



# **Zurrieq Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of September 2021 (Quarter 3)**

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*Overview and Summary*



Rita Grima  
Mayor



Josianne-Cilia Mumford  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2021 (Quarter 3)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	757,295	990,415	-	990,415
Income raised from Bye-Laws (2)	34,980	60,000	-	60,000
Income raised from LES (3)	5,196	5,000	-	5,000
Investment Income (4)	53	40	-	40
Other Income (5)	144	145	-	145
<b>TOTAL</b>	<b>797,669</b>	<b>1,055,600</b>	<b>-</b>	<b>1,055,600</b>
<b>Expenditure</b>				
Personal Emoluments (6)	110,989	156,472	-	156,472
Operations and Maintenance (7)	415,265	572,200	-	572,200
Administration (8)	31,375	60,850	-	60,850
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	115,142	188,327	-	188,327
<b>TOTAL</b>	<b>672,771</b>	<b>977,849</b>	<b>-</b>	<b>977,849</b>
<b>Surplus / Deficit</b>	<b>124,898</b>	<b>77,751</b>	<b>-</b>	<b>77,751</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	124,898	77,751	-	77,751
Adjustments for:				
Depreciation	115,832	188,327	-	188,327
Increase / (Decrease) in Allowance for Bad Debts	(689)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	174,030	42,180		42,180
Increase / (Decrease) in accruals	824	13,584		13,584
Decrease / (Increase) in receivables	(10,072)	75,524		75,524
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	404,823	397,366	-	397,366
Interest paid				-
<i>Net cash from operating activities</i>	404,823	397,366	-	397,366
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(37,561)	(726,975)		(726,975)
Proceeds from sale of property, plant & equipment				-
Grants received	22,213	568,254		568,254
Interest received				-
<i>Net cash used in investing activities</i>	(15,348)	(158,721)	-	(158,721)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	389,475	238,645	-	238,645
Cash & cash equivalents at beginning of year	1,112,538	1,112,538		1,112,538
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,502,013	1,351,183	-	1,351,183

## Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	13,252	17,670		17,670
1200 Employees' Salaries & Wages	74,435	99,798		99,798
1300 Bonuses	414	8,737		8,737
1400 Income Supplements	771	1,000		1,000
1500 Social Security Contributions	6,967	9,067		9,067
1600 Allowances	15,150	20,200		20,200
1700 Overtime		-		-
	<b>110,989</b>	<b>156,472</b>	<b>-</b>	<b>156,472</b>
	€	€	€	€
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	10,622	11,000		11,000
2200-2259 Public Materials & Supplies	2,291	3,000		3,000
2300-2399 Repairs & upkeep	108,224	197,000		197,000
2400-2449 Rent				-
3010 Street Lightning	12,693	12,000		12,000
3020 Lease of Equipment				-
3030 Insurance	4,082	6,900		6,900
3035 Bank Charges	787	800		800
3038 Penalties				-
3041 Refuse Collection	130,959	168,000		168,000
3042 Bulky Refuse Collection	44,539	25,000		25,000
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	32,952	45,000		45,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	2,000		2,000
3053 Cleaning of Public Conveniences	7,243	10,000		10,000
3055 Cleaning of Council Premises	1,272	2,500		2,500
3060 Waste Disposal				-
3060 Cleaning & Maintenance of Parks & Gardens	39,459	37,000		37,000
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & Co.				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services	252	1,000		1,000
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality	18,915	50,000		50,000
3380-3389 Community				-
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses	975	1,000		1,000
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	<b>415,265</b>	<b>572,200</b>	<b>-</b>	<b>572,200</b>
	€	€	€	€
<b>8 Administration</b>				
2150-2199 Office Utilities				-
2260-2299 Office Materials & Supplies				-
2450-2499 Office Rent	2,436	3,000		3,000
2500-2599 National & International Memberships	1,284	1,350		1,350
2600-2699 Office Services	6,379	6,600		6,600
2700-2799 Transport	2,657	3,000		3,000
2800-2899 Travel	257	3,700		3,700
2900-2999 Information Services	4,115	10,100		10,100
3050 Office Cleaning				-
3410-3199 Professional Services	14,247	33,100		33,100
3200-3299 Training				-
3345 Office Hospitality				-
3400-3499 Incidental Expenses				-
	<b>31,375</b>	<b>60,850</b>	<b>-</b>	<b>60,850</b>
	€	€	€	€
<b>9 Finance Costs</b>				
3035 Interest on Bank Loan				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees		Property		Construction works		New street signs		Urban improvement		Plant & machinery		Office equipment		Office Furniture & fittings		ANYC		Total
	€	1%	€	10%	€	100%	€	10%	€	20%	€	20%	€	20%	€	8%	€	0%	
	14,102	115,304	3,476,344	11,515	533,593	5,613	136,207	71,237	26,086	4,390,101									37,561
As at 1st January 2021	1,968		16,916		14,081		4,596												
Additions																			
Disposals																			
As at end of September 2021	<b>16,070</b>	<b>115,304</b>	<b>3,493,260</b>	<b>11,515</b>	<b>547,674</b>	<b>5,613</b>	<b>140,803</b>	<b>71,237</b>	<b>26,086</b>	<b>4,427,662</b>									
	4,081		1,285,773		29,464		24,742			1,344,060									22,213
As at 1st January 2021	-		7,575		14,638														
Additions																			
As at end of September 2021	<b>4,081</b>	<b>-</b>	<b>1,293,348</b>	<b>-</b>	<b>44,102</b>	<b>-</b>	<b>24,742</b>	<b>-</b>	<b>-</b>	<b>1,366,273</b>									
		20,122	1,644,677	11,515	456,465	5,046	103,216	56,623		2,297,764									
As at 1st January 2021		881	97,074		12,701	124	3,235	1,818		115,832									
Charge for the period																			
Released on disposal																			
As at end of September 2021	<b>-</b>	<b>21,003</b>	<b>1,741,751</b>	<b>11,515</b>	<b>469,166</b>	<b>5,170</b>	<b>106,451</b>	<b>58,441</b>	<b>-</b>	<b>2,413,596</b>									
<b>NBV</b> As at end of September 2021	<b>11,989</b>	<b>94,301</b>	<b>458,161</b>	<b>-</b>	<b>34,407</b>	<b>443</b>	<b>9,610</b>	<b>12,796</b>	<b>26,086</b>	<b>647,793</b>									