuse Collection	-	-	-	-	8,000	8,000	8,000
3043 Bins on wheels	-	-	-	-	3,400	3,400	3,400
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	-	-	24,000	24,000	24,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	4,400	4,400	4,400
3055 Cleaning of Council Premises	-	-	-	-	2,100	2,100	2,100
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	12,200	12,200	12,200
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	-	-	-	-	1,000	1,000	1,000
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Interest unwind on PPP	-	-	-	-	3,900	3,900	3,900
	-	-	-	-	199,600	199,600	199,600

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	2016	2016	2017		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	7,800	7,800	7,800
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	900	900	900
2600-2699 Office Services	-	-	-	-	4,300	4,300	4,300
2700-2799 Transport	-	-	-	-	5,900	5,900	5,900
2800-2899 Travel	-	-	-	-	1,300	1,300	1,300
2900-2999 Information Services	-	-	-	-	260	260	260
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	-	-	-	-	15,000	15,000	15,000
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	1,200	1,200	1,200
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
Tyre claim expense	-	-	-	-	1,000	1,000	1,000
	-	-	-	-	37,660	37,660	37,660
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	-	-	-	-	96,606	96,606	96,606
	-	-	-	-	96,606	96,606	96,606
Total	-	-	-	-	458,448	458,448	458,448

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2016	30-Sep	30 Sep-31 Dec	31-Dec	2017		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Inventory of books	-	-	-	-	2,750	2,750	2,750
	-	-	-	-	2,750	2,750	2,750
12 Receivables							
0201-0209 Receivables	-	-	-	-	58,119	58,119	58,119
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	-	-	-	-	-	-
	-	-	-	-	58,119	58,119	58,119
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	-	-	-	-	216,350	216,350	216,350
	-	-	-	-	216,350	216,350	216,350
14 Payables							
4000 Payables	-	-	-	-	46,739	46,739	46,739
4100 Accruals	-	-	-	-	-	-	-
4150 Deferred Income	-	-	-	-	50,728	50,728	50,728
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	97,467	97,467	97,467
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	347,383	347,383	347,383
	-	-	-	-	347,383	347,383	347,383

16 Depreciation of Property, Plant and Equipment

Asset	Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special Programs & WIP	Computer Software	Total
% of depreciation	1%									
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2017	156,118	26,900	16,769	64,250	26,335	-	9,912	2,103,558	1,372	2,405,213
Additions	-	-	-	-	-	-	-	185,000	-	185,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	156,118	26,900	16,769	64,250	26,335	-	9,912	2,288,558	1,372	2,590,213
Grants/ other reimbursements										
As at 01 January 2017	-	-	-	-	-	-	-	419,843	-	419,843
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	-	-	-	-	-	-	419,843	-	419,843
Accumulated Depreciation										
As at 01 January 2017	22,287	13,733	16,769	47,162	14,773	-	5,863	788,248	1,066	909,901
Charge for the year	1,338	988	-	1,709	2,312	-	1,012	89,171	77	96,606
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	23,625	14,721	16,769	48,870	17,086	-	6,875	877,419	1,143	1,006,507
Budgeted NBV 31 Dec 2016										-
Forecasted NBV 1 Jan 2017	133,831	13,167	(0)	17,088	11,562	-	4,048	895,467	306	1,075,469
Budgeted NBV 31 Dec 2017	132,493	12,179	(0)	15,380	9,249	-	3,036	991,296	230	1,163,863